

TAX INCREMENTAL FINANCE (TIF) DISTRICTS

2021

Business Corridor/Bow Junction District

Beginning Balance, July 1, 2020		\$280,056
<u>REVENUES</u>		
Tax Increment	\$287,933	
Interest on Deposits	\$460	
		\$288,393
<u>EXPENDITURES</u>		
	\$116,446	
		\$116,446
Ending Balance, June 30, 2021		\$452,003
FY2020-21 Captured Assessment		
Original District Assessment		\$76,493,879
District Assessment 4/1/2021		\$88,140,118
Captured Value		\$11,646,239
2021 Tax Rate	\$25.49	
Tax Increment Received		\$296,863

South Bow District

Beginning Balance, July 1, 2020		\$48,831
<u>REVENUES</u>		
Tax Increment	\$56,749	
Interest on Deposits	\$79	
Other Income	\$14,000	
		\$70,828
<u>EXPENDITURES</u>		
	\$18,765	
		\$18,765
Ending Balance, June 30, 2021		\$100,894
FY2020-21 Captured Assessment		
Original District Assessment		\$14,679,753
District Assessment 4/1/2021		\$16,885,967
Captured Value		\$2,206,214
2021 Tax Rate	\$25.49	
Tax Increment Received		\$56,236