



2016
MS-535

Financial Report of the Budget

Bow

For the period ending June 30, 2016

This report is not intended for use with data from years prior to 2017.

Some of the data displayed may not be accurate.

For the 2016 MS-535 report, refer to the appropriate uploaded documents for this entity.

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[illegible]

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090

<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$276,314	\$296,181
4140-4149	Election, Registration, and Vital Statistics	\$222,553	\$212,626
4150-4151	Financial Administration	\$531,683	\$870,251
4152	Property Assessment	\$0	\$0
4153	Legal Expense	\$131,800	\$167,079
4155-4159	Personnel Administration	\$9,800	\$6,549
4191-4193	Planning & Zoning	\$270,825	\$306,888
4194	General Government Buildings	\$63,668	\$49,703
4195	Cemeteries	\$22,200	\$25,008
4196	Insurance	\$63,758	\$69,252
4197	Advertising & Regional Association	\$0	\$0
4199	Other General Government Expense	\$0	\$0
General Government Subtotal		\$1,592,601	\$2,003,537
Public Safety			
4210-4214	Police	\$2,125,509	\$1,787,750
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$1,186,229	\$1,091,123
<i>Explanation: Non-Lapsing Appropriations</i>			
4240-4249	Building Inspection	\$121,527	\$105,878
4290-4298	Emergency Management	\$17,848	\$13,955
4299	Other (Including Communications)	\$0	\$0
Public Safety Subtotal		\$3,451,113	\$2,998,706
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$1,298,927	\$1,216,518
4312	Highways & Streets	\$588,530	\$425,672
<i>Explanation: Non-Lapsing Appropriations</i>			
4313	Bridges	\$0	\$0
4316	Street Lighting	\$36,800	\$34,745
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$1,924,257	\$1,676,935



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$721,109	\$682,800
4325	Solid Waste Facility Clean-Up	\$0	\$0
4326-4329	Sewage Collection, Disposal, and Other	\$141,952	\$0
Sanitation Subtotal		\$863,061	\$682,800
Water Distribution and Treatment			
4331	Administration	\$88,209	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338-4339	Water Conservation & Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$88,209	\$0
Electric			
4351-4352	Administration & Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$2,345	\$2,419
4414	Pest Control	\$0	\$0
4415-4419	Administration	\$4,450	\$4,450
Health Subtotal		\$6,795	\$6,869
Welfare			
4441-4442	Administration & Direct Assistance	\$12,817	\$5,281
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments & Other	\$0	\$0
Welfare Subtotal		\$12,817	\$5,281
Culture and Recreation			
4520-4529	Parks & Recreation	\$335,680	\$314,238
<i>Explanation: Non-Lapsing Appropriations</i>			
4550-4559	Library	\$520,541	\$501,164
4583	Patriotic Purposes	\$500	\$500
4589	Other Culture & Recreation	\$1,750	\$2,676
Culture and Recreation Subtotal		\$858,471	\$818,578



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Conservation and Development			
4611-4612	Administration & Purchase of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment & Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$13,056
<i>Explanation: Non-Lapsing Appropriations</i>			
Conservation and Development Subtotal		\$0	\$13,056
Debt Service			
4711	Principal - Long Term Bonds & Notes	\$870,000	\$870,000
4721	Interest - Long Term Bonds & Notes	\$358,691	\$358,691
4723	Interest on Tax Anticipation Notes	\$1	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$1,228,692	\$1,228,691
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$532,700	\$100,834
4903	Buildings	\$30,000	\$115,957
<i>Explanation: Non-Lapsing Appropriations</i>			
4909	Improvements Other than Buildings	\$2,380,000	\$399,267
<i>Explanation: Non-Lapsing Appropriations</i>			
Capital Outlay Subtotal		\$2,942,700	\$616,058
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$224,216
4914A	To Enterprise Fund (Airport)	\$0	\$0
4914E	To Enterprise Fund (Electric)	\$0	\$0
4914O	To Enterprise Fund (Other)	\$0	\$0
4914S	To Enterprise Fund (Sewer)	\$0	\$0
4914W	To Enterprise Fund (Water)	\$0	\$0
4915	To Capital Reserve Fund	\$335,000	\$480,000
4916	To Expendable Trust Fund	\$0	\$0
4917	Health Maintenance Trust Funds	\$0	\$0
4918	To Nonexpendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$335,000	\$704,216



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$3,224,791
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$17,887,682
4934	Taxes Assessed for State Education	\$0	\$2,123,841
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$23,236,314
Total Before Payments to Other Governments		\$13,303,716	\$10,754,727
Plus Payments to Other Governments			\$23,236,314
Plus Commitments to Other Governments from Tax Rate		\$23,236,314	
Less Proprietary/Special Funds		\$1,950,952	\$0
Total General Fund Expenditures		\$34,589,078	\$33,991,041



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$30,225,899
3120	Land Use Change Taxes (General)	\$0	\$530
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Taxes	\$0	\$0
3185	Yield Taxes	\$12,750	\$5,856
3186	Payment in Lieu of Taxes	\$0	\$0
3187	Excavation Tax	\$2,500	\$9,225
3189	Other Taxes	\$30	\$0
3190	Interest and Penalties on Delinquent Taxes	\$102,000	\$98,810
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$117,280	\$30,340,320
Licenses, Permits, and Fees			
3210	Business Licenses & Permits	\$30,000	\$39,267
3220	Motor Vehicle Permit Fees	\$1,900,000	\$2,124,297
3230	Building Permits	\$55,000	\$65,045
3290	Other Licenses, Permits, and Fees	\$8,615	\$10,421
Licenses, Permits, and Fees Subtotal		\$1,993,615	\$2,239,030
Federal Sources			
3311-3319	From Federal Government	\$0	\$0
Federal Sources Subtotal		\$0	\$0
State Sources			
3351	Shared Revenues	\$0	\$0
3352	Meals & Rooms Tax Distribution	\$367,303	\$367,303
3353	Highway Block Grant	\$211,786	\$216,883
3354	Water Pollution Grant	\$8,692	\$8,692
3355	Housing & Community Development	\$0	\$0
3356	State & Federal Forest Land Reimbursement	\$78	\$73
3357	Flood Control Reimbursement	\$0	\$0
3359	Other State Sources	\$1,286	\$12,003
3379	From Other Governments	\$1,384,000	\$0
State Sources Subtotal		\$1,973,145	\$604,954
Charges for Services			
3401-3406	Income from Departments	\$675,700	\$524,753
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$675,700	\$524,753



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$25,000	\$0
3502	Interest on Investments	\$10,000	\$25,700
3503-3509	Other	\$159,500	\$13,679
Miscellaneous Revenues Subtotal		\$194,500	\$39,379
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$166,952	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds (Airport)	\$0	\$0
3914E	From Enterprise Funds (Electric)	\$0	\$0
3914O	From Enterprise Funds (Other)	\$0	\$0
3914S	From Enterprise Funds (Sewer)	\$0	\$0
3914W	From Enterprise Funds (Water)	\$0	\$0
3915	From Capital Reserve Funds	\$844,200	\$230,859
3916	From Trust & Fiduciary Funds	\$2,000	\$4,207
3917	Transfers from Conservation Fund	\$20,000	\$80,520
Interfund Operating Transfers In Subtotal		\$1,033,152	\$315,586
Other Financing Sources			
3934	Proceeds from Long Term Bonds & Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$1,950,952	\$0
Plus Property Tax Commitment from Tax Rate		\$30,512,053	
Total General Fund Revenues		\$34,548,493	\$34,064,022



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$12,789,273	\$17,666,790
1030	Investments	\$0	\$0
1080	Tax Receivable	\$7,814,565	\$2,594,817
1110	Tax Liens Receivable	\$377,641	\$394,540
1150	Accounts Receivable	\$127,560	\$161,677
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$20,465	\$93,791
1400	Other Current Assets	\$0	\$20,370
1670	Tax Deeded Property (Subject to Resale)	\$73,175	\$56,396
Current Assets Subtotal		\$21,202,679	\$20,988,381
Current Liabilities			
2020	Warrants and Accounts Payable	\$414,931	\$276,791
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$2,194
2070	Due to Other Governments	\$11,961,545	\$11,666,549
2075	Due to School Districts	\$0	\$0
2080	Due to Other Funds	\$0	\$0
2220	Deferred Revenue	\$3,798,293	\$3,705,302
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$315,849	\$552,503
Current Liabilities Subtotal		\$16,490,618	\$16,203,339
Fund Equity			
2440	Non-spendable Fund Balance	\$73,175	\$76,766
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$327,530	\$345,500
2490	Assigned Fund Balance	\$1,040,023	\$1,069,433
2530	Unassigned Fund Balance	\$3,271,333	\$3,293,343
Fund Equity Subtotal		\$4,712,061	\$4,785,042



Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$3,224,791	\$0	\$17,887,682	\$2,123,841	\$0	\$30,225,899
Commitment	\$3,224,791	\$0	\$17,887,682	\$2,123,841		\$30,512,053
Difference	\$0	\$0	\$0	\$0		(\$286,154)

General Fund Balance Sheet Reconciliation

Total Revenues	\$34,064,022
Total Expenditures	\$33,991,041
Change	\$72,981
Ending Fund Equity	\$4,785,042
Beginning Fund Equity	\$4,712,061
Change	\$72,981

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Long Term Debt

Description	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Land purchase (G)	\$880,600	\$60,000	4.25-5.00	2023	\$465,000	\$0	\$60,000	\$405,000
Sewer construction (S)	\$965,000	\$0	5.500-5.625	2016	\$45,000	\$0	\$45,000	\$0
Water/Sewer project (W,S)	\$2,212,020	\$110,000	4.125-5.250	2029	\$1,540,000	\$0	\$110,000	\$1,430,000
Water/Sewer project (W,S)	\$9,805,300	\$655,000	2.0-4.0	2027	\$7,840,000	\$0	\$655,000	\$7,185,000