



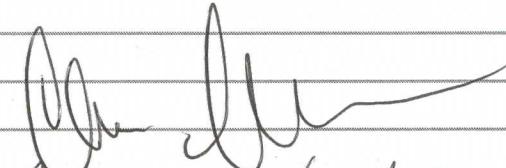
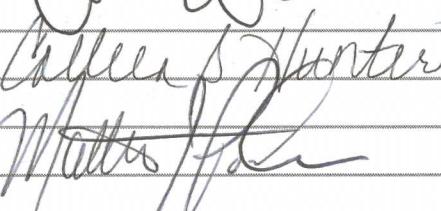
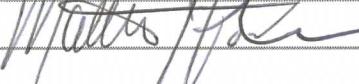
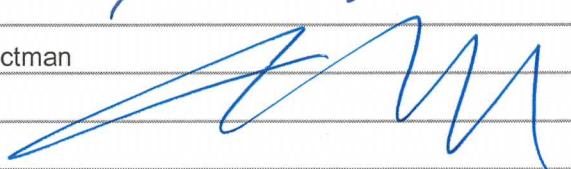
Financial Report of the Budget

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For the period ending June 30, 2020

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

| Name | Position | Signature |
|--------------------------|------------|--|
| Christopher Nicolopolous | Chairman |  |
| Colleen Hunter | Vice Chair |  |
| Matthew Poulin | Selectman |  |
| Michael Wayne | Selectman |  |
| Bruce Marshall | Selectman |  |

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|--|--|----------------------|---------------------|
| General Government | | | |
| 4130-4139 | Executive | \$274,258 | \$279,907 |
| 4140-4149 | Election, Registration, and Vital Statistics | \$232,516 | \$223,818 |
| 4150-4151 | Financial Administration | \$550,730 | \$476,222 |
| 4152 | Revaluation of Property | \$0 | \$0 |
| 4153 | Legal Expense | \$1,900,000 | \$3,681,200 |
| <i>Explanation: \$1,800,000 was encumbered</i> | | | |
| 4155-4159 | Personnel Administration | \$7,600 | \$7,096 |
| 4191-4193 | Planning and Zoning | \$408,543 | \$414,554 |
| 4194 | General Government Buildings | \$348,877 | \$365,050 |
| 4195 | Cemeteries | \$20,200 | \$27,301 |
| 4196 | Insurance | \$80,621 | \$80,621 |
| 4197 | Advertising and Regional Association | \$0 | \$0 |
| 4199 | Other General Government | \$0 | \$0 |
| General Government Subtotal | | \$3,823,345 | \$5,555,769 |
| Public Safety | | | |
| 4210-4214 | Police | \$1,691,761 | \$1,700,841 |
| <i>Explanation: COVID</i> | | | |
| 4215-4219 | Ambulance | \$0 | \$0 |
| 4220-4229 | Fire | \$1,240,192 | \$1,255,094 |
| <i>Explanation: COVID</i> | | | |
| 4240-4249 | Building Inspection | \$0 | \$0 |
| 4290-4298 | Emergency Management | \$27,988 | \$51,899 |
| <i>Explanation: COVID</i> | | | |
| 4299 | Other (Including Communications) | \$0 | \$0 |
| Public Safety Subtotal | | \$2,959,941 | \$3,007,834 |
| Airport/Aviation Center | | | |
| 4301-4309 | Airport Operations | \$0 | \$0 |
| Airport/Aviation Center Subtotal | | \$0 | \$0 |
| Highways and Streets | | | |
| 4311 | Administration | \$1,254,151 | \$1,172,031 |
| 4312 | Highways and Streets | \$472,750 | \$420,390 |
| 4313 | Bridges | \$0 | \$0 |
| 4316 | Street Lighting | \$37,000 | \$42,142 |
| 4319 | Other | \$0 | \$0 |
| Highways and Streets Subtotal | | \$1,763,901 | \$1,634,563 |



Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|--|---|----------------------|---------------------|
| Sanitation | | | |
| 4321 | Administration | \$0 | \$0 |
| 4323 | Solid Waste Collection | \$0 | \$0 |
| 4324 | Solid Waste Disposal | \$786,173 | \$793,699 |
| <i>Explanation: Higher tipping fees</i> | | | |
| 4325 | Solid Waste Cleanup | \$0 | \$0 |
| 4326-4328 | Sewage Collection and Disposal | \$0 | \$125,494 |
| <i>Explanation: Enterprise Fund</i> | | | |
| 4329 | Other Sanitation | \$0 | \$0 |
| Sanitation Subtotal | | \$786,173 | \$919,193 |
| Water Distribution and Treatment | | | |
| 4331 | Administration | \$127,150 | \$84,953 |
| 4332 | Water Services | \$0 | \$0 |
| 4335-4339 | Water Treatment, Conservation and Other | \$0 | \$0 |
| Water Distribution and Treatment Subtotal | | \$127,150 | \$84,953 |
| Electric | | | |
| 4351-4352 | Administration and Generation | \$0 | \$0 |
| 4353 | Purchase Costs | \$0 | \$0 |
| 4354 | Electric Equipment Maintenance | \$0 | \$0 |
| 4359 | Other Electric Costs | \$0 | \$0 |
| Electric Subtotal | | \$0 | \$0 |
| Health | | | |
| 4411 | Administration | \$2,534 | \$1,196 |
| 4414 | Pest Control | \$0 | \$0 |
| 4415-4419 | Health Agencies, Hospitals, and Other | \$3,400 | \$2,900 |
| Health Subtotal | | \$5,934 | \$4,096 |
| Welfare | | | |
| 4441-4442 | Administration and Direct Assistance | \$6,492 | \$6,918 |
| 4444 | Intergovernmental Welfare Payments | \$0 | \$0 |
| 4445-4449 | Vendor Payments and Other | \$0 | \$0 |
| Welfare Subtotal | | \$6,492 | \$6,918 |
| Culture and Recreation | | | |
| 4520-4529 | Parks and Recreation | \$141,356 | \$74,116 |
| 4550-4559 | Library | \$519,475 | \$516,822 |
| 4583 | Patriotic Purposes | \$500 | \$0 |
| 4589 | Other Culture and Recreation | \$1,750 | \$750 |
| Culture and Recreation Subtotal | | \$663,081 | \$591,688 |



Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|---|--|----------------------|---------------------|
| Conservation and Development | | | |
| 4611-4612 | Administration and Purchasing of Natural Resources | \$0 | \$0 |
| 4619 | Other Conservation | \$0 | \$0 |
| 4631-4632 | Redevelopment and Housing | \$0 | \$0 |
| 4651-4659 | Economic Development | \$0 | \$0 |
| Conservation and Development Subtotal | | | \$0 |
| Debt Service | | | |
| 4711 | Long Term Bonds and Notes - Principal | \$1,065,000 | \$1,065,000 |
| 4721 | Long Term Bonds and Notes - Interest | \$352,776 | \$340,589 |
| 4723 | Tax Anticipation Notes - Interest | \$1 | \$0 |
| 4790-4799 | Other Debt Service | \$0 | \$0 |
| Debt Service Subtotal | | | \$1,417,777 |
| | | | \$1,405,589 |
| Capital Outlay | | | |
| 4901 | Land | \$0 | \$0 |
| 4902 | Machinery, Vehicles, and Equipment | \$780,892 | \$431,618 |
| 4903 | Buildings | \$0 | \$0 |
| 4909 | Improvements Other than Buildings | \$520,000 | \$438,759 |
| Capital Outlay Subtotal | | | \$1,300,892 |
| | | | \$870,377 |
| Operating Transfers Out | | | |
| 4912 | To Special Revenue Fund | \$0 | \$0 |
| 4913 | To Capital Projects Fund | \$0 | \$0 |
| 4914A | To Proprietary Fund - Airport | \$0 | \$0 |
| 4914E | To Proprietary Fund - Electric | \$0 | \$0 |
| 4914O | To Proprietary Fund - Other | \$0 | \$0 |
| 4914S | To Proprietary Fund - Sewer | \$0 | \$0 |
| 4914W | To Proprietary Fund - Water | \$0 | \$0 |
| 4915 | To Capital Reserve Fund | \$576,000 | \$576,000 |
| 4916 | To Expendable Trusts/Fiduciary Funds | \$104,893 | \$104,893 |
| 4917 | To Health Maintenance Trust Funds | \$0 | \$0 |
| 4918 | To Non-Expendable Trust Funds | \$0 | \$0 |
| 4919 | To Fiduciary Funds | \$0 | \$0 |
| Operating Transfers Out Subtotal | | | \$680,893 |
| | | | \$680,893 |
| Payments to Other Governments | | | |
| 4931 | Taxes Assessed for County | \$0 | \$3,241,732 |
| 4932 | Taxes Assessed for Village District | \$0 | \$0 |
| 4933 | Taxes Assessed for Local Education | \$0 | \$18,737,008 |
| 4934 | Taxes Assessed for State Education | \$0 | \$2,167,917 |
| 4939 | Payments to Other Governments | \$0 | \$0 |
| Payments to Other Governments Subtotal | | | \$24,146,657 |
| Total Before Payments to Other Governments | | | \$13,535,579 |
| | | | \$14,761,873 |



Expenditures

| | | |
|---|---------------------|---------------------|
| Plus Payments to Other Governments | | \$24,146,657 |
| Plus Commitments to Other Governments from Tax Rate | \$24,146,657 | |
| Less Proprietary/Special Funds | \$0 | \$0 |
| Total General Fund Expenditures | \$37,682,236 | \$38,908,530 |



Revenues

| Account | Source of Revenues | Estimated Revenues | Actual Revenues |
|---|---|--------------------|---------------------|
| Taxes | | | |
| 3110 | Property Taxes | \$0 | \$31,913,309 |
| 3120 | Land Use Change Tax - General Fund | \$0 | \$0 |
| 3121 | Land Use Change Taxes (Conservation) | \$0 | \$0 |
| 3180 | Resident Tax | \$0 | \$0 |
| 3185 | Yield Tax | \$7,000 | \$7,413 |
| 3186 | Payment in Lieu of Taxes | \$0 | \$0 |
| 3187 | Excavation Tax | \$8,000 | \$2,795 |
| 3189 | Other Taxes | \$0 | \$0 |
| 3190 | Interest and Penalties on Delinquent Taxes | \$95,000 | \$63,228 |
| 9991 | Inventory Penalties | \$0 | \$0 |
| Taxes Subtotal | | \$110,000 | \$31,986,745 |
| Licenses, Permits, and Fees | | | |
| 3210 | Business Licenses and Permits | \$39,000 | \$2,920 |
| 3220 | Motor Vehicle Permit Fees | \$2,325,000 | \$2,332,913 |
| 3230 | Building Permits | \$70,000 | \$68,298 |
| 3290 | Other Licenses, Permits, and Fees | \$16,750 | \$24,041 |
| 3311-3319 | From Federal Government | \$0 | \$7,137 |
| Licenses, Permits, and Fees Subtotal | | \$2,450,750 | \$2,435,309 |
| State Sources | | | |
| 3351 | Municipal Aid/Shared Revenues | \$63,778 | \$63,778 |
| 3352 | Meals and Rooms Tax Distribution | \$400,213 | \$400,213 |
| 3353 | Highway Block Grant | \$231,759 | \$231,734 |
| 3354 | Water Pollution Grant | \$0 | \$0 |
| 3355 | Housing and Community Development | \$0 | \$0 |
| 3356 | State and Federal Forest Land Reimbursement | \$85 | \$88 |
| 3357 | Flood Control Reimbursement | \$0 | \$0 |
| 3359 | Other (Including Railroad Tax) | \$1,437 | \$94,283 |
| 3379 | From Other Governments | \$0 | \$7,137 |
| State Sources Subtotal | | \$697,272 | \$797,233 |
| Charges for Services | | | |
| 3401-3406 | Income from Departments | \$583,813 | \$568,489 |
| 3409 | Other Charges | \$0 | \$0 |
| Charges for Services Subtotal | | \$583,813 | \$568,489 |
| Miscellaneous Revenues | | | |
| 3501 | Sale of Municipal Property | \$15,000 | \$27,000 |
| 3502 | Interest on Investments | \$105,000 | \$135,651 |
| 3503-3509 | Other | \$30,000 | \$41,189 |
| Miscellaneous Revenues Subtotal | | \$150,000 | \$203,840 |



Revenues

| Account | Source of Revenues | Estimated Revenues | Actual Revenues |
|---|--|---------------------|---------------------|
| Interfund Operating Transfers In | | | |
| 3912 | From Special Revenue Funds | \$0 | \$0 |
| 3913 | From Capital Projects Funds | \$0 | \$0 |
| 3914A | From Enterprise Funds: Airport (Offset) | \$0 | \$0 |
| 3914E | From Enterprise Funds: Electric (Offset) | \$0 | \$0 |
| 3914O | From Enterprise Funds: Other (Offset) | \$0 | \$0 |
| 3914S | From Enterprise Funds: Sewer (Offset) | \$228,530 | \$228,530 |
| <i>Explanation: 287443.67</i> | | | |
| 3914W | From Enterprise Funds: Water (Offset) | \$0 | \$0 |
| 3915 | From Capital Reserve Funds | \$930,892 | \$442,619 |
| 3916 | From Trust and Fiduciary Funds | \$0 | \$0 |
| 3917 | From Conservation Funds | \$65,000 | \$69,338 |
| Interfund Operating Transfers In Subtotal | | \$1,224,422 | \$740,487 |
| Other Financing Sources | | | |
| 3934 | Proceeds from Long Term Bonds and Notes | \$0 | \$0 |
| Other Financing Sources Subtotal | | \$0 | \$0 |
| Less Proprietary/Special Funds | | \$0 | \$0 |
| Plus Property Tax Commitment from Tax Rate | | \$33,198,668 | |
| Total General Fund Revenues | | \$38,414,925 | \$36,732,103 |



Balance Sheet

| Account | Description | Starting Balance | Ending Balance |
|-------------------------------------|---|-------------------------|-----------------------|
| Current Assets | | | |
| 1010 | Cash and Equivalents | \$18,191,596 | \$14,953,545 |
| 1030 | Investments | \$0 | \$0 |
| 1080 | Tax Receivable | \$3,963,042 | \$5,743,882 |
| 1110 | Tax Liens Receivable | \$368,759 | \$121,146 |
| 1150 | Accounts Receivable | \$123,814 | \$94,085 |
| 1260 | Due from Other Governments | \$0 | \$38,945 |
| 1310 | Due from Other Funds | (\$2,264,292) | (\$1,968,791) |
| 1400 | Other Current Assets | \$79,297 | \$62,527 |
| 1670 | Tax Deeded Property (Subject to Resale) | \$26,704 | \$27,040 |
| Current Assets Subtotal | | \$20,488,920 | \$19,072,379 |
| Current Liabilities | | | |
| 2020 | Warrants and Accounts Payable | \$439,715 | \$760,251 |
| 2030 | Compensated Absences Payable | \$0 | \$0 |
| 2050 | Contracts Payable | \$0 | \$0 |
| 2070 | Due to Other Governments | \$11,289,909 | \$12,267,405 |
| 2075 | Due to School Districts | \$0 | \$0 |
| 2080 | Due to Other Funds | \$0 | \$0 |
| 2220 | Deferred Revenue | \$4,958,549 | \$3,974,676 |
| 2230 | Notes Payable - Current | \$0 | \$0 |
| 2270 | Other Payable | \$0 | \$445,727 |
| Current Liabilities Subtotal | | \$16,688,173 | \$17,448,059 |
| Fund Equity | | | |
| 2440 | Non-spendable Fund Balance | \$83,121 | \$83,887 |
| 2450 | Restricted Fund Balance | \$0 | \$0 |
| 2460 | Committed Fund Balance | \$197,501 | \$205,905 |
| 2490 | Assigned Fund Balance | \$2,041,160 | \$14,504 |
| 2530 | Unassigned Fund Balance | \$1,478,965 | \$1,320,024 |
| Fund Equity Subtotal | | \$3,800,747 | \$1,624,320 |



Tax Commitment

| Source | County | Village | Local Education | State Education | Other | Property Tax |
|------------|-------------|---------|-----------------|-----------------|-------|---------------|
| MS-535 | \$3,241,732 | \$0 | \$18,737,008 | \$2,167,917 | \$0 | \$31,913,309 |
| Commitment | \$3,241,732 | \$0 | \$18,737,008 | \$2,167,917 | | \$33,198,668 |
| Difference | \$0 | \$0 | \$0 | \$0 | | (\$1,285,359) |

General Fund Balance Sheet Reconciliation

| | |
|-----------------------|---------------|
| Total Revenues | \$36,732,103 |
| Total Expenditures | \$38,908,530 |
| Change | (\$2,176,427) |
| | |
| Ending Fund Equity | \$1,624,320 |
| Beginning Fund Equity | \$3,800,747 |
| Change | (\$2,176,427) |



Long Term Debt

| Description (Purpose) | Original Obligation | Annual Installment | Rate | Final Payment | Start of Year | Issued | Retired | End of Year |
|----------------------------|---------------------|--------------------|-------------|---------------|--------------------|------------|--------------------|--------------------|
| Land purchase (G) | \$880,600 | \$60,000 | 4.25-5.00 | 2023 | \$225,000 | \$0 | \$60,000 | \$165,000 |
| Public Safety Building (G) | \$3,992,958 | \$241,850 | 2.02-5.02 | 2032 | \$3,090,000 | \$0 | \$240,000 | \$2,850,000 |
| Water/Sewer project (W,S) | \$2,212,020 | \$110,000 | 4.125-5.250 | 2029 | \$1,100,000 | \$0 | \$110,000 | \$990,000 |
| Water/Sewer project (W,S) | \$9,805,300 | \$655,000 | 2.0-4.0 | 2027 | \$5,220,000 | \$0 | \$655,000 | \$4,565,000 |
| | \$16,890,878 | | | | \$9,635,000 | \$0 | \$1,065,000 | \$8,570,000 |