

BUDGET COMMITTEE

2024 Annual Budget Hearing

for the 2024-2025 Town and School District Budgets

February 5, 2024 – 6:00PM

Bow High School

1

2024 Budget Committee



Elected Members

- Andrew Mattiace - Chairman
- Jeffrey Knight – Vice Chairman
- Ben Kiniry
- Brock Ehlers
- William Knapp
- Michael Standafer

Representative Members

- Chris Nicolopoulos – Selectmen Rep.
- Jennifer Strong Rain – School Board Rep.
- Eleana Colby – Selectmen Alt.
- Martin Osterloh – School Board Alt.

2

Thank You!



- David Stack – Town Manager
- Cheryl Lindner – Director of Finance
- Select Board
- Marcy Kelley – Superintendent of Schools
- Duane Ford – Business Administrator
- School Board
- Department Heads

3

Town Budget



Tax Rate reduction \$0.36 per thou to \$6.57 per thou (-5.2% yoy)

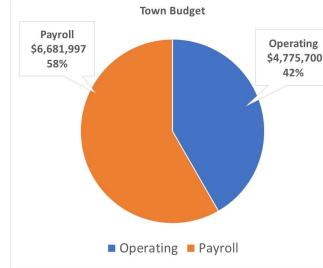
• (add)Operating Budget down \$631,066	to \$11,428,461 (-5.2% yoy)
• (add)Warrant Articles up \$2,747,183	to \$6,398,700 (+75% yoy)
• (=)Total Gross Budget up \$2,116,117	to \$17,827,161 (+13.5% yoy)
• (Less)Revenues up \$3,285,862	to \$9,804,031 (+50.4% yoy)
• (=)Net Appropriations down \$1,169,745	to \$8,023,130 (-12.7% yoy)
<div style="border: 2px solid red; padding: 5px; margin-top: 10px;"> • Net Taxable Appropriations down \$480,148 to \$8,598,630 (-5.3% yoy) </div>	

Significant amount of WA are Funded via grants, and transfers from CRF that show up in revenues.

4

Town Budget – Operating Budget

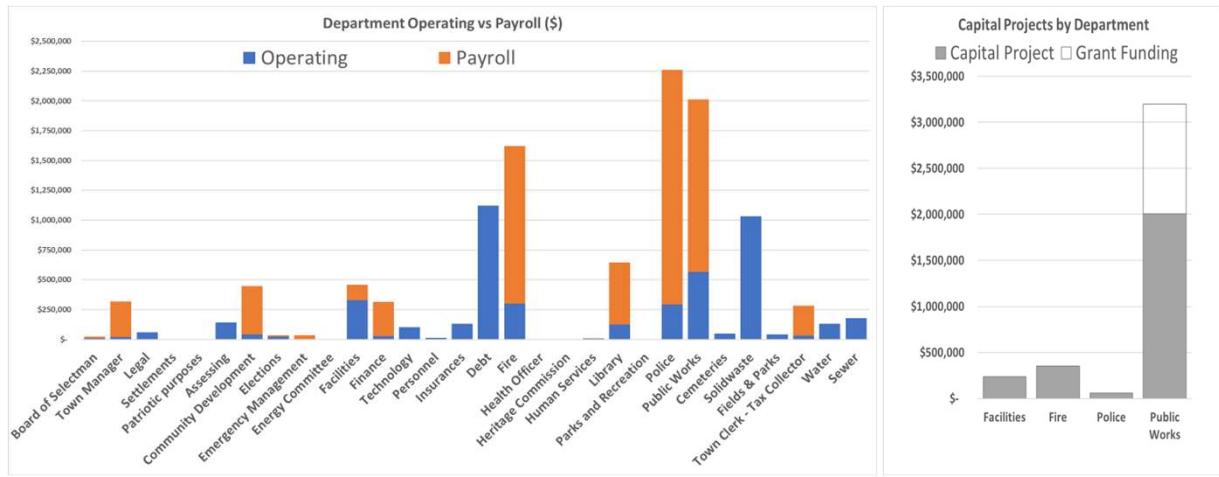
- Operating Budget down \$631,066 to \$11,428,461 (-5.2% yoy)
 - Ending of power plant settlement payments (-\$1.4M)!!**
 - Rising Health Insurance costs
 - 3 Elections this year
 - 5% to Wages (3% COLA + 2% wage chart adjustments)
 - Addition of a Police Sergeant
 - Replacement of Police Cruiser Vehicle (no WA)



DEPT	Current 2023-24 Budget	Proposed 2024-25 Budget	yoY Chg
Board of Selectman	\$ 22,946	\$ 23,117	0.75%
Town Manager	\$ 303,534	\$ 319,500	5%
Legal	\$ 40,000	\$ 60,000	50%
Settlements	\$ 1,400,000	\$ -	-100%
Patriotic purposes	\$ 500	\$ 500	0%
Assessing	\$ 136,071	\$ 141,380	4%
Community Development	\$ 440,433	\$ 447,225	2%
Elections	\$ 12,298	\$ 33,317	171%
Emergency Management	\$ 33,637	\$ 34,774	3%
Energy Committee	\$ 750	\$ 750	0%
Facilities	\$ 467,081	\$ 457,242	-2%
Finance	\$ 285,759	\$ 305,690	7%
Technology	\$ 97,865	\$ 102,050	4%
Personnel	\$ 10,955	\$ 11,760	7%
Insurances	\$ 110,471	\$ 130,135	18%
Debt	\$ 1,181,286	\$ 1,121,894	-5%
Fire	\$ 1,439,833	\$ 1,591,377	11%
Health Officer	\$ 2,671	\$ 2,703	1%
Heritage Commission	\$ 750	\$ 750	0%
Human Services	\$ 7,187	\$ 10,191	42%
Library	\$ 617,325	\$ 644,071	4%
Parks and Recreation	\$ -	\$ -	#DIV/0!
Police	\$ 1,939,923	\$ 2,265,321	17%
Public Works	\$ 1,927,870	\$ 2,010,931	4%
Cemeteries	\$ 38,950	\$ 49,850	28%
Solidwaste	\$ 937,086	\$ 1,030,587	10%
Fields & Parks	\$ 26,600	\$ 41,600	56%
Town Clerk - Tax Collector	\$ 261,513	\$ 280,431	7%
Water	\$ 153,274	\$ 132,631	-13%
Sewer	\$ 162,959	\$ 178,684	10%
TOTAL	\$ 12,059,527	\$ 11,428,461	-5.2%

5

Town Budget – Operating Budget



6

Town Budget – Revenues



- Revenues up \$3,285,862 to \$9,804,031 (+50.4% yoy)
 - Withdrawals from Capital Reserves total \$2,773,300
 - Motor vehicle fees up over 4%
 - 5.64% Bank Interest earned on Deposits; up (+125% yoy)
 - Ambulance Fees up 14%

7

Town Budget – Warrant Details



- Warrant Articles up \$2,747,183 to \$6,398,700 (+75% yoy)
- WA#4
 - Reconstruction of River Road Bridge
 - Receive \$1,192,800 from State Grant (Funding available this year only)
 - Withdrawal \$299,000 from Capital Reserve Fund (Bridge and Highway Construction)
 - [Pulled ahead from 2025-2026 CIP plan to match timing of grant](#)
 - Project Cost \$1,491,800
- WA#5
 - Funding the Capital Reserve accounts totaling \$948,500
 - [CIP Recommended Deposit](#)
- WA#6
 - Replacement of a drainage culvert on Bow Bog Road
 - Withdrawal \$800,000 from Capital Reserve Fund (Bridge and Highway Construction)
 - [CIP Planned project](#)
 - Project Cost \$800,000

8

Town Budget – Warrant Details



- WA#7
 - Annual Paving of Town Roads
 - Taxation \$570,000
- WA#8
 - Funding the capital reserve account for the *Community Building*
 - Taxation \$500,000
- WA#9
 - Transferring of funds from one fund to another
 - From *Recreational Revolving Fund* to Community Building CRF

9

Town Budget – Warrant Details



- WA#10
 - Safety improvements at the Falcon Way/White Rock intersection
 - Withdrawal \$361,600 from Capital Reserve Fund (Bridge and Highway Construction)
 - **Delayed Expense**
 - **Planned CIP Expense**
- WA#11
 - Funding the Capital Reserve Account for the Bridge and Highway Construction
 - Aid received from State of NH Bridge and Highway Aid, \$288,000
- WA#12
 - Purchase a 6-Wheeled Dump Truck & Equipment for DPW
 - Withdrawal \$273,600 from Capital Reserve Fund (Public Works Department)
 - **Planned CIP Expense**

10

Town Budget – Warrant Details



- WA#13
 - Purchase a Backhoe for Department of Public Works
 - Withdrawal \$185,400 from Capital Reserve Fund (Bridge and Highway Construction)
 - [CIP Planned Expense](#)
- WA#14
 - Replace HVAC System at the Department of Public Works
 - Withdrawal \$152,000 from Capital Reserve Fund (Municipal Buildings and Grounds)
 - [CIP Planned Expense](#)
- WA#15
 - Purchase of a Command Vehicle for the Fire Department
 - Withdrawal \$102,400 from Capital Reserve Fund (Fire Department Equipment)
 - [CIP Planned Expense](#)

11

Town Budget – Warrant Details



- WA#16
 - Purchase Equipment: Jaws of Life
 - Withdrawal \$94,500 from Capital Reserve Fund (Fire Department Equipment)
 - [CIP Planned Expense](#)
- WA#17
 - Phase 3 Renovation of the Municipal Office Building
 - Withdrawal \$85,100 from Capital Reserve Fund (Municipal Buildings and Grounds)
 - [CIP Planned Expense for \\$80,000](#)
- WA#18
 - Purchase Forestry Truck for Fire Department
 - Withdrawal \$79,400 from Capital Reserve Fund (Fire Department Equipment)
 - [CIP Planned Expense](#)

12

Town Budget – Warrant Details



- WA#19
 - Purchase two (2) Stryker Ambulance Cots
 - Withdrawal \$75,000 from Capital Reserve Fund (Fired Department Equipment)
 - Expected EOL FY2024
 - Pulled ahead from FY2025/26 and FY2026/27 CIP Planned Expense.
- WA#20
 - Conducting a Property Assessment Revaluation
 - Withdrawal \$71,500 from Capital Reserve Fund (Revaluation)
 - [CIP Planned Expense](#)
- WA#21
 - Purchase a K9 Police Cruiser
 - Withdrawal \$60,800 from Capital Reserve Fund (Police Equipment)
 - [CIP Planned Expense](#)

13

Town Budget – Warrant Details



- WA#22
 - Purchase a Pickup Truck for Department of Public Works
 - Withdrawal \$59,800 from Capital Reserve Fund (Public Works)
 - [Planned CIP Expense](#)
- WA#23
 - Purchase a Lawn Tractor
 - Withdrawal \$49,300 from Capital Reserve Fund (Department of Public Works)
 - Improves labor efficiency
 - [Planned CIP Expense](#)
- WA#24
 - Reconstruction of Gosling Field Parking Lot
 - Withdrawal \$23,900 from Capital Reserve Fund (Recreational Improvements)
 - [CIP Planned Expense](#)

14

Town Budget – Public Comment



When Speaking, Please first state your...

FULL NAME

HOME ADDRESS

15

School Budget



Total Tax Rate increase \$1.11 per thou to \$19.47 per thou (+6.05% yoy)

- (add) School District Budget up \$2,020,243 to \$35,720,386 (+6.0% yoy)
- (add) New Bonds (None) to \$0 (-100% yoy)
- (add) Other Warrant Articles up \$537,860 to \$2,027,231 (+36.1% yoy)
- (=) Total Warrant Article Appropriations up \$2,558,103 to **\$37,747,617** (+7.3% yoy)
- (Less) Revenues up \$605,547 to \$7,937,025 (+8.3% yoy)
- (=) Net Appropriations up \$1,452,862 to \$29,810,592 (+5.1% yoy)

- Net School Taxable Appropriations up \$1,332,623 to \$23,084,737 (+6.13% yoy)

16

School Budget – Tax Rate Summary



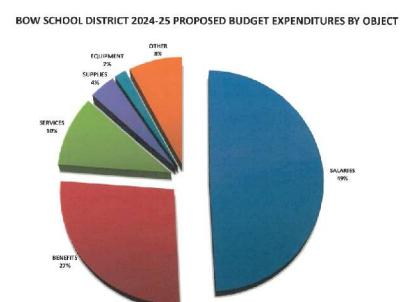
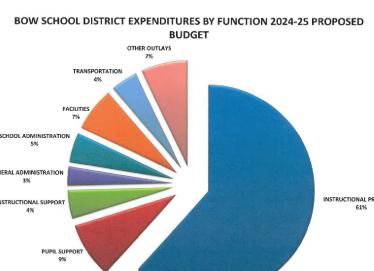
- Local School Tax Rate
 - up \$1.01 per thou to \$17.61 per thou (+6.08% yoy)
- State School Tax Rate
 - up \$0.10 per thou to \$1.86 per thou (+5.68% yoy)
- Total School Tax Rate
 - up \$1.11 per thou to \$19.47 per thou (+6.05% yoy)

17

School Budget – Operating Budget

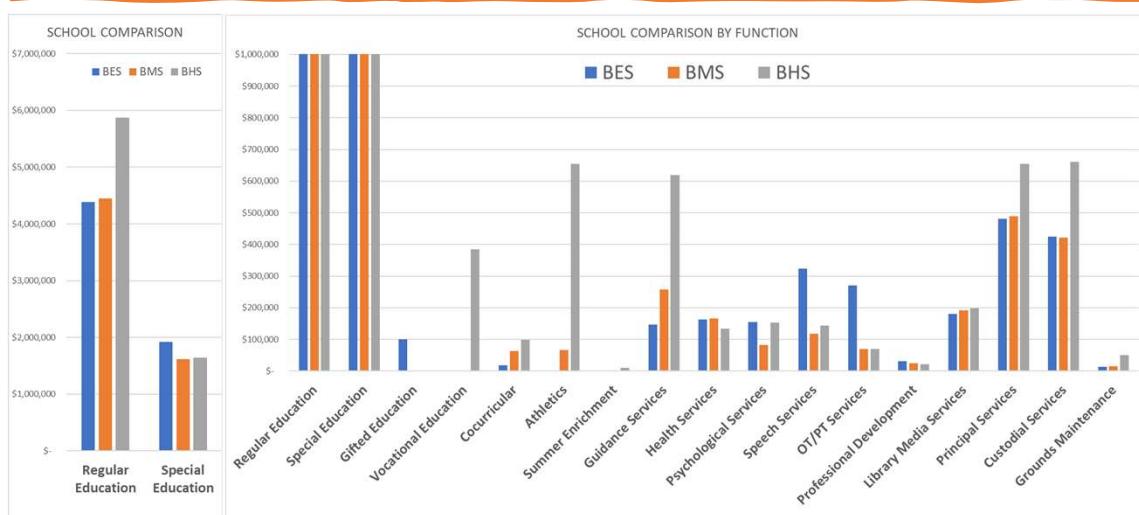


- Draw your attention to the School Packet pages 4, 5 and 6 as you follow along.



18

School Budget – Operating Budget



19

School Budget – Operating Budget



- School District Budget up \$2,020,243 to \$35,720,386 (+6.0% yoy)
- **Other Outlays:**
 - First Bond Payment due on the BES Renovation (+\$1,108,863)
 - Continued contribution to a CIP Plan to fund CRF (\$1,000,000)
- **Salaries:**
 - 4% Wage increases
 - Addition of Coordinator of Equity and Wellness position (Previously grant funded).
- **Benefits:**
 - 21% increases to health insurance, 4.7% Dental.
- **Contracted Services:**
 - Huge decrease in Special Education Tuition (-\$450,500)
 - Substantial increase in Special education Contracted Transportation (+\$88,900)
- **Supplies:**
 - Substantial Decrease in Diesel consumption (-\$48,164, -29.3% yoy)
- **Equipment:** Negligible size with minor impact to the budget.

20

School Budget – Warrant Details



- WA#3
 - Deposit to AREA School Capital Improvement – Dunbarton CRF Deposit \$90,000
- WA#4
 - Paving Upgrades to BMS – Dunbarton Portion Project Cost \$90,000
 - Withdrawal \$90,000 from Capital Reserve Fund (AREA School Capital Improvement – Dunbarton Fees)
- WA#5
 - Deposit to Athletic Fields Capital Reserve Fund Vehicle Cost \$56,000
- WA#6
 - Purchase List of Athletic Equipment Total Equipment Cost \$46,000
 - Withdrawal \$46,000 from Capital Reserve Fund (Athletic Fields & Facilities CRF)

21

School Budget – Warrant Details



- WA#7
 - Deposit to Bow School District Capital Reserve Fund
 - Recommended CIP Contribution of \$800,000
- WA#8
 - List of Capital Improvement Projects
 - Withdrawal \$745,231 from Capital Reserve Fund (Bow School District CRF)
 - Planned CIP Expense

22

School Budget – Public Comment



When Speaking, Please first state your...

FULL NAME

HOME ADDRESS