



# TOWN OF BOW

## FINANCE DEPARTMENT

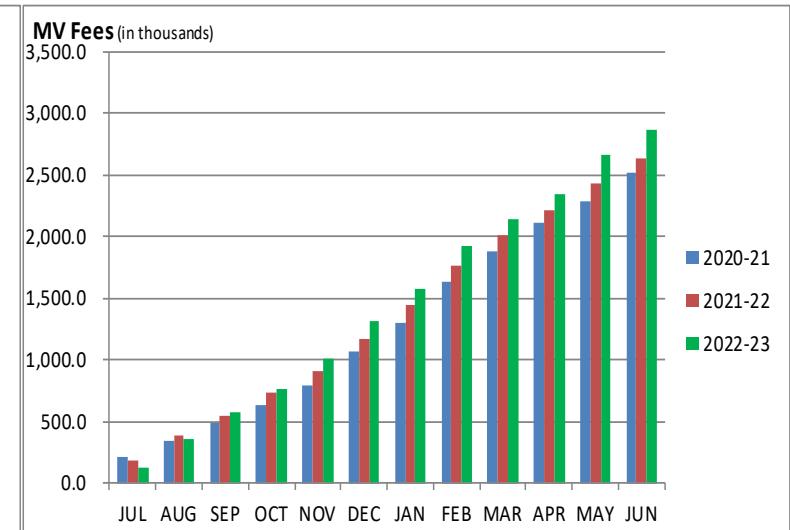
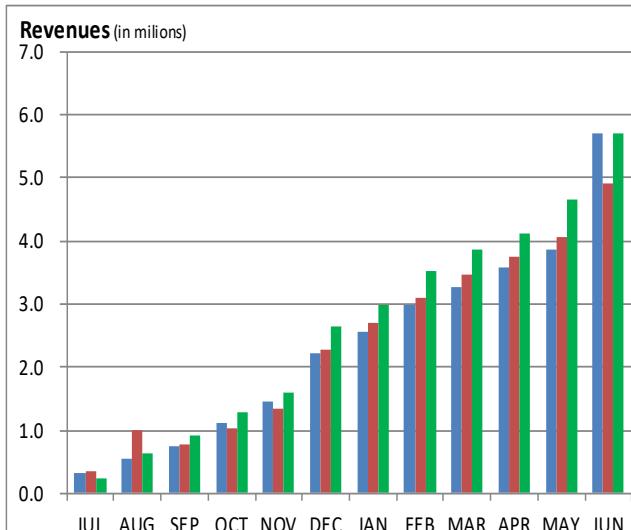
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To: David Stack, Town Manager,  
Board of Selectmen  
From: Geoff Ruggles, Finance Director  
Date: August 4, 2023  
Subject: FY2022-23 Year End Financial Report

Attached are the preliminary financial reports for the fiscal year ending June 30, 2023. The town ended the year on a positive note. Operating revenues are up roughly \$800,000 from the previous year and \$900,000 overestimates while operating expenses are almost \$300,000 under budget, netting a surplus of just over \$1 million at the end of the year.

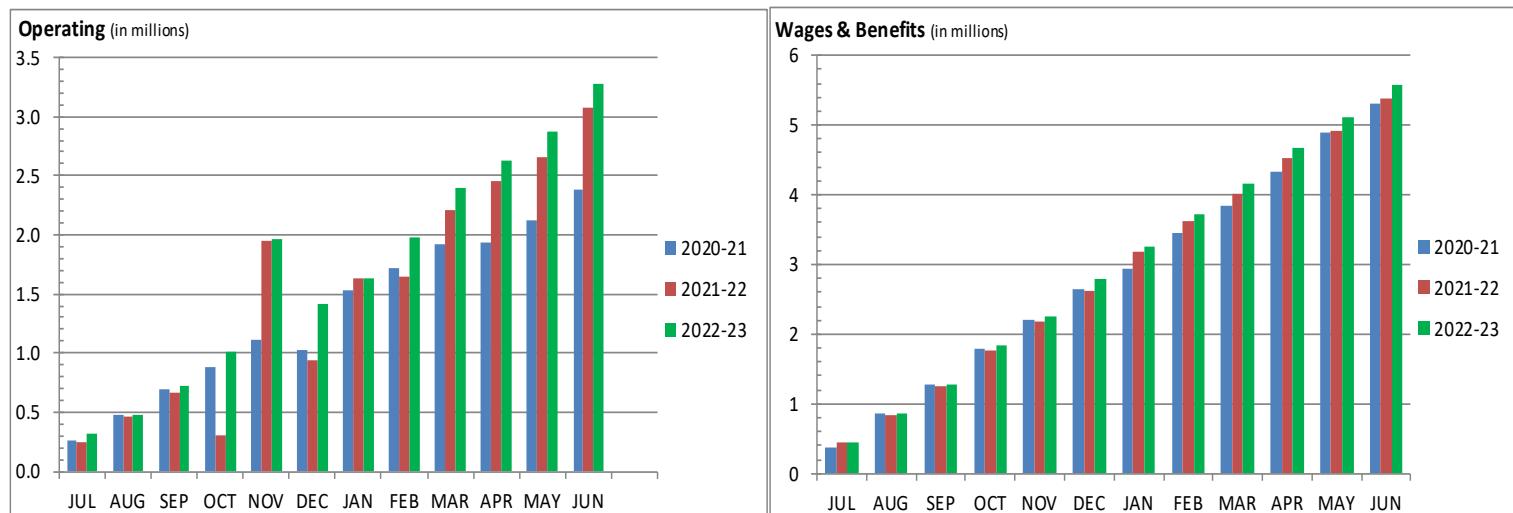
### Revenues

- Interest on Deposits had the largest increase, \$389,478, due to the increase in interest rates and higher balances on hand in the operating account. The earnings rate on the Operating account for June was 5.71%.
- Motor Vehicle revenues increased \$229,571 or 8.7% over last year and were \$362,608 above estimates.
- Ambulance revenues are \$81,712 over estimates and \$38,810 over last year due to increased fees and volume of calls.
- State Meals and Rooms tax distribution is up \$142,000 over last year and the State reimbursed the town just over \$35,000 toward Police and Fire NH Retirement contributions.
- Interest on Delinquent Taxes Interest was the largest shortfall, coming in \$45,330 under estimates and \$11,326 below last year. This is due to the continued decline in the overdue tax balances along with a reduction in the percentage the town is allowed to charge on delinquent taxes by State statute.



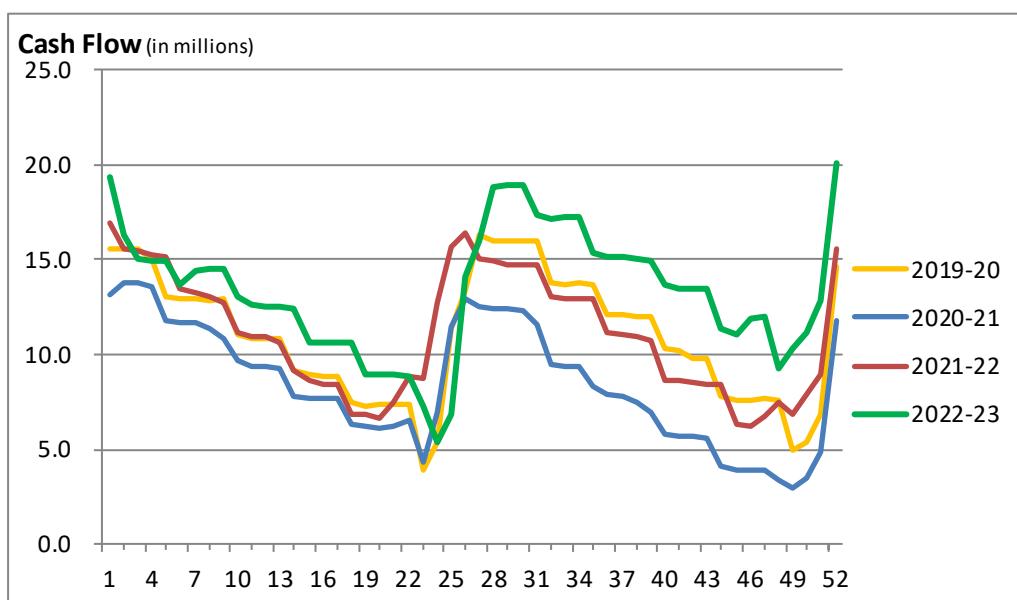
## Expenditures

- The Police Department was under budget by \$136,563, Public Works Administration was under budget by \$93,729, and Community Development was under budget by \$72,713 all primarily due to staffing shortages and turnover. Public Works also had a saving of \$22,402 in salt usage for the year.
- Solid Waste was over budget by \$51,219 due mostly to the higher cost of the disposal of recycling materials.
- Facilities cost were \$33,209 over budget due to unanticipated building repairs, particularly the generator at the safety center. Some of the generator costs will be reimbursed by insurance.
- Vehicle fuels were slightly more than \$26,000 over budget.
- Natural gas and propane costs were nearly \$10,500 over budget while electricity costs, except for Street Lighting, were slightly under budget..



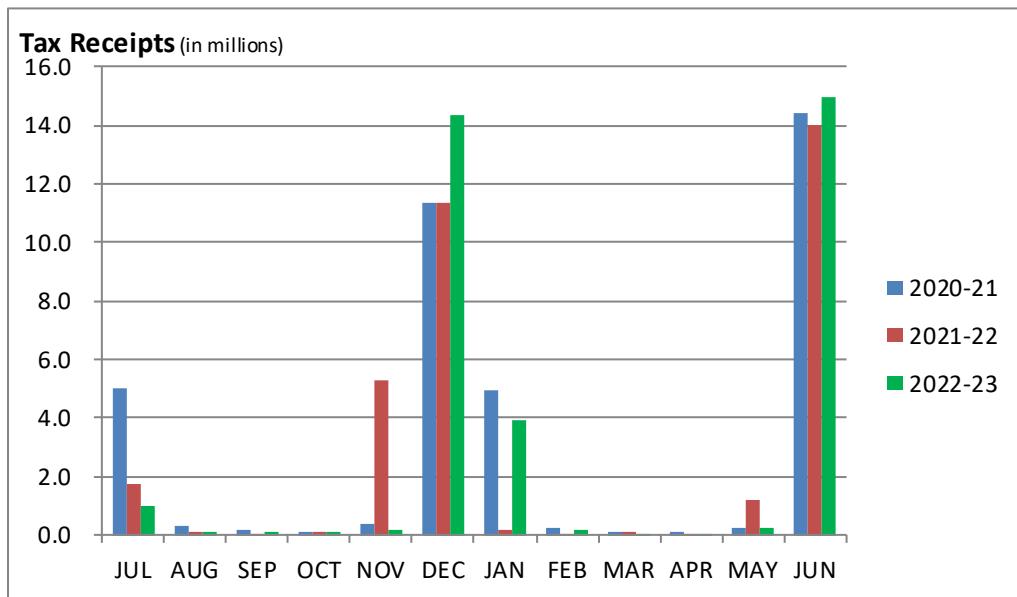
## Cash Flow

- Cash balances have been at or above previous year's levels due to the receipt of additional State and Federal grant funds such as ARPA and Bridge Aid.



## **Property Taxes**

- Property Tax collections are comparable to previous years with collection at 93.3% at the end of the year.



## **Recreation Revolving Fund**

- The balance in the fund continues to grow and is current just over \$613,000 with the average surplus for the last two years. Approximately \$100,000 of this is earmarked for playground equipment.

**Town of Bow**  
**Monthly Revenue Summary**

June, 2023

<b>GENERAL FUND</b>	2020-21	2021-22	2022-23	<b>Percent Collected</b>	<b>Over / (Under) Uncollected</b>	Projected	<b>Change from Prior Year</b>
	Estimate/ <i>Actual</i>	Estimate/ <i>Actual</i>	Estimate/ <i>Actual</i>			Year End <i>over/(under)</i>	
	Target:	100.0%					
<b>TAX REVENUES</b>							
3185	Timber Taxes	7,000 12,903	7,000 13,269	7,500 27,167	362.2%	19,667 19,667	27,167 13,899
3186	Payment in Lieu of Taxes	0 377	0 1,141	0 1,883		1,883 1,883	1,883 742
3187	Gravel Taxes	8,000 5,094	7,000 3,820	6,000 388	6.5%	(5,612) (5,612)	388 (3,432)
3190	Interest & Costs on Taxes	95,000 72,003	95,000 55,997	90,000 44,671	49.6%	(45,330) (45,330)	44,671 (11,326)
<b>LICENSES, PERMITS, AND FEES</b>							
3210	Business Licenses & Fees	2,000 3,171	2,500 3,323	3,000 3,795	126.5%	795 795	3,795 472
3220	MV Registrations	2,400,000 2,521,742	2,400,000 2,633,037	2,500,000 2,862,608	114.5%	362,608 362,608	2,862,608 229,571
3230	Building Permits	70,000 89,927	70,150 75,779	85,150 91,800	107.8%	6,650 6,650	91,800 16,022
3290	Other Licenses & Fees	13,150 25,568	15,100 33,181	27,150 19,070	70.2%	(8,081) (8,081)	19,070 (14,111)
<b>STATE AND FEDERAL REVENUES</b>							
3319	Federal Funds	0 0	0 0	0 62,038		62,038 62,038	62,038 62,038
3351	Shared Revenue	63,067 63,067	0 0	0 0		0 0	0 0
3352	State Room & Meals Tax	399,913 399,913	399,913 582,675	724,847 724,847	100.0%	(0) (0)	724,847 142,171
3353	Highway Block Grant	219,718 219,662	219,718 218,359	226,421 226,393	100.0%	(28) (28)	226,393 8,033
3356	State Forest Land Reimb.	88 84	85 83	83 77	92.9%	(6) (6)	77 (6)
3359-1	Railroad Tax	1,834 1,834	1,500 1,145	1,735 1,735	100.0%	0 0	1,735 590
3359-9	Other State Grants	0 220,151	0 7,512	35,537 35,537	100.0%	0 0	35,537 28,025
3379	Other Governments	0 0	0 0	0 0		0 0	0 0
<b>INCOME FROM DEPARTMENTS</b>							
3401-1	Administrative Revenue	2,000 # 55	1,000 0	100 0	0.0%	(100) (100)	0 0
3401-2	Town Clerk Revenue	39,400 44,487	39,900 42,714	41,150 44,446	108.0%	3,296 3,296	44,446 1,732
3401-4	Community Development	16,000 22,023	16,000 36,861	17,500 58,952	336.9%	41,452 41,452	58,952 22,091
3401-5	Police Revenue	82,250 10,829	82,050 4,783	79,150 58,641	74.1%	(20,509) (20,509)	58,641 53,858
3401-6	Fire/Ambulance Revenue	244,000 228,386	223,000 265,652	222,750 304,462	136.7%	81,712 81,712	304,462 38,810

## Monthly Revenue Summary

June, 2023

GENERAL FUND	2020-21	2021-22	2022-23	Percent Collected	Over / (Under)	Projected Year End	Change from Prior Year
	Estimate/ Actual	Estimate/ Actual	Estimate/ Actual		Uncollected	over/(under)	
Target:				100.0%			
3401-7 Public Works Revenue	37,500	37,250	37,000			35,641	
	<u>37,500</u>	<u>41,016</u>	<u>35,641</u>	<u>96.3%</u>	<u>(1,359)</u>	<u>(1,359)</u>	<u>(5,376)</u>
3401-8 Parks & Recreation Revenue	2,500	2,000	0			0	
	<u>1,326</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
3401-9 Other Department Revenue	3,250	3,250	5,750			9,805	
	<u>29,090</u>	<u>13,647</u>	<u>9,805</u>	<u>170.5%</u>	<u>4,055</u>	<u>4,055</u>	<u>(3,842)</u>
3404 Solid Waste Revenue	144,025	124,525	110,000			119,565	
	<u>91,968</u>	<u>117,058</u>	<u>119,565</u>	<u>108.7%</u>	<u>9,565</u>	<u>9,565</u>	<u>2,507</u>
<b>SUBTOTAL</b>	<b>570,925</b>	<b>528,975</b>	<b>513,400</b>			<b>631,511</b>	
<b>DEPARTMENT REVENUE</b>	<b>465,663</b>	<b>521,731</b>	<b>631,511</b>	<b>123.0%</b>	<b>118,111</b>	<b>118,111</b>	<b>109,780</b>
<b>OTHER REVENUES</b>							
3501 Sale of Municipal Property	10,000	10,000	5,000			4,753	
	<u>219,706</u>	<u>78</u>	<u>4,753</u>	<u>95.1%</u>	<u>(247)</u>	<u>(247)</u>	<u>4,675</u>
3502 Interest on Deposits	175,000	50,000	25,000			413,757	
	<u>10,562</u>	<u>24,279</u>	<u>413,757</u>	<u>1655.0%</u>	<u>388,757</u>	<u>388,757</u>	<u>389,478</u>
3503 Rent	5,000	1,000	2,000			2,655	
	<u>0</u>	<u>2,850</u>	<u>2,655</u>	<u>132.8%</u>	<u>655</u>	<u>655</u>	<u>(195)</u>
3506 Insurance Dividends	0	0	0			13,396	
	<u>38,216</u>	<u>99,559</u>	<u>13,396</u>		<u>13,396</u>	<u>13,396</u>	<u>(86,163)</u>
3509 Other Revenue	31,316	5,400	25,500			28,178	
	<u>11,518</u>	<u>82,350</u>	<u>28,178</u>	<u>111%</u>	<u>2,678</u>	<u>2,678</u>	<u>(54,172)</u>
<b>SUBTOTAL</b>	<b>4,072,011</b>	<b>3,813,341</b>	<b>4,278,323</b>			<b>5,196,259</b>	
<b>OPERATING REVENUE</b>	<b>4,381,161</b>	<b>4,360,167</b>	<b>5,196,259</b>	<b>121.5%</b>	<b>917,936</b>	<b>917,936</b>	<b>836,091</b>
<b>TRANSFERS FROM OTHER FUNDS</b>							
3913 Transfers from Other Funds	61,500	58,900	56,307			56,306	
	<u>61,531</u>	<u>58,900</u>	<u>56,306</u>	<u>100.0%</u>	<u>(1)</u>	<u>(1)</u>	<u>(2,594)</u>
3915 Transfer from Capital Reserves	930,892	944,677	580,100			465,675	
	<u>1,266,396</u>	<u>490,212</u>	<u>465,675</u>	<u>80.3%</u>	<u>(114,425)</u>	<u>(114,425)</u>	<u>(24,536)</u>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>5,064,403</b>	<b>4,816,918</b>	<b>4,914,730</b>			<b>5,718,240</b>	
	<u>5,709,089</u>	<u>4,909,279</u>	<u>5,718,240</u>	<u>116.3%</u>	<u>803,510</u>	<u>803,510</u>	<u>808,961</u>

**Town of Bow**  
**Monthly Budget Summary**

June, 2023

<b>GENERAL FUND</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>Percent Expended</b>	<b>Budget Remaining</b>	<b>Projected Year End under/(over)</b>	<b>Change from Prior Year</b>
	<b>Budget/ Actual</b>	<b>Budget/ Actual</b>	<b>Budget/ Actual</b>			<b>100.0%</b>	
<b>GENERAL GOVERNMENT</b>							
4131 Board of Selectmen	23,157	22,361	22,768			19,458	
	23,144	22,860	19,458	85.5%	3,310	3,310	(3,402)
4132 Administration	272,653	280,832	295,881			286,597	
	269,671	280,130	286,597	96.9%	9,284	9,284	6,467
4140 Town Clerk / Tax Collector	234,560	245,093	261,357			249,514	
	226,970	238,235	249,514	95.5%	11,843	11,843	11,279
4143 Elections	18,217	9,411	16,064			16,145	
	25,029	5,763	16,145	100.5%	(81)	(81)	10,382
4150 Finance	253,863	261,375	278,762			265,491	
	255,093	256,960	265,491	95.2%	13,271	13,271	8,530
4151 Technology	97,389	97,785	97,918			107,323	
	131,131	91,727	107,323	109.6%	(9,405)	(9,405)	15,596
4152 Assessing	127,250	156,325	160,300			148,874	
	111,292	114,051	148,874	92.9%	11,426	11,426	34,823
4153 Legal Services	100,000	60,000	60,000			47,987	
	49,514	40,200	47,987	80.0%	12,013	12,013	7,787
4154 Settlements	1,500,000	1,400,000	1,400,000			1,400,000	
	1,500,000	1,400,000	1,400,000	100.0%	0	0	0
4155 Personnel	7,794	9,244	12,455			9,587	
	13,123	20,273	9,587	77.0%	2,868	2,868	(10,686)
4191 Community Development	425,896	444,477	465,384			392,671	
	422,154	437,231	392,671	84.4%	72,713	72,713	(44,560)
4194 Municipal Facilities	433,357	404,841	423,246			456,456	
	448,524	430,290	456,456	107.8%	(33,210)	(33,210)	26,166
4195 Cemeteries	40,650	40,650	41,650			31,014	
	30,866	27,965	31,014	74.5%	10,636	10,636	3,049
4196 Town Insurances	82,395	88,327	100,428			100,428	
	82,395	88,327	100,428	100.0%	(0)	(0)	12,101
<b>PUBLIC SAFETY</b>							
4210 Police Department	1,758,582	1,876,598	1,965,262			1,828,699	
	1,614,207	1,650,676	1,828,699	93.1%	136,563	136,563	178,022
4220 Fire - Rescue Department	1,308,207	1,363,526	1,382,677			1,380,760	
	1,298,281	1,348,956	1,380,760	99.9%	1,917	1,917	31,804
4291 Emergency Management	30,388	29,868	31,490			32,492	
	54,150	34,498	32,492	103.2%	(1,002)	(1,002)	(2,005)
<b>PUBLIC WORKS</b>							
4311 Public Works Admin.	1,221,342	1,272,695	1,331,065			1,237,336	
	1,118,016	1,209,050	1,237,336	93.0%	93,729	93,729	28,286
4312 Highway Department	517,235	445,180	479,600			440,491	
	436,353	386,521	440,491	91.8%	39,109	39,109	53,970
4316 Street Lighting	39,771	40,000	35,000			39,395	
	42,125	43,173	39,395	112.6%	(4,395)	(4,395)	(3,778)

**Town of Bow**  
**Monthly Budget Summary**

June, 2023

<b>GENERAL FUND</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>Percent Expended</b>	<b>Budget Remaining</b>	<b>Projected Year End under/(over)</b>	<b>Change from Prior Year</b>
	<b>Budget/ Actual</b>	<b>Budget/ Actual</b>	<b>Budget/ Actual</b>			<b>(51,219)</b>	
4324 Solid Waste	839,343 737,703	844,255 779,532	833,806 885,025	106.1%	(51,219)	885,025 <b>(51,219)</b>	105,494
<b><u>HEALTH &amp; WELFARE</u></b>							
4411 Health Administration	2,552 2,342	2,581 1,936	2,691 1,987	73.8%	704	1,987 704	51
4415 Health Agencies	6,900 3,400	3,400 3,400	3,400 7,600	223.5%	(4,200)	7,600 <b>(4,200)</b>	4,200
4441 Human Services	6,581 748	6,613 2,266	6,727 4,719	70.2%	2,008	4,719 2,008	2,454
<b><u>CULTURE &amp; RECREATION</u></b>							
4524 Fields & Parks	50,095 72,764	31,400 28,715	36,475 58,275	159.8%	(21,800)	58,275 <b>(21,800)</b>	29,560
4550 Library	530,152 530,137	550,361 549,693	588,826 586,020	99.5%	2,806	586,020 2,806	36,327
4583 Town Celebrations	500 0	500 500	500 0	0.0%	500	0 500	(500)
<b><u>CONSERVATION</u></b>							
4611 Heritage Commission	1,750 1,750	3,000 3,000	1,750 1,778	101.6%	(28)	1,778 <b>(28)</b>	(1,222)
<b>SUBTOTAL OPERATING EXPENDITURES</b>	<b>9,930,579 9,500,882</b>	<b>9,990,698 9,495,929</b>	<b>10,335,482 10,036,122</b>	<b>97.1%</b>	<b>299,360</b>	<b>10,036,122 299,360</b>	<b>540,193</b>
<b><u>DEBT SERVICE</u></b>							
4711 Bond Principal & Interest	1,373,254 1,360,304	1,326,408 1,323,906	1,284,216 1,254,753	97.7%	29,463	1,254,753 29,463	(69,154)
<b><u>CAPITAL OUTLAY</u></b>							
4902 Facilities, Vehicles, Equip.	1,952,068 1,276,454	1,791,800 1,393,321	1,696,600 1,143,348	67.4%	553,252	1,143,356 553,244	(249,974)
4915 Capital Reserves	678,116 678,116	567,500 567,500	568,000 568,000	100.0%	0	568,000 0	500
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>13,934,017 12,815,755</b>	<b>13,676,406 12,780,657</b>	<b>13,884,298 13,002,222</b>	<b>93.6%</b>	<b>882,076</b>	<b>13,002,230 882,068</b>	<b>221,566</b>

**Town of Bow**  
**Miscellaneous Funds**  
**June, 2023**

**SEWER FUND**

Balance as of 7/1/2022	\$1,413,958.50
Year to Date: Revenues	\$267,085.38
Expenses	(\$149,745.45)
Current Balance	<u><u>\$1,531,298.43</u></u>

**HERITAGE FUND**

Balance as of 7/1/2022	\$21,888.46
Year to Date: Revenues	\$2,382.50
Expenses	(\$402.13)
Current Balance	<u><u>\$23,868.83</u></u>

**WATER FUND**

Balance as of 7/1/2022	\$15,642.82
Year to Date: Revenues	\$105,944.17
Expenses	(\$90,194.64)
Current Balance	<u><u>\$31,392.35</u></u>

**WELFARE HOLIDAY BASKET FUND**

Balance as of 7/1/2022	\$60,358.13
Year to Date: Revenues	\$14,765.98
Expenses	(\$6,892.45)
Current Balance	<u><u>\$68,231.66</u></u>

**CONSERVATION FUND**

Balance as of 7/1/2022	\$540,506.66
Year to Date: Revenues	\$92,388.30
Expenses	(\$57,739.56)
Current Balance	<u><u>\$575,155.40</u></u>

**300TH ANNIVERSARY FUND**

Balance as of 7/1/2022	\$1,902.40
Year to Date: Revenues	\$89.05
Expenses	\$0.00
Current Balance	<u><u>\$1,991.45</u></u>

**RECREATION FIELDS FUND**

Balance as of 7/1/2022	\$20,989.12
Year to Date: Revenues	\$4,485.13
Expenses	(\$8,517.55)
Current Balance	<u><u>\$16,956.70</u></u>

**BUSINESS CORRIDOR TIF DISTRICT**

Balance as of 7/1/2022	\$550,230.13
Year to Date: Revenues	\$335,005.30
Expenses	(\$274,716.68)
Current Balance	<u><u>\$610,518.75</u></u>

**DRUG FORFEITURE FUND**

Balance as of 7/1/2022	\$2,553.14
Year to Date: Revenues	\$12,328.25
Expenses	\$0.00
Current Balance	<u><u>\$14,881.39</u></u>

**SOUTH BOW TIF DISTRICT**

Balance as of 7/1/2022	\$153,347.55
Year to Date: Revenues	\$66,416.60
Expenses	\$0.00
Current Balance	<u><u>\$219,764.15</u></u>

**Town of Bow**  
**Cash Flow Projection**  
**June, 2023**

<b>Week #</b>	<b>Week Ending</b>	<b>Income</b>	<b>Expenses</b>	<b>Net Cash Flow</b>	<b>Cash Balance</b>	<b>Prior Year Balance</b>
<b>Beginning</b>					<b>\$ 17,963,569</b>	<b>\$ 14,644,731</b>
1	07/02/22	\$ 1,344,826	\$ 2,169	\$ 1,342,658	19,306,226	13,194,798
2	07/09/22	1,009,884	3,970,679	(2,960,795)	16,345,432	13,731,649
3	07/16/22	151,947	1,448,687	(1,296,740)	15,048,692	13,726,788
4	07/23/22	126,243	223,019	(96,776)	14,951,916	13,524,993
5	07/30/22	132,216	139,918	(7,702)	14,944,215	11,741,208
6	08/06/22	632,669	1,866,786	(1,234,117)	13,710,097	11,694,151
7	08/13/22	901,167	250,333	650,834	14,360,931	11,638,157
8	08/20/22	320,767	170,932	149,835	14,510,766	11,317,367
9	08/27/22	212,018	159,525	52,493	14,563,260	10,807,854
10	09/03/22	251,878	1,810,037	(1,558,159)	13,005,101	9,638,642
11	09/10/22	128,689	558,420	(429,731)	12,575,370	9,392,917
12	09/17/22	107,515	205,998	(98,483)	12,476,887	9,336,241
13	09/24/22	166,534	140,667	25,867	12,502,754	9,292,043
14	10/01/22	150,734	245,854	(95,121)	12,407,633	7,816,872
15	10/08/22	82,941	1,816,227	(1,733,286)	10,674,347	7,711,800
16	10/15/22	150,565	209,433	(58,868)	10,615,479	7,717,167
17	10/22/22	102,004	133,062	(31,057)	10,584,422	7,682,781
18	10/29/22	154,972	137,871	17,101	10,601,522	6,320,194
19	11/05/22	258,244	1,865,837	(1,607,593)	8,993,929	6,178,980
20	11/12/22	170,111	227,603	(57,492)	8,936,437	6,132,716
21	11/19/22	158,953	160,075	(1,122)	8,935,315	6,158,563
22	11/26/22	133,219	281,229	(148,010)	8,787,304	6,549,035
23	12/03/22	694,734	2,258,177	(1,563,443)	7,223,862	4,349,001
24	12/10/22	1,634,064	3,461,006	(1,826,942)	5,396,919	6,976,849
25	12/17/22	1,596,440	159,367	1,437,073	6,833,993	11,499,022
26	12/24/22	7,488,439	222,657	7,265,782	14,099,774	12,961,498
27	12/31/22	4,117,795	2,184,833	1,932,963	16,032,737	12,555,869
28	01/07/23	3,059,955	245,713	2,814,242	18,846,979	12,421,183
29	01/14/23	262,847	152,571	110,276	18,957,255	12,359,911
30	01/21/23	212,922	199,667	13,255	18,970,510	12,306,678
31	01/28/23	337,759	2,007,748	(1,669,990)	17,300,521	11,522,455
32	02/04/23	127,342	297,876	(170,534)	17,129,986	9,427,078
33	02/11/23	318,043	150,622	167,420	17,297,407	9,371,512
34	02/18/23	173,319	199,602	(26,283)	17,271,124	9,376,793
35	02/25/23	175,489	2,111,702	(1,936,213)	15,334,911	8,340,640
36	03/04/23	193,296	375,032	(181,736)	15,153,175	7,856,866
37	03/11/23	144,590	202,946	(58,356)	15,094,819	7,759,255
38	03/18/23	132,916	185,709	(52,794)	15,042,025	7,481,277
39	03/25/23	187,235	338,329	(151,094)	14,890,931	6,923,304
40	04/01/23	1,031,959	2,252,659	(1,220,701)	13,670,230	5,817,741
41	04/08/23	132,999	376,489	(243,489)	13,426,741	5,698,327
42	04/15/23	163,185	142,968	20,217	13,446,958	5,639,218
43	04/22/23	116,642	118,336	(1,694)	13,445,264	5,626,920
44	04/29/23	258,425	2,327,367	(2,068,942)	11,376,322	4,091,554
45	05/06/23	110,858	449,615	(338,757)	11,037,565	3,921,612
46	05/13/23	985,959	142,646	843,312	11,880,878	3,892,355
47	05/20/23	188,644	130,198	58,446	11,939,324	3,873,999
48	05/27/23	668,365	3,389,670	(2,721,305)	9,218,019	3,343,030
49	06/03/23	1,281,563	240,854	1,040,709	10,258,728	2,964,266
50	06/10/23	1,077,967	166,415	911,551	11,170,280	3,518,030
51	06/17/23	1,849,868	141,714	1,708,154	12,878,434	4,876,257
52	06/24/23	9,530,281	2,333,221	7,197,060	20,075,494	11,800,003

**estimated weeks are in italics.**

**Town of Bow**  
**Property Tax Collection Comparisons**  
**June, 2023**

	<u>Current</u>	<u>Last Year</u>	<u>Two Years Ago</u>
<b><u>Current Property Taxes</u></b>			
Original Amount Billed	\$35,162,583	\$33,276,974	\$33,178,087
Amount Collected	\$32,835,258	\$31,922,725	\$31,192,696
Balance Outstanding	\$2,327,325	\$1,354,249	\$1,985,391
Percent Collected	93.4%	95.9%	94.0%
<b><u>Delinquent Taxes (Tax Liens)</u></b>			
Original Amounts Liened	\$826,360	\$1,063,766	\$1,402,941
Amount Collected	\$726,668	\$832,933	\$1,273,564
Balance Outstanding	\$99,692	\$230,833	\$129,377
Percent Collected	87.9%	78.3%	90.8%
<b><u>Total Taxes</u></b>			
Original Amount Billed	\$35,988,943	\$34,340,740	\$34,581,028
Amount Collected	\$33,561,926	\$32,755,657	\$32,466,260
Balance Outstanding	\$2,427,017	\$1,585,082	\$2,114,769
Percent Collected	93.3%	95.4%	93.9%

**Recycling Disposal Costs**

**Cost per ton**

<u>Month</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
January	144.22	68.95	
February	138.72	68.27	
March	135.48	62.93	
April	131.84	51.06	
May	127.59	48.78	
June	127.89	57.96	65.30
July		79.92	63.71
August		111.16	67.43
September		136.63	52.48
October		147.23	40.95
November		144.49	47.79
December	130.95		77.26

**Town of Bow**  
**Fund Balance Report**

As Of: June 30, 2023

Account Description	Admin.	Programs	Celebrating Children	Before and After School	Summer Camp	Total
<b>RECREATION REVOLVING FUND</b>						
<b>Beginning Fund Balances</b>	<b>0.00</b>	<b>0.00</b>	<b>20,711.91</b>	<b>233,197.87</b>	<b>41,066.66</b>	<b>294,976.44</b>
Income						
841-Program Fees	60.00	168,718.34	87,685.00	797,590.00	64,971.00	1,119,024.34
862-Administration Fees	0.00	0.00	65.00	731.00	0.00	796.00
863-Registration Fees	0.00	0.00	0.00	0.00	0.00	0.00
864-Non-Resident Fees	0.00	0.00	0.00	0.00	0.00	0.00
880-Donations	0.00	0.00	0.00	0.00	0.00	0.00
000-Interest on Deposits	17,646.00	0.00	0.00	0.00	0.00	17,646.00
<b>Total Income</b>	<b>17,706.00</b>	<b>168,718.34</b>	<b>87,750.00</b>	<b>798,321.00</b>	<b>64,971.00</b>	<b>1,137,466.34</b>
Expenditures						
Wages & Benefits						
110-Full Time Wages	107,084.17	0.00	0.00	0.00	0.00	107,084.17
111-Part Time Wages	50,375.73	0.00	0.00	96,955.60	0.00	147,331.33
120-Seasonal Wages	0.00	54,958.16	59,655.68	157,760.08	38,195.75	310,569.67
130-Overtime	0.00	0.00	0.00	0.00	0.00	0.00
211-Health Insurance	28,777.21	0.00	0.00	0.00	0.00	28,777.21
212-Dental Insurance	901.93	0.00	0.00	0.00	0.00	901.93
213-Life & Disability Insurance	966.18	0.00	0.00	0.00	0.00	966.18
221-Social Security	9,021.85	3,407.35	3,698.67	15,792.37	2,368.19	34,288.43
222-Medicare	2,109.89	797.02	864.89	3,693.27	553.83	8,018.90
230-Retirement	14,712.98	0.00	0.00	0.00	0.00	14,712.98
260-Workers Comp	2,010.36	1,846.56	120.48	751.02	0.00	4,728.42
Total Wages & Benefits	215,960.30	61,009.09	64,339.72	274,952.34	41,117.77	657,379.22
Operating						
341-Telephone, Internet	3,705.49	0.00	0.00	0.00	0.00	3,705.49
371-Community Events	2,087.25	0.00	0.00	0.00	0.00	2,087.25
390-Contracted Services	24,771.65	232.67	12.00	10,686.23	0.00	35,702.55
396-Contracted Instructors	0.00	33,281.18	0.00	0.00	0.00	33,281.18
410-Electricity	14,532.43	0.00	0.00	0.00	0.00	14,532.43
411-Natural Gas	0.00	0.00	0.00	0.00	0.00	0.00
412-Water	0.00	0.00	0.00	0.00	0.00	0.00
430-Building Maintenance	46,800.20	0.00	0.00	0.00	0.00	46,800.20
430-Equipment Maintenance	0.00	0.00	0.00	312.67	56.90	369.57
435-Building Projects	(33,320.92)	0.00	0.00	0.00	0.00	(33,320.92)
440-Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00
533-Program Expenses	514.26	16,676.40	8,430.89	6,934.84	20,103.89	52,660.28
560-Memberships	75.00	0.00	0.00	0.00	0.00	75.00
561-Professional Development	349.25	0.00	0.00	149.60	0.00	498.85
570-Travel/Mileage	0.00	0.00	0.00	0.00	0.00	0.00
615-Uniforms & Clothing	0.00	0.00	0.00	0.00	0.00	0.00
620-Office Supplies	1,903.07	0.00	0.00	0.00	0.00	1,903.07
625-Postage	39.81	0.00	0.00	0.00	0.00	39.81
630-Building Supplies	2,520.43	0.00	0.00	0.00	0.00	2,520.43
740-Equipment	630.00	0.00	65.00	198.34	0.00	893.34
Total Operating	64,607.92	50,190.25	8,507.89	18,281.68	20,160.79	161,748.53
<b>Expenditure Total</b>	<b>280,568.22</b>	<b>111,199.34</b>	<b>72,847.61</b>	<b>293,234.02</b>	<b>61,278.56</b>	<b>819,127.75</b>
Surplus/(Loss)	(262,862.22)	57,519.00	14,902.39	505,086.98	3,692.44	318,338.59
<b>Ending Fund Balances</b>	<b>(262,862.22)</b>	<b>57,519.00</b>	<b>35,614.30</b>	<b>738,284.85</b>	<b>44,759.10</b>	<b>613,315.03</b>