

TOWN OF BOW

FINANCE DEPARTMENT

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To: David Stack, Town Manager,
Board of Selectmen

From: Geoff Ruggles, Finance Director

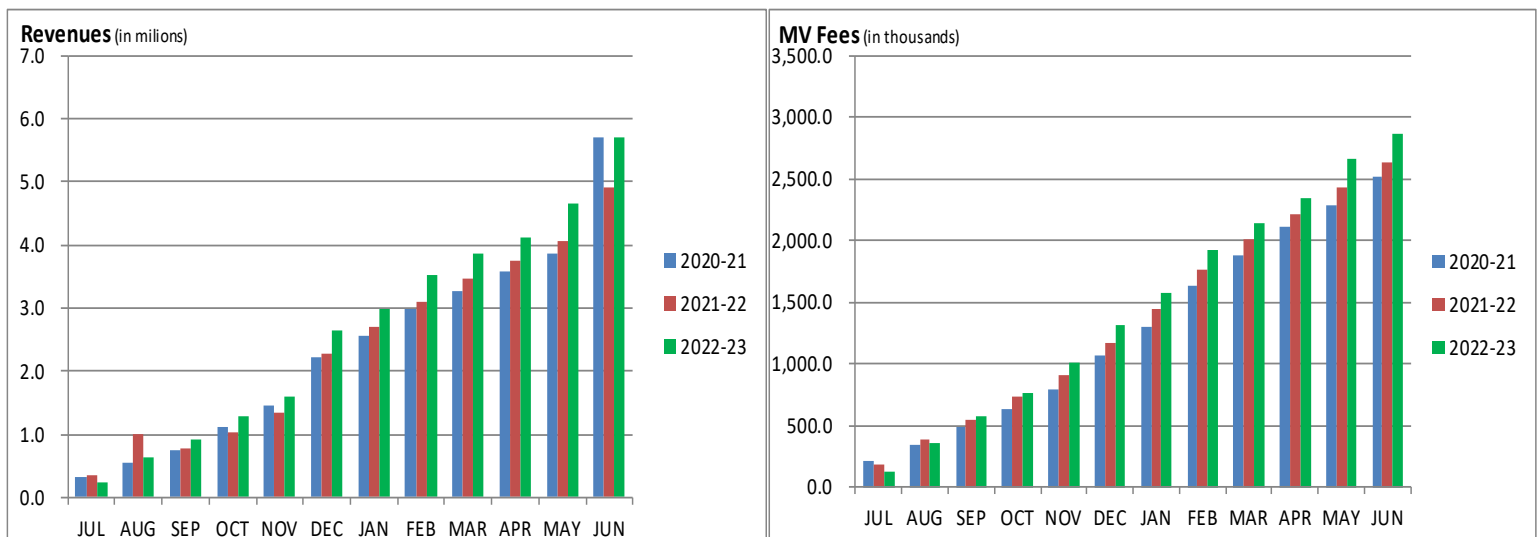
Date: August 4, 2023

Subject: FY2022-23 Year End Financial Report

Attached are the preliminary financial reports for the fiscal year ending June 30, 2023. The town ended the year on a positive note. Operating revenues are up roughly \$800,000 from the previous year and \$900,000 overestimates while operating expenses are almost \$300,000 under budget, netting a surplus of just over \$1 million at the end of the year.

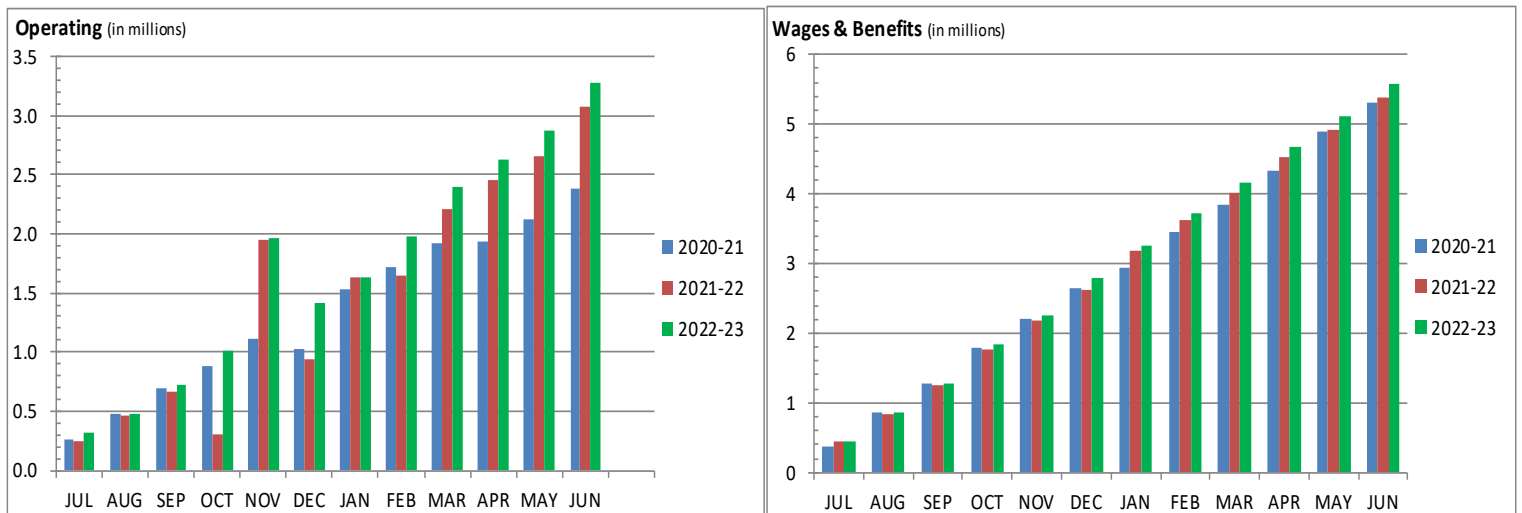
Revenues

- Interest on Deposits had the largest increase, \$389,478, due to the increase in interest rates and higher balances on hand in the operating account. The earnings rate on the Operating account for June was 5.71%.
- Motor Vehicle revenues increased \$229,571 or 8.7% over last year and were \$362,608 above estimates.
- Ambulance revenues are \$81,712 over estimates and \$38,810 over last year due to increased fees and volume of calls.
- State Meals and Rooms tax distribution is up \$142,000 over last year and the State reimbursed the town just over \$35,000 toward Police and Fire NH Retirement contributions.
- Interest on Delinquent Taxes Interest was the largest shortfall, coming in \$45,330 under estimates and \$11,326 below last year. This is due to the continued decline in the overdue tax balances along with a reduction in the percentage the town is allowed to charge on delinquent taxes by State statute.



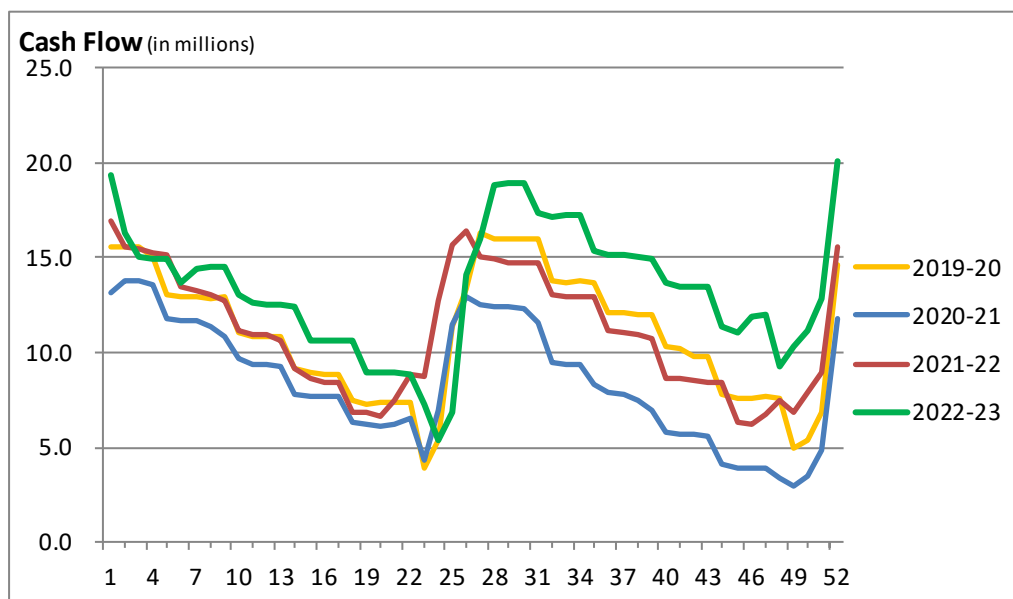
Expenditures

- The Police Department was under budget by \$136,563, Public Works Administration was under budget by \$93,729, and Community Development was under budget by \$72,713 all primarily due to staffing shortages and turnover. Public Works also had a saving of \$22,402 in salt usage for the year.
- Solid Waste was over budget by \$51,219 due mostly to the higher cost of the disposal of recycling materials.
- Facilities cost were \$33,209 over budget due to unanticipated building repairs, particularly the generator at the safety center. Some of the generator costs will be reimbursed by insurance.
- Vehicle fuels were slightly more than \$26,000 over budget.
- Natural gas and propane costs were nearly \$10,500 over budget while electricity costs, except for Street Lighting, were slightly under budget..



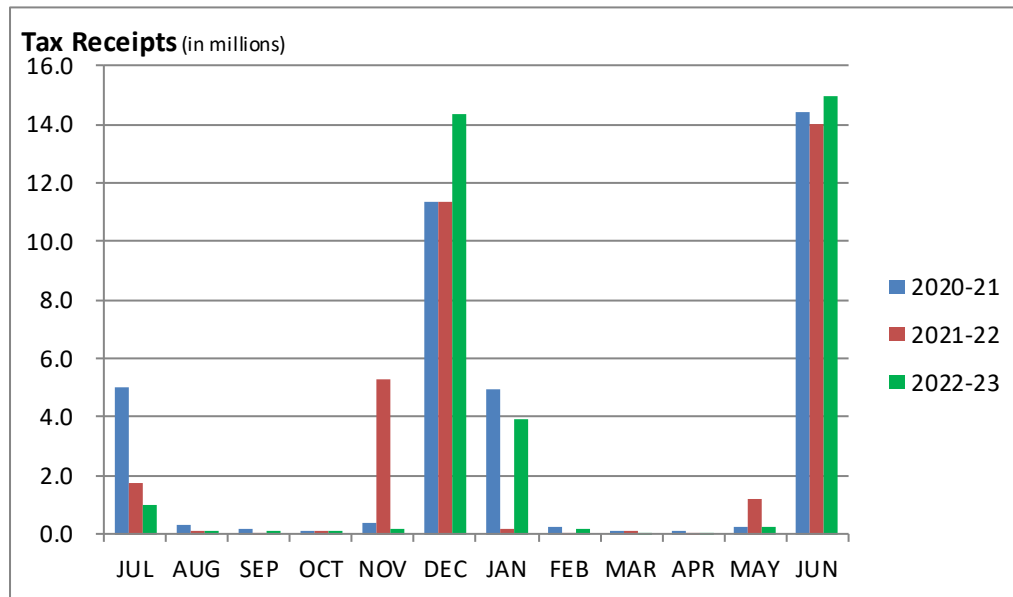
Cash Flow

- Cash balances have been at or above previous year's levels due to the receipt of additional State and Federal grant funds such as ARPA and Bridge Aid.



Property Taxes

- Property Tax collections are comparable to previous years with collection at 93.3% at the end of the year.



Recreation Revolving Fund

- The balance in the fund continues to grow and is current just over \$613,000 with the average surplus for the last two years. Approximately \$100,000 of this is earmarked for playground equipment.

Town of Bow
Monthly Revenue Summary
June, 2023

GENERAL FUND		2020-21	2021-22	2022-23	Percent	Over /	Projected	Change from
		Estimate/ Actual	Estimate/ Actual	Estimate/ Actual	Collected	(Under) Uncollected	Year End over/(under)	Prior Year
Target:					100.0%			
<u>TAX REVENUES</u>								
3185	Timber Taxes	7,000	7,000	7,500			27,167	
		12,903	13,269	27,167	362.2%	19,667	19,667	13,899
3186	Payment in Lieu of Taxes	0	0	0			1,883	
		377	1,141	1,883		1,883	1,883	742
3187	Gravel Taxes	8,000	7,000	6,000			388	
		5,094	3,820	388	6.5%	(5,612)	(5,612)	(3,432)
3190	Interest & Costs on Taxes	95,000	95,000	90,000			44,671	
		72,003	55,997	44,671	49.6%	(45,330)	(45,330)	(11,326)
<u>LICENSES, PERMITS, AND FEES</u>								
3210	Business Licenses & Fees	2,000	2,500	3,000			3,795	
		3,171	3,323	3,795	126.5%	795	795	472
3220	MV Registrations	2,400,000	2,400,000	2,500,000			2,862,608	
		2,521,742	2,633,037	2,862,608	114.5%	362,608	362,608	229,571
3230	Building Permits	70,000	70,150	85,150			91,800	
		89,927	75,779	91,800	107.8%	6,650	6,650	16,022
3290	Other Licenses & Fees	13,150	15,100	27,150			19,070	
		25,568	33,181	19,070	70.2%	(8,081)	(8,081)	(14,111)
<u>STATE AND FEDERAL REVENUES</u>								
3319	Federal Funds	0	0	0			62,038	
		0	0	62,038		62,038	62,038	62,038
3351	Shared Revenue	63,067	0	0			0	
		63,067	0	0		0	0	0
3352	State Room & Meals Tax	399,913	399,913	724,847			724,847	
		399,913	582,675	724,847	100.0%	(0)	(0)	142,171
3353	Highway Block Grant	219,718	219,718	226,421			226,393	
		219,662	218,359	226,393	100.0%	(28)	(28)	8,033
3356	State Forest Land Reimb.	88	85	83			77	
		84	83	77	92.9%	(6)	(6)	(6)
3359-1	Railroad Tax	1,834	1,500	1,735			1,735	
		1,834	1,145	1,735	100.0%	0	0	590
3359-9	Other State Grants	0	0	35,537			35,537	
		220,151	7,512	35,537	100.0%	0	0	28,025
3379	Other Governments	0	0	0			0	
		0	0	0		0	0	0
<u>INCOME FROM DEPARTMENTS</u>								
3401-1	Administrative Revenue	2,000	1,000	100			0	
	#	55	0	0	0.0%	(100)	(100)	0
3401-2	Town Clerk Revenue	39,400	39,900	41,150			44,446	
		44,487	42,714	44,446	108.0%	3,296	3,296	1,732
3401-4	Community Development	16,000	16,000	17,500			58,952	
		22,023	36,861	58,952	336.9%	41,452	41,452	22,091
3401-5	Police Revenue	82,250	82,050	79,150			58,641	
		10,829	4,783	58,641	74.1%	(20,509)	(20,509)	53,858
3401-6	Fire/Ambulance Revenue	244,000	223,000	222,750			304,462	
		228,386	265,652	304,462	136.7%	81,712	81,712	38,810

Town of Bow

Monthly Revenue Summary

June, 2023

		2020-21	2021-22	2022-23	Percent	Over /	Projected	Change from
		Estimate/ <i>Actual</i>	Estimate/ <i>Actual</i>	Estimate/ <i>Actual</i>	Collected	(Under) Uncollected	Year End over/(under)	Prior Year
GENERAL FUND								
Target:					100.0%			
3401-7	Public Works Revenue	37,500 37,500	37,250 41,016	37,000 35,641	96.3%	(1,359)	35,641 (1,359)	(5,376)
3401-8	Parks & Recreation Revenue	2,500 1,326	2,000 0	0 0		0	0 0	0
3401-9	Other Department Revenue	3,250 29,090	3,250 13,647	5,750 9,805	170.5%	4,055	9,805 4,055	(3,842)
3404	Solid Waste Revenue	144,025 91,968	124,525 117,058	110,000 119,565	108.7%	9,565	119,565 9,565	2,507
SUBTOTAL		570,925	528,975	513,400			631,511	
DEPARTMENT REVENUE		465,663	521,731	631,511	123.0%	118,111	118,111	109,780
OTHER REVENUES								
3501	Sale of Municipal Property	10,000 219,706	10,000 78	5,000 4,753	95.1%	(247)	4,753 (247)	4,675
3502	Interest on Deposits	175,000 10,562	50,000 24,279	25,000 413,757	1655.0%	388,757	413,757 388,757	389,478
3503	Rent	5,000 0	1,000 2,850	2,000 2,655	132.8%	655	2,655 655	(195)
3506	Insurance Dividends	0 38,216	0 99,559	0 13,396		13,396	13,396 13,396	(86,163)
3509	Other Revenue	31,316 11,518	5,400 82,350	25,500 28,178	111%	2,678	28,178 2,678	(54,172)
SUBTOTAL		4,072,011	3,813,341	4,278,323			5,196,259	
OPERATING REVENUE		4,381,161	4,360,167	5,196,259	121.5%	917,936	917,936	836,091
TRANSFERS FROM OTHER FUNDS								
3913	Transfers from Other Funds	61,500 61,531	58,900 58,900	56,307 56,306	100.0%	(1)	56,306 (1)	(2,594)
3915	Transfer from Capital Reserves	930,892 1,266,396	944,677 490,212	580,100 465,675	80.3%	(114,425)	465,675 (114,425)	(24,536)
TOTAL GENERAL FUND REVENUE		5,064,403 5,709,089	4,816,918 4,909,279	4,914,730 5,718,240	116.3%	803,510	5,718,240 803,510	808,961

Town of Bow

Monthly Budget Summary

June, 2023

GENERAL FUND		2020-21 Budget/ Actual	2021-22 Budget/ Actual	2022-23 Budget/ Actual	Percent Expended	Budget Remaining	Projected Year End under/(over)	Change from Prior Year
Target:					100.0%			
GENERAL GOVERNMENT								
4131	Board of Selectmen	23,157	22,361	22,768			19,458	
		23,144	22,860	19,458	85.5%	3,310	3,310	(3,402)
4132	Administration	272,653	280,832	295,881			286,597	
		269,671	280,130	286,597	96.9%	9,284	9,284	6,467
4140	Town Clerk / Tax Collector	234,560	245,093	261,357			249,514	
		226,970	238,235	249,514	95.5%	11,843	11,843	11,279
4143	Elections	18,217	9,411	16,064			16,145	
		25,029	5,763	16,145	100.5%	(81)	(81)	10,382
4150	Finance	253,863	261,375	278,762			265,491	
		255,093	256,960	265,491	95.2%	13,271	13,271	8,530
4151	Technology	97,389	97,785	97,918			107,323	
		131,131	91,727	107,323	109.6%	(9,405)	(9,405)	15,596
4152	Assessing	127,250	156,325	160,300			148,874	
		111,292	114,051	148,874	92.9%	11,426	11,426	34,823
4153	Legal Services	100,000	60,000	60,000			47,987	
		49,514	40,200	47,987	80.0%	12,013	12,013	7,787
4154	Settlements	1,500,000	1,400,000	1,400,000			1,400,000	
		1,500,000	1,400,000	1,400,000	100.0%	0	0	0
4155	Personnel	7,794	9,244	12,455			9,587	
		13,123	20,273	9,587	77.0%	2,868	2,868	(10,686)
4191	Community Development	425,896	444,477	465,384			392,671	
		422,154	437,231	392,671	84.4%	72,713	72,713	(44,560)
4194	Municipal Facilities	433,357	404,841	423,246			456,456	
		448,524	430,290	456,456	107.8%	(33,210)	(33,210)	26,166
4195	Cemeteries	40,650	40,650	41,650			31,014	
		30,866	27,965	31,014	74.5%	10,636	10,636	3,049
4196	Town Insurances	82,395	88,327	100,428			100,428	
		82,395	88,327	100,428	100.0%	(0)	(0)	12,101
PUBLIC SAFETY								
4210	Police Department	1,758,582	1,876,598	1,965,262			1,828,699	
		1,614,207	1,650,676	1,828,699	93.1%	136,563	136,563	178,022
4220	Fire - Rescue Department	1,308,207	1,363,526	1,382,677			1,380,760	
		1,298,281	1,348,956	1,380,760	99.9%	1,917	1,917	31,804
4291	Emergency Management	30,388	29,868	31,490			32,492	
		54,150	34,498	32,492	103.2%	(1,002)	(1,002)	(2,005)
PUBLIC WORKS								
4311	Public Works Admin.	1,221,342	1,272,695	1,331,065			1,237,336	
		1,118,016	1,209,050	1,237,336	93.0%	93,729	93,729	28,286
4312	Highway Department	517,235	445,180	479,600			440,491	
		436,353	386,521	440,491	91.8%	39,109	39,109	53,970
4316	Street Lighting	39,771	40,000	35,000			39,395	
		42,125	43,173	39,395	112.6%	(4,395)	(4,395)	(3,778)

Town of Bow

Monthly Budget Summary

June, 2023

		2020-21	2021-22	2022-23	Percent	Budget	Projected	Change from
		Budget/ <i>Actual</i>	Budget/ <i>Actual</i>	Budget/ <i>Actual</i>	Expended	Remaining	Year End <i>under/(over)</i>	Prior Year
GENERAL FUND								
Target:					100.0%			
4324	Solid Waste	839,343	844,255	833,806			885,025	
		737,703	779,532	885,025	106.1%	(51,219)	(51,219)	105,494
HEALTH & WELFARE								
4411	Health Administration	2,552	2,581	2,691			1,987	
		2,342	1,936	1,987	73.8%	704	704	51
4415	Health Agencies	6,900	3,400	3,400			7,600	
		3,400	3,400	7,600	223.5%	(4,200)	(4,200)	4,200
4441	Human Services	6,581	6,613	6,727			4,719	
		748	2,266	4,719	70.2%	2,008	2,008	2,454
CULTURE & RECREATION								
4524	Fields & Parks	50,095	31,400	36,475			58,275	
		72,764	28,715	58,275	159.8%	(21,800)	(21,800)	29,560
4550	Library	530,152	550,361	588,826			586,020	
		530,137	549,693	586,020	99.5%	2,806	2,806	36,327
4583	Town Celebrations	500	500	500			0	
		0	500	0	0.0%	500	500	(500)
CONSERVATION								
4611	Heritage Commission	1,750	3,000	1,750			1,778	
		1,750	3,000	1,778	101.6%	(28)	(28)	(1,222)
SUBTOTAL OPERATING EXPENDITURES		9,930,579	9,990,698	10,335,482			10,036,122	
		9,500,882	9,495,929	10,036,122	97.1%	299,360	299,360	540,193
DEBT SERVICE								
4711	Bond Principal & Interest	1,373,254	1,326,408	1,284,216			1,254,753	
		1,360,304	1,323,906	1,254,753	97.7%	29,463	29,463	(69,154)
CAPITAL OUTLAY								
4902	Facilities, Vehicles, Equip.	1,952,068	1,791,800	1,696,600			1,143,356	
		1,276,454	1,393,321	1,143,348	67.4%	553,252	553,244	(249,974)
4915	Capital Reserves	678,116	567,500	568,000			568,000	
		678,116	567,500	568,000	100.0%	0	0	500
TOTAL GENERAL FUND EXPENDITURES		13,934,017	13,676,406	13,884,298			13,002,230	
		12,815,755	12,780,657	13,002,222	93.6%	882,076	882,068	221,566

Town of Bow
Miscellaneous Funds
June, 2023

SEWER FUND

Balance as of 7/1/2022	\$1,413,958.50
Year to Date: Revenues	\$267,085.38
Expenses	<u>(\$149,745.45)</u>
Current Balance	<u><u>\$1,531,298.43</u></u>

WATER FUND

Balance as of 7/1/2022	\$15,642.82
Year to Date: Revenues	\$105,944.17
Expenses	<u>(\$90,194.64)</u>
Current Balance	<u><u>\$31,392.35</u></u>

CONSERVATION FUND

Balance as of 7/1/2022	\$540,506.66
Year to Date: Revenues	\$92,388.30
Expenses	<u>(\$57,739.56)</u>
Current Balance	<u><u>\$575,155.40</u></u>

RECREATION FIELDS FUND

Balance as of 7/1/2022	\$20,989.12
Year to Date: Revenues	\$4,485.13
Expenses	<u>(\$8,517.55)</u>
Current Balance	<u><u>\$16,956.70</u></u>

DRUG FORFEITURE FUND

Balance as of 7/1/2022	\$2,553.14
Year to Date: Revenues	\$12,328.25
Expenses	<u>\$0.00</u>
Current Balance	<u><u>\$14,881.39</u></u>

HERITAGE FUND

Balance as of 7/1/2022	\$21,888.46
Year to Date: Revenues	\$2,382.50
Expenses	<u>(\$402.13)</u>
Current Balance	<u><u>\$23,868.83</u></u>

WELFARE HOLIDAY BASKET FUND

Balance as of 7/1/2022	\$60,358.13
Year to Date: Revenues	\$14,765.98
Expenses	<u>(\$6,892.45)</u>
Current Balance	<u><u>\$68,231.66</u></u>

300TH ANNIVERSARY FUND

Balance as of 7/1/2022	\$1,902.40
Year to Date: Revenues	\$89.05
Expenses	<u>\$0.00</u>
Current Balance	<u><u>\$1,991.45</u></u>

BUSINESS CORRIDOR TIF DISTRICT

Balance as of 7/1/2022	\$550,230.13
Year to Date: Revenues	\$335,005.30
Expenses	<u>(\$274,716.68)</u>
Current Balance	<u><u>\$610,518.75</u></u>

SOUTH BOW TIF DISTRICT

Balance as of 7/1/2022	\$153,347.55
Year to Date: Revenues	\$66,416.60
Expenses	<u>\$0.00</u>
Current Balance	<u><u>\$219,764.15</u></u>

Town of Bow

Cash Flow Projection

June, 2023

Week #	Week Ending	Income		Expenses		Net Cash Flow	Cash Balance	Prior Year Balance
Beginning							\$ 17,963,569	\$ 14,644,731
1	07/02/22	\$ 1,344,826	\$ 2,169	\$ 1,342,658	19,306,226	13,194,798		
2	07/09/22	1,009,884	3,970,679	(2,960,795)	16,345,432	13,731,649		
3	07/16/22	151,947	1,448,687	(1,296,740)	15,048,692	13,726,788		
4	07/23/22	126,243	223,019	(96,776)	14,951,916	13,524,993		
5	07/30/22	132,216	139,918	(7,702)	14,944,215	11,741,208		
6	08/06/22	632,669	1,866,786	(1,234,117)	13,710,097	11,694,151		
7	08/13/22	901,167	250,333	650,834	14,360,931	11,638,157		
8	08/20/22	320,767	170,932	149,835	14,510,766	11,317,367		
9	08/27/22	212,018	159,525	52,493	14,563,260	10,807,854		
10	09/03/22	251,878	1,810,037	(1,558,159)	13,005,101	9,638,642		
11	09/10/22	128,689	558,420	(429,731)	12,575,370	9,392,917		
12	09/17/22	107,515	205,998	(98,483)	12,476,887	9,336,241		
13	09/24/22	166,534	140,667	25,867	12,502,754	9,292,043		
14	10/01/22	150,734	245,854	(95,121)	12,407,633	7,816,872		
15	10/08/22	82,941	1,816,227	(1,733,286)	10,674,347	7,711,800		
16	10/15/22	150,565	209,433	(58,868)	10,615,479	7,717,167		
17	10/22/22	102,004	133,062	(31,057)	10,584,422	7,682,781		
18	10/29/22	154,972	137,871	17,101	10,601,522	6,320,194		
19	11/05/22	258,244	1,865,837	(1,607,593)	8,993,929	6,178,980		
20	11/12/22	170,111	227,603	(57,492)	8,936,437	6,132,716		
21	11/19/22	158,953	160,075	(1,122)	8,935,315	6,158,563		
22	11/26/22	133,219	281,229	(148,010)	8,787,304	6,549,035		
23	12/03/22	694,734	2,258,177	(1,563,443)	7,223,862	4,349,001		
24	12/10/22	1,634,064	3,461,006	(1,826,942)	5,396,919	6,976,849		
25	12/17/22	1,596,440	159,367	1,437,073	6,833,993	11,499,022		
26	12/24/22	7,488,439	222,657	7,265,782	14,099,774	12,961,498		
27	12/31/22	4,117,795	2,184,833	1,932,963	16,032,737	12,555,869		
28	01/07/23	3,059,955	245,713	2,814,242	18,846,979	12,421,183		
29	01/14/23	262,847	152,571	110,276	18,957,255	12,359,911		
30	01/21/23	212,922	199,667	13,255	18,970,510	12,306,678		
31	01/28/23	337,759	2,007,748	(1,669,990)	17,300,521	11,522,455		
32	02/04/23	127,342	297,876	(170,534)	17,129,986	9,427,078		
33	02/11/23	318,043	150,622	167,420	17,297,407	9,371,512		
34	02/18/23	173,319	199,602	(26,283)	17,271,124	9,376,793		
35	02/25/23	175,489	2,111,702	(1,936,213)	15,334,911	8,340,640		
36	03/04/23	193,296	375,032	(181,736)	15,153,175	7,856,866		
37	03/11/23	144,590	202,946	(58,356)	15,094,819	7,759,255		
38	03/18/23	132,916	185,709	(52,794)	15,042,025	7,481,277		
39	03/25/23	187,235	338,329	(151,094)	14,890,931	6,923,304		
40	04/01/23	1,031,959	2,252,659	(1,220,701)	13,670,230	5,817,741		
41	04/08/23	132,999	376,489	(243,489)	13,426,741	5,698,327		
42	04/15/23	163,185	142,968	20,217	13,446,958	5,639,218		
43	04/22/23	116,642	118,336	(1,694)	13,445,264	5,626,920		
44	04/29/23	258,425	2,327,367	(2,068,942)	11,376,322	4,091,554		
45	05/06/23	110,858	449,615	(338,757)	11,037,565	3,921,612		
46	05/13/23	985,959	142,646	843,312	11,880,878	3,892,355		
47	05/20/23	188,644	130,198	58,446	11,939,324	3,873,999		
48	05/27/23	668,365	3,389,670	(2,721,305)	9,218,019	3,343,030		
49	06/03/23	1,281,563	240,854	1,040,709	10,258,728	2,964,266		
50	06/10/23	1,077,967	166,415	911,551	11,170,280	3,518,030		
51	06/17/23	1,849,868	141,714	1,708,154	12,878,434	4,876,257		
52	06/24/23	9,530,281	2,333,221	7,197,060	20,075,494	11,800,003		

estimated weeks are in italics.

Town of Bow
Property Tax Collection Comparisons
June, 2023

	<u>Current</u>	<u>Last Year</u>	<u>Two Years Ago</u>
<u>Current Property Taxes</u>			
Original Amount Billed	\$35,162,583	\$33,276,974	\$33,178,087
Amount Collected	\$32,835,258	\$31,922,725	\$31,192,696
Balance Outstanding	\$2,327,325	\$1,354,249	\$1,985,391
Percent Collected	93.4%	95.9%	94.0%
<u>Delinquent Taxes (Tax Liens)</u>			
Original Amounts Liened	\$826,360	\$1,063,766	\$1,402,941
Amount Collected	\$726,668	\$832,933	\$1,273,564
Balance Outstanding	\$99,692	\$230,833	\$129,377
Percent Collected	87.9%	78.3%	90.8%
<u>Total Taxes</u>			
Original Amount Billed	\$35,988,943	\$34,340,740	\$34,581,028
Amount Collected	\$33,561,926	\$32,755,657	\$32,466,260
Balance Outstanding	\$2,427,017	\$1,585,082	\$2,114,769
Percent Collected	93.3%	95.4%	93.9%

Recycling Disposal Costs

Cost per ton

<u>Month</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
January	144.22	68.95	
February	138.72	68.27	
March	135.48	62.93	
April	131.84	51.06	
May	127.59	48.78	
June	127.89	57.96	65.30
July		79.92	63.71
August		111.16	67.43
September		136.63	52.48
October		147.23	40.95
November		144.49	47.79
December		130.95	77.26

Town of Bow

Fund Balance Report

As Of: June 30, 2023

Account Description	Admin.	Programs	Celebrating Children	Before and After School	Summer Camp	Total
RECREATION REVOLVING FUND						
Beginning Fund Balances	0.00	0.00	20,711.91	233,197.87	41,066.66	294,976.44
Income						
841-Program Fees	60.00	168,718.34	87,685.00	797,590.00	64,971.00	1,119,024.34
862-Administration Fees	0.00	0.00	65.00	731.00	0.00	796.00
863-Registration Fees	0.00	0.00	0.00	0.00	0.00	0.00
864-Non-Resident Fees	0.00	0.00	0.00	0.00	0.00	0.00
880-Donations	0.00	0.00	0.00	0.00	0.00	0.00
000-Interest on Deposits	17,646.00	0.00	0.00	0.00	0.00	17,646.00
Total Income	17,706.00	168,718.34	87,750.00	798,321.00	64,971.00	1,137,466.34
Expenditures						
Wages & Benefits						
110-Full Time Wages	107,084.17	0.00	0.00	0.00	0.00	107,084.17
111-Part Time Wages	50,375.73	0.00	0.00	96,955.60	0.00	147,331.33
120-Seasonal Wages	0.00	54,958.16	59,655.68	157,760.08	38,195.75	310,569.67
130-Overtime	0.00	0.00	0.00	0.00	0.00	0.00
211-Health Insurance	28,777.21	0.00	0.00	0.00	0.00	28,777.21
212-Dental Insurance	901.93	0.00	0.00	0.00	0.00	901.93
213-Life & Disability Insurance	966.18	0.00	0.00	0.00	0.00	966.18
221-Social Security	9,021.85	3,407.35	3,698.67	15,792.37	2,368.19	34,288.43
222-Medicare	2,109.89	797.02	864.89	3,693.27	553.83	8,018.90
230-Retirement	14,712.98	0.00	0.00	0.00	0.00	14,712.98
260-Workers Comp	2,010.36	1,846.56	120.48	751.02	0.00	4,728.42
Total Wages & Benefits	215,960.30	61,009.09	64,339.72	274,952.34	41,117.77	657,379.22
Operating						
341-Telephone, Internet	3,705.49	0.00	0.00	0.00	0.00	3,705.49
371-Community Events	2,087.25	0.00	0.00	0.00	0.00	2,087.25
390-Contracted Services	24,771.65	232.67	12.00	10,686.23	0.00	35,702.55
396-Contracted Instructors	0.00	33,281.18	0.00	0.00	0.00	33,281.18
410-Electricity	14,532.43	0.00	0.00	0.00	0.00	14,532.43
411-Natural Gas	0.00	0.00	0.00	0.00	0.00	0.00
412-Water	0.00	0.00	0.00	0.00	0.00	0.00
430-Building Maintenance	46,800.20	0.00	0.00	0.00	0.00	46,800.20
430-Equipment Maintenance	0.00	0.00	0.00	312.67	56.90	369.57
435-Building Projects	(33,320.92)	0.00	0.00	0.00	0.00	(33,320.92)
440-Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00
533-Program Expenses	514.26	16,676.40	8,430.89	6,934.84	20,103.89	52,660.28
560-Memberships	75.00	0.00	0.00	0.00	0.00	75.00
561-Professional Development	349.25	0.00	0.00	149.60	0.00	498.85
570-Travel/Mileage	0.00	0.00	0.00	0.00	0.00	0.00
615-Uniforms & Clothing	0.00	0.00	0.00	0.00	0.00	0.00
620-Office Supplies	1,903.07	0.00	0.00	0.00	0.00	1,903.07
625-Postage	39.81	0.00	0.00	0.00	0.00	39.81
630-Building Supplies	2,520.43	0.00	0.00	0.00	0.00	2,520.43
740-Equipment	630.00	0.00	65.00	198.34	0.00	893.34
Total Operating	64,607.92	50,190.25	8,507.89	18,281.68	20,160.79	161,748.53
Expenditure Total	280,568.22	111,199.34	72,847.61	293,234.02	61,278.56	819,127.75
Surplus/(Loss)	(262,862.22)	57,519.00	14,902.39	505,086.98	3,692.44	318,338.59
Ending Fund Balances	(262,862.22)	57,519.00	35,614.30	738,284.85	44,759.10	613,315.03