



Cover Sheet

Bow

Financial Report of the Town Budget

For the Period Ending June 30, 2017

**For Assistance Please Contact:
NH DRA Municipal and Property Division**
Phone: (603) 230-5090
Fax: (603) 230-5947
<http://www.revenue.nh.gov/mun-prop/>

Preparer eFile Certification

Tamar M. J. M. Roberts

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct, and complete.

Governing Body Certification

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>



Expenditures

General Government

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4130-4139	Executive	280,479.00	282,378.00
4140-4149	Election, Registration, and Vital Statistics	233,898.00	221,603.00
4150-4151	Financial Administration	558,872.00	560,145.00
4152	Revaluation of Property	0.00	0.00
4153	Legal Expense	131,800.00	88,986.00
4155-4159	Personnel Administration	86,800.00	9,607.00
4191-4193	Planning and Zoning	267,964.00	214,008.00
4194	General Government Buildings	250,830.00	194,839.00
4195	Cemeteries	23,200.00	19,604.00
4196	Insurance	68,221.00	72,996.00
4197	Advertising and Regional Association	0.00	0.00
4199	Other General Government	0.00	0.00
		1,902,064.00	1,664,166.00

Public Safety

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4210-4214	Police	1,707,326.00	1,614,865.00
4215-4219	Ambulance	0.00	0.00
4220-4229	Fire	1,204,985.00	1,140,530.00
4240-4249	Building Inspection	119,427.00	119,195.00
4290-4298	Emergency Management	18,231.00	18,546.00
4299	Other (Including Communications)	0.00	0.00
		3,049,969.00	2,893,136.00

Airport/Aviation Center

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4301-4309	Airport Operations	0.00	0.00
		0.00	0.00

Highways and Streets

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4311	Administration	1,269,321.00	1,226,997.00
4312	Highways and Streets	509,845.00	514,428.00
4313	Bridges	0.00	0.00
4316	Street Lighting	39,008.00	35,514.00
4319	Other	0.00	0.00
		1,818,174.00	1,776,939.00

Sanitation

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4321	Administration	0.00	0.00
4323	Solid Waste Collection	0.00	0.00
4324	Solid Waste Disposal	718,050.00	647,213.00
4325	Solid Waste Cleanup	0.00	0.00
4326-4329	Sewage Collection, Disposal and Other	125,241.00	145,570.00
		843,291.00	792,783.00

Water Distribution and Treatment

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4331	Administration	99,634.00	145,012.00
4332	Water Services	0.00	0.00



Expenditures

4335-4339	Water Treatment, Conservation and Other	0.00	0.00
		99,634.00	145,012.00

Electric

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4351-4352	Administration and Generation	0.00	0.00
4353	Purchase Costs	0.00	0.00
4354	Electric Equipment Maintenance	0.00	0.00
4359	Other Electric Costs	0.00	0.00
		0.00	0.00

Health

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4411	Administration	2,345.00	2,391.00
4414	Pest Control	0.00	0.00
4415-4419	Health Agencies, Hospitals, and Other	4,650.00	4,650.00
		6,995.00	7,041.00

Welfare

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4441-4442	Administration and Direct Assistance	11,911.00	7,385.00
4444	Intergovernmental Welfare Payments	0.00	0.00
4445-4449	Vendor Payments and Other	0.00	0.00
		11,911.00	7,385.00

Culture and Recreation

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4520-4529	Parks and Recreation	304,779.00	405,061.00
	<i>Explanation: Includes SRF exp removed below</i>		
4550-4559	Library	506,270.00	588,178.00
	<i>Explanation: includes Library Fund exp. removed below</i>		
4583	Patriotic Purposes	500.00	500.00
4589	Other Culture and Recreation	1,750.00	1,749.00
		813,299.00	995,488.00

Conservation and Development

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4611-4612	Administration and Purchasing of Natural Resources	0.00	0.00
4619	Other Conservation	0.00	0.00
4631-4632	Redevelopment and Housing	0.00	0.00
4651-4659	Economic Development	0.00	0.00
		0.00	0.00

Debt Service

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4711	Long Term Bonds and Notes - Principal	825,000.00	825,000.00
4721	Long Term Bonds and Notes - Interest	403,238.00	416,302.00
4723	Tax Anticipation Notes - Interest	1.00	0.00
4790-4799	Other Debt Service	0.00	0.00
		1,228,239.00	1,241,302.00

Capital Outlay

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4901	Land	0.00	0.00



Expenditures

4902	Machinery, Vehicles, and Equipment	656,207.00	575,645.00
4903	Buildings	4,358,858.00	5,003,332.00
	<i>Explanation: includes library renovations approved in prior years</i>		
4909	Improvements Other than Buildings	477,000.00	794,885.00
	<i>Explanation: nonlapsing articles for road and bridge repairs</i>		
		5,492,065.00	6,373,862.00

Operating Transfers Out

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4912	To Special Revenue Fund	0.00	0.00
4913	To Capital Projects Fund	0.00	0.00
4914A	To Proprietary Fund - Airport	0.00	0.00
4914E	To Proprietary Fund - Electric	0.00	0.00
4914O	To Proprietary Fund - Other	0.00	0.00
4914S	To Proprietary Fund - Sewer	0.00	0.00
4914W	To Proprietary Fund - Water	0.00	0.00
4915	To Capital Reserve Fund	410,000.00	460,000.00
	<i>Explanation: appropriation is short Article 14 to add to Library Lower Level CRF, included in capital outlay</i>		
4916	To Expendable Trusts/Fiduciary Funds	0.00	0.00
4917	To Health Maintenance Trust Funds	0.00	0.00
4918	To Non-Expendable Trust Funds	0.00	0.00
4919	To Fiduciary Funds	0.00	0.00
		410,000.00	460,000.00

Payments to Other Governments

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4931	Taxes Assessed for County	0.00	3,296,898.00
4932	Taxes Assessed for Village District	0.00	0.00
4933	Taxes Assessed for Local Education	0.00	17,461,017.00
4934	Taxes Assessed for State Education	0.00	2,187,298.00
4939	Payments to Other Governments	0.00	0.00
		0.00	22,945,213.00
	Total before Payments to Other Governments	15,675,641.00	16,357,114.00
	Plus Payments to Other Governments		22,945,213.00
	Plus Commitments to Other Governments from Tax Rate	22,945,213.00	
	Less Proprietary/Special Funds	4,533,733.00	5,300,722.00
	Total General Fund Expenditures	34,087,121.00	34,001,605.00



Revenues

Taxes

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3110	Property Taxes	0.00	30,019,932.00
3120	Land Use Change Tax - General Fund	0.00	0.00
3121	Land Use Change Taxes (Conservation)	0.00	125,650.00
3180	Resident Tax	0.00	0.00
3185	Yield Tax	2,000.00	7,305.00
3186	Payment in Lieu of Taxes	0.00	0.00
3187	Excavation Tax	9,900.00	7,208.00
3189	Other Taxes	0.00	0.00
3190	Interest and Penalties on Delinquent Taxes	85,000.00	116,439.00
9991	Inventory Penalties	0.00	0.00
		96,900.00	30,276,534.00

Licenses, Permits, and Fees

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3210	Business Licenses and Permits	32,000.00	41,459.00
3220	Motor Vehicle Permit Fees	2,079,025.00	2,197,757.00
3230	Building Permits	55,900.00	80,789.00
3290	Other Licenses, Permits, and Fees	16,185.00	12,379.00
3311-3319	From Federal Government	0.00	37,844.00
		<i>Explanation: Estimate is on next page under From Other Governments</i>	
		2,183,110.00	2,370,228.00

State Sources

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3351	Shared Revenues	0.00	0.00
3352	Meals and Rooms Tax Distribution	397,801.00	397,801.00
3353	Highway Block Grant	218,345.00	218,342.00
3354	Water Pollution Grant	0.00	0.00
3355	Housing and Community Development	0.00	0.00
3356	State and Federal Forest Land Reimbursement	73.00	77.00
3357	Flood Control Reimbursement	0.00	0.00
3359	Other (Including Railroad Tax)	2,736.00	13,106.00
3379	From Other Governments	42,500.00	0.00
		<i>Explanation: Actual is in prior section under From Federal Government</i>	
		661,455.00	629,326.00

Charges for Services

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3401-3406	Income from Departments	668,337.00	972,518.00
3409	Other Charges	0.00	0.00
		668,337.00	972,518.00

Miscellaneous Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3501	Sale of Municipal Property	0.00	24,406.00
3502	Interest on Investments	8,000.00	74,346.00
3503-3509	Other	10,000.00	334,082.00
		18,000.00	432,834.00

Interfund Operating Transfers In

Account	Source of Revenues	Estimated Revenues	Actual Revenues



Revenues

3912	From Special Revenue Funds	125,241.00	0.00
3913	From Capital Projects Funds	0.00	0.00
3914A	From Enterprise Funds: Airport (Offset)	0.00	0.00
3914E	From Enterprise Funds: Electric (Offset)	0.00	0.00
3914O	From Enterprise Funds: Other (Offset)	0.00	0.00
3914S	From Enterprise Funds: Sewer (Offset)	0.00	0.00
3914W	From Enterprise Funds: Water (Offset)	0.00	0.00
3915	From Capital Reserve Funds	719,607.00	1,013,541.00
	<i>Explanation: 326518</i>		
3916	From Trust and Fiduciary Funds	2,000.00	306.00
3917	From Conservation Funds	20,000.00	79,195.00
		866,848.00	1,093,042.00

Other Financing Sources

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3934	Proceeds from Long Term Bonds and Notes	3,992,958.00	3,992,958.00
	<i>Explanation: Reporting in Capital Project Fund</i>	3,992,958.00	3,992,958.00
	Less Proprietary/Special Funds	4,533,733.00	5,181,803.00
	Plus Property Tax Commitment from Tax Rate	30,251,962.00	
	Total General Fund Revenues	34,205,837.00	34,585,637.00



Balance Sheet

Current Assets

Account	Account Description	Starting Balance	Ending Balance
1010	Cash and Equivalents	17,666,790.00	18,252,780.00
1030	Investments	0.00	0.00
1080	Tax Receivable	2,594,817.00	2,095,237.00
1110	Tax Liens Receivable	394,540.00	342,534.00
1150	Accounts Receivable	161,677.00	82,167.00
1260	Due from Other Governments	0.00	37,844.00
1310	Due from Other Funds	93,791.00	327,390.00
1400	Other Current Assets	20,370.00	23,579.00
1670	Tax Deeded Property (Subject to Resale)	56,396.00	40,231.00
		20,988,381.00	21,201,762.00

Current Liabilities

Account	Account Description	Starting Balance	Ending Balance
2020	Warrants and Accounts Payable	276,791.00	390,648.00
2030	Compensated Absences Payable	0.00	0.00
2050	Contracts Payable	2,194.00	0.00
2070	Due to Other Governments	11,666,549.00	11,534,525.00
2075	Due to School Districts	0.00	0.00
2080	Due to Other Funds	0.00	0.00
2220	Deferred Revenue	3,705,302.00	3,661,689.00
2230	Notes Payable - Current	0.00	0.00
2270	Other Payable	552,503.00	245,826.00
		16,203,339.00	15,832,688.00

Fund Equity

Account	Account Description	Starting Balance	Ending Balance
2440	Non-spendable Fund Balance	76,766.00	63,810.00
2450	Restricted Fund Balance	0.00	0.00
2460	Committed Fund Balance	345,500.00	55,208.00
2490	Assigned Fund Balance	1,069,433.00	1,035,816.00
2530	Unassigned Fund Balance	3,293,343.00	4,214,240.00
		4,785,042.00	5,369,074.00



Commitment & Reconciliation

Tax Commitment

Source	County	Village	Local Edu.	State Edu.	Other	Property Tax
MS-535	3,296,898.00	0.00	17,461,017.00	2,187,298.00	0.00	30,019,932.00
Commitment	3,296,898.00	0.00	17,461,017.00	2,187,298.00		30,251,962.00
Difference	0.00	0.00	0.00	0.00		(232,030.00)

General Fund Balance Sheet Reconciliation

Total Revenues	34,585,637.00
Total Expenditures	34,001,605.00
Change	584,032.00
Ending Fund Equity	5,369,074.00
Beginning Fund Equity	4,785,042.00
Change	584,032.00



Long-Term Debt

Description	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Land purchase (G)								
	880,600.00	60,000.00	4.25-5.00	2023	405,000.00	0.00	60,000.00	345,000.00
Water/Sewer project (W,S)								
	2,212,020.00	110,000.00	4.125-5.250	2029	1,430,000.00	0.00	110,000.00	1,320,000.00
Water/Sewer project (W,S)								
	9,805,300.00	655,000.00	2.0-4.0	2027	7,185,000.00	0.00	655,000.00	6,530,000.00
Public Safety Building (G)								
	3,992,958.00	241,850.00	2.02-5.02	2032	0.00	3,571,850.00	0.00	3,571,850.00