

**Town of Bow**  
**Monthly Revenue Summary**

**June, 2018**

<b>GENERAL FUND</b>		<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>Percent</b>	<b>Over /</b>	<b>Projected</b>	<b>Change from</b>
		<b>Estimate/ Actual</b>	<b>Estimate/ Actual</b>	<b>Estimate/ Actual</b>	<b>Collected</b>	<b>(Under) Uncollected</b>	<b>Year End over/(under)</b>	<b>Prior Year</b>
Target:		100.0%						
<b><u>TAX REVENUES</u></b>								
3185	Timber Taxes	8,000 5,856	2,000 7,305	5,000 12,866	257.3%	7,866	12,866 7,866	5,560
3187	Excavation Taxes	5,000 9,225	9,900 7,208	8,000 8,218	102.7%	218	8,218 218	1,009
3190	Interest & Costs on Taxes	100,000 98,810	85,000 116,439	95,000 85,609	90.1%	(9,391)	85,609 (9,391)	(30,830)
<b><u>LICENSES, PERMITS, AND FEES</u></b>								
3210	Business Licenses & Fees	35,200 39,267	37,575 41,459	38,500 40,178	104.4%	1,678	40,178 1,678	(1,281)
3220	MV Registrations	1,750,000 2,124,297	2,079,025 2,197,757	2,200,000 2,285,349	103.9%	85,349	2,285,349 85,349	87,592
3230	Building Permits	50,000 65,045	75,000 80,789	65,000 109,550	168.5%	44,550	109,550 44,550	28,761
3290	Other Licenses & Fees	10,120 10,421	10,475 12,378	10,200 16,712	163.8%	6,512	16,712 6,512	4,333
<b><u>STATE AND FEDERAL REVENUES</u></b>								
3319	Federal Funds	5,000 0	0 0	0 0		0	0 0	0
3352	State Room & Meals Tax	367,303 367,303	397,801 397,801	397,587 397,687	100.0%	100	397,687 100	(114)
3353	Highway Block Grant	216,883 216,883	218,345 218,342	223,996 223,868	99.9%	(128)	223,868 (128)	5,526
3354	State Water Pollution Grant	8,692 8,692	0 0	0 0		0	0 0	0
3356	State Forest Land Reimb.	73 73	73 77	77 81	105.5%	4	81 4	4
3359.1	Railroad Tax	1,286 1,286	2,736 2,736	2,736 1,707	62.4%	(1,029)	1,707 (1,029)	(1,029)
3359.9	Other State Grants	0 10,717	0 48,214	0 664		664	664 664	(47,550)
<b><u>INCOME FROM DEPARTMENTS</u></b>								
3401-1	Administrative Revenue	6,000 38,134	5,187 2,804	5,500 3,023	55.0%	(2,477)	3,023 (2,477)	219
3401-2	Town Clerk Revenue	500 700	425 288	500 375	75.0%	(125)	375 (125)	87
3401-4	Planning, Zoning Board Fees	22,000 16,242	18,500 6,848	14,000 17,740	126.7%	3,740	17,740 3,740	10,892
3401-3	Cemetery Fees	2,000 2,900	1,000 3,700	2,000 2,310	115.5%	310	2,310 310	(1,390)
3401-5	Police Revenue	33,000 52,822	55,410 50,303	48,400 52,284	108.0%	3,884	52,284 3,884	1,980
3401-6	Fire/Ambulance Revenue	162,500 128,057	205,000 212,570	181,000 203,732	112.6%	22,732	203,732 22,732	(8,838)
3401-7	Public Works Revenue	23,250 25,175	24,000 33,865	24,000 33,125	138.0%	9,125	33,125 9,125	(740)

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**Monthly Revenue Summary**

**June, 2018**

<b>GENERAL FUND</b>		<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>Percent</b>	<b>Over /</b>	<b>Projected</b>	<b>Change from</b>
		<b>Estimate/ Actual</b>	<b>Estimate/ Actual</b>	<b>Estimate/ Actual</b>	<b>Collected</b>	<b>(Under) Uncollected</b>	<b>Year End over/(under)</b>	<b>Prior Year</b>
<b>Target:</b>					<b>100.0%</b>			
3401-8	Parks & Recreation Revenue	110,000 <i>117,324</i>	77,000 <i>86,482</i>	100,000 <i>86,792</i>	86.8%	(13,208)	86,792 <i>(13,208)</i>	310
3404	Solid Waste Revenue	110,090 <i>138,566</i>	105,590 <i>117,503</i>	120,590 <i>90,696</i>	75.2%	(29,894)	90,696 <i>(29,894)</i>	(26,808)
<b>SUBTOTAL</b>		<b>469,340</b>	<b>492,112</b>	<b>495,990</b>			<b>490,076</b>	
<b>DEPARTMENT REVENUE</b>		<b>519,919</b>	<b>514,364</b>	<b>490,076</b>	<b>98.8%</b>	<b>(5,914)</b>	<b>(5,914)</b>	<b>(24,288)</b>
<b>OTHER REVENUES</b>								
3501	Sale of Municipal Property	0 <i>0</i>	50,000 <i>24,406</i>	1,000 <i>0</i>	0.0%	(1,000)	0 <i>(1,000)</i>	(24,406)
3502	Interest on Deposits	9,000 <i>25,696</i>	8,000 <i>74,337</i>	10,000 <i>146,846</i>	1468.5%	136,846	146,846 <i>136,846</i>	72,508
3503	Rent	10,000 <i>12,033</i>	28,760 <i>4,485</i>	10,000 <i>20,961</i>	209.6%	10,961	20,961 <i>10,961</i>	16,476
3508	Insurance Reimbursements	0 <i>6,480</i>	31,000 <i>21,814</i>	0 <i>6,478</i>		6,478	6,478 <i>6,478</i>	(15,336)
3509	Other Revenue	0 <i>0</i>	70,000 <i>28,962</i>	10,000 <i>91,539</i>	915%	81,539	91,539 <i>81,539</i>	62,577
<b>SUBTOTAL</b>		<b>3,045,898</b>	<b>3,597,802</b>	<b>3,573,086</b>			<b>3,938,388</b>	
<b>OPERATING REVENUE</b>		<b>3,522,005</b>	<b>3,798,874</b>	<b>3,938,388</b>	<b>110.2%</b>	<b>365,302</b>	<b>365,302</b>	<b>139,514</b>
<b>PROCEEDS FROM BONDS</b>								
3934	Bond Proceeds	0 <i>0</i>	3,992,958 <i>3,992,958</i>	0 <i>0</i>		0	0 <i>0</i>	(3,992,958)
<b>TRANSFERS FROM OTHER FUNDS</b>								
3913	Transfers from Other Funds	39,503 <i>80,520</i>	210,617 <i>79,155</i>	25,000 <i>75,338</i>	301.4%	50,338	75,338 <i>50,338</i>	(3,817)
3915	Transfer from Capital Reserves	507,914 <i>235,066</i>	967,724 <i>687,329</i>	1,394,000 <i>1,365,175</i>	97.9%	(28,825)	1,365,175 <i>(28,825)</i>	677,846
<b>TOTAL GENERAL FUND REVENUE</b>		<b>3,593,315</b> <b>3,837,591</b>	<b>8,769,101</b> <b>8,558,316</b>	<b>4,992,086</b> <b>5,378,901</b>	<b>107.7%</b>	<b>386,815</b>	<b>5,378,901</b> <b>386,815</b>	<b>(3,179,416)</b>

**Town of Bow**  
**Monthly Budget Summary**

June, 2018

GENERAL FUND	2015-16 Budget/ Actual	2016-17 Budget/ Actual	2017-18 Budget/ Actual	Percent Expended	Budget Remaining	Projected Year End under/(over)	Change from Prior Year
Target:				100.0%			
<b><u>GENERAL GOVERNMENT</u></b>							
4131 Board of Selectmen	6,576 6,485	6,161 5,543	13,647 14,656	107.4%	(1,009)	14,656 (1,009)	9,113
4132 Administration	269,738 289,696	274,318 276,836	255,462 261,293	102.3%	(5,831)	261,293 (5,831)	(15,542)
4140 Town Clerk / Tax Collector	200,364 198,791	208,696 204,937	216,743 197,699	91.2%	19,044	197,699 19,044	(7,238)
4143 Elections	22,189 13,835	25,202 16,665	12,847 7,771	60.5%	5,076	7,771 5,076	(8,894)
4150.1 Finance	208,800 222,663	206,890 207,285	222,037 222,137	100.0%	(100)	222,137 (100)	14,852
4150.3 Assessing	213,710 513,792	228,255 172,020	224,685 134,558	59.9%	90,127	134,558 90,127	(37,462)
4150.6 Technology	48,625 74,735	63,028 99,447	63,136 99,211	157.1%	(36,075)	99,211 (36,075)	(236)
4153 Legal Services	131,800 167,079	131,800 88,986	146,800 62,948	42.9%	83,852	62,948 83,852	(26,038)
4155 Personnel	9,800 6,549	86,800 9,606	11,000 6,164	56.0%	4,836	6,164 4,836	(3,442)
4191 Community Development	452,900 484,095	448,090 414,008	418,549 395,497	94.5%	23,052	395,497 23,052	(18,511)
4194 Municipal Facilities	241,517 185,853	250,830 187,378	270,092 340,896	126.2%	(70,804)	340,896 (70,804)	153,518
4195 Cemeteries	22,200 25,008	23,200 19,605	23,200 28,364	122.3%	(5,164)	28,364 (5,164)	8,759
4196 Town Insurances	63,758 69,252	68,221 72,996	81,608 79,730	97.7%	1,878	79,730 1,878	6,734
<b><u>PUBLIC SAFETY</u></b>							
4210 Police Department	2,094,559 1,762,436	1,707,326 1,549,198	1,689,227 1,687,026	99.9%	2,201	1,687,026 2,201	137,828
4220 Fire - Rescue Department	1,154,127 1,059,967	1,204,985 1,140,530	1,172,372 1,178,028	100.5%	(5,656)	1,178,028 (5,656)	37,498
4291 Emergency Management	17,848 13,955	18,231 18,546	19,960 18,171	91.0%	1,789	18,171 1,789	(375)
<b><u>PUBLIC WORKS</u></b>							
4311 Public Works Admin.	1,327,272 1,216,518	1,282,371 1,226,997	1,302,006 1,219,872	93.7%	82,134	1,219,872 82,134	(7,125)
4312 Highway Department	503,395 365,561	496,795 514,428	463,518 464,495	100.2%	(977)	464,495 (977)	(49,932)
4316 Street Lighting	36,800 34,745	39,008 35,514	37,000 40,017	108.2%	(3,017)	40,017 (3,017)	4,503
4324 Solid Waste	721,109 682,800	718,050 647,213	708,430 702,887	99.2%	5,543	702,887 5,543	55,674
<b><u>HEALTH &amp; WELFARE</u></b>							

**Town of Bow**  
**Monthly Budget Summary**

June, 2018

<b>GENERAL FUND</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>Percent</b>	<b>Budget</b>	<b>Projected</b>	<b>Change from</b>
	<b>Budget/ Actual</b>	<b>Budget/ Actual</b>	<b>Budget/ Actual</b>	<b>Expended</b>	<b>Remaining</b>	<b>Year End under/(over)</b>	<b>Prior Year</b>
<b>Target:</b>				<b>100.0%</b>			
4411 Health Administration	2,345	2,345	2,416			1,715	
	<u>2,419</u>	<u>2,391</u>	<u>1,715</u>	71.0%	701	701	(676)
4415 Health Agencies	4,450	4,650	2,600			2,850	
	<u>4,450</u>	<u>4,650</u>	<u>2,850</u>	109.6%	(250)	(250)	(1,800)
4441 Human Svices	12,817	11,911	8,825			3,320	
	<u>5,281</u>	<u>4,666</u>	<u>3,320</u>	37.6%	5,505	5,505	(1,345)
<b><u>CULTURE &amp; RECREATION</u></b>							
4521 Parks & Recreation	306,018	304,779	289,275			266,260	
	<u>294,669</u>	<u>292,976</u>	<u>266,260</u>	92.0%	23,015	23,015	(26,716)
4550 Library	520,541	506,270	513,957			513,861	
	<u>501,164</u>	<u>506,270</u>	<u>513,861</u>	100.0%	96	96	7,591
4583 Town Celebrations	500	500	500			500	
	<u>500</u>	<u>500</u>	<u>500</u>	100.0%	0	0	0
<b><u>CONSERVATION</u></b>							
4611 Heritage Commission	1,750	1,750	1,750			1,399	
	<u>2,676</u>	<u>1,748</u>	<u>1,399</u>	79.9%	351	351	(349)
<b>SUBTOTAL OPERATING EXPENDITURES</b>	<b><u>8,595,508</u></b>	<b><u>8,320,462</u></b>	<b><u>8,171,642</u></b>	<b><u>97.3%</u></b>	<b><u>220,320</u></b>	<b><u>7,951,322</u></b>	<b><u>230,386</u></b>
<b><u>DEBT SERVICE</u></b>							
4711 Bond Principal & Interest	1,228,692	1,228,239	1,534,749			1,501,000	
	<u>1,228,691</u>	<u>1,241,302</u>	<u>1,501,000</u>	97.8%	33,749	33,749	259,699
<b><u>CAPITAL OUTLAY</u></b>							
4902 Facilities, Vehicles, Equip.	867,700	5,442,065	1,404,000			1,389,910	
	<u>616,057</u>	<u>1,481,088</u>	<u>1,389,910</u>	99.0%	14,090	14,090	(91,178)
4915 Capital Reserves	480,000	460,000	535,100			535,100	
	<u>480,000</u>	<u>460,000</u>	<u>535,100</u>	100.0%	0	0	75,100
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b><u>11,171,900</u></b>	<b><u>15,450,766</u></b>	<b><u>11,645,491</u></b>	<b><u>97.7%</u></b>	<b><u>268,159</u></b>	<b><u>11,377,332</u></b>	<b><u>474,007</u></b>

**Town of Bow**  
**Miscellaneous Funds**  
**June, 2018**

**WATER FUND**

Balance as of 7/1/2017	\$0.00
Year to Date: Revenues	\$71,732.75
Expenses	<u>(\$83,109.42)</u>
Current Balance	<u><u>(\$11,376.67)</u></u>

**HERITAGE FUND**

Balance as of 7/1/2017	\$14,284.61
Year to Date: Revenues	\$539.89
Expenses	<u>(\$250.00)</u>
Current Balance	<u><u>\$14,574.50</u></u>

**SEWER FUND**

Balance as of 7/1/2017	\$1,033,947.64
Year to Date: Revenues	\$162,494.07
Expenses	<u>(\$164,346.87)</u>
Current Balance	<u><u>\$1,032,094.84</u></u>

**CELEBRATING CHILDREN FUND**

Balance as of 7/1/2017	\$4,133.27
Year to Date: Revenues	\$74,533.18
Expenses	<u>(\$59,836.30)</u>
Current Balance	<u><u>\$18,830.15</u></u>

**RECREATION FUND**

Balance as of 7/1/2017	\$35,497.17
Year to Date: Revenues	\$109,022.94
Expenses	<u>(\$59,895.40)</u>
Current Balance	<u><u>\$84,624.71</u></u>

**DRUG FORFEITURE FUND**

Balance as of 7/1/2017	\$1,853.55
Year to Date: Revenues	\$18.55
Expenses	<u>(\$108.00)</u>
Current Balance	<u><u>\$1,764.10</u></u>

**RECREATION FIELDS FUND**

Balance as of 7/1/2017	\$10,857.36
Year to Date: Revenues	\$13,182.21
Expenses	<u>(\$13,367.28)</u>
Current Balance	<u><u>\$10,672.29</u></u>

**300TH ANNIVERSARY FUND**

Balance as of 7/1/2017	\$1,794.06
Year to Date: Revenues	\$25.03
Expenses	<u>\$0.00</u>
Current Balance	<u><u>\$1,819.09</u></u>

**CONSERVATION FUND**

Balance as of 7/1/2017	\$337,068.73
Year to Date: Revenues	\$121,372.09
Expenses	<u>(\$82,234.04)</u>
Current Balance	<u><u>\$376,206.78</u></u>

**WELFARE HOLIDAY BASKET FUND**

Balance as of 7/1/2017	\$30,641.67
Year to Date: Revenues	\$5,254.53
Expenses	<u>(\$2,995.64)</u>
Current Balance	<u><u>\$32,900.56</u></u>

**Town of Bow**  
**Property Tax Collection Comparisons**  
**June, 2018**

<b>Current Tax Balances</b>	<b><u>Current</u></b>	<b><u>Last Year</u></b>	<b><u>Two Years Ago</u></b>
<b><u>Current Property Taxes</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Original Amount Billed	\$15,936,859	\$15,137,906	\$15,247,985
Amount Collected	\$13,938,395	\$13,075,960	\$12,681,775
Balance Outstanding	\$1,998,464	\$2,061,946	\$2,566,210
Percent Collected	87.5%	86.4%	83.2%
<b><u>Tax Lien, Prior Year</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Original Amount Billed	\$301,815	\$253,696	\$288,035
Amount Collected	\$24,326	\$16,692	\$14,485
Balance Outstanding	\$277,489	\$237,004	\$273,550
Percent Collected	8.1%	6.6%	5.0%
<b><u>Tax Lien, 2 Years Ago</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Original Amount Billed	\$253,696	\$288,035	\$363,075
Amount Collected	\$133,982	\$132,505	\$216,926
Balance Outstanding	\$119,715	\$155,530	\$146,149
Percent Collected	52.8%	46.0%	59.7%
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<b><u>Annual Totals</u></b>			
Original Amount Billed	\$16,492,370	\$15,679,637	\$15,899,095
Amount Collected	\$14,096,702	\$13,225,158	\$12,913,186
Balance Outstanding	\$2,395,668	\$2,454,480	\$2,985,909
Percent Collected	85.5%	84.3%	81.2%
<b><u>Lien Only Totals</u></b>			
Original Amount	\$555,511	\$541,731	\$651,110
Amount Collected	\$158,307	\$149,197	\$231,411
Balance Outstanding	\$397,203	\$392,534	\$419,699
Percent Collected	28.5%	27.5%	35.5%

## Cash Flow Projection FY2017-18

June, 2018

Week #	Week Ending	Income	Expenses	Net Cash Flow	Cumulative Net Cash Flow	Cash Balance
Beginning						\$ 19,937,485
1	07/08/17	\$ 1,420,749	\$ 2,472,207	\$ (1,051,459)	\$ (1,051,459)	18,886,027
2	07/15/17	336,188	1,504,381	(1,168,193)	(2,219,651)	17,717,834
3	07/22/17	116,074	144,585	(28,511)	(2,248,162)	17,689,323
4	07/29/17	129,123	182,780	(53,657)	(2,301,820)	17,635,666
5	08/05/17	455,898	2,247,297	(1,791,398)	(4,093,218)	15,844,267
6	08/12/17	63,347	226,270	(162,923)	(4,256,141)	15,681,344
7	08/19/17	81,173	184,123	(102,950)	(4,359,091)	15,578,394
8	08/26/17	140,386	691,077	(550,691)	(4,909,782)	15,027,703
9	09/02/17	87,647	179,507	(91,860)	(5,001,642)	14,935,843
10	09/09/17	66,364	1,903,374	(1,837,010)	(6,838,652)	13,098,833
11	09/16/17	122,524	176,809	(54,285)	(6,892,937)	13,044,548
12	09/23/17	88,376	119,107	(30,731)	(6,923,668)	13,013,817
13	09/30/17	98,416	229,491	(131,075)	(7,054,743)	12,882,743
14	10/07/17	140,312	1,765,595	(1,625,283)	(8,680,025)	11,257,460
15	10/14/17	68,866	169,238	(100,372)	(8,780,398)	11,157,088
16	10/21/17	91,586	125,560	(33,975)	(8,814,372)	11,123,113
17	10/28/17	100,635	156,948	(56,313)	(8,870,685)	11,066,800
18	11/04/17	185,856	1,732,718	(1,546,862)	(10,417,548)	9,519,938
19	11/11/17	99,175	241,651	(142,476)	(10,560,024)	9,377,462
20	11/18/17	124,462	216,283	(91,821)	(10,651,844)	9,285,641
21	11/25/17	268,943	94,185	174,758	(10,477,087)	9,460,399
22	12/02/17	2,645,042	128,991	2,516,051	(7,961,036)	11,976,449
23	12/09/17	1,540,143	2,284,745	(744,603)	(8,705,639)	11,231,846
24	12/16/17	6,929,658	3,688,881	3,240,777	(5,464,862)	14,472,624
25	12/23/17	5,229,744	240,385	4,989,359	(475,503)	19,461,982
26	12/30/17	1,383,574	104,431	1,279,143	803,640	20,741,125
27	01/06/18	400,161	2,009,835	(1,609,675)	(806,035)	19,131,450
28	01/13/18	84,988	202,172	(117,183)	(923,218)	19,014,267
29	01/20/18	93,564	360,194	(266,631)	(1,189,849)	18,747,636
30	01/27/18	141,290	179,504	(38,214)	(1,228,063)	18,709,422
31	02/03/18	222,672	1,847,949	(1,625,277)	(2,853,340)	17,084,145
32	02/10/18	95,436	5,847,071	(5,751,635)	(8,604,975)	11,332,510
33	02/17/18	159,067	227,780	(68,713)	(8,673,688)	11,263,797
34	02/24/18	103,934	141,143	(37,208)	(8,710,896)	11,226,589
35	03/03/18	123,018	1,801,339	(1,678,321)	(10,389,217)	9,548,268
36	03/10/18	59,258	121,656	(62,397)	(10,451,615)	9,485,871
37	03/17/18	89,208	126,435	(37,227)	(10,488,842)	9,448,643
38	03/24/18	115,161	1,303,020	(1,187,859)	(11,676,701)	8,260,785
39	03/31/18	119,461	295,731	(176,270)	(11,852,971)	8,084,515
40	04/07/18	85,286	1,813,106	(1,727,820)	(13,580,791)	6,356,694
41	04/14/18	153,725	122,848	30,877	(13,549,914)	6,387,572
42	04/21/18	116,132	119,474	(3,342)	(13,553,256)	6,384,229
43	04/28/18	87,601	106,708	(19,107)	(13,572,363)	6,365,123
44	05/05/18	220,168	1,967,376	(1,747,208)	(15,319,571)	4,617,915
45	05/12/18	55,977	160,015	(104,038)	(15,423,609)	4,513,876
46	05/19/18	108,996	161,208	(52,212)	(15,475,821)	4,461,664
47	05/26/18	179,250	117,823	61,427	(15,414,394)	4,523,091
48	06/02/18	86,133	1,398,080	(1,311,947)	(16,726,342)	3,211,144
49	06/09/18	819,971	459,195	360,776	(16,365,566)	3,571,919
50	06/16/18	981,458	188,745	792,714	(15,572,853)	4,364,633
51	06/23/18	2,615,015	758,904	1,856,111	(13,716,742)	6,220,744
52	06/30/18	10,243,902	366,011	9,877,890	(3,838,851)	16,098,634

estimated weeks are in italics.