



2022
MS-535

Financial Report of the Budget

Bow

For the period ending June 30, 2022

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$303,193	\$302,990
4140-4149	Election, Registration, and Vital Statistics	\$254,504	\$243,998
4150-4151	Financial Administration	\$515,484	\$462,739
4152	Revaluation of Property	\$0	\$0
4153	Legal Expense	\$1,460,000	\$1,440,200
4155-4159	Personnel Administration	\$9,244	\$20,273
4191-4193	Planning and Zoning	\$444,477	\$437,231
4194	General Government Buildings	\$404,841	\$449,929
<i>Explanation: Unexpected repairs to buildings</i>			
4195	Cemeteries	\$40,650	\$27,965
4196	Insurance	\$88,327	\$88,327
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$0	\$0
General Government Subtotal		\$3,520,720	\$3,473,652
Public Safety			
4210-4214	Police	\$1,876,598	\$1,735,028
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$1,363,526	\$1,348,956
4240-4249	Building Inspection	\$0	\$0
4290-4298	Emergency Management	\$29,868	\$34,498
<i>Explanation: Pandemic related costs.</i>			
4299	Other (Including Communications)	\$0	\$0
Public Safety Subtotal		\$3,269,992	\$3,118,482
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$1,272,695	\$1,209,050
4312	Highways and Streets	\$445,180	\$386,521
4313	Bridges	\$0	\$0
4316	Street Lighting	\$40,000	\$43,173
<i>Explanation: Rate increases.</i>			
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$1,757,875	\$1,638,744



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$844,255	\$779,532
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$844,255	\$779,532
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$2,581	\$1,936
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$3,400	\$3,400
Health Subtotal		\$5,981	\$5,336
Welfare			
4441-4442	Administration and Direct Assistance	\$6,613	\$2,266
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$0	\$0
Welfare Subtotal		\$6,613	\$2,266
Culture and Recreation			
4520-4529	Parks and Recreation	\$31,400	\$9,077
4550-4559	Library	\$550,362	\$549,693
4583	Patriotic Purposes	\$500	\$500
4589	Other Culture and Recreation	\$3,000	\$3,000
Culture and Recreation Subtotal		\$585,262	\$562,270



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$0	\$0
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$1,060,000	\$1,060,000
4721	Long Term Bonds and Notes - Interest	\$266,407	\$263,906
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$1,326,408	\$1,323,906
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$321,400	\$449,677
<i>Explanation: includes prior year non-lapsing warrant articles</i>			
4903	Buildings	\$871,700	\$748,314
4909	Improvements Other than Buildings	\$598,700	\$670,210
<i>Explanation: includes prior year non-lapsing warrant articles</i>			
Capital Outlay Subtotal		\$1,791,800	\$1,868,201
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$197,805	\$197,805
4914W	To Proprietary Fund - Water	\$143,071	\$143,071
4915	To Capital Reserve Fund	\$567,500	\$567,500
<i>DRA Notes: MC: WA#6,9 & MS9*</i>			
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$908,376	\$908,376



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$3,172,253
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$17,945,156
4934	Taxes Assessed for State Education	\$0	\$2,197,686
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$23,315,095
Total Before Payments to Other Governments		\$14,017,282	\$13,680,765
Plus Payments to Other Governments			\$23,315,095
Plus Commitments to Other Governments from Tax Rate		\$23,315,095	
Less Proprietary/Special Funds		\$0	\$0
Total General Fund Expenditures		\$37,332,377	\$36,995,860



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$32,119,170
3120	Land Use Change Tax - General Fund	\$0	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$91,330
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$7,000	\$13,269
3186	Payment in Lieu of Taxes	\$0	\$1,141
3187	Excavation Tax	\$7,000	\$3,820
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$95,000	\$55,997
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$109,000	\$32,284,727
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$2,500	\$323
3220	Motor Vehicle Permit Fees	\$2,400,000	\$2,629,059
3230	Building Permits	\$70,150	\$75,779
3290	Other Licenses, Permits, and Fees	\$15,100	\$33,181
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$2,487,750	\$2,738,342
State Sources			
3351	Municipal Aid/Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$582,675	\$582,675
3353	Highway Block Grant	\$219,227	\$218,359
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$84	\$83
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$1,145	\$8,657
3379	From Other Governments	\$0	\$0
State Sources Subtotal		\$803,131	\$809,774
Charges for Services			
3401-3406	Income from Departments	\$528,975	\$521,731
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$528,975	\$521,731
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$10,000	\$78
3502	Interest on Investments	\$50,000	\$24,279
3503-3509	Other	\$6,400	\$184,759
Miscellaneous Revenues Subtotal		\$66,400	\$209,116



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$197,805	\$197,805
3914W	From Enterprise Funds: Water (Offset)	\$143,071	\$143,071
3915	From Capital Reserve Funds	\$944,677	\$1,135,889
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$58,900	\$58,900
Interfund Operating Transfers In Subtotal		\$1,344,453	\$1,535,665
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$0	\$0
Plus Property Tax Commitment from Tax Rate		\$32,479,483	
Total General Fund Revenues		\$37,819,192	\$38,099,355



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$18,093,837	\$19,305,361
<i>DRA Notes: MC: <> Treas Rept pg 114</i>			
1030	Investments	\$0	\$0
1080	Tax Receivable	\$2,203,859	\$1,306,814
<i>DRA Notes: MC: <> MS61 \$1,354,249</i>			
1110	Tax Liens Receivable	\$129,376	\$230,833
<i>DRA Notes: MC: = MS61</i>			
1150	Accounts Receivable	\$185,013	\$138,814
1260	Due from Other Governments	\$24	\$24
1310	Due from Other Funds	\$9,468	\$1,192,401
1400	Other Current Assets	\$111,890	\$116,326
1670	Tax Deeded Property (Subject to Resale)	\$26,160	\$26,160
Current Assets Subtotal		\$20,759,627	\$22,316,733
Current Liabilities			
2020	Warrants and Accounts Payable	\$517,371	\$516,583
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$11,864,055	\$11,663,763
2075	Due to School Districts	\$0	\$0
2080	Due to Other Funds	\$1,885,716	\$2,329,401
2220	Deferred Revenue	\$4,301,309	\$4,594,835
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$433,152	\$350,632
Current Liabilities Subtotal		\$19,001,603	\$19,455,214
Fund Equity			
2440	Non-spendable Fund Balance	\$82,971	\$82,971
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$38,000	\$38,000
2490	Assigned Fund Balance	\$0	\$0
2530	Unassigned Fund Balance	\$1,637,053	\$2,740,548
Fund Equity Subtotal		\$1,758,024	\$2,861,519



Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$3,172,253	\$0	\$17,945,156	\$2,197,686	\$0	\$32,119,170
Commitment	\$3,172,253	\$0	\$17,945,156	\$2,197,686		\$32,479,483
Difference	\$0	\$0	\$0	\$0		(\$360,313)

General Fund Balance Sheet Reconciliation

Total Revenues	\$38,099,355
Total Expenditures	\$36,995,860
Change	\$1,103,495
Ending Fund Equity	\$2,861,519
Beginning Fund Equity	\$1,758,024
Change	\$1,103,495



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Land purchase (G)	\$880,600	\$60,000	4.25-5.00	2023	\$105,000	\$0	\$55,000	\$50,000
Public Safety Building (G)	\$3,992,958	\$241,850	2.02-5.02	2032	\$2,608,150	\$0	\$240,000	\$2,368,150
Water/Sewer project (W,S)	\$2,212,020	\$110,000	4.125-5.250	2029	\$880,000	\$0	\$110,000	\$770,000
Water/Sewer project (W,S)	\$9,805,300	\$655,000	2.0-4.0	2027	\$3,910,000	\$0	\$655,000	\$3,255,000
	\$16,890,878				\$7,503,150	\$0	\$1,060,000	\$6,443,150