



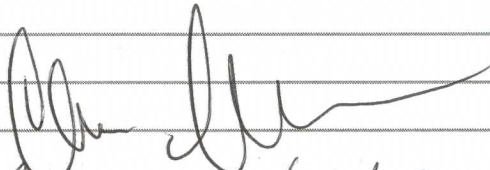
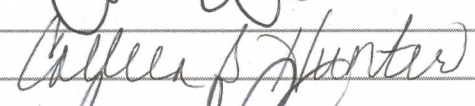
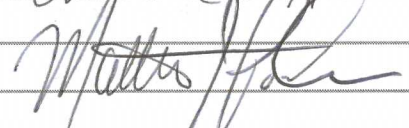
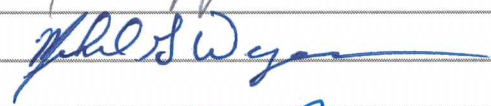
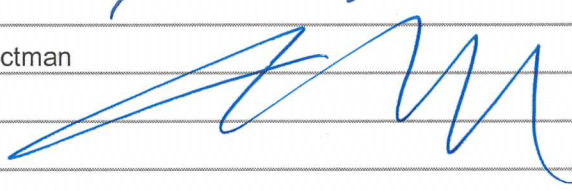
Financial Report of the Budget

Bow

For the period ending June 30, 2020

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Christopher Nicolopolous	Chairman	
Colleen Hunter	Vice Chair	
Matthew Poulin	Selectman	
Michael Wayne	Selectman	
Bruce Marshall	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$274,258	\$279,907
4140-4149	Election, Registration, and Vital Statistics	\$232,516	\$223,818
4150-4151	Financial Administration	\$550,730	\$476,222
4152	Revaluation of Property	\$0	\$0
4153	Legal Expense	\$1,900,000	\$3,681,200
<i>Explanation: \$1,800,000 was encumbered</i>			
4155-4159	Personnel Administration	\$7,600	\$7,096
4191-4193	Planning and Zoning	\$408,543	\$414,554
4194	General Government Buildings	\$348,877	\$365,050
4195	Cemeteries	\$20,200	\$27,301
4196	Insurance	\$80,621	\$80,621
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$0	\$0
General Government Subtotal		\$3,823,345	\$5,555,769
Public Safety			
4210-4214	Police	\$1,691,761	\$1,700,841
<i>Explanation: COVID</i>			
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$1,240,192	\$1,255,094
<i>Explanation: COVID</i>			
4240-4249	Building Inspection	\$0	\$0
4290-4298	Emergency Management	\$27,988	\$51,899
<i>Explanation: COVID</i>			
4299	Other (Including Communications)	\$0	\$0
Public Safety Subtotal		\$2,959,941	\$3,007,834
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$1,254,151	\$1,172,031
4312	Highways and Streets	\$472,750	\$420,390
4313	Bridges	\$0	\$0
4316	Street Lighting	\$37,000	\$42,142
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$1,763,901	\$1,634,563



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$786,173	\$793,699
<i>Explanation: Higher tipping fees</i>			
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$125,494
<i>Explanation: Enterprise Fund</i>			
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$786,173	\$919,193
Water Distribution and Treatment			
4331	Administration	\$127,150	\$84,953
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$127,150	\$84,953
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$2,534	\$1,196
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$3,400	\$2,900
Health Subtotal		\$5,934	\$4,096
Welfare			
4441-4442	Administration and Direct Assistance	\$6,492	\$6,918
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$0	\$0
Welfare Subtotal		\$6,492	\$6,918
Culture and Recreation			
4520-4529	Parks and Recreation	\$141,356	\$74,116
4550-4559	Library	\$519,475	\$516,822
4583	Patriotic Purposes	\$500	\$0
4589	Other Culture and Recreation	\$1,750	\$750
Culture and Recreation Subtotal		\$663,081	\$591,688



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$0	\$0
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$1,065,000	\$1,065,000
4721	Long Term Bonds and Notes - Interest	\$352,776	\$340,589
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$1,417,777	\$1,405,589
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$780,892	\$431,618
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$520,000	\$438,759
Capital Outlay Subtotal		\$1,300,892	\$870,377
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$576,000	\$576,000
4916	To Expendable Trusts/Fiduciary Funds	\$104,893	\$104,893
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$680,893	\$680,893
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$3,241,732
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$18,737,008
4934	Taxes Assessed for State Education	\$0	\$2,167,917
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$24,146,657
Total Before Payments to Other Governments		\$13,535,579	\$14,761,873



Expenditures

Plus Payments to Other Governments		\$24,146,657
Plus Commitments to Other Governments from Tax Rate	\$24,146,657	
Less Proprietary/Special Funds	\$0	\$0
Total General Fund Expenditures	\$37,682,236	\$38,908,530



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$31,913,309
3120	Land Use Change Tax - General Fund	\$0	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$7,000	\$7,413
3186	Payment in Lieu of Taxes	\$0	\$0
3187	Excavation Tax	\$8,000	\$2,795
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$95,000	\$63,228
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$110,000	\$31,986,745
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$39,000	\$2,920
3220	Motor Vehicle Permit Fees	\$2,325,000	\$2,332,913
3230	Building Permits	\$70,000	\$68,298
3290	Other Licenses, Permits, and Fees	\$16,750	\$24,041
3311-3319	From Federal Government	\$0	\$7,137
Licenses, Permits, and Fees Subtotal		\$2,450,750	\$2,435,309
State Sources			
3351	Municipal Aid/Shared Revenues	\$63,778	\$63,778
3352	Meals and Rooms Tax Distribution	\$400,213	\$400,213
3353	Highway Block Grant	\$231,759	\$231,734
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$85	\$88
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$1,437	\$94,283
3379	From Other Governments	\$0	\$7,137
State Sources Subtotal		\$697,272	\$797,233
Charges for Services			
3401-3406	Income from Departments	\$583,813	\$568,489
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$583,813	\$568,489
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$15,000	\$27,000
3502	Interest on Investments	\$105,000	\$135,651
3503-3509	Other	\$30,000	\$41,189
Miscellaneous Revenues Subtotal		\$150,000	\$203,840



New Hampshire
Department of
Revenue Administration

2020
MS-535

Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$228,530	\$228,530
<i>Explanation: 287443.67</i>			
3914W	From Enterprise Funds: Water (Offset)	\$0	\$0
3915	From Capital Reserve Funds	\$930,892	\$442,619
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$65,000	\$69,338
Interfund Operating Transfers In Subtotal		\$1,224,422	\$740,487
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$0	\$0
Plus Property Tax Commitment from Tax Rate		\$33,198,668	
Total General Fund Revenues		\$38,414,925	\$36,732,103



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$18,191,596	\$14,953,545
1030	Investments	\$0	\$0
1080	Tax Receivable	\$3,963,042	\$5,743,882
1110	Tax Liens Receivable	\$368,759	\$121,146
1150	Accounts Receivable	\$123,814	\$94,085
1260	Due from Other Governments	\$0	\$38,945
1310	Due from Other Funds	(\$2,264,292)	(\$1,968,791)
1400	Other Current Assets	\$79,297	\$62,527
1670	Tax Deeded Property (Subject to Resale)	\$26,704	\$27,040
Current Assets Subtotal		\$20,488,920	\$19,072,379
Current Liabilities			
2020	Warrants and Accounts Payable	\$439,715	\$760,251
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$11,289,909	\$12,267,405
2075	Due to School Districts	\$0	\$0
2080	Due to Other Funds	\$0	\$0
2220	Deferred Revenue	\$4,958,549	\$3,974,676
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$0	\$445,727
Current Liabilities Subtotal		\$16,688,173	\$17,448,059
Fund Equity			
2440	Non-spendable Fund Balance	\$83,121	\$83,887
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$197,501	\$205,905
2490	Assigned Fund Balance	\$2,041,160	\$14,504
2530	Unassigned Fund Balance	\$1,478,965	\$1,320,024
Fund Equity Subtotal		\$3,800,747	\$1,624,320



Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$3,241,732	\$0	\$18,737,008	\$2,167,917	\$0	\$31,913,309
Commitment	\$3,241,732	\$0	\$18,737,008	\$2,167,917		\$33,198,668
Difference	\$0	\$0	\$0	\$0		(\$1,285,359)

General Fund Balance Sheet Reconciliation

Total Revenues	\$36,732,103
Total Expenditures	\$38,908,530
Change	(\$2,176,427)
Ending Fund Equity	\$1,624,320
Beginning Fund Equity	\$3,800,747
Change	(\$2,176,427)



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Land purchase (G)	\$880,600	\$60,000	4.25-5.00	2023	\$225,000	\$0	\$60,000	\$165,000
Public Safety Building (G)	\$3,992,958	\$241,850	2.02-5.02	2032	\$3,090,000	\$0	\$240,000	\$2,850,000
Water/Sewer project (W,S)	\$2,212,020	\$110,000	4.125-5.250	2029	\$1,100,000	\$0	\$110,000	\$990,000
Water/Sewer project (W,S)	\$9,805,300	\$655,000	2.0-4.0	2027	\$5,220,000	\$0	\$655,000	\$4,565,000
	\$16,890,878				\$9,635,000	\$0	\$1,065,000	\$8,570,000