



**The windows and shutters at
Bow Bog Meeting House are
being restored with a grant from
LCHIP (Land and Community
Heritage Investment Program).
This project is planned to be
completed in June, 2016.
(Photo by Eric Anderson)**

Financial Information

Schedule of Town Property as of 12/31/2015

Map	Block	Lot	Unit	ACRES	BLOG	LAND	TOTAL	Location
2	4	9		0.65	0	7600	7600	512 CLINTON STREET OPEN SPACE
2	4	14		5.40	0	25900	25900	OFF HOOKSETT TURNPIKE
2	4	15		2.80	0	93900	93900	151 HOOKSETT TURNPIKE
2	4	20		1.10	0	85400	85400	161 HOOKSETT TURNPIKE
2	4	26		76.10	0	225200	225200	531 CLINTON STREET
2	4	29		1.30	0	82100	82100	539 CLINTON STREET
2	4	11-D		0.27	0	71400	71400	CLINTON STREET
3	4	30-A3		1.70	0	9600	9600	50 FOOTE ROAD
4	4	44		6.80	0	85900	85900	BR LONDONDERRY TPK-W
4	4	127-K20		11.31	0	122900	122900	12 BEAVER BROOK DRIVE OP SP
5	4	50		98.20	0	433000	433000	BIRCHDALE ROAD
5	4	49-S		1.60	0	8800	8800	CHANDLER CIRCLE
5	4	49-T		1.90	0	10500	10500	CHANDLER CIRCLE
5	4	49-U		0.89	0	8500	8500	CHANDLER CIRCLE
8	4	91		14.58	0	147400	147400	BR LONDONDERRY TPK-W
8	4	119		8.00	0	86900	86900	26-30 BR LONDONDERRY TPK-W
8	4	120		40.00	0	248700	248700	BR LONDONDERRY TPK-E
8	4	121		40.00	0	227400	227400	20-24 BR LONDONDERRY TPK-W
8	4	90-A		10.65	0	139500	139500	HAMPSHIRE HILLS DR OP SP
8	4	126-F		2.21	83800	91000	174800	8 BROWN HILL ROAD
8	4	96-P1		0.55	0	86200	86200	HAMPSHIRE HILLS DRIVE
9	4	123-A3L		1.20	0	3000	3000	GILE ROAD
9	4	56		55.00	0	303600	303600	104 PAGE ROAD
9	4	66		9.00	0	42800	42800	OFF FALCON WAY
9	4	67		42.00	0	92100	92100	FALCON WAY
9	4	57-T		0.26	0	4400	4400	SURREY COACH LANE OPEN SP
9	4	57-U		0.73	0	4400	4400	SURREY COACH LANE OPEN SP
9	4	57-V		4.57	0	22900	22900	SURREY COACH LANE OPEN SP
10	4	77		171.00	44500	960200	1004700	17 ALBIN ROAD
10	4	76-F		0.46	0	2300	2300	MELANIE LANE OPEN SPACE
11	1	44		0.91	1482700	180400	1663100	509 SOUTH STREET

Schedule of Town Property (continued)

Map-Block	Lot	Unit	ACRES	BLDG	LAND	TOTAL	Location
13	4	116	79.00	0	363900	363900	46-58 BR LONDONDERRY TPK-W
13	4	118	20.00	0	149100	149100	32-44 BR LONDONDERRY TPK-W
14	3	118-A	2.30	0	91400	91400	73 WHITE ROCK HILL ROAD
15	1	143	1.30	615000	128700	743700	10 GRANOVIEW ROAD
15	1	151	1.90	48700	82400	131100	7 LOGGING HILL ROAD
15	1	172	0.04	0	2900	2900	TURFEE VIEW DRIVE
15	1	143-A	2.29	0	92300	92300	10 GRANOVIEW ROAD
15	3	147	28.00	448700	360100	808800	2 KNOX ROAD
15	4	73	1.20	0	73700	73700	60 LOGGING HILL ROAD
15	5	68	27.00	0	163000	163000	1 KNOX ROAD
16	1	85	2.38	48300	119500	167800	622 ROUTE 3-A
17	4	102	4.24	0	551	551	87 BROWN HILL ROAD
18	3	67	0.35	0	75500	75500	4 BR LONDONDERRY TPK-E
18	3	68	0.39	0	7600	7600	2 BR LONDONDERRY TPK-E
18	3	69	0.45	36800	77300	114100	2 WOODHILL ROAD
18	3	71	1.91	0	89500	89500	14 WOODHILL ROAD
18	3	95	8.38	170100	137600	307700	91 BOW CENTER ROAD
18	3	65-A	0.40	0	76100	76100	18 BR LONDONDERRY TPK-E
18	4	103	74.00	0	9620	9620	BROWN HILL ROAD
18	4	105	65.00	0	8450	8450	18-26 DUNBARTON CENTER ROAD
19	3	152-F	0.23	0	3700	3700	43 BOW CENTER ROAD
20	3	138	318.03	0	1004300	1004300	60-66 ROBINSON ROAD OPEN SPACE
20	5	64	18.00	0	222500	222500	HEATHER LANE
21	1	128	0.25	0	56300	56300	686 ROUTE 3-A
22	3	2-H1	0.18	0	7800	7800	RISINGWOOD DRIVE
23	3	62	68.18	0	346900	346900	21-51 BR LONDONDERRY TPK-E
23	3	63	60.00	0	320100	320100	ARROWHEAD DRIVE
23	3	65-D13	24.63	0	97500	97500	ARROWHEAD DRIVE
24	3	133-AW	8.89	0	114200	114200	BOW BOG ROAD OPEN SPACE
26	5	6	6.37	0	30600	30600	ROUTE 3-A OPEN SPACE
26	5	10	7.20	0	34200	34200	ROUTE 3-A
26	5	9-U	7.90	0	6100	6100	LINCOLN DRIVE
26	5	50-A	0.69	84100	80400	164500	926 ROUTE 3-A
27	3	2	15.60	0	130600	130600	HUNTER DRIVE OPEN SPACE
27	3	35-P	1.47	0	7400	7400	TOWER HILL DRIVE OPEN SP
28	2	53-E8	0.51	0	7800	7800	GOLBY LANE OPEN SPACE
28	3	42-G	3.55	0	18000	18000	NATHANIEL DRIVE OP SPACE
29	2	122	21.00	0	173900	173900	75-85 ROBINSON ROAD
30	2	97	254.10	0	444450	444450	ROBINSON ROAD
30	2	109	5.19	1865700	468400	2334100	12 ROBINSON ROAD
30	2	97-A	1.80	0	88100	88100	16-20 ROBINSON ROAD
30	2	109-H	0.70	0	12400	12400	ROBINSON ROAD
30	2	116-F	4.42	0	22100	22100	FIELDSTONE DRIVE OPEN SP
30	3	141	8.50	0	4800	4800	ALEXANDER LANE OPEN SPACE

Schedule of Town Property as of 12/31/2015

Map	Block	Lot	Unit	ACRES	BLDG	LAND	TOTAL	Location
30	3	139-F		5.06	0	658	658	OFF ROBINSON ROAD OPEN SPACE
31	5	17-A		19.28	0	2506	2506	RIVER ROAD
33	2	46		43.00	0	5590	5590	WOODHILL HOOKSETT ROAD
33	2	53-C		3.44	0	17200	17200	ALLEN ROAD OPEN SPACE
33	2	53-E		32.00	0	210000	210000	45 ALLEN ROAD
33	2	78-B		18.44	0	150300	150300	21 ALLEN ROAD
33	2	53-E23		6.59	0	28500	28500	ALLEN ROAD OPEN SPACE
34	2	77		6.00	0	24500	24500	BOW BOG ROAD
34	2	78		7.60	0	988	988	BOW BOG ROAD
34	2	79		1.10	73200	85400	158600	111 BOW BOG ROAD
34	2	82		128.00	0	58370	58370	OLD JOHNSON ROAD
34	2	83		11.10	0	66200	66200	OLD JOHNSON ROAD
34	2	119		52.00	0	6760	6760	BRIARWOOD DRIVE
35	2	102		28.23	0	319600	319600	1310 ROUTE 3-A
35	2	174		0.22	37200	76800	114000	1307 ROUTE 3-A
36	2	178		10.95	0	233500	233500	260 RIVER ROAD
36	2	193		1.70	0	9900	9900	4 FERRY ROAD
36	5	19-E		0.00	0	335000	335000	159 RIVER ROAD
37	2	5		58.61	0	332400	332400	S BOW DUNBARTON RD OPEN SP
38	2	44		126.00	0	16360	16360	WOODHILL HOOKSETT ROAD
38	2	45		129.00	0	16770	16770	WOODHILL HOOKSETT ROAD
38	2	58		61.00	0	7930	7930	103 WOODHILL HOOKSETT ROAD
38	2	61		3.20	0	416	416	129 WOODHILL HOOKSETT ROAD
38	2	63		84.00	0	10920	10920	147 WOODHILL HOOKSETT ROAD
38	2	63-A		30.00	0	3900	3900	WOODHILL HOOKSETT ROAD
38	2	63-B		2.80	0	72600	72600	WOODHILL HOOKSETT ROAD
39	2	69		167.00	0	21710	21710	HOPE LANE
39	2	126		17.00	0	69600	69600	BOW BOG ROAD OPEN SPACE
39	2	128		35.00	0	141300	141300	BOW BOG ROAD
39	2	138		19.00	0	81200	81200	BOW BOG ROAD
39	2	137-A		35.00	0	141300	141300	BOW BOG ROAD
39	2	125-AD		8.58	0	99600	99600	BOW BOG ROAD OPEN SPACE
40	2	88-A		16.80	0	76400	76400	OLD JOHNSON ROAD
40	2	141-A		79.15	0	305900	305900	OLD JOHNSON ROAD
40	2	200CW		0.00	0	4264500	4264500	1420 ROUTE 3-A
42	2	1-L		0.67	0	3400	3400	MOUNTAIN FARM ROAD OPEN SP
42	2	29-P		12.22	0	103200	103200	MERRILL CROSSING OPEN SP
43	2	45-C		68.00	0	8840	8840	WOODHILL HOOKSETT ROAD
43	2	65-A7		3.27	0	75000	75000	ROSEWOOD DRIVE OPEN SPACE
44	2	130		21.00	0	2730	2730	BOW BOG ROAD
44	2	135-A		9.20	0	43700	43700	BOW BOG ROAD
				3136.27	\$5,038,800	\$17,257,139	\$22,295,939	

Statement of Appropriations

Appropriations

Executive	276,314
Elections, voter registration, and tax collector	222,553
Financial administration	531,683
Planning and zoning	270,825
General government buildings	63,668
Cemeteries	22,200
Insurance	63,758
Other general government	150,645
Police	2,125,509
Fire and ambulance	1,186,229
Building inspection	121,527
Emergency management	17,848
Highways and streets	1,887,457
Street lighting	36,800
Solid waste disposal	721,109
Sewage collection and disposal	141,952
Water Services	88,209
Welfare administration and direct assistance	12,817
Parks and recreation	335,680
Library	520,541
Principal - long-term bonds and lease obligations	870,000
Interest - long-term bonds and lease obligations	358,691
Interest - tax anticipation notes	1
Machinery, vehicles, and equipment	532,700
Buildings	30,000
Improvements other than buildings	2,380,000
Transfer to capital reserve funds	335,000
Total appropriations	13,303,716

Statement of Estimated Revenues & Property Tax Assessed

Estimated Revenues

Timber tax	12,750
Excavation Tax	2,500
Interest and penalties on delinquent taxes	102,000
Business License & Permits	30,000
Motor vehicle permit fees	1,900,000
Building permits	55,000
Other licenses and permits	8,615
State meals and rooms tax distribution	367,303
State highway block grant	211,786
State water pollution grants	8,692
State and federal forest land reimbursement	78
Other state aid	1,384,000
Income from departments	1,014,938
Interest on deposits and investments	10,000
Transfer from capital reserve funds	844,200
Transfer from conservation funds	20,000
Transfer from trust funds	2,000
General Fund fund balance	350,000
Other sources	<u>159,500</u>
Total estimated revenues	6,483,362

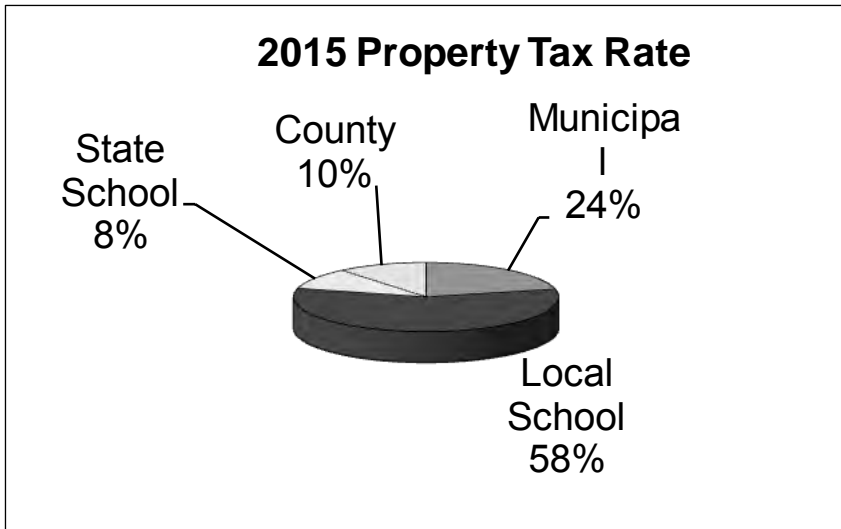
Property Tax Assessed

Total appropriations	13,303,716
Total estimated revenues	<u>6,483,362</u>
Net municipal appropriations	6,820,354
Tax overlay	273,915
War service tax credits	<u>181,500</u>
Net municipal assessment	7,275,769
 Net local school assessment	 17,887,682
Net county assessment	3,224,791
State education assessment	<u>2,123,841</u>
 Total tax assessments	 30,512,083

Tax Rate

<u>Tax Rate Computation</u>	Assessed Valuation		<u>Tax Rate*</u>
	<u>Assessment</u>	<u>(\$1,000's)</u>	
Municipal	7,275,739	1,085,097.061	6.71
Local school	17,887,682	1,085,097.061	16.48
County	3,224,791	1,085,097.061	2.97
State education	<u>2,123,841</u>	893,241.174	<u>2.38</u>
Total	30,512,053		28.54

* Tax rate = assessment divided by property valuation



Trust Funds

TRUSTEES OF TRUST FUNDS REPORT CAPITAL RESERVE FUNDS AND EXPENDABLE TRUST FUNDS July 1, 2014 to June 30, 2015

	Balance 7/1/2014	Additions	Withdrawals	Investment Income	Balance 06/30/15
Capital Reserve Funds					
Cemetery Development Fund	113,113.76			1,740.18	114,853.94
Fire Department Equipment	136,251.34	30,000.00	(6,587.90)	2,206.22	161,869.66
Bridges	273,464.25		(5,905.00)	4,985.46	272,544.71
Fire Trucks	1,369,681.95	65,000.00		22,400.73	1,457,082.68
Highway Construction	442,600.04			6,734.99	449,335.03
Land Purchase	294,519.37			4,704.13	299,223.50
Municipal Buildings and Grounds	228,018.24	115,000.00	(47,996.01)	4,422.43	299,444.66
Parks & Recreation Dept. Equipment	100,541.00			1,656.34	102,197.34
Parks & Recreation Fields & Parking	24,726.84			386.98	25,113.82
Police Department Equipment	156,715.59	70,000.00		3,070.11	229,785.70
Public Safety Building	5,936.47			32.99	5,969.46
Public Works Department Equipment	654,353.76	130,000.00	(180,856.14)	8,978.41	612,476.03
Road Construction 1-2 Zone	1,343,510.37		(118,957.30)	20,547.84	1,245,100.91
Sewer System	24,564.23	1,268,968.41	(1,273,933.41)	423.29	20,022.52
Library Lower Level	57,738.57	150,000.00	(170,272.60)	1,170.07	38,636.04
Bow School District	231,740.03			4,160.06	235,900.09
Bow School District Paving	8,573.67			14.33	8,588.00
Bow School District HVAC	505,176.20			7,196.24	512,372.44
Bow High School Capital Improvements	141,038.43			1,401.20	142,439.63
Unanticipated Special Education Costs	351,199.91	-	-	5,580.37	356,780.28
Total Capital Reserve Funds	6,463,464.02	1,828,968.41	(1,804,508.36)	101,812.37	6,589,736.44
Expendable Trust Funds					
Library Emergency Repairs	11,919.94	56,640.00	(32,898.82)	77.73	35,738.85
Private Water Well Pollution Mitigation	25,397.69	-	(6,171.00)	367.67	19,594.36
Total Expendable Trust Funds	37,317.63	56,640.00	(39,069.82)	445.40	55,333.21
	6,500,781.67	1,885,608.41	(1,843,578.18)	102,257.77	6,645,069.67

Trust Funds (continued)

**TRUSTEES OF TRUST FUNDS REPORT
NON-EXPENDABLE TRUST FUNDS
July 1, 2014 to June 30, 2015**

[illegible]

Tax Collector's Report (MS-61)



New Hampshire
Department of
Revenue Administration

2015
MS-61

Tax Collector's Report

Form Due Date: **March 1 (Calendar Year), September 1 (Fiscal Year)**

Instructions

Cover Page

- Select the entity name from the pull down menu (County will automatically populate)
- Enter the year of the report
- Enter the preparer's information

For Assistance Please Contact:

NH DRA Municipal and Property Division
Phone: (603) 230-5090
Fax: (603) 230-5947
<http://www.revenue.nh.gov/mun-prop/>

ENTITY'S INFORMATION ?

Municipality: BOW

County:

MERRIMACK

Report Year:

2015

PREPARER'S INFORMATION ?

First Name

MRIDULA

Last Name

NAIK

Street No.

10

Street Name

GANDVIEW ROAD

Phone Number

228-1187

Email (optional)

TOWNCLERK@BOW-NH.GOV



Tax Collector's Report (MS-61) (continued)



New Hampshire
Department of
Revenue Administration

2015
MS-61

Credits				
Remitted to Treasurer	Levy for Year of this Report	2014	Prior Levies 2013	
Property Taxes	\$6,700,908.10	\$756,697.52		
Resident Taxes				
Land Use Change Taxes		\$17,886.37		
Yield Taxes	\$42.88			
Interest (Include Lien Conversion)		\$48,301.99		
Penalties				
Excavation Tax	\$6,187.54			
Other Taxes				
Conversion to Lien (Principal Only)		\$338,255.38		
<input type="checkbox"/> CARRYOVER		\$23,162.98		
<input type="button" value="Add Line"/>				
Discounts Allowed				

Abatements Made	Levy for Year of this Report	2014	Prior Levies 2013	
Property Taxes		\$9,078.83		
Resident Taxes				
Land Use Change Taxes				
Yield Taxes				
Excavation Tax				
Other Taxes				
<input type="checkbox"/>				
<input type="checkbox"/>				
<input type="button" value="Add Line"/>				
Current Levy Deeded	\$4,733.00			

Tax Collector's Report (MS-61) (continued)



New Hampshire
Department of
Revenue Administration

2015
MS-61

Uncollected Taxes - End of Year # 1080	Levy for Year of this Report	Prior Levies		
		2014	2013	
Property Taxes	\$8,555,270.22	\$19.68		
Resident Taxes				
Land Use Change Taxes				
Yield Taxes	\$18.26			
Excavation Tax				
Other Taxes				
Property Tax Credit Balance ⁽¹⁾				
Other Tax or Charges Credit Balance ⁽¹⁾				
Total Credits	\$15,267,160.00	\$1,193,402.75		



*New Hampshire
Department of
Revenue Administration*

2015
MS-61

Summary of Debits				
Last Year's Levy	Prior Levies (Please Specify Years)			
	Year: 2013	Year: 2012	Year: PRIOR	
Unredeemed Liens Balance - Beginning of Year	\$181,300.90	\$100,745.19	\$4,116.03	
Liens Executed During Fiscal Year	\$363,074.74			
Interest & Costs Collected (After Lien Execution)	\$652.46	\$6,098.78	\$31,577.19	
Total Debits	\$363,727.20	\$187,399.68	\$132,322.38	
			\$4,116.03	
Summary of Credits				
Last Year's Levy	Prior Levies			
	2013	2012	PRIOR	
Redemptions	\$79,547.69	\$34,980.05	\$84,871.18	
Interest & Costs Collected (After Lien Execution) #3190	\$652.46	\$6,098.78	\$31,577.19	
Abatements of Unredeemed Liens				
Liens Deeded to Municipality	\$10,501.11	\$11,352.48	\$6,419.59	
Unredeemed Liens Balance - End of Year #1110	\$273,025.94	\$134,968.37	\$9,454.42	
Total Credits	\$363,727.20	\$187,399.68	\$132,322.38	
			\$4,116.03	

Tax Collector's Report (MS-61) (continued)



New Hampshire
Department of
Revenue Administration

2015
MS-61

BOW (51)

1. CERTIFY THIS FORM

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Preparer's First Name

Preparer's Last Name

Date

MRIDULA

NAIK

08/19/2015

2. SAVE AND EMAIL THIS FORM

Please save and e-mail the completed PDF form to your Municipal Services Advisor:

- Michelle Clark: michelle.clark@dra.nh.gov
- Jamie Dow: jamie.dow@dra.nh.gov
- Shelley Gerlameau: shelley.gerlameau@dra.nh.gov
- Stephanie Derosier: stephanie.derosier@dra.nh.gov

3. PRINT, SIGN, AND UPLOAD THIS FORM

This completed PDF form must be PRINTED, SIGNED, SCANNED, and UPLOADED onto the Municipal Tax Rate Setting Portal (MTRSP) at <http://proptax.org/nh/>. If you have any questions, please contact your Municipal Services Advisor.

PREPARER'S CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

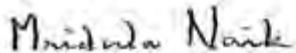
Mridula Nair
Preparer's Signature and Title TOWN CLERK / TAX COLLECTOR

Town Clerk Remittance Report

TOWN CLERK REMITTANCE REPORT
TOWN OF BOW
July 1, 2014 – June 30, 2015

GENERAL FUND REVENUES COLLECTED:	FY2015
ARTICLES OF AGREEMENT	50.00
CERTIFIED TITLE APPLICATIONS	3942.00
DOG FINES/CIVIL FORFEITURES	125.00
DOG LICENCES - STATE	3274.50
DOG LICENCES – TOWN	8754.80
FILING FEES	30.00
FISH & GAME – STATE	313.50
FISH & GAME – TOWN	9.00
MARRIAGE LICENSES - STATE	950.00
MARRIAGE LICENSES - TOWN	175.00
MOTORVEHICLE PERMITS	1,946,630.80
MUNICIPAL AGENT FEES	32184.00
RETURNED CHECK FEE	300.00
SALE OF COPIES	86.50
SEWER INTEREST	128.26
SEWER RENTS RECEIVABLE	194,535.34
UNIFORM COMMERCIAL CODE FEES	1515.00
VITAL STATISTICS RESEARCH - STATE	1523.00
VITAL STATISTICS RESEARCH – TOWN	1417.00
TOTAL REMITTED TO TREASURER	\$ 2,195,943.70

Respectfully Submitted By



Mridula Naik, Town Clerk/Tax Collector

Treasurer's Report

2014-15 Transactions In Cash Accounts Held By Treasurer

Balance - July 1, 2014	15,627,486.02
Receipts:	
Town Clerk/Tax Collector	29,145,401.50
Federal and state aid	566,255.71
Expense reimbursements from trust funds	1,645,259.33
Fuel cost reimbursements from Bow School District	84,897.45
Other expense reimbursements	318,331.81
Investment Income	9,438.22
Engineering escrows, bonds, and impact fees	116,264.38
Police & Dispatch	220,934.65
Solid Waste Disposal	105,007.19
Fire & Ambulance	153,259.06
Parks and Recreation	158,107.03
Public Works	1,084.09
Community Development	29,328.00
Celebrating Children	72,294.12
Welfare	200.00
Conservation	21,403.84
Heritage	<u>6,536.00</u>
Total receipts	<u>32,654,002.38</u>
Total cash available	48,281,488.40
Less selectmen's orders paid	<u>36,166,465.77</u>
Balance - June 30, 2015	12,115,022.63

Treasurer's Report (continued)

Cash Accounts By Fund

<u>Fund</u>	Investment	
	Income	Balance
	<u>2014-15</u>	<u>06/30/15</u>
General Fund	9,438.22	10,427,584.48
300th Anniversary Fund	1.95	1,783.88
Conservation Fund	310.79	291,245.51
Heritage Fund	17.30	20,079.93
Recreation Fields Fund	12.87	14,863.04
Recreation Revolving Fund	1,043.94	18,283.56
Sewer Fund	2,091.05	833,227.25
Engineering Escrows, Bonds & Impact Fees Fund	-	482,802.32
State Fees Agency Fund	-	696.50
Welfare Fund	<u>24.58</u>	<u>24,456.16</u>
Total	12,940.70	12,115,022.63

Capital Improvements Plan (CIP)

Fiscal Year 2016-17 through 2021-22

Summary of Capital Improvement Projects (Gross)

Project		Source	RATING	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Public Works									
Bow Center/Knox/Logging Hill/White Rock Hill Intersection Improvement Project	FB, GA	1		\$766,000					
	PPP, GR, BD, T								
	IF	2							
	GR	1		\$435,839	\$443,585	\$1,314,000	\$439,760	\$422,560	\$450,000
	CRF			\$600,000		\$884,300			
Bridges	CRF			\$110,000	\$158,000	\$244,320	\$225,640	\$446,960	\$208,280
Highway Equipment Purchases	CRF								
Public Works Subtotal				\$1,917,839	\$601,585	\$2,886,151	\$665,400	\$869,520	\$658,280
Buildings and Facilities									
Public Safety Facility	CRF, PPP, GR,								
	BD	1		\$5,000,000					
	TBD	1							
	CRF			\$360,000	\$140,000	\$80,000	\$90,000		\$110,000
Buildings and Facilities Subtotal				\$3,360,000	\$140,000	\$80,000	\$90,000	\$0	\$110,000
Police Department									
Vehicle and Equipment Purchases	CRF			\$25,000	\$92,000	\$25,000	\$15,000	\$40,000	\$89,000
Police Department Subtotal				\$25,000	\$92,000	\$25,000	\$15,000	\$40,000	\$89,000
Fire Department									
Fire Truck and Ambulance Purchases	CRF			\$355,000	\$650,000	\$250,000	\$240,000		\$45,000
Fire Department Equipment Purchases	CRF			\$40,000		\$172,000		\$30,000	\$210,000
Fire Department Subtotal				\$395,000	\$650,000	\$422,000	\$240,000	\$30,000	\$255,000
Parks & Recreation									
Equipment Purchases	CRF			\$41,207		\$25,000	\$30,000		
Improvements	CRF					\$30,000	\$70,000		
Parks & Recreation Subtotal				\$41,207	\$0	\$55,000	\$100,000	\$0	\$0
Community Development									
Vehicle Purchase Operating Budget	GR			\$25,000					
Community Development - Sub Total				\$25,000					
Grand Total - Town Projects				\$7,758,046	\$1,483,585	\$3,468,151	\$1,110,400	\$939,520	\$1,112,280

Capital Improvements Plan (CIP) (continued)

Fiscal Year 2016-17 through 2021-22

Summary of Capital Improvement Projects (Gross)

Project	Source	CIP		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
		RATING							
Library									
Lower Level	CRF	3	\$600,000						
Library Sub-total			\$600,000	\$0	\$0	\$0	\$0	\$0	\$0
School District									
Buses	GF		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Elementary School Renovation	TBD	2							
School District Subtotal			\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
SUMMARY - ALL CAPITAL PROJECTS									
Town Projects			\$7,758,046	\$1,483,585	\$3,468,151	\$1,110,400	\$939,520	\$1,112,280	
Library Projects			\$600,000	\$0	\$0	\$0	\$0	\$0	\$0
School Projects			\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
TOTAL - ALL CAPITAL PROJECTS			\$8,458,046	\$1,583,585	\$3,568,151	\$1,210,400	\$1,039,520	\$1,212,280	

GF = General Fund CRF = Capital Reserve Fund
 FB = Fund Balance BD = Bond/Notes
 SA = State Aid TIF = Tax Increment Financing
 GR = Grant BA = Betterment Assessment
 TBD = To Be Determined

Capital Improvements Plan (CIP) (continued)

Fiscal Year 2016-17 through 2021-22

Net Expense

Current & Proposed Debt Expense		CIP		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Source	RATING								
Outstanding Bonds (School & Town Bonds)	Gf			\$1,973,543	\$1,344,552	\$1,304,300	\$1,260,737	\$1,220,962	\$1,186,662
Public Safety Building	Gf			\$86,679	\$417,018	\$408,338	\$399,658	\$390,978	\$382,298
Community Building*	TBD	1							
Bow Junction Water Main Extension	TBD	3							
Elementary School Renovation	TBD	2							
Total				\$2,060,222	\$1,761,570	\$1,712,638	\$1,660,395	\$1,611,940	\$1,568,960
Net Tax Impact Per Thousand				\$1.95	\$1.67	\$1.62	\$1.57	\$1.53	\$1.49

*Cost of Project and or source of funding not included due to information not being available.

General Fund Expense		CIP		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Source	RATING								
Annual Road Reconstruction and Paving	Gf	1		\$435,839	\$443,585	\$443,531	\$439,760	\$422,560	\$450,000
Building Inspector Vehicle	Gf			\$25,000					
School Buses	Gf			\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Total				\$560,839	\$543,585	\$543,531	\$539,760	\$522,560	\$550,000
Net Tax Impact Per Thousand				\$0.53	\$0.52	\$0.52	\$0.51	\$0.50	\$0.52

Capital Reserve Funds - Contributions		CIP		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Source									
Public Works Equipment	Gf			\$120,000	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Buildings & Facilities	Gf			\$196,000	\$195,000	\$180,000	\$180,000	\$180,000	\$180,000
Municipal Facilities Emergency Repair	Gf			\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Police Department Equipment	Gf			\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Fire Department Equipment	Gf			\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000
Fire Department Trucks and Ambulances	Gf			\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Parks & Recreation Equipment	Gf			\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Parks & Recreation Improvements	Gf			\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Library Lower Level	Gf			\$50,000	\$0	\$0	\$0	\$0	\$0
School	Gf								
Total				\$541,000	\$490,000	\$475,000	\$475,000	\$460,000	\$460,000
Net Tax Impact Per Thousand				\$0.51	\$0.46	\$0.45	\$0.45	\$0.44	\$0.44

Combined Tax Impact Per Thousand		CIP		2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Source									
Total CIP Tax Impact \$ 200,000.00 Home				\$599,83	\$530,23	\$518,09	\$507,47	\$492,17	\$489,22
Total CIP Tax Impact \$ 300,000.00 Home				\$899,75	\$795,34	\$777,14	\$761,20	\$738,25	\$733,83
Total CIP Tax Impact \$ 400,000.00 Home				\$1,199,66	\$1,060,46	\$1,036,18	\$1,014,93	\$984,33	\$978,44
Tax Base				\$1,054,318	\$1,054,318	\$1,054,318	\$1,054,318	\$1,054,318	\$1,054,318

**TOWN OF BOW,
NEW HAMPSHIRE**

FINANCIAL REPORT

**AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2015**

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE FINANCIAL REPORT AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

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Financial Statements (continued)



Roberts & Greene, PLLC

INDEPENDENT AUDITOR'S REPORT

To the Town Manager and Members of the Board of Selectmen
Town of Bow
10 Grandview Road
Bow, New Hampshire 03304

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Bow, as of and for the fiscal year ended June 30, 2015, which collectively comprise the Town's basic financial statements as listed in the table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1.B.5, to the financial statements, in fiscal year 2015, the Town adopted new accounting guidance regarding the accounting and reporting for pensions. Our opinion is not modified with respect to this matter.

47 Hall Street • Concord, NH 03301
603-856-8005 • 603-856-8431 (fax)
<http://www.rgcpa.com>

Financial Statements (continued)

Town of Bow
Independent Auditor's Report

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Bow, as of June 30, 2015, and the respective changes in financial position thereof, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of funding progress for other postemployment benefits, and pension related schedules on pages 3 - 8 and 38 - 41 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Town of Bow. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. They are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

December 31, 2015

Timothy A. Johnson, P.C.

Financial Statements (continued)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Having responsibility for the financial management of the Town of Bow ("Town"), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the year ended June 30, 2015.

Financial Highlights

As of June 30, 2015, the assets of the Town exceeded its liabilities by \$42,768,582 (net position). Of this amount, \$5,262,899 (unrestricted net position) may be used to meet the Town's ongoing obligations to citizens and creditors.

The Town's net position increased by \$378,696.

As of June 30, 2015, the Town's governmental funds reported combined ending fund balances of \$11,610,585, an increase of \$787,290 in comparison with the prior year.

As of June 30, 2015, the \$2,947,981 unassigned fund balance of the General Fund represented 29% of total General Fund expenditures.

During the year ended June 30, 2015, the Town's total general obligation bonded debt decreased by \$370,000, representing bond principal payments.

Overview of the Financial Statements

The following discussion and analysis are intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: government-wide financial statements; fund financial statements; and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Town's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The Statement of Activities presents information showing how the Town's net position changed during the year ended June 30, 2015. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Financial Statements (continued)

Town of Bow Management's Discussion and Analysis

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Expendable Trust Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement, because the resources of those funds are not available to support the Town's own programs.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information. Schedules related to other post-employment benefits and pensions are in the Requires Supplementary Information Section, which follows the notes. The combining statements, referred to above in connection with non-major governmental funds, and detailed General Fund schedules are presented immediately following this information.

Government-Wide Financial Analysis

As noted above, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$42,768,582 at June 30, 2015.

Financial Statements (continued)

Town of Bow
Management's Discussion and Analysis

The largest portion of the Town's net position (87%) reflects its investment in capital assets (e.g., land, buildings and system, other improvements, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Town of Bow Net Position Governmental Activities

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Current assets	\$ 28,466,682	\$ 28,103,928
Capital assets	<u>47,442,992</u>	<u>48,361,149</u>
Total assets	75,909,674	76,465,077
Deferred outflows of resources	459,361	
Long-term liabilities outstanding	16,304,567	16,515,905
Current liabilities	<u>12,877,100</u>	<u>13,912,772</u>
Total liabilities	29,181,667	30,428,677
Deferred inflows of resources	4,418,786	3,646,514
Net position:		
Invested in capital assets, net of related debt	37,231,730	37,678,898
Restricted	273,953	267,316
Unrestricted	<u>5,262,899</u>	<u>4,443,672</u>
Total net position	\$ 42,768,582	\$ 42,389,886

A relatively small portion of the Town's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$5,262,899) may be used to meet the government's ongoing obligations to citizens and creditors.

At June 30, 2015, the Town is able to report positive balances in all three categories of net position.

As indicated by the schedule below, the Town's net position increased by \$378,696 during the year ended June 30, 2015.

Financial Statements (continued)

Town of Bow
Management's Discussion and Analysis

Town of Bow Changes in Net Position

	Year Ended <u>June 30, 2015</u>	Year Ended <u>June 30, 2014</u>
Revenues:		
Program revenues:		
Charges for services	\$ 1,027,032	\$ 1,057,898
Operating grants and contributions	43,261	14,833
Capital grants and contributions	382,852	218,605
General revenues:		
Property taxes and other taxes	7,364,365	7,073,949
Licenses and permits	2,046,998	1,861,332
Unrestricted grants and contributions	373,406	342,354
Miscellaneous	539,661	436,702
Total revenues	<u>11,777,575</u>	<u>11,005,673</u>
Expenses:		
General government	1,814,062	1,531,772
Public safety	3,356,206	3,493,235
Highways and streets	2,915,083	2,785,431
Health and welfare	17,607	22,571
Sanitation	823,334	705,733
Capital outlay	222,234	63,042
Water distribution and treatment	918,524	79,129
Culture and recreation	981,694	982,243
Conservation	674	4,860
Interest on long-term debt	349,371	385,157
Total expenses	<u>11,398,879</u>	<u>10,053,173</u>
Change in net position	378,696	952,500
Net position – July 1	<u>42,389,886</u>	46,731,300
Adjustment for Net Pension Liability		<u>(5,293,914)</u>
Net position – June 30	<u>\$42,768,582</u>	<u>\$42,389,886</u>

Financial Analysis of the Town's Funds

As noted above, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2015, the Town's governmental funds reported combined fund balances of \$11,610,585, an increase of \$787,290 in comparison to the prior year. This amount consists of: non-spendable fund balances of \$303,645 representing, tax deeded property for resale, and the non-spendable portion of permanent funds.

Financial Statements (continued)

Town of Bow Management's Discussion and Analysis

restricted fund balances of \$149,425 representing the library fund and the expendable portion of permanent funds; committed fund balances of \$7,169,511 representing designations by Town Meeting votes for future expenditures and the special revenue and capital project funds; assigned fund balances of \$1,040,023 representing purchase orders or encumbrances authorized by the Board of Selectmen; and a General Fund unassigned fund balance of \$2,947,981.

The General Fund is the chief operating fund of the Town. As of June 30, 2015, the unassigned fund balance of the General Fund was \$2,947,981, while total fund balance amounted to \$4,388,709. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 29% of total General Fund expenditures, while total fund balance represents 43% of that same amount.

During the year ended June 30, 2015, the unassigned fund balance of the General Fund decreased by \$82,345.

Budgetary Highlights

The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual demonstrates compliance with the adopted budget for the year ended June 30, 2015. Actual revenues and transfers in of the General Fund exceeded budgetary estimates by \$700,071, while expenditures and transfers out were (\$233,180) over budget. This produced a favorable total variance of \$466,891.

Capital Asset and Debt Administration

Capital assets. The Town's investment in capital assets as of June 30, 2015 amounted to \$37,238,220 (net of accumulated depreciation and related long-term debt). This investment in capital assets includes land, buildings, improvements, machinery, equipment, vehicles, and infrastructure and represents a decrease of \$440,678 compared to the investment in capital assets at July 1, 2014, which is primarily the result of depreciation.

Town of Bow Investment in Capital Assets

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Land	\$ 7,542,889	\$ 7,542,889
Buildings and improvements	3,854,596	3,844,178
Machinery, equipment, and vehicles	6,670,126	6,587,311
Infrastructure	57,327,083	43,087,827
Sewer lines	1,703,756	1,703,756
Construction in progress	<u>820,669</u>	<u>14,342,716</u>
Total investment in capital assets	77,919,119	77,108,677
Related long-term debt	(10,204,772)	(11,101,004)
Accumulated depreciation	<u>(30,482,617)</u>	<u>(28,328,775)</u>
Net investment in capital assets	\$ 37,231,730	\$ 37,678,898

Additional information on the Town's capital assets can be found in financial statements

Financial Statements (continued)

Town of Bow
Management's Discussion and Analysis

Long-term bonded debt. As of June 30, 2015, the Town had total long-term bonded debt outstanding of \$9,890,000. The entire amount is backed by the full faith and credit of the Town.

Town of Bow Long-Term Bonded Debt

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
1995 sewer construction bonds	\$ 45,000	\$ 90,000
2007 land acquisition bonds	465,000	525,000
2012 water and sewer system bonds	7,840,000	8,495,000
2008 water and sewer system bonds	<u>1,540,000</u>	<u>1,650,000</u>
Total long-term debt	\$ 9,890,000	\$ 10,760,000

There were no authorized but unissued bonds at June 30, 2015.

Economic Factors and Next Year's Budget and Tax Rate

Economic factors. The general outlook for Bow's economy seems to be uncertain. Based on New Hampshire Office of Energy & Planning estimates, Bow's population has increased by 5.3% since the 2010 census and by 37% since the 2000 census. The median household income in Bow has long been considerably greater than state and national averages. Furthermore, although the unemployment rate for Bow has decreased from 3.7% to 3.0% during the past year, it still compares very favorably with state and national rates of 3.7% and 5.3%, respectively. More importantly, a modest increase in building permits and new vehicle registrations has been experienced, and some significant business expansions are presently being planned. Coupled with the efforts of the Bow Business Development Commission to attract new businesses and the recent completion of a water system in the business district, these changes suggest that the steady industrial and commercial growth, which Bow had enjoyed until just a few years ago and which is so important to increasing the tax base and to providing diverse employment opportunities, has begun to resume. Of course Bow's economy is influenced by national and state economic conditions which have been extremely tumultuous in recent years and show no signs of a quick recovery.

Requests for Information

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the Town's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the following address:

Town of Bow
Selectmen's Office
10 Grandview Road
Bow, NH 03304

Financial Statements (continued)

BASIC FINANCIAL STATEMENTS

Financial Statements (continued)

EXHIBIT 1
TOWN OF RIDGE, NEW HAMPSHIRE
Statement of Net Position
June 30, 2015

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 14,378,578
Investments	5,634,282
Reservations, net of allowances for uncertainties	8,386,737
Tax delinquent property held for resale	73,175
Capital assets, net (being depreciated):	
Land	7,542,889
Construction in progress	820,669
Capital assets, net of accumulated depreciation:	
Vehicles	1,431,247
Buildings and building improvements	2,804,382
Machinery and equipment	819,331
Sewer lines	942,629
Roads	19,570,651
Bridges	587,289
Water and sewer system and other infrastructure	18,115,435
Total assets	<u>75,909,634</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pensions (see Note IV.B)	<u>459,363</u>
LIABILITIES	
Accounts payable	426,317
Accrued payroll and benefits	129,140
Contract payable	26,073
Accrued interest payable	138,317
Intergovernmental payable	11,961,544
Retailer's payable	8,997
Performance and escrow deposits	186,710
Noncurrent obligations:	
Due within one year:	
Bonds payable	870,000
Unamortized bond premium	26,232
Accrued landfill postclosure care costs	9,000
Due in more than one year:	
Bonds payable	9,020,000
Unamortized bond premium	269,540
Compensated absences	277,425
Other post-employment benefits payable	804,578
Accrued landfill postclosure care costs	90,000
Net pension	4,918,796
Total liabilities	<u>29,181,667</u>
DEFERRED INFLOWS OF RESOURCES	
Unearned revenue	1,724,300
Pensions (see Note IV.B)	104,486
Total deferred inflows of resources	<u>4,415,786</u>
NET POSITION	
Net investment in capital assets	37,233,730
Restricted for:	
Perpetual care	
Nonexpendable	206,941
Expendable	88,632
Other purposes	28,380
Unrestricted	5,262,899
Total net position	<u>\$ 42,768,582</u>

The notes to the financial statements are an integral part of this statement.

Financial Statements (continued)

EXHIBIT 2
TOWN OF BOW, NEW HAMPSHIRE
Statement of Activities
For the Year Ended June 30, 2015

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 1,814,062	\$ 27,828	\$ 12,346	\$ -	\$ (1,773,888)
Public safety	3,356,296	394,795	-	-	(2,961,501)
Highways and streets	2,915,083	24,650	-	191,414	(2,699,019)
Sanitation	873,334	304,535	-	-	(518,799)
Water distribution and treatment	918,524	35,077	-	-	(883,447)
Health	6,834	-	-	-	(6,834)
Welfare	10,773	-	-	-	(10,773)
Culture and recreation	981,694	240,147	30,915	4,971	(705,661)
Conservation	674	-	-	-	(674)
Interest on long-term debt	349,371	-	-	-	(349,371)
Capital outlay	222,234	-	-	186,467	(35,767)
Total primary government	<u>\$ 11,398,879</u>	<u>\$ 1,027,032</u>	<u>\$ 43,261</u>	<u>\$ 382,852</u>	<u>\$(9,545,734)</u>
General revenues:					
Property taxes					7,236,505
Other taxes					127,860
Licenses and permits					2,046,998
Grants and contributions not restricted to specific programs					373,406
Miscellaneous					539,661
Total general revenues					<u>10,324,430</u>
Change in net position					378,696
Net position, beginning, as restated, see Note III.D, 1.					<u>42,389,886</u>
Net position, ending					<u>\$ 42,768,582</u>

The notes to the financial statements are an integral part of this statement.

Financial Statements (continued)

EXHIBIT 3
TOWN OF BOW, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
June 30, 2015

	General	Expendable- Trust	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 12,789,273	\$ 33,895	\$ 1,555,810	\$ 14,378,978
Investments	-	5,362,050	272,232	5,634,282
Receivables, net of allowance for uncollectibles:				
Taxes	8,192,206	-	-	8,192,206
Accounts	127,560	-	66,971	194,531
Interfund receivable	20,465	-	42,365	62,830
Tax delinquent property held for resale	73,175	-	-	73,175
Total assets	<u>\$ 21,202,679</u>	<u>\$ 5,395,945</u>	<u>\$ 1,937,378</u>	<u>\$ 28,536,002</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 414,931	\$ -	\$ 11,388	\$ 426,317
Accrued salaries and benefits	129,140	-	-	129,140
Contracts payable	-	666	25,409	26,075
Intergovernmental payable	11,961,544	-	-	11,961,544
Retainage payable	-	8,997	-	8,997
Interfund payable	-	42,365	20,465	62,830
Encrow and performance deposits	186,710	-	-	186,710
Total liabilities	<u>12,692,325</u>	<u>52,028</u>	<u>57,260</u>	<u>12,801,613</u>
Deferred inflows of resources:				
Unavailable revenue	<u>4,121,645</u>	<u>-</u>	<u>2,159</u>	<u>4,123,804</u>
Fund balances:				
Nonspendable	73,175	-	230,470	303,645
Restricted	-	-	149,425	149,425
Committed	327,530	5,343,917	1,498,064	7,169,511
Assigned	1,040,023	-	-	1,040,023
Unassigned	2,947,981	-	-	2,947,981
Total fund balances	<u>4,388,709</u>	<u>5,343,917</u>	<u>1,877,959</u>	<u>11,610,585</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 21,202,679</u>	<u>\$ 5,395,945</u>	<u>\$ 1,937,378</u>	<u>\$ 28,536,002</u>

The notes to the financial statements are an integral part of this statement.

Financial Statements (continued)

EXHIBIT 4
TOWN OF BOW, NEW HAMPSHIRE
Reconciliation of Total Fund Balances of Governmental Funds to the Statement of Net Position
June 30, 2015

Total fund balances of governmental funds (Exhibit 3)		\$ 11,610,585
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost	\$ 77,919,119	
Less accumulated depreciation	<u>(30,487,617)</u>	
		47,436,502
Interfund receivables and payables between governmental funds are eliminated on the statement of net position.		
Receivables	\$ (62,830)	
Payables	<u>62,830</u>	
Long-term revenues are not available to pay for current period expenditures and, therefore, are deferred in the funds.		
Deferred tax revenue	\$ 323,352	
Deferred ambulance revenue	48,810	
Deferred land purchase payments	17,234	
Deferred State aid	8,692	
Deferred sewer rents	<u>1,416</u>	
		399,504
Interest on long-term debt is not accrued in governmental funds.		
Accrued interest payable		(138,317)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds outstanding	\$ 9,890,000	
Unamortized bond premium	314,772	
Compensated absences payable	277,425	
Other post-employment benefits payable	804,574	
Accrued landfill postclosure care costs	99,000	
Net pension liability	<u>4,918,796</u>	
		(16,304,567)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions	\$ 459,361	
Deferred inflows of resources related to pensions	<u>(694,486)</u>	
		(235,125)
Total net position of governmental activities (Exhibit 1)		<u>\$ 42,768,582</u>

The notes to the financial statements are an integral part of this statement.

Financial Statements (continued)

EXHIBIT 5
TOWN OF BOW, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	General	Expendable Trust	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 7,291,967	\$ -	\$ 32,850	\$ 7,324,817
Licenses, permits and fees	2,046,998	-	-	2,046,998
Intergovernmental	578,946	-	-	578,946
Charges for services	565,472	-	437,675	1,003,147
Miscellaneous	429,455	93,507	261,163	784,125
Total revenues	<u>10,912,838</u>	<u>93,507</u>	<u>781,688</u>	<u>11,738,033</u>
Expenditures:				
Current:				
General government	1,659,665	19,285	856	1,679,806
Public safety	3,118,464	-	76,170	3,196,634
Highways and streets	1,831,707	-	-	1,831,707
Sanitation	884,919	6,171	103,280	994,370
Water distribution and treatment	-	-	84,200	84,200
Health	6,834	-	-	6,834
Welfare	6,073	-	4,700	10,773
Culture and recreation	822,757	-	126,801	949,558
Conservation	-	-	674	674
Debt service:				
Principal	870,000	-	-	870,000
Interest	389,422	-	-	389,422
Capital outlay	796,774	212,834	127,357	1,136,965
Total expenditures	<u>10,186,615</u>	<u>238,290</u>	<u>525,838</u>	<u>10,950,743</u>
Excess (deficiency) of revenues over (under) expenditures	<u>726,223</u>	<u>(144,783)</u>	<u>205,850</u>	<u>787,290</u>
Other financing sources (uses):				
Transfers in	302,850	616,640	1,778,293	2,697,783
Transfers out	(1,024,391)	(372,616)	(1,300,776)	(2,697,783)
Total other financing sources and uses	<u>(721,541)</u>	<u>244,024</u>	<u>477,517</u>	<u>-</u>
Net change in fund balances	4,682	99,241	683,367	787,290
Fund balances, beginning, as restated, see Note III D.1	4,384,027	5,244,676	1,194,592	10,823,295
Fund balances, ending:	<u>\$ 4,388,709</u>	<u>\$ 5,343,917</u>	<u>\$ 1,877,959</u>	<u>\$ 11,610,585</u>

The notes to the financial statements are an integral part of this statement.

Financial Statements (continued)

EXHIBIT 6
TOWN OF BOW, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2015

Net change in fund balances of governmental funds (Exhibit 5)		\$ 787,290	
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.			
Capitalized capital outlay	\$ 939,177		
Depreciation expense	<u>(2,283,777)</u>		(1,343,400)
Transfers in and out between governmental funds are eliminated on the operating statement.			
Transfers in	\$ (2,097,783)		
Transfers out	<u>2,697,783</u>		
Revenue in the statement of activities that does not provide current financial resources is not reported as revenue in governmental funds.			
Change in deferred tax revenue	\$ 39,548		
Change in deferred ambulance revenue	15,903		
Change in deferred land purchase payments	(6,400)		
Change in deferred State aid	(9,155)		
Change in deferred sewer rents	<u>(354)</u>		39,542
The repayment of the principal of long-term debt consumes the current financial resources of governmental funds, but has no effect on net position.			
Repayment of bond principal	\$ 870,000		
Amortization of bond premium	<u>26,232</u>		896,232
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
Decrease in accrued interest expense	\$ 13,819		
Increase in compensated absences payable	(7,847)		
Increase in other post-employment benefits payable	(155,933)		
Decrease in accrued landfill postclosure care costs	<u>9,000</u>		(140,961)
Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.			
Town's pension contributions	\$ 859,361		
Cost of benefits earned, net of employee contributions	<u>(319,368)</u>		139,993
Change in net position of governmental activities (Exhibit 2)			<u>\$ 378,696</u>

The notes to the financial statements are an integral part of this statement.

Financial Statements (continued)

EXHIBIT 7
TOWN OF BOW, NEW HAMPSHIRE
General Fund
Statement of Revenues, Expenditures and Changes in Unassigned Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2015

	Original Budget	Final Budget	Actual	Variance- Positive (Negative)
REVENUES				
Taxes	\$ 7,217,535	\$ 7,217,535	\$ 7,331,515	\$ 113,980
Licenses, permits and fees	1,709,392	1,709,392	2,046,998	337,606
Intergovernmental	568,679	568,679	578,946	10,267
Charges for services	704,687	704,687	565,472	(139,215)
Miscellaneous	75,524	75,524	429,455	353,931
Total revenues	<u>10,275,817</u>	<u>10,275,817</u>	<u>10,952,386</u>	<u>676,569</u>
EXPENDITURES				
Current:				
General government	1,335,152	1,335,152	1,633,209	(298,057)
Public safety	3,518,445	3,518,445	3,108,134	410,311
Highways and streets	1,895,506	1,895,506	1,862,907	32,599
Sanitation	722,909	722,909	684,919	37,990
Health	6,795	6,795	6,834	(39)
Welfare	8,179	8,179	6,073	2,106
Culture and recreation	858,730	830,548	815,416	15,132
Economic development	15,915	15,915	13,602	2,313
Debt service:				
Principal	870,300	870,000	870,000	-
Interest on long term debt	389,122	389,422	389,422	-
Interest on tax anticipation note	1	1	-	1
Capital outlay	589,958	589,958	723,438	(133,480)
Total expenditures	<u>10,711,012</u>	<u>10,182,830</u>	<u>10,113,954</u>	<u>66,876</u>
Excess of revenues over expenditures	<u>64,805</u>	<u>92,987</u>	<u>838,432</u>	<u>745,445</u>
Other financing sources (uses):				
Transfers in	279,348	279,348	302,850	23,502
Transfers out	(694,153)	(722,335)	(1,024,391)	(302,056)
Total other financing sources and uses	<u>(414,805)</u>	<u>(442,987)</u>	<u>(721,541)</u>	<u>(728,554)</u>
Net change in fund balance	<u>\$ (350,000)</u>	<u>\$ (350,000)</u>	<u>116,891</u>	<u>\$ 466,891</u>
Increase in nonspendable fund balance			(37,122)	
Unassigned fund balance, beginning, as restated			<u>3,191,564</u>	
Unassigned fund balance, ending			<u>\$ 3,271,333</u>	

The notes to the financial statements are an integral part of this statement.

Financial Statements (continued)

EXHIBIT 8
TOWN OF BOW, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015

	<u>Amount</u>
Assets:	
Cash and cash equivalents	\$ 7,959
Investments	<u>1,259,039</u>
Total assets	<u>1,266,998</u>
Liabilities:	
Due to other governmental units	<u>1,266,998</u>
Net position	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Financial Statements (continued)

NOTES TO THE BASIC FINANCIAL STATEMENTS

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

I. Summary of Significant Accounting Principles

I.A. Introduction

The accounting and reporting framework and the more significant accounting principles and practices of the Town of Bow (the Town) are discussed in subsequent sections of this note. The remainder of the notes is organized to provide explanations, including required disclosures, of the Town's financial activities for the fiscal year ended June 30, 2015.

I.B. Financial Reporting Entity – Basis of Presentation

I.B.1. Entity Defined

The Town of Bow is a municipal corporation governed by a board of selectmen consisting of five members elected by the voters. These financial statements present the financial position and activity of the primary government. Component units are organizations for which the primary government is financially accountable, or other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete. Based on the stated criteria, the Town's financial statements do not include any component units.

I.B.2. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the Town as a whole, excluding fiduciary activities. Individual funds are not displayed.

The statement of activities reports the direct expenses of a given function offset by program revenues directly connected with the functional program. Direct expenses are those that are clearly identifiable with a specific function. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges for the Town's services; (2) operating grants and contributions, which finance annual operating activities including restricted investment income; and (3) capital grants and contributions, which finance the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. Taxes and revenue from other sources not properly included with program revenues are reported as general revenues.

Financial Statements (continued)

**TOWN OF BOW, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Fund Financial Statements

Fund financial statements are provided for governmental and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The major individual, governmental funds are reported in separate columns in the basic fund financial statements with composite columns for nonmajor funds.

I.B.3. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The financial statements of the Town are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Town's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Reimbursements are reported as reductions to expenses. Fiduciary fund financial statements also report using this same basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

The agency funds are custodial in nature and do not measure results of operations.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Town considers revenues to be available if they are collected within sixty days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest, which are reported as expenditures in the year due.

Major revenues susceptible to accrual are property taxes, intergovernmental amounts and investment income. In general, other revenues are recognized when cash is received.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as needed. Restricted assets and liabilities payable from restricted assets current in nature are reported with current assets and current liabilities in the financial statements.

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

I.B.4. Fund Types and Major Funds

Governmental Funds

The Town reports the following major governmental funds:

General Fund – Reports as the primary fund of the Town. This fund is used to account for all financial resources not reported in other funds.

Expendable Trust Fund – Reports as a Capital Project Fund and is used to report those accounts established by Town Meeting and held by the Trustees of Trust Funds for expenditures of subsequent years, primarily of a capital nature.

The Town also reports fifteen nonmajor governmental funds.

Fiduciary Funds

The Town reports the following fiduciary funds:

Agency Funds – Account for fiduciary assets held by the Town in a custodial capacity as an agent on behalf of others. The Town's agency funds are used to account for the various capital reserve and scholarship accounts held by the Trustees of Trust Funds on behalf of the local school district.

I.B.5. Change in Accounting Principle

The Town adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, for the year ended June 30, 2015. This resulted in the inclusion of pension related liability and deferred inflows and outflows of resources in governmental activities. The prior year's net position was restated as shown in Note III.D.1.

I.C. Assets, Liabilities, and Net Position or Fund Equity

I.C.1. Cash and Investments

The laws of the State of New Hampshire require that the Town's treasurer have custody of all monies belonging to the Town, other than those held by the trustees of trust funds and library trustees, and pay out the same only upon orders of the Board of Selectmen. The treasurer shall deposit all monies in participation units in the public deposit investment pool established pursuant to N.H. RSA 383.22 or in solvent banks in the state. Funds may be deposited in banks outside the state if such banks pledge or deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

agency obligations, or obligations of the State of New Hampshire in value at least equal to the amount of the deposit in each case;

investments are stated at fair value based on quoted market prices.

New Hampshire law authorizes the Town to invest in obligations of the United States government; the public deposit investment pool established pursuant to RSA 383:22; savings bank deposits; prime bankers' acceptances; or certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the state treasurer.

Any person who directly or indirectly receives any such funds or monies for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

I.C.2. Capital Assets and Depreciation

Generally, the Town's property, plant and equipment with useful lives of more than two years are stated at historical cost and reported in the government-wide financial statements. Donated assets are stated at fair value on the date donated. The Town generally capitalizes assets with cost of \$5,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follow:

	Years
Vehicles	3-25
Buildings and building improvements	10-200
Machinery and equipment	5-25
Sewer lines	50
Roads	50
Bridges	50
Water and sewer systems and other infrastructure	10-75

I.C.3. Long-Term Debt

In the government-wide financial statements, outstanding debt is reported as liabilities. The balance of long-term debt is not reported in the governmental funds.

Financial Statements (continued)

**TOWN OF BOW, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

I.C.4. Equity

The government-wide statement of net position reports net position in the following components:

- Net investment in capital assets, which is computed as the total capital assets less accumulated depreciation, net of outstanding debt used to acquire those assets.
- Restricted for perpetual care, which consists of the balance of the permanent funds that is allowed to be used only for cemetery care. This balance is segregated between nonexpendable, representing the principal balance that must be invested to generate income and cannot be expended, and expendable, representing income earned that can be used for cemetery care.
- Restricted for other purposes, which consists of the rest of the permanent funds that is to be used for library and other purposes.
- Unrestricted, which consists of the remaining balance of net position.

The governmental funds report the following components of fund balance:

- Nonspendable, representing the principal balance of the permanent funds that cannot be spent, and tax deeded property held for resale which is not in a spendable form.
- Restricted, representing the income portion of the permanent funds and the entire balance of the library fund that can only be used for specific purposes per terms of endowments or State law.
- Committed, representing the balances of capital projects funds (including the expendable trust fund), and special revenue funds, and the unexpended balance of special warrant articles.
- Assigned, representing amounts encumbered by purchase order or action of the Board of Selectmen, and an amount for a possible contingency.
- Unassigned, representing the remaining balance of the General Fund.

I.C.5. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Financial Statements (continued)

**TOWN OF BOW, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

II. Stewardship, Compliance and Accountability

II.A. Budgetary Information

An annual budget was adopted on a basis consistent with generally accepted accounting principles for the General Fund, as well as some of the nonmajor funds. Unless-encumbered, all governmental fund appropriations lapse at year-end. The Town is allowed to use beginning fund balance to balance the budget. In fiscal year 2015, \$350,000 of the fund balance from 2014 was used.

Encumbrance accounting is employed by the governmental funds. Encumbrances (e.g., purchase orders, contracts, balances of special warrant articles) outstanding at year-end are reported as commitments or assignments of fund balances and do not constitute expenditures or liabilities because they will be added to the appropriations voted in the subsequent year.

Revenues are budgeted by source. Expenditures in the General Fund are budgeted by functions as follow: general government, public safety, highways and streets, sanitation, health, welfare, culture and recreation, economic development, debt service and capital outlay. Management can transfer appropriations among budget line items as necessary, but the total expenditures cannot legally exceed the total appropriations unless permission is received from the Commissioner of Revenue Administration.

II.B. Reconciliation of General Fund Budgetary Basis to GAAP

Revenues and other financing sources:	
Per Exhibit 7 (budgetary basis)	\$ 11,255,236
Adjustments:	
Basis difference:	
Unavailable tax revenue deferred in the prior year	285,804
Unavailable tax revenue deferred in the current year	(323,352)
Per Exhibit 5 (GAAP basis)	<u>\$ 11,215,688</u>
Expenditures and other financing uses:	
Per Exhibit 7 (budgetary basis)	\$ 11,138,345
Adjustments:	
Basis difference:	
Encumbrances, beginning	440,214
Encumbrances, ending	(367,553)
Per Exhibit 5 (GAAP basis)	<u>\$ 11,211,006</u>

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Unassigned fund balance:	
Per Exhibit 7 (budgetary basis)	\$ 3,271,333
Adjustment:	
Basis difference:	
Deferred unavailable tax revenue, GAAP basis	(323,352)
Per Exhibit 3 (GAAP basis)	<u>\$ 2,947,981</u>

The Expendable Trust Fund is not formally budgeted.

III. Detailed Notes on Funds and Government-Wide Statements

III.A. Assets

III.A.1. Investments

As of June 30, 2015, the Town had the following investments:

U.S. Government Agencies	\$ 2,874,092
U.S. Treasury Obligations	756,828
Mutual Funds and EFTs	253,854
Corporate Bonds	<u>3,008,147</u>
	<u>\$ 6,893,321</u>

The investments appear in the financial statements as follow:

Fund reporting level:	
Governmental funds - balance sheet (Exhibit 3)	\$ 5,634,282
Fiduciary funds - statement of fiduciary net position (Exhibit 8)	<u>1,259,039</u>
Total	<u>\$ 6,893,321</u>

Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. It is the Town's policy to limit its investments to fixed income securities from issuers having a Baa3 or BBB or better long-term debt rating from one or more of the primary rating agencies, and other equity investments to companies that have a proven record of earnings, growth, strong fundamentals and good valuations. The Town's investments meet these restrictions.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Town's investment policy limits average maturities to no more than seven years with a maximum maturity of fifteen years.

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the Town's investment in a single issuer. The Town's investment policy limits any one issue of fixed income securities to 10% and equity investments to 5% of the respective portion of the portfolio. At June 30, 2015, the Town had \$354,235 invested in a Federal National Mortgage Association bond, which represented 5.14% of the total investments.

III.A.2. *Receivables, Uncollectible Accounts and Related Deferred Revenue*

Property Taxes Receivable and Property Tax Calendar

Property taxes are levied and collected by the Town on a semi-annual basis. Tax bills are due on or around July 1 and December 1, with interest of 12% per annum on all taxes not received by the due date. The first billing is an estimate only based on half of the previous year's billing. The final billing is levied based on an inventory taken in April of each year (the tax year runs from April 1 to March 31), and is assessed after the tax rate has been calculated and set by the New Hampshire Department of Revenue Administration. A lien should be executed on any unpaid property taxes in the following year and this lien takes priority over any others. Interest of 18% per annum is charged upon redemption of lien taxes. Properties not redeemed within two years of the date of the tax lien should be deeded to the Town. During the current year, the tax collector executed a tax lien for uncollected 2014 property taxes on May 11.

The property taxes levied and collected by the Town include amounts for the State of New Hampshire, the Bow School District and Merrimack County. The Town is responsible for the collection of all these taxes. During the annual tax rate setting process, the Town sets an amount for potential abatements and tax deedings, known as overlay. Overlay is raised through taxation and is reported as a reduction in tax revenue.

The net assessed valuation as of April 1, 2014, upon which the 2014 property tax levy was based was:

For the New Hampshire education tax	\$ 890,049,203
For all other taxes	\$1,054,318,690

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

The tax rates and amounts assessed for the year ended June 30, 2015 were as follow:

	Per \$1,000 of Assessed Valuation	
Municipal portion	\$7.04	\$ 7,422,140
School portion:		
State of New Hampshire	\$2.42	2,151,911
Local	\$17.18	18,111,815
County portion	\$2.87	3,029,545
Total property taxes assessed		<u>\$ 30,715,411</u>

The following details the taxes receivable at year-end:

Property:	
Levy of 2015	\$ 7,824,547
Unredeemed (under tax lien):	
Levy of 2014	273,218
Levy of 2013	134,968
Levy of 2012	9,455
Timber	18
Less: allowance for estimated uncollectible taxes	(50,000)
Net taxes receivable	<u>\$ 8,192,206</u>

Other Receivables and Uncollectible/Unavailable Accounts

Other receivables include amounts due for sewer, ambulance, water, police, landfill, remediation, and land sale. The accounts receivable are reported net of any allowance for uncollectible accounts. The allowance amounts consist of an amount for potential adjustments to ambulance receivables, and the remediation amount.

Related amounts are as follow:

Accounts	\$ 240,531
Less: allowance for uncollectible amounts	(46,000)
Net total receivables	<u>\$ 194,531</u>

Deferred revenue in the governmental funds consists of \$323,352 of taxes, \$48,810 of ambulance charges, \$17,234 of installment payments toward land purchase, \$8,692 of a State aid grant, and \$1,416 of sewer fees that were not received within sixty days of year-end; and \$3,681,283 of property taxes, \$41,775 of summer recreation fees, \$500 of a wellness grant and \$742 of sewer charges, that are applicable to fiscal year 2016. In the governmental activities, the amounts applicable to the next year are reported as unearned.

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

III.A.3. Capital Assets

Changes in Capital Assets

The following table provides a summary of changes in capital assets of the governmental activities:

	Balance, beginning	Additions	Deletions	Balance, ending
Governmental activities: at cost				
Not being depreciated:				
Land	\$ 7,542,889	\$ -	\$ -	\$ 7,542,889
Construction in progress	14,342,716	218,415	(13,740,462)	820,669
Total capital assets not being depreciated	21,885,605	218,415	(13,740,462)	8,363,558
Being depreciated:				
Vehicles	3,665,091	205,162	(128,935)	3,741,318
Buildings and building improvements	3,844,178	10,418	-	3,854,596
Machinery and equipment	2,922,220	6,588	-	2,928,808
Sewer lines	1,703,756	-	-	1,703,756
Roads	41,776,804	496,794	-	42,273,598
Bridges	1,052,895	-	-	1,052,895
Water and sewer system	-	13,740,462	-	13,740,462
Other infrastructure	258,128	-	-	258,128
Total capital assets being depreciated	55,223,072	14,461,424	(128,935)	69,555,561
Total all capital assets	77,108,677	14,679,839	(13,869,397)	77,919,119
Less accumulated depreciation:				
Vehicles	(2,139,346)	(299,660)	128,935	(2,310,071)
Buildings and building improvements	(989,679)	(60,535)	-	(1,050,214)
Machinery and equipment	(2,159,064)	(149,613)	-	(2,308,677)
Sewer lines	(727,052)	(34,075)	-	(761,127)
Roads	(21,824,093)	(880,854)	-	(22,704,947)
Bridges	(448,724)	(16,882)	-	(465,606)
Water and sewer system	-	(834,324)	-	(834,324)
Other infrastructure	(40,017)	(6,834)	-	(46,851)
Total accumulated depreciation	(28,328,775)	(2,282,777)	128,935	(30,482,617)
Net book value, capital assets being depreciated	26,894,297	12,178,647	-	39,072,944
Net book value, all capital assets	\$ 48,779,902	\$ 12,397,062	\$ (13,740,462)	\$ 47,436,502

Financial Statements (continued)

**TOWN OF BOW, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Depreciation expense was charged to functions of the Town as follows:

Governmental activities:	
General government	\$ 10,212
Public safety	260,128
Highways and streets	1,105,943
Sanitation	37,964
Water distribution and treatment	834,324
Culture and recreation	34,006
Total depreciation expense	<u>\$ 2,282,777</u>

III.A.4. Restricted Net Position

The government-wide statement of net position includes restricted net position of \$245,573 for perpetual care and \$28,380 for other purposes representing public trust funds reported as restricted to reflect purpose restrictions contained in trust indentures.

III.B. Liabilities

III.B.1 Intergovernmental Payable

The amounts due to other governments at June 30, 2015 consist of \$296,092 of impact fees collected for the Bow School District, \$3,937 of miscellaneous fees due to the State of New Hampshire, and the portions of the June property tax commitment due to the School District (\$10,172,038) and Merrimack County (\$1,489,477).

III.B.2 Long-Term Liabilities

General obligation bonds are approved by the voters and repaid with general revenues (property taxes). These liabilities are backed by the full faith and credit of the Town. Long-term liabilities also include compensated absences, the OPEB liability, accrued landfill postclosure care costs, and the net pension liability.

State and federal laws and regulations require that the Town continue to perform certain monitoring and maintenance functions at the landfill site for thirty years after closure. The amount recorded as the postclosure care liability represents the estimate of what it will cost for these monitoring and maintenance costs over the next eleven years, the length of time monitoring is expected to continue. The actual cost of postclosure care could be higher or lower.

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Long-term liabilities currently outstanding are as follow:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 6/30/2015	Current Portion
General obligation bonds payable:						
Sewer	\$ 965,000	1996	2016	4.75-5.625	\$ 45,000	\$ 45,000
Land purchase	\$ 890,600	2007	2023	4.0-5.0	865,000	60,000
Water/sewer system	\$ 2,112,020	2008	2029	4.0-5.35	1,540,000	110,000
Water/sewer project	\$ 9,805,200	2011	2027	3.0-4.0	7,840,000	655,000
					<u>9,890,000</u>	<u>870,000</u>
Unamortized bond premium					314,772	26,232
Compensated absences payable:						
Vested sick leave					56,774	-
Accrued vacation leave					206,978	-
Compensatory time					13,673	-
					<u>277,425</u>	<u>-</u>
Other post employment benefits					804,574	-
Accrued landfill postclosure care costs					99,000	9,000
Net pension liability					4,918,796	-
					<u>\$ 16,304,567</u>	<u>\$ 905,232</u>

The following is a summary of changes in governmental activities' long-term liabilities for the year ended June 30, 2015:

	General Obligation Bonds Payable	Unamortized Bond Premium	Compensated Absences Payable	Other Liability	Accrued Landfill Postclosure Care Costs	Net Pension Liability	Total
Beginning	\$ 10,760,000	\$ 341,004	\$ 269,578	\$ 648,641	\$ 108,000	\$ 5,719,047	\$ 17,846,270
Additions	-	-	7,847	155,983	-	-	163,780
Reductions	(870,000)	(26,232)	-	-	(9,000)	(800,251)	(1,705,483)
Ending	<u>\$ 9,890,000</u>	<u>\$ 314,772</u>	<u>\$ 277,425</u>	<u>\$ 804,574</u>	<u>\$ 99,000</u>	<u>\$ 4,918,796</u>	<u>\$ 16,304,567</u>

This note continues on the following page

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Debt Service Requirements to Maturity

The annual debt service requirements to maturity for the bonds as of year-end are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	\$ 870,000	\$ 358,690	\$ 1,228,690
2017	825,000	329,001	1,154,001
2018	825,000	297,299	1,122,299
2019	825,000	265,601	1,090,601
2020	825,000	234,037	1,059,037
2021-2025	3,980,000	740,344	4,720,344
2016-2029	1,740,000	91,325	1,831,325
Totals	\$ 9,840,000	\$ 2,316,297	\$ 12,156,297

III.C. Balances and Transfers -- Payments Within the Reporting Entity

III.C.1. Receivables and Payables

Generally, outstanding balances between funds reported as "interfund receivables/payables" include outstanding charges by one fund to another for goods or services, subsidy commitments outstanding at year-end, or other miscellaneous amounts. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is also reported as "interfund receivables/payables."

The following reports the interfund receivables and payables at year-end:

Receivable Fund	Payable Fund	Amount
General	Nonmajor	\$ 20,465
Nonmajor	Expendable trust	42,365
		\$ 62,830

The amount due to the General Fund from the Nonmajor Funds represents reimbursements for operating costs of \$3,509 from the Water Fund, and disbursements of \$16,956 from the Dunklee Road Intersection Fund. The amount due to the nonmajor funds from the Expendable Trust Fund represents project costs of the Dunklee Road Intersection Capital Project to be reimbursed as voted.

III.C.2. Transfers

Transfers within the reporting entity are substantially for the purposes of distributing taxes to the fund for which the appropriation was made, funding capital projects, and making additions

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

to and using capital reserve accounts. The government-wide statement of activities eliminates transfers reported within the activities columns.

The following reports transfers within the reporting entity:

	Transfers In:			
	General Fund	Expendable Trust Fund	Nonmajor Funds	Total
Transfers out:				
General fund	\$ -	\$ 616,640	\$ 407,751	\$ 1,024,391
Expendable trust fund	245,770	-	126,846	372,616
Nonmajor funds	57,080	-	1,243,696	1,300,776
	<u>\$ 302,850</u>	<u>\$ 616,640</u>	<u>\$ 1,778,293</u>	<u>\$ 2,697,783</u>

The transfers from the General Fund represent \$616,640 to the Expendable Trust Fund as voted by Town Meeting, \$321,569 to the Water Fund to cover operating costs, \$58,000 to the Dunklee Road Bridge Fund to move remediation receipts recorded in the General Fund in prior years, and \$28,182 to the Baker Free Library Fund. The transfers from the Expendable Trust Fund represent amounts for approved capital reserve expenditures. The amount transferred to the General Fund from the nonmajor funds represents reimbursements of expenditures and the income from the Permanent Fund for cemetery care. The \$1,243,696 transferred from the nonmajor funds to other nonmajor funds represents the close-out of the Water/Sewer Project Fund by a transfer from the Sewer Fund.

III.D. Net Position and Fund Balances

III.D.1. Restatement of Beginning Equity Balances

The beginning equity balances were restated as follow:

	Governmental Activities	General Fund	Expendable Trust Fund	Nonmajor Funds
To record balance of net pension liability	\$ (5,293,014)	\$ -	\$ -	\$ -
To correct interfund balances	-	(122,560)	33,606	88,960
Net position/fund balance, as previously reported	47,683,800	4,506,593	5,211,070	1,105,632
Net position/fund balance, as restated	<u>\$ 42,390,786</u>	<u>\$ 4,384,033</u>	<u>\$ 5,244,676</u>	<u>\$ 1,194,592</u>

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

III.D.2. Components of Fund Balances

Fund balance is categorized in the following components:

	General Fund	Expendable Trust Fund	Nonmajor Funds
Nonspendable:			
Endowments	\$ -	\$ -	\$ 730,470
Tax deferred property	73,175	-	-
Total nonspendable	73,175	-	730,470
Restricted:			
General government	-	-	38,632
Culture and recreation	-	-	110,793
Total restricted	-	-	149,425
Committed:			
Sanitation	-	-	884,278
Welfare	-	-	24,156
Culture and recreation	-	-	53,917
Conservation	-	-	291,246
Capital outlay	327,530	5,343,917	244,467
Total committed	327,530	5,343,917	1,498,064
Assigned:			
General government	1,000,000	-	-
Public safety	2,670	-	-
Highways and streets	32,900	-	-
Culture and recreation	4,093	-	-
Economic development	360	-	-
Total assigned	1,040,023	-	-
Unassigned	2,947,981	-	-
Total fund balance	\$ 4,388,709	\$ 5,343,917	\$ 1,877,959

IV. Other Information

IV.A. Risk Management

The Town's risk management activities are reported with governmental activities and recorded in the General Fund. During the fiscal year, the Town was a member of the NH Public Risk Management Exchange (Primex), which is considered a public entity risk pool, currently operating as a common risk management and insurance program for member governmental entities.

Primex's Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSA 5-B and RSA 281-A. Coverage is provided for the fiscal year. Information

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

on coverage limits may be obtained from Primex. Contributions billed for fiscal year 2015 to be recorded as an insurance expenditure/expense totaled \$63,758 for property/liability and \$60,232 for workers' compensation. The member agreements permit Primex to make additional assessments to members should there be a deficiency in trust assets to meet its liabilities. At this time, Primex foresees no likelihood of any additional assessments for past years.

IV.B. Retirement Pensions

General Information about the Pension Plan

The New Hampshire Retirement System (NHRS) is a multiple-employer, cost-sharing, contributory public employee defined benefit plan qualified under section 401(a) of the Internal Revenue Code, and funded through a trust which is exempt from tax under Internal Revenue Code section 501(a). The NHRS provides service, disability, death and vested retirement benefits for employees and their beneficiaries. The New Hampshire Legislature establishes the provisions for benefits and contributions. The NHRS issues a separate financial report that is available at www.nhrs.org or by contacting the NHRS at 54 Regional Drive, Concord, NH 03301.

Both the members and the Town make contributions to the NHRS. Member rates of contribution are set by the Legislature. Employer rates are determined by the NHRS trustees based on an actuarial valuation. The rates of contribution for police officers, firefighters, and other employees were 11.55%, 11.80%, and 7.0% of gross earnings, respectively. During fiscal year 2015, the rates of contribution from the Town were 25.30% for police, 27.74% for fire personnel, and 10.77% for other employees, which are actuarially determined to generate an amount, that when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employer contributions from the Town during the fiscal year were \$459,361.

Pension Liabilities, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At June 30, 2015, the Town reported a liability of \$4,912,796 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities and school districts, actuarially determined. As of June 30, 2014, the Town's proportion was 0.1310%, which was a decrease of 0.0018% from its proportion measured as of June 30, 2013.

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

For the year ended June 30, 2015, the Town recognized pension expense of \$319,368. At June 30, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	\$ 65,132
Net difference between projected and actual earnings on pension plan investments		629,364
Town contributions subsequent to the measurement date	459,361	
	<u>\$ 459,361</u>	<u>\$ 694,496</u>

The Town reported \$459,361 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the year ending June 30, 2016.

Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follow:

Year Ending June 30	
2015	\$ (171,475)
2016	(171,475)
2017	(171,475)
2018	(171,475)
2019	(8,566)
	<u>\$ (694,486)</u>

Actuarial Assumptions

The total pension liability in the June 30, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.75%
Salary increases	5.8% average, including inflation
Investment rate of return	7.75% per year

Mortality rates were based on the RP-2000 Mortality Table, projected to 2020 with Scale AA. The table includes a margin of 15% for men and 17% for women for mortality improvements.

Financial Statements (continued)

**TOWN OF BOW, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.75%) or one percentage point higher (8.75%) than the current rate.

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Town's proportionate share of net pension liability	\$ 8,478,855	\$ 4,918,796	\$ 3,602,653

Other actuarial assumptions, as well as detailed information about the pension plan's fiduciary net position, is available in the separately issued NHRS report.

IV.C. Contingent Liabilities

Amounts received from grantor agencies are subject to audit and adjustments by such agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

There are several applications for tax abatements filed against the Town by utility companies. In the opinion of management, it is too early to tell what the likelihood of an unfavorable outcome or what the financial impact to the Town in the event of an unfavorable outcome will be. The Town has set aside an amount included in the General Fund's assigned fund balance for the contingency of an unfavorable outcome.

IV.D. Other Postemployment Benefits

Plan Description

As required by NH RSA 100-A:50, *New Hampshire Retirement System: Medical Benefits*, the Town provides its eligible retirees and terminated employees including certain beneficiaries, the ability to purchase health, dental and prescription drug coverage at the Town's group rates. The Town does not supplement the cost of these plans directly, but recognizes the liability for the inclusion of implicit rate subsidies to the retirees. The subsidy occurs because when a blended rate is used for a group of individuals that includes younger and presumably healthier people along with older, retired people, implicitly, the active employees are subsidizing the

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

retirees. As of June 30, 2015, there were eighteen retirees and spouses, and sixty-five active employees and spouses participating in the plan.

Benefits Provided

The Town provides medical, dental and prescription drug coverage to retirees and their eligible spouses and dependents. All active employees who retire from the Town and meet the eligibility requirements can receive these benefits.

Funding Policy

Retirees contribute all of the premiums as determined by the Town, but the remainder of the costs as derived from the implicit subsidy are paid by the Town on a pay-as-you-go basis.

Annual OPEB Costs and Net OPEB Obligation

The Town's annual OPEB expense for the fiscal year 2015 was calculated based on the annual required contribution of the Town (ARC). The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize the unfunded actuarial liability over a period not to exceed thirty years.

The Town's annual OPEB cost for the fiscal year ended June 30, 2015, including the amount actually contributed to the plan and the change in the Town's net OPEB obligation is as follows:

Annual Required Contribution (ARC)	\$ 291,661
Interest on Net OPEB Obligation (NOO)	16,216
Adjustment to ARC	(23,303)
Annual OPEB Cost (Expense)	284,574
Age Adjusted Contributions Made	(128,641)
Change in Net OPEB Obligation (NOO)	155,933
Net OPEB Obligation (NOO), beginning	648,641
Net OPEB Obligation (NOO), ending	<u>\$ 804,574</u>

Financial Statements (continued)

TOWN OF BOW, NEW HAMPSHIRE NOTES TO THE BASIC FINANCIAL STATEMENTS AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015

The Town's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year 2015 and the preceding two years were as follow:

Fiscal Year Ended	Annual OPEB Cost	Age Adjusted Contribution	Percentage of Annual Cost Contributed	Net OPEB Obligation
June 30, 2013	\$ 284,779	\$ 162,448	57.04%	\$ 122,331
June 30, 2014	\$ 280,210	\$ 156,177	55.74%	\$ 124,033
June 30, 2015	\$ 284,574	\$ 128,641	45.20%	\$ 155,933

Funded Status and Funding Progress

The funded status of the plan as of June 30, 2015, is as follows:

Actuarial Accrued Liability (AAL)	\$ 1,640,450
Actuarial Value of Plan Assets	
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 1,640,450</u>
Funded Ratio (Value of Plan Assets/AAL)	0.00%
Covered Payroll of Active Plan Members	\$ 1,987,103
UAAL as a Percentage of Covered Payroll	92.62%

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information after the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

Financial Statements (continued)

**TOWN OF BOW, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

The following simplifying assumptions were made:

Retirement age for active employees – Based on the historical average retirement age for the covered group, active plan members were assumed to retire at age 65, or at the first subsequent year in which the member would qualify for benefits.

Marital status – Marital status of members at the calculation date was assumed to continue throughout retirement.

Health insurance premiums – The health insurance premiums for retirees in fiscal year 2015 were used as the basis for calculation of the present value of total benefits to be paid.

Amortization method – The level percent of payroll amortization method was used, which calculates amortization payments as a constant percentage of projected payroll over a given number of years.

Amortization period – The amortization period used was thirty years.

REQUIRED SUPPLEMENTARY INFORMATION

Financial Statements (continued)

EXHIBIT 9
TOWN OF BOW, NEW HAMPSHIRE
Other Post-Employment Benefits
Schedule of Funding Progress
For the Year Ended June 30, 2015

Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (AAL) ((b-a)/c)
June 30, 2010	\$ -	\$ 1,840,450	\$ 1,840,450	0.00%	\$ 2,015,432	91.32
June 30, 2011	\$ -	\$ 1,840,450	\$ 1,840,450	0.00%	\$ 1,950,970	94.34
June 30, 2012	\$ -	\$ 1,840,450	\$ 1,840,450	0.00%	\$ 1,987,103	92.62

Financial Statements (continued)

EXHIBIT 10
TOWN OF BOW, NEW HAMPSHIRE
SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
New Hampshire Retirement System

	Fiscal Year 2015	Fiscal Year 2014
Town's proportion of the net pension liability	0.1310%	0.1329%
Town's proportionate share of the net pension liability	\$4,918,796	\$5,719,047
Town's covered employee payroll	\$2,705,900	\$2,638,463
Town's proportionate share of the net pension liability as a percentage of covered-employee payroll	181.78%	216.76%
Plan fiduciary net position as a percentage of the total pension liability	66.3%	59.8%

Financial Statements (continued)

EXHIBIT 11
TOWN OF BOW, NEW HAMPSHIRE
SCHEDULE OF TOWN PENSION CONTRIBUTIONS
New Hampshire Retirement System

	Fiscal Year 2015	Fiscal Year 2014
Contractually required contribution	\$ 459,361	\$ 425,133
Contributions in relation to the contractually required contribution	(459,361)	(425,133)
Contribution deficiency	\$ -	\$ -
Town's covered-employee payroll	\$ 2,705,900	\$ 2,638,483
Contributions as a percentage of covered-employee payroll	16.98%	16.11%

Financial Statements (continued)

**TOWN OF BOW, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

The Schedule of Funding Progress, the Schedule of the Town's Proportionate Share of the Net Pension Liability and the Schedule of Town Contributions are meant to present related information for ten years. Because this is the second year that the Town has reported the OPEB schedule, and the first year that the Town has adopted GASB Statement No. 68 and presented the pension schedules, only three and two years, respectively, are presented. An additional year's information will be added each year until there are ten years shown.

Financial Statements (continued)

COMBINING AND INDIVIDUAL FUND SCHEDULES

THE UNIVERSITY OF CHICAGO

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Financial Statements (continued)

2008 F-13
2008 F-13 FORT MYERS
FLORIDA AIRPORT AUTHORITY
Consolidated Statement of Expenses, Capitalization and Other - Capitalization
For the Year Ended June 30, 2008

	Direct Expenses										Capital Projects			
	State	Local	Revenue	Capital	Other	State	Local	Revenue	Capital	Other	State	Local	Revenue	Capital
2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	2007	2006	2005	2004
Expenses														
Salaries	15,238	16,274	42,007	15,238	15,238	15,238	15,238	15,238	15,238	15,238	15,238	15,238	15,238	15,238
Benefits	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112	10,112
Travel	4,000	15,412	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	4,000	15,412	1,000	1,000
Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Materials	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Repairs	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Utilities	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Telephone	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Postage	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Printing	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Depreciation	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Amortization	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Interest	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	33,200	33,200	33,200	33,200	33,200	33,200	33,200	33,200	33,200	33,200	33,200	33,200	33,200	33,200
Capital Projects														
Construction	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Equipment	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Capital Projects Total	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Total	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200	36,200

Financial Statements (continued)

EXHIBIT 14
TOWN OF BOW, NEW HAMPSHIRE
General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2015

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 7,089,780	\$ 7,236,505	\$ 146,725
Timber	32,755	2,081	(10,724)
Other taxes	-	9,933	9,933
Interest and penalties on delinquent taxes	115,000	83,046	(31,954)
Total taxes	7,237,535	7,331,515	113,980
Licenses, permits and fees:			
Business licenses and permits	-	37,718	37,718
Motor vehicle permits	1,630,000	1,943,014	313,014
Building permits	70,296	55,910	(14,386)
Other	9,096	10,156	1,260
Total licenses, permits and fees	1,709,392	2,046,998	337,606
Intergovernmental:			
State sources:			
Meals and rooms distributions	367,463	367,463	-
Highway block grant	189,663	191,414	1,751
Water pollution grant	9,155	9,155	-
State and federal forest land	44	-	(44)
E-Clip grant	2,354	4,971	2,617
Federal	-	5,943	5,943
Total intergovernmental	568,679	578,946	10,267
Charges for services:			
Income from departments	704,687	565,472	(139,215)
Miscellaneous:			
Sale of property	26,166	-	(26,166)
Interest on investments	4,995	6,963	1,968
Rents	44,363	6,336	(36,027)
Insurance dividends and reimbursements	-	8,907	8,907
Other	-	405,249	405,249
Total miscellaneous	75,524	429,455	353,931
Other financing sources:			
Transfers in:			
Expendable trust fund	218,000	245,770	27,770
Nonmajor funds	61,348	57,080	(4,268)
Total other financing sources	279,348	302,850	23,502
Total revenues and other financing sources	10,555,165	\$ 13,255,236	\$ 2,700,071
Use of fund balance to reduce taxes	350,000		
Total revenues, other financing sources and use of fund balance	\$ 10,905,165		

Financial Statements (continued)

EXHIBIT 15
TOWN OF BOW, NEW HAMPSHIRE
General Fund
Schedule of Appropriations, Expenditures and Encumbrances (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2015

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:					
General government:					
Executive	\$ -	\$ 273,836	\$ 276,776	\$ -	\$ (2,940)
Election and registration	5,714	211,728	208,770	-	8,672
Financial administration	-	433,911	674,606	-	(240,695)
Legal	-	39,400	99,292	-	(59,892)
Personnel administration	-	10,600	9,682	-	918
Planning and zoning	7,500	242,681	233,021	-	17,160
General government buildings	-	19,564	57,057	-	(17,493)
Cemeteries	-	23,200	23,461	-	(261)
Insurance, not otherwise allocated	-	60,232	63,758	-	(3,526)
Total general government	13,214	1,335,152	1,646,423	-	(298,057)
Public safety:					
Police and dispatch	-	2,130,736	1,863,639	-	267,097
Fire and rescue	13,000	1,245,027	1,115,828	2,670	139,529
Building inspection	-	122,453	113,632	-	8,821
Emergency management	-	20,229	25,365	-	(5,136)
Total public safety	13,000	3,518,445	3,118,464	2,670	410,311
Highways and streets:					
Administration	-	1,300,975	1,217,070	-	91,905
Highways and streets	1,700	556,386	579,140	32,980	(53,954)
Street lighting	-	30,145	35,497	-	(5,352)
Total highways and streets	1,700	1,887,506	1,831,707	32,980	32,599
Sanitation:					
Solid waste disposal	-	722,909	684,919	-	37,990
Health:					
Administration	-	2,345	2,384	-	(39)
Health agencies	-	4,450	4,450	-	-
Total health	-	6,795	6,834	-	(39)
Welfare:					
Administration	-	6,179	2,986	-	3,193
Direct assistance	-	2,000	3,087	-	(1,087)
Total welfare	-	8,179	6,073	-	2,106
Culture and recreation:					
Parks and recreation	11,434	331,172	323,681	4,093	15,832
Public library	-	496,126	496,126	-	-
Patriotic purposes	-	500	500	-	-
Other	-	1,750	2,450	-	(700)
Total culture and recreation	11,434	830,548	822,757	4,093	15,132
Economic development:	-	15,915	13,242	360	2,313

(continued)

Financial Statements (continued)

EXHIBIT 15 (continued)
TOWN OF BOW, NEW HAMPSHIRE
General Fund
Schedule of Appropriations, Expenditures and Encumbrances (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2015

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Debt service:					
Principal	-	870,000	870,000	-	-
Interest on long-term debt	-	389,422	389,422	-	-
Interest on tax anticipation note	-	1	-	-	1
Total debt service	-	1,259,423	1,259,422	-	1
Capital outlay:					
Machinery, vehicles and equipment	-	200,000	191,869	-	8,131
Buildings	23,999	39,958	21,549	8,030	34,378
Improvements other than buildings	176,867	350,000	583,356	319,500	(175,989)
Total capital outlay	400,866	589,958	796,774	327,530	(133,480)
Other financing uses:					
Transfers out:					
Expendable trust fund	-	616,640	616,640	-	-
Nonmajor funds	-	105,695	407,751	-	(302,056)
Total other financing uses	-	722,335	1,024,391	-	(302,056)
Total encumbrances, appropriations, expenditures and other financing uses	\$ 440,214	\$ 10,905,165	\$ 11,211,006	\$ 367,553	\$ (233,180)

Financial Statements (continued)

EXHIBIT 16
TOWN OF BOW, NEW HAMPSHIRE
General Fund
Schedule of Changes in Unassigned Fund Balance (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2015

Unassigned fund balance, beginning, as restated		\$ 3,191,584
Changes:		
Unassigned fund balance used to reduce tax rate		(350,000)
Budget summary:		
Revenue surplus (Exhibit 14)	\$ 700,071	
Overdraft of appropriations (Exhibit 15)	<u>(233,180)</u>	
Budget surplus		466,891
Increase in nonspendable fund balance		<u>(37,122)</u>
Unassigned fund balance, ending		<u>\$ 3,271,333</u>

Financial Statements (continued)



Roberts & Greene, PLLC

LETTER TO MANAGEMENT

To the Members of the Board of Selectmen and Town Manager
Town of Bow
10 Grandview Road
Bow, NH 03304

Dear Members of the Board and Town Manager:

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Bow as of and for the year ended June 30, 2015, in accordance with auditing standards generally accepted in the United States of America, we considered the Town's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Bow's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified.

We did note the following that management may wish to consider:

Town Clerk/Tax Collector Office

The office of the Town Clerk/Tax Collector sees quite a bit of activity, making it difficult for the Clerk/Collector to have time to reconcile her accounts, make deposits, and prepare reports for submission to the Finance Office in a timely manner. In fact during fiscal year 2015, motor vehicle permit revenue alone increased by \$198,811 over the prior year to \$1,943,000. During fiscal year 2015 and early 2016, there was also a lot of turnover in the office, which meant that the Town Clerk had to spend time training new staff. The time constraint was obvious during the performance of the audit, when the Clerk/Collector would be frequently interrupted with questions from the public while trying to work with us.

We suggest that the Town consider closing the Town Clerk/Tax Collector's office to the public for one half day per week, or at least bi-weekly, to allow adequate time for accounting and recordkeeping. There are other towns in the State that do this, and it does not appear to be an undue hardship to the townspeople, as long as the hours are published in advance.

47 Hall Street • Concord, NH 03301
603-856-8005 • 603-856-8431 (fax)
www.rgcpa.com

Financial Statements (continued)

Town of Bow
Letter to Management

Police Outside Details Revolving Fund

N.H. RSA 31:95-h allows towns to establish revolving funds for certain specific purposes in order to accumulate monies from year to year that would not become part of the General Fund surplus, but would be available for expenditures only for the purposes for which the fund is created.

The 2008 Town Meeting established a revolving fund under the provisions of this RSA for police outside details. However, the warrant article for this fund (Article 23) was worded that revenues received for police details shall be deposited into this fund in an amount equal to the related cost. Although the article continued that the money in this fund would be allowed to accumulate from year to year, there is obviously, no money to accumulate if only an amount equal to the expenditures is being deposited therein. This fund is serving no purpose other than creating more work for the Finance Department to accumulate the expenditures separately from the General Fund, and then, transfer an amount of revenue equal to the expenditures into the fund. We recommend that a future Town Meeting amend the establishment of this fund to either abolish it, or set it up as a true revolving fund to accumulate monies for some specific purpose and account for all of the revenue and expenditures related to police outside details. The future article should further state for what purpose the monies are being accumulated such as to offset the purchase of police equipment or cruisers.

This communication is intended solely for the information and use of management; the Board of Selectmen and others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

December 31, 2015

Robert J. Shaw, Ph.D.

A black and white photograph of a bumblebee on a daisy flower. The bee is positioned in the upper right quadrant, facing left towards the center of the flower. Its body is covered in fine hairs, and its wings are spread slightly. The flower has many long, pointed petals radiating from a central disk. The background is filled with other similar flowers, creating a dense, textured field. The lighting is bright, casting soft shadows and highlighting the textures of the bee and the petals.

Vital Statistics

(Photo by Eric Anderson)

Vital Statistics - BIRTHS

Resident Birth Report 01/01/2015 - 12/31/2015

Child's Name	Birth Date	Birth Place	Father's/Partner's Name	Mother's Name
NEWTON, GRACIE MAE RAINE	02/16/2015	CONCORD, NH	NEWTON, NICHOLAS	THOMPSON, KELSEY
BOURGEOIS, ARIANNA FAY	02/24/2015	MANCHESTER, NH	NOUKAS, GEORGE	WASSMAN, JESSICA
SHEEHAN, MILES DANIEL	03/16/2015	CONCORD, NH	SHEEHAN, BRAD	OWERS, ZOE
WILCOX, SHELBY-ANN MARIE	04/11/2015	CONCORD, NH	WILCOX, BRIAN	WILCOX, SHELLEY
FINNIE, HANNAH BETH	04/22/2015	CONCORD, NH	FINNIE, JASON	FINNIE, ANDREA
KEELING, CAROLINE TAYLOR	04/22/2015	CONCORD, NH	KEELING, SIMON	GRAVILLA, MELISSA
MARCEAU, BELLAMY VIDA	05/02/2015	CONCORD, NH	MARCEAU III, EDMOND	MARCEAU, BRYANNA
ROTHWELL, DAMON JOHN	05/05/2015	CONCORD, NH	ROTHWELL, DAMON	WALSH, DESIRAY
NELSON, WILLIAM CARL	05/09/2015	CONCORD, NH	NELSON, NATHANIEL	NELSON, KERI
EVANS, CARTER BRADLEY	05/12/2015	CONCORD, NH	EVANS III, RONALD	EVANS, PRISCILLA
BAMBERGER-GADOURY, RIVER JOSEPH	05/21/2015	CONCORD, NH	GADOURY, JEREMY	BAMBERGER, KENDAL
KANE, ANDREW JOSEPH	05/28/2015	CONCORD, NH	KANE, JAMES	KANE, ROSANNE
REYES, ALEXZIEL JUAN	07/02/2015	MANCHESTER, NH	REYES GONZALEZ, MELVIN	COUTU, KAYLEE
LIVINGSTONE, ELLA HARPER	07/07/2015	MANCHESTER, NH	LIVINGSTONE, DANIEL	LIVINGSTONE, HANNAH
SANFORD, DEVON AMELIA	07/29/2015	CONCORD, NH	SANFORD, BLAIR	SANFORD, ASHLEY
ITTER, EZRA DOLE	08/03/2015	MANCHESTER, NH	ITTER, FRANKLIN	STRATTON-RITTER, ELIZABETH
GENEST, HARPER KELLY	08/05/2015	LEBANON, NH	GENEST, GREGORY	GENEST, JACQUELYN
STORM, CALEB HENRY	08/16/2015	MANCHESTER, NH	STORM, TRAVIS	STORM, ELIZABETH
ABRAMSON, LEVI JON	08/27/2015	CONCORD, NH	ABRAMSON, RONALD	ABRAMSON, MEREDITH
TURGEON, CAMDEN STUART	09/12/2015	CONCORD, NH	TURGEON, JONATHAN	TURGEON, SARAH
SULLIVAN, AIDEN TIMOTHY	10/02/2015	DOVER, NH	SULLIVAN, TIMOTHY	SULLIVAN, MISHA
MCMAHON, COLE MICHAEL	11/10/2015	CONCORD, NH	MCMAHON, ROBERT	MCMAHON, KAITLYN
GETTINGS, GABRIELLE LORRAINE	11/20/2015	NASHUA, NH	GETTINGS, DEREK	GETTINGS, LYNN
STORER, JACK DONOVAN	12/14/2015	MANCHESTER, NH	STORER, EDWARD	STORER, SHELLEY-ANNE
CURTIN, WILLIAM JAMES	12/22/2015	CONCORD, NH	CURTIN, JOSEPH	CURTIN, JESSICA
WINSLOW, RYAN ANDREW	12/22/2015	CONCORD, NH	WINSLOW, JOHN	WINSLOW, CRYSTAL
POTHEEN, PREMILA SUSAN	12/30/2015	CONCORD, NH	POTHEEN, RANDY	POTHEEN, JULIA

Vital Statistics - MARRIAGES

Resident Marriage Report 01/01/2015 - 12/31/2015

Person A's Name and Residence	Person B's Name and Residence	Town of Issuance	Place of Marriage	Date of Marriage
LITCHFIELD, WILLIAM W BOW, NH	DONOGHUE, JENNIFER E BOW, NH	BOW	BOW	02/28/2015
DANIELS, ZACHARY BOW, NH	CLOUTHIER, BROOKE D BOSTON, MA	BOW	WINDHAM	04/11/2015
LACHANCE, DONALD G BOW, NH	ELLS, NICHOLE L BOW, NH	BOW	KEENE	05/18/2015
KIROUAC, LAUREN E BOW, NH	RUSH, DEVIN J LONDONDERRY, NH	LONDONDERRY	HENNIKER	06/05/2015
FORREST, NATHANIEL E BOW, NH	ROCHA CCANHUA, LUCERO C BOW, NH	BOW	PEMBROKE	06/06/2015
PELLETIER, MITCHELL A BOW, NH	COX, KATHRYN B BOW, NH	CONCORD	DURHAM	06/13/2015
GEDDES, KYLE P BOW, NH	BECK, JACQUELINE C WESTMORELAND, NH	BOW	HARRISVILLE	06/13/2015
GODBOUT, LOUISE A BOW, NH	MCCLUSKEY, JOSEPH J SOUTH YARMOUTH, MA	BOW	CONCORD	06/19/2015
PATTERSON II, SAMUEL C ROCKPORT, ME	STANLEY, SAVANNA R BOW, NH	BOW	MANCHESTER	07/03/2015
RENAUD, ALYSSA K BOW, NH	WOODBURY, NATHAN F BOW, NH	BOW	CHICHESTER	08/08/2015
FERRIS, MICHAEL J BOW, NH	GRILLO, LIZA H BOW, NH	BOW	LEE	09/05/2015

Vital Statistics - MARRIAGES (continued)

Resident Marriage Report 01/01/2015 - 12/31/2015

Person A's Name and Residence	Person B's Name and Residence	Town of Issuance	Place of Marriage	Date of Marriage
HAHN, ELIZABETH L BOW, NH	MOORE, DALE P BOW, NH	BOW	LACONIA	09/12/2015
LANE, JENNIFER A BOW, NH	REED, KAYLA J BOW, NH	BOW	WOLFEBORO	09/26/2015
BOULANGER, TAMMY J BOW, NH	SELIGMAN, ADAM I BOW, NH	BOW	WINDHAM	10/02/2015
SAGRIS, GREGORY J BOW, NH	SAMPADIAN, EMILY H CONCORD, NH	BOW	PORTSMOUTH	10/10/2015
CHANDRONNAIT, ALAN B BOW, NH	CROCKETT, SUSAN E GOFFSTOWN, NH	BOW	BOW	10/11/2015
DUNN, CARRIE E BOW, NH	RAINVILLE, MICHAEL R BOW, NH	NORTHUMBERLAND	JACKSON	12/12/2015

Vital Statistics - DEATHS

Resident Death Report 01/01/2015 - 12/31/2015

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
KEATON, WILLIAM	01/05/2015	BOM	KEATON, CLARENCE	ANDREWS, ELON	N
BEAK, MARION	01/11/2015	CONCORD	BERNER, CYRIL	KIMBALL, FLORENCE	N
TAYLOR, JOYCE	01/03/2015	CONCORD	DOM, GEORGE	COLE, RUDE	N
BURGHIER, ANDREW	01/24/2015	CONCORD	BURGHIER, DAN	HANSON, EDNA	N
HEALEY, JAMES	01/09/2015	CONCORD	HEALEY, JAMES	O'BRIEN, MADELINE	N
PORTER, ANGELA	01/09/2015	MANCHESTER	PORTER, KENNETH	LINDQUIST, LISA	N
FRAND, MARION	02/04/2015	CONCORD	LAMONTAGNE, WILLIAM	MERRIN, FLORENCE	N
MCSAUL, ELEANOR	02/07/2015	CONCORD	FALST, ANTHONY	LONGO, MARINA	N
WILLIAMS, MADELINE	02/09/2015	BOM	CLATTENBURG, JAMES	SHINE, KATE	N
COFFEY, ROBERT	02/15/2015	BOM	COFFEY, THOMAS	LESLIE, LETITIA	N
COLLINS JR, PAUL	02/17/2015	CONCORD	COLLINS SR, PAUL	TURNER, EDNA	N
UNDERWOOD, RUTH	02/18/2015	CONCORD	EVANSON, SAMUEL	ARMSTRONG, ELEANOR	N
SANDLIN, GOLDIE	02/21/2015	CONCORD	MANICE, RICHARD	HARMON, EDNA	N
HARTLEY, HENRY	03/11/2015	CONCORD	HARTLEY, HARRY	DELLA-COLI, ANGELINA	N
OTTOLINI, LUCILLE	03/03/2015	CONCORD	BOURQUE, ORPHIN	GOURDE, CLAUDIA	N
DOLBY, CAROLE	03/29/2015	BOM	TOUCHETTE, EUGENE	BACON, MIRELLE	N
CROWN, DREW	04/15/2015	BOM	CROWN, FRANCIS	ROBERT, DORIS	N
THURLLOW, SYLVIA	05/05/2015	CONCORD	MCDONALD, ALBERT	O'BRIEN, ARLENE	N

Vital Statistics - DEATHS (continued)

Resident Death Report 01/01/2015 - 12/31/2015

Decedent's Name	Death Date	Death Place	Father's/Patient's Name	Mother's/Guardian's Name Prior to First Marriage/Civil Union	Military
BALL, SANDRA	05/24/2015	LEBANON	THOMAS, ROBERT	WING, JANET	N
TROW, JR, JESSE	05/30/2015	CONCORD	TROW, SR, JESSE	RAYMOND, PHYLLIS	Y
MCCARTHY, ROBERT	06/07/2015	CONCORD	MCCARTHY, WILLIAM	MELANSON, ELIZABETH	Y
COLLIN, FLORENCE	06/11/2015	CONCORD	POUSSARD, JOSEPH	DOANNE, MAIRE	N
ZEBELUK, JAROSLAV	06/13/2015	CONCORD	ZEBELUK, JAROSLAV	CEPELKA, MARIE	N
POINT, ROBERT	06/19/2015	CONCORD	POINT, HENRY	MARCELOT, EMMA	Y
GALLANT, PHILIP	06/23/2015	CONCORD	GALLANT, JOHN	LAKELL, SARAH	N
CORRIEVEAU, NORMAN	07/05/2015	CONCORD	CORRIEVEAU, HENRI	SICOTEAU, ESTELLE	N
BURCH, MONICA	07/25/2015	CONCORD	KILDUN, JAMES	HATTIZON, ANN	N
MARCEAU, BELLAMY	07/30/2015	BOW	MARCEAU, EDMOND	SILVA, ESTYANNA	N
MILLER, DAVID	08/05/2015	CONCORD	MILLER, ELI	WOOD, CORA	N
PERDUE, CLARE	08/20/2015	BOW	ROBERTS, OWEN	JOHNS, MARY	N
BURTON, CHARLOTTE	09/05/2015	CONCORD	HAMEL, RALPH	JONES, PRISCILLA	N
SAUSENBERG, HANS	09/16/2015	CONCORD	SAUSENBERG, CARL	WONGRA, LESLOTTE	N
VANDYKE, PATRICIA	09/27/2015	CONCORD	NORMAN, JR, CHARLES	FENTERS, NANCY	N
WALSTON, MARGARET	10/01/2015	CONCORD	CURLEY, MARTIN	SHANNON, BRIDGET	N
STYLMESTER, FRANCES	10/07/2015	CONCORD	MURACO, GASPER	FERRANTE, ANTONINA	N
BROOKE, EDWARD	12/22/2015	CONCORD	BROOKE, JOSEPH	BLUMER, MARJORIE	Y

Vital Statistics - DEATHS (continued)

Resident Death Report 01/01/2015 - 12/31/2015

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
CHADWICK, JOHN	10/23/2015	BOSCAWEN	CHADWICK, ARTHUR	DICKENSON, HELEN	N
BORAWSKI, RYSZARD	11/01/2015	BOW	BORAWSKI, LEON	KIZLINSKA, ANNA	N
FANNY, PRISCILLA	11/06/2015	CONCORD	GELINAS, WILLIAM	DEMERS, MARY	N
LOCKE, KENNETH	11/15/2015	CONCORD	LOCKE, KENNETH	JORDAN, MARGARET	N
LAVENTURE SR, ROBERT	12/04/2015	BOW	LAVENTURE, MORRIS	GOVE, ROLENE	N
REBOLLEDO, MARGARET	12/05/2015	BOW	KENDALL, GILES	OLMSTEAD, ELLA	N
MATULAITIS, ARLENE	12/24/2015	CONCORD	DUDLEY, GEORGE	SITZ, MARY	N

In Memoriam



**William Henry "Bill" Hauser
1923 - 2015**

Bill Hauser graduated from Newtown High School in Elmhurst, NY., and attended Lehigh University in Bethlehem, PA. He served in the U.S. Army 84th "Railsplitters" Infantry Division during World War II. He was captured in the Battle of the Bulge in the Ardennes region of Belgium, and was a prisoner of war in Germany from December 1944 to his liberation in April 1945.

Bill was a New York City policeman for 20 years, retiring from the department as a sergeant in 1966. He moved his family to Bow in July of that year, where he was employed by the Concord National Bank until his retirement in 1985.

He was an active community participant in the Town of Bow, serving as a charter member of the Bow Rotary Club in 1970, he was recognized as a Paul Harris Fellow in 1988, he assisted in burying the "time capsule" at Rotary Park on the 35th Anniversary of the Rotary Club in 2005, he was a member of the Bow Community Men's Club, a Budget Committee member, Boy Scout Troop 75 Assistant Scoutmaster, Recreation Committee member, and a Youth Baseball coach.

We appreciate his devotion to the Bow community serving its residents over many years. Bill with his sense of community will be missed.*

*Published in part in the *Concord Monitor* on December 28, 2015.

In Memoriam (continued)



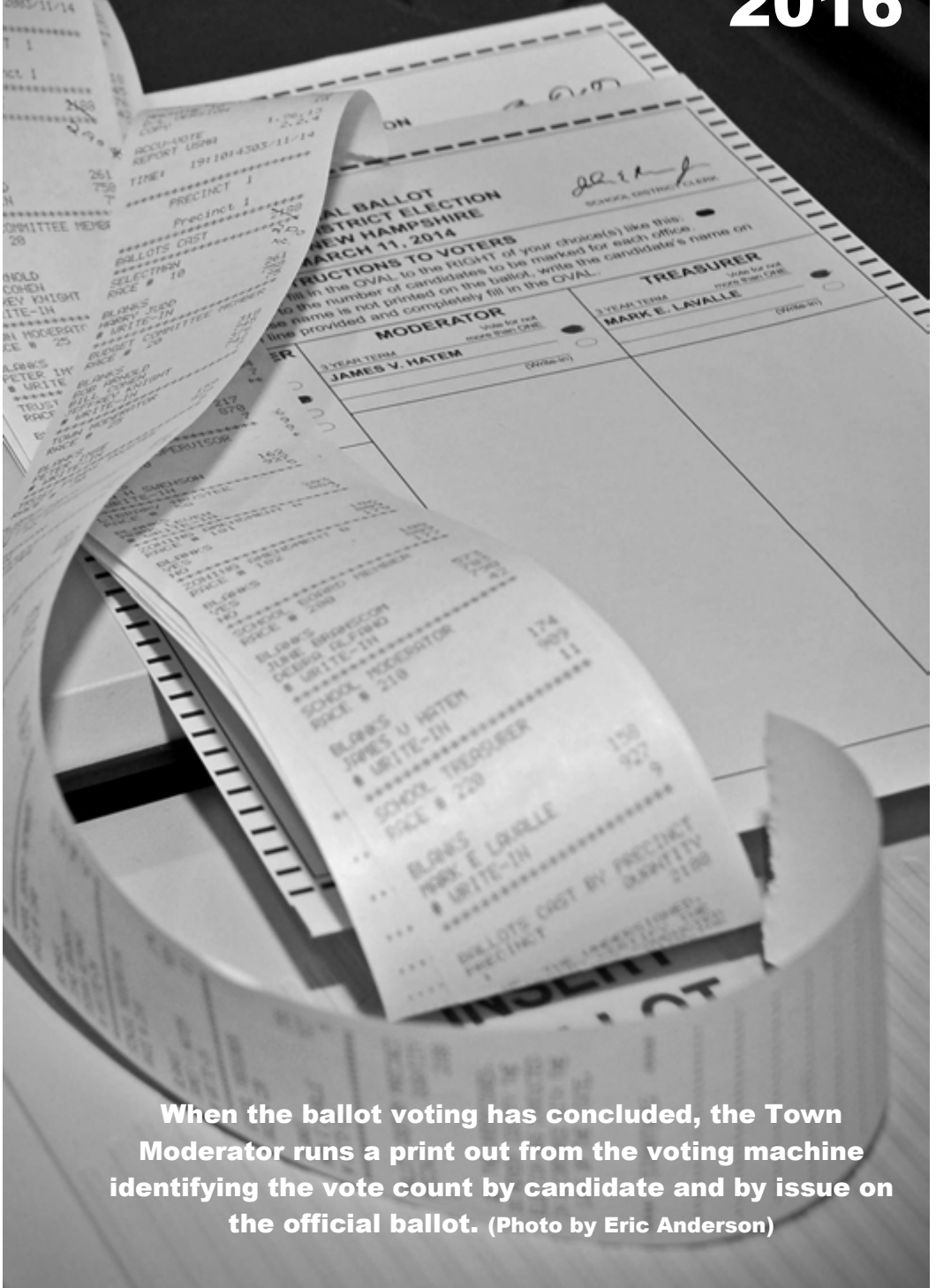
Charlotte R. Buxton
1940 - 2015

Charlotte was born in Newport, NH and grew up in Sunapee with three sisters and one brother. She lived in Bow for a good portion of her adult life with her husband, Bruce E. Buxton, and their son Scott. Charlotte worked at the Baker Free Library in Bow for over 25 years, and was very active in the Bow community. If you didn't know Charlotte from visiting the Library, you probably passed her on the roads in Bow during the early morning hours taking her daily speed walk. She supported many organizations and groups in the community, such as the Bow Garden Club, the Happy Hookers, and the Bow Mills United Methodist Church. She was devoted to caring for others in the community, often helping with meals, calls, driving, visits, and more. The Bow community rallied to support Charlotte during her courageous battle with cancer and managing the after-effects of a devastating fire at her home on Bow Center Road in 2015. Her legacy of community service will live on through the many generous donations in her name to the Library and through monies raised at the Bow Rotary Auction in November 2015 for the Lower Level Renovation fund. While Charlotte would not have liked all of the personal attention, she would have loved seeing the community come together.

NOTES

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Town Meeting 2016



2016 Town Warrant



**2016 TOWN MEETING WARRANT
TOWN OF BOW, NEW HAMPSHIRE**

To the Inhabitants of the Town of Bow in the County of Merrimack, in said State, qualified to vote in Town affairs.

You are hereby notified to meet at the Bow Memorial School in said Bow on Tuesday, the 8th day of March, 2016, at 7:00 a.m. in the forenoon to act upon the subjects hereinafter set forth. The voting on Articles 1 and 2 will be by official ballot and the polls shall be open for balloting at 7:00 a.m. in the forenoon and shall not close before 7:00 p.m. in the evening.

You are hereby notified, in accordance with the provisions of RSA 39:1-a, adopted at the 1980 Annual Meeting of the Town of Bow, to meet at the Bow High School Auditorium in said Bow on Wednesday, the 9th day of March, 2016, at 6:30 p.m. in the evening to consider the remaining Articles on the Warrant. Note: The following ceremonial items will be conducted prior to discussion and debate on the remaining article: Presentation of the Colors, Introductions, and Bow Men’s Club Citizen of the Year, Presentations and commendations. The Moderator will recess the meeting after the conclusion of the ceremonial agenda until 7:00 p.m. of the same evening.

1. To choose by non-partisan ballot the following town officers:

<i>Office</i>	<i>Term</i>
Selectman	3 year term
Selectman	3 year term
Budget Committee	3 year term
Budget Committee	3 year term
Trustee of Trust Funds	3 year term
Supervisor of the Checklist	4 year term
Supervisor of the Checklist	4 year term
Supervisor of the Checklist	6 year term
Trustee of Trust Funds	3 year term
Library Trustee	2 year term
Library Trustee	3 year term
Library Trustee	5 year term

2016 Town Warrant (continued)

2. Are you in favor of the adoption of ZONING ORDINANCE AMENDMENTS presented below as proposed by the Planning Board?
- A. Are you in favor of the adoption of ZONING AMENDMENT A as proposed by the Planning Board vote of January 7, 2016 to revise Section 5.11, Table of Uses to permit cottage industries in all Zone Districts by special exception, to permit the keeping of livestock in the Commercial (C) Zone District by special exception, and to permit an accessory dwelling unit as a use by right in all Zone Districts? The amendment has been on file at the Municipal Building since Tuesday, February 2, 2016.
- (Recommended by the Planning Board by a vote of 7-0)
- B. Are you in favor of the adoption of ZONING AMENDMENT B as proposed by the Planning Board vote of January 21, 2016 to amend the Official Zoning Map and change the Zone District designation from Rural (Ru) to Limited Industrial (I-1) for Block 5, Lots 47, 48, and 49-A in their entirety to the northerly right-of-way line of Baker Road and the centerline of Interstate 93? The amendment has been on file at the Municipal Building since Tuesday, February 2, 2016.
- (Recommended by the Planning Board by a vote of 7-0)
- C. Are you in favor of the adoption of ZONING AMENDMENT C as proposed by the Planning Board vote of January 21, 2016 to revise Section 5.11, Table of Uses to permit motor vehicle repair, gasoline sales, car and truck wash, motor or rail freight terminals, bus or train stations, and marinas by special exception in the Limited Industrial (I-1) Zone District? The amendment has been on file at the Municipal Building since Tuesday, February 2, 2016.
- (Recommended by the Planning Board by a vote of 7-0)

2016 Town Warrant (continued)

3. To see if the Town will vote to raise and appropriate the sum of \$4,308,858 (gross budget) for the construction and equipping of a public safety building, for expenses relating to relocation of the Fire Department, Emergency Management and Police Department to this facility, and for expenses relating to the issuance of municipal bonds or notes, and to authorize the issuance of not more than \$3,992,958 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33); to authorize the Board of Selectmen to apply for, obtain and accept federal, state or other aid, if any, which may be available for said project and to comply with all laws applicable to said project; to authorize the Board of Selectmen to issue, negotiate, sell and deliver such bonds or notes and to determine the rate of interest thereon and the other terms thereof; and to authorize the Board of Selectmen to take any other action or pass any other vote relative thereto; furthermore, to authorize the withdrawal of the sum of \$5,900 from the Public Safety Building Capital Reserve Fund created for this purpose; with the \$10,000 to come from donations; and to authorize the withdrawal of \$300,000 from the unreserved fund balance of the General Fund, which unreserved General Fund balance shall be expended during the current fiscal year for construction costs in advance of the receipt of bond proceeds. (2/3 ballot vote required)

(Recommended by Selectmen 4-1)

(Recommended by Budget Committee 5-1)

4. To see if the Town will vote to raise and appropriate the Budget Committee's recommended sum of \$9,794,226 for general municipal operations. The Selectmen recommend \$9,794,226. This article does not include appropriations contained in special or individual articles addressed separately. (Majority Vote Required)

(Recommended by Selectmen 5-0)

5. To see if the Town will vote to raise and appropriate the sum of \$42,000 for the purpose of conducting a boundary survey, performing geotechnical testing and analysis, developing conceptual building design and site plan options and cost estimates for the renovation of the Bow Community Building so that taxpayers can make informed decisions on the existing Community Building.

(Recommended by Selectmen 5-0)

(Recommended by Budget Committee 6-0)

2016 Town Warrant (continued)

6. To see if the Town will vote to raise and appropriate the sum of \$749,000 for the construction of a roundabout at the intersection of Logging Hill Road, Knox Road, White Rock Hill Road and Bow Center Road; to authorize the receipt of federal and state grants in the amount of \$300,000 and the withdrawal of \$449,000 from the Highway Construction Capital Reserve Fund for this purpose. This will be a non-lapsing appropriation per RSA 32:7, VI which will not lapse until the earlier of project completion or June 30, 2021.

(Recommended by Selectmen 4-1)

(Not Recommended by Budget Committee 5-1)

7. To see if the Town will vote to raise and appropriate \$410,000 and authorize payment into existing capital reserve funds in the following amounts for the purpose for which such funds were established:

Municipal Buildings & Grounds Capital Reserve Fund	\$135,000
Public Works Department Equipment Capital Reserve Fund	\$120,000
Fire Truck Capital Reserve Fund	\$45,000
Fire Dept. Equipment Capital Reserve Fund	\$42,000
Police Department Equipment Capital Reserve Fund	\$35,000
Recreation Improvements Capital Reserve Fund	\$20,000
Recreation Department Equipment Capital Reserve Fund	\$8,000
Municipal Facilities Emergency Repair Capital Reserve Fund	\$5,000

(Recommended by Selectmen 4-1)

(Recommended by Budget Committee 6-0)

8. To see if the Town will vote to raise and appropriate the sum of \$355,000 for the purchase of a 3,000 gallon tanker truck for the Fire Department and to authorize the withdrawal of up to \$355,000 from the Fire Truck Capital Reserve Fund for this purpose. The 1997 tanker truck scheduled in the Capital Improvements Plan (CIP) for replacement in FY2018-19 will not be replaced and will be removed from the CIP. (Majority Vote Required)

(Recommended by Selectmen 5-0)

(Recommended by Budget Committee 6-0)

2016 Town Warrant (continued)

9. To see if the Town will vote to raise and appropriate the sum of \$335,000 for the paving of Robinson Road (Knox to 3A), Rocky Point Drive and the paving of other Town roads. This will be a non-lapsing appropriation per RSA 32:7, VI and will not lapse until the project is completed or by December 31, 2018, whichever is sooner. (Majority Vote Required)

(Recommended by Selectmen 5-0)

(Recommended by Budget Committee 6-0)

10. To see if the Town will vote to raise and appropriate the sum of \$110,000 to purchase an excavator and other accessories for the Public Works Department and to authorize the withdrawal of up to \$110,000 from the Public Works Department Equipment Capital Reserve Fund for this purpose. (Majority Vote Required)

(Recommended by Selectmen 5-0)

(Recommended by Budget Committee 6-0)

11. To see if the Town will vote to change the purpose of the existing Road Construction - I-2 Zone & Business Development Capital Reserve Fund to the Bridge and Highway Construction Capital Reserve Fund (2/3 vote required)

(Recommended by Selectmen 4-1)

12. To see if the Town will vote to raise and appropriate the sum of \$100,000 for the temporary repair of the Birchdale Road Bridge and the withdrawal of up to \$100,000 from the Bridge and Highway Construction Capital Reserve Fund for this purpose. This will be a non-lapsing appropriation per RSA 32:7, VI which will not lapse until the earlier of project completion or June 30, 2021.

(Recommended by Selectmen 5-0)

(Recommended by Budget Committee 6-0)

13. To see if the Town will vote to raise and appropriate the sum of \$85,000 for the purchase of an emergency generator for the public safety building and to authorize the withdrawal of \$42,500 from the Municipal Buildings & Grounds Capital Reserve Fund with the balance of \$42,500 to come from a State grant. (Majority Vote Required)

(Recommended by Selectmen 5-0)

(Recommended by Budget Committee 6-0)

2016 Town Warrant (continued)

14. To see if the Town will vote to raise and appropriate the sum of \$50,000 to be added to the Library Lower Level Capital Reserve Fund previously established. (Majority Vote Required)

(Recommended by Library Trustees)
(Recommended by Budget Committee 6-0)

15. To see if the Town will vote to raise and appropriate the sum of \$41,207 for the purchase of a tractor and accessories for the Public Works Department and to authorize the withdrawal of up to \$41,207 from the Recreation Equipment Capital Reserve Fund for this purpose. (Majority Vote Required)

(Recommended by Selectmen 5-0)
(Recommended by Budget Committee 6-0)

16. To see if the Town will vote to raise and appropriate the sum of \$40,000 for the purchase of radio equipment for the Fire Department and to authorize the withdrawal of up to \$40,000 from the Fire Department Equipment Capital Reserve Fund for this purpose. (Majority Vote Required)

(Recommended by Selectmen 5-0)
(Recommended by Budget Committee 6-0)

17. To see if the Town will vote to raise and appropriate the sum of \$25,000 for the purchase of a police vehicle and to authorize the withdrawal of up to \$25,000 from the Police Department Equipment Capital Reserve Fund for this purpose. Vehicle being replaced to be transferred to Parks and Recreation Department. (Majority Vote Required)

(Recommended by Selectmen 4-1)
(Recommended by Budget Committee 6-0)

18. To see if the Town will vote to discontinue absolutely the Class VI portion of River Road, from the intersection of the former Johnson Road south to the Bow/Hooksett town line.

(Recommended by Selectmen 5-0)

2016 Town Warrant (continued)

19. (By Petition) Change the current solar exemption from the 1970's to:
Exemption = 100% of cost of equipment and installation of the system.
20. (By Petition) To see if the Town will vote to change the purpose of the existing Highway Construction Capital Reserve Fund to the Public Safety Building Capital Reserve Fund to reduce the amount of bonding for the proposed Public Safety Building. This will remove the current balance of \$449,000 sought for the roundabout at Know Road and repurpose it to the Public Safety Building. (2/3 vote required)
21. (By Petition) To see if the town will vote to amend an ordinance adopted by the selectmen on September 10, 2013, by striking sections 1 and 2 of chapter 157 and replacing them with the following:

157-1. Definition.

For the purposes of this Article, "addressable structure" shall be defined as: Any buildings currently occupied, or which in the future may be occupied, to which emergency services may be dispatched.

157-2. Parties Affected.

Properties and primary addressable structures on any new public or private way, street or road.

Renaming and/or renumbering of any existing public or private ways, streets or roads shall not occur until approved by a vote of the legislative body.

The provisions of sections 3, 4 and 5 of this ordinance shall remain in effect but shall apply only to new public or private ways, streets or roads unless a vote in accordance with section B above has occurred.

2016 Town Warrant (continued)

22. To hear reports of standing committees and take any action relating thereto.
23. To transact any other business which may legally come before such meeting.

Given our hands and seal this 16th day of February, 2016


Original Signed


Harold T. Judd, Chair


Colleen S. Hunter, Vice Chair


Jack P. Cisp, Jr.


Eric E. Anderson


Benjamin J. Kiniry

BOARD OF SELECTMEN
TOWN OF BOW, NH



New Hampshire
Department of
Revenue Administration

2016
MS-737

Budget of the Town of Bow

Form Due Date: 20 Days after the Town Meeting

THIS BUDGET SHALL BE POSTED WITH THE WARRANT

This form was posted with the warrant on: _____

For assistance please contact the NH DRA Municipal and Property Division
P: (603) 230-5090 F: (603) 230-5947 <http://www.revenue.nh.gov/mun-prop/>

BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Budget Committee Members	
Printed Name	Signature
John R. Hylle	
Steve Crisp	
Rob Hollinger	
Robert Louf	
Robert Anwar	
Dominic Lucente	
CHARLES DOUGLAS	
Teddy K. L. L.	

A copy of this signature page must be signed and submitted to the NH DRA at the following address:

NH DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL AND PROPERTY DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487

Town Budget (2016 MS-737) (continued)

Appropriations

Account Code	Description	Warrant Article #	Appropriations Prior Year as Approved by DLA	Actual Expenditures Prior Year	Selectman's Appropriations Enabling FY (Recommended)	Selectman's Appropriations Enabling FY (Not Recommended)	Budget Committee's Appropriations Enabling FY (Recommended)	Budget Committee's Appropriations Enabling FY (Not Recommended)	Budget Committee's Appropriations Enabling FY (Next Recommended)
General Government:									
0305-0000	Collective Bargaining		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4110-4139	Executive	04	\$276,314	\$0	\$280,479	\$0	\$280,479	\$0	\$0
4140-4149	Election, Registration, and Vital Statistics	04	\$222,553	\$0	\$233,898	\$0	\$233,898	\$0	\$0
4150-4151	Financial Administration	04	\$531,683	\$0	\$558,872	\$0	\$558,872	\$0	\$0
4152	Revaluation of Property		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4153	Legal Expense	04	\$131,850	\$0	\$131,850	\$0	\$131,850	\$0	\$0
4155-4159	Personnel Administration	04	\$9,800	\$0	\$8,800	\$0	\$8,800	\$0	\$0
4191-4193	Planning and Zoning	04	\$270,825	\$0	\$267,964	\$0	\$267,964	\$0	\$0
4194	General Government Buildings	04	\$53,668	\$0	\$250,830	\$0	\$250,830	\$0	\$0
4195	Cemeteries	04	\$22,200	\$0	\$22,200	\$0	\$23,200	\$0	\$0
4196	Insurance	04	\$63,758	\$0	\$68,221	\$0	\$68,221	\$0	\$0
4197	Advertising and Regional Association		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4199	Other General Government		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Safety									
4210-4214	Police	04	\$2,125,509	\$0	\$1,711,726	\$0	\$1,711,726	\$0	\$0
4215-4219	Ambulance		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4220-4229	Fire	04	\$1,186,229	\$0	\$1,207,173	\$0	\$1,207,173	\$0	\$0
4240-4249	Building Inspection	04	\$121,527	\$0	\$119,648	\$0	\$119,648	\$0	\$0
4290-4298	Emergency Management	04	\$17,848	\$0	\$18,231	\$0	\$18,231	\$0	\$0
4299	Other (Including Communications)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Airport/Aviation Center									
4301-4309	Airport Operations		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Highways and Streets									
4311	Administration	04	\$1,298,927	\$0	\$1,282,371	\$0	\$1,282,371	\$0	\$0
4312	Highways and Streets	04	\$588,530	\$0	\$509,845	\$0	\$509,845	\$0	\$0
4313	Bridges		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4316	Street Lighting	04	\$36,800	\$0	\$39,008	\$0	\$39,008	\$0	\$0
4319	Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sanitation									
4321	Administration		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Town Budget (2016 MS-737) (continued)

Account Code	Description	Warrant Article #	Appropriations Prior Year as Approved by OHA	Actual Expenditures Prior Year	Selectman's Appropriations Ending FY (Recommended)	Selectman's Appropriations Ending FY (Recommended)	Budget Committee's Appropriations Ending FY (Recommended)	Budget Committee's Appropriations Ending FY (Recommended)
4323	Solid Waste Collection		\$0	\$0	\$0	\$0	\$0	\$0
4324	Solid Waste Disposal	04	\$721,109	\$0	\$716,050	\$0	\$716,050	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0	\$0	\$0
4326-4329	Sewage Collection, Disposal and Other	04	\$141,952	\$0	\$125,241	\$0	\$125,241	\$0
Water Distribution and Treatment								
4331	Administration	04	\$88,209	\$0	\$99,634	\$0	\$99,634	\$0
4332	Water Services		\$0	\$0	\$0	\$0	\$0	\$0
4335-4339	Water Treatment, Conservation and Other		\$0	\$0	\$0	\$0	\$0	\$0
Electric								
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0	\$0	\$0
Health								
4411	Administration	04	\$2,345	\$0	\$2,345	\$0	\$2,345	\$0
4414	Pest Control		\$0	\$0	\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	04	\$4,450	\$0	\$4,450	\$0	\$4,450	\$0
Welfare								
4441-4442	Administration and Direct Assistance	04	\$12,817	\$0	\$11,911	\$0	\$11,911	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0	\$0	\$0
Culture and Recreation								
4520-4529	Parks and Recreation	04	\$335,680	\$0	\$305,570	\$0	\$305,570	\$0
4530-4539	Library	04	\$520,541	\$0	\$506,270	\$0	\$506,270	\$0
4583	Patriotic Purposes	04	\$0	\$0	\$500	\$0	\$500	\$0
4589	Other Culture and Recreation	04	\$1,750	\$0	\$1,750	\$0	\$1,750	\$0
Conservation and Development								
4631-4632	Administration and Purchasing of Natural Resources		\$0	\$0	\$0	\$0	\$0	\$0
4639	Other Conservation		\$0	\$0	\$0	\$0	\$0	\$0
4633-4632	Reforestation and Acquiring		\$0	\$0	\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0	\$0	\$0

Town Budget (2016 MS-737) (continued)

Account Code	Description	Warrant Article #	Appropriations Prior Year as Approved by DHA	Actual Expenditures Prior Year	Selectman's Appropriations Enacting FY (Recommended)	Selectman's Appropriations Enacting FY (Not Recommended)	Budget Committee's Appropriations Enacting FY (Recommended)	Budget Committee's Appropriations Enacting FY (Not Recommended)
Debt Service								
4711	Long Term Bonds and Notes - Principal	04	\$870,000	\$0	\$825,000	\$0	\$825,000	\$0
4721	Long Term Bonds and Notes - Interest	04	\$358,691	\$0	\$403,238	\$0	\$403,238	\$0
4723	Tax Anticipation Notes - Interest	04	\$1	\$0	\$1	\$0	\$1	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay								
4901	Land		\$0	\$0	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$532,700	\$0	\$0	\$0	\$0	\$0
4903	Buildings		\$30,000	\$0	\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$2,380,000	\$0	\$0	\$0	\$0	\$0
Operating Transfers Out								
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer		\$0	\$0	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water		\$0	\$0	\$0	\$0	\$0	\$0
491B	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4919	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
Total Proposed Appropriations			\$13,960,716	\$0	\$9,794,226	\$0	\$9,794,226	\$0

Town Budget (2016 MS-737) (continued)

Special Warrant Articles

Account Code	Purpose of Appropriation	Warrant Article #	Appropriations Prior Year as Approved by DRA	Actual Expenditures Prior Year	Selectmen's Appropriations Issuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Appropriations Ensuing FY (Recommended)	Budget Appropriations Ensuing FY (Not Recommended)
4916	To Expendable Trust Fund		\$0	\$0	\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	08	\$0	\$0	\$355,000	\$0	\$155,000	\$0
	Purpose: Fire Truck Capital Reserve-Tankers							
4902	Machinery, Vehicles, and Equipment	10	\$0	\$0	\$110,000	\$0	\$110,000	\$0
	Purpose: DPW-Purchase of excavator							
4902	Machinery, Vehicles, and Equipment	13	\$0	\$0	\$85,000	\$0	\$85,000	\$0
	Purpose: Municipal Buildings emergency generator							
4902	Machinery, Vehicles, and Equipment	15	\$0	\$0	\$41,207	\$0	\$41,207	\$0
	Purpose: DPW-Tractor							
4902	Machinery, Vehicles, and Equipment	16	\$0	\$0	\$40,000	\$0	\$40,000	\$0
	Purpose: Fire Department Radios							
4902	Machinery, Vehicles, and Equipment	17	\$0	\$0	\$25,000	\$0	\$25,000	\$0
	Purpose: Purchase of Police Vehicle							
4903	Buildings	03	\$0	\$0	\$4,308,858	\$0	\$4,308,858	\$0
	Purpose: Public Safety Building							
4903	Buildings	14	\$0	\$0	\$50,000	\$0	\$50,000	\$0
	Purpose: Library Lower Level							
4909	Improvements Other than Buildings	05	\$0	\$0	\$42,000	\$0	\$42,000	\$0
	Purpose: Community Building							
4909	Improvements Other than Buildings	06	\$0	\$0	\$749,000	\$0	\$0	\$749,000
	Purpose: Construction Capital Reserve							
4909	Improvements Other than Buildings	09	\$0	\$0	\$335,000	\$0	\$335,000	\$0
	Purpose: Road Paving and reclamation							
4909	Improvements Other than Buildings	12	\$0	\$0	\$100,000	\$0	\$100,000	\$0
	Purpose: Birchdale Road Bridge							
4915	To Capital Reserve Fund	07	\$0	\$0	\$410,000	\$0	\$410,000	\$0
	Purpose: Capital Reserve Funds							
Special Articles Recommended			\$0	\$0	\$6,651,065	\$0	\$5,902,065	\$749,000

Town Budget (2016 MS-737) (continued)

Individual Warrant Articles

No data exists for this item

Revenues

Account Code	Purpose of Appropriation	Warrant Article #	Actual Revenues Prior Year	Settlement's Estimated Revenues	Budget Committee's Estimated Revenues
Taxes					
3120	Land Use Change Tax - General Fund		\$0	\$0	\$0
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax	04	\$0	\$2,000	\$2,000
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax	04	\$0	\$9,900	\$9,900
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	04	\$0	\$85,000	\$85,000
9991	Inventory Penalties		\$0	\$0	\$0
Licenses, Permits, and Fees					
3210	Business Licenses and Permits	04	\$0	\$32,000	\$32,000
3220	Motor Vehicle Permit Fees	04	\$0	\$2,079,025	\$2,079,025
3230	Building Permits	04	\$0	\$55,900	\$55,900
3290	Other Licenses, Permits, and Fees	04	\$0	\$16,185	\$16,185
3311-3319	From Federal Government		\$0	\$0	\$0
State Sources					
3351	Shared Revenues		\$0	\$0	\$0
3352	Heads and Rooms Tax Distribution	04	\$0	\$367,463	\$367,463
3353	Highway Block Grant	04	\$0	\$211,786	\$211,786
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)		\$0	\$0	\$0
3379	From Other Governments	13	\$0	\$42,500	\$42,500

Town Budget (2016 MS-737) (continued)

Account Code	Purpose of Appropriation	Warrant Article #	Actual Revenues Prior Year	Selectmen's Estimated Revenues	Budget Committee's Estimated Revenues
Charges for Services					
3401-3406	Income from Departments	04	\$0	\$658,337	\$668,337
3409	Other Charges		\$0	\$0	\$0
Miscellaneous Revenues					
3501	Sale of Municipal Property		\$0	\$0	\$0
3502	Interest on Investments	04	\$0	\$8,000	\$8,000
3503-3509	Other	03	\$0	\$10,000	\$10,000
Interfund Operating Transfers In					
3912	From Special Revenue Funds	04	\$0	\$125,241	\$125,241
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds	12, 13, 08, 03, 16, 15, 06, 10, 17	\$0	\$1,168,607	\$719,607
3916	From Trust and Fiduciary Funds	04	\$0	\$2,000	\$2,000
3917	From Conservation Funds	04	\$0	\$20,000	\$20,000
Other Financing Sources					
3934	Proceeds from Long Term Bonds and Notes	03	\$0	\$3,992,958	\$3,992,958
9998	Amount Voted from Fund Balance	03, 06	\$0	\$600,000	\$300,000
9999	Fund Balance to Reduce Taxes	04	\$0	\$250,000	\$250,000
Total Estimated Revenues and Credits			\$0	\$9,746,902	\$8,997,902

Town Budget (2016 MS-737) (continued)

Budget Summary				
Item	Prior Year Adopted Budget	Selectmen's Recommended Budget	Budget Committee's Recommended Budget	
Operating Budget Appropriations Recommended	\$10,026,016	\$9,794,226		\$9,794,226
Special Warrant Articles Recommended	\$8,247,700	\$6,651,065		\$5,902,065
Individual Warrant Articles Recommended	\$60,000	\$0		\$0
TOTAL Appropriations Recommended	\$18,333,716	\$16,445,291		\$15,696,291
Less: Amount of Estimated Revenues & Credits	\$11,448,892	\$9,746,902		\$8,997,902
Estimated Amount of Taxes to be Raised	\$6,884,824	\$6,698,389		\$6,698,389

Town Budget (2016 MS-737) (continued)

Budget Committee Supplemental Schedule

1. Total Recommended by Budget Committee			\$15,696,291
Less Exclusions:			
2. Principal: Long-Term Bonds & Notes	4711	\$825,000	\$825,000
3. Interest: Long-Term Bonds & Notes	4721	\$403,238	\$403,238
4. Capital outlays funded from Long-Term Bonds & Notes			\$0
5. Mandatory Assessments			\$0
6. Total Exclusions (Sum of Lines 2 through 5 above)			\$1,228,238
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)			\$14,468,053
8. 10% of Amount Recommended, Less Exclusions (Line 7 x 10%)			\$1,446,805
Collective Bargaining Cost Items:			
9. Recommended Cost Items (Prior to Meeting)			\$0
10. Voted Cost Items (Voted at Meeting)			\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)			\$0
Mandatory Water & Waste Treatment Facilities (RSA 32:21):			
12. Amount Recommended (Prior to Meeting)			\$0
13. Amount Voted (Voted at Meeting)			\$0
14. Amount voted over recommended amount (Difference of Lines 12 and 13)			\$0
15. Bond Override (RSA 32:18-a), Amount Voted			\$0
Maximum Allowable Appropriations Voted At Meeting: <i>(Line 1 + Line 8 + Line 11 + Line 15)</i>			\$17,143,096

2016-17 Town Budget (continued)

2016-17 BUDGET EXECUTIVE				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
41301 BOARD OF SELECTMEN				
41301-0130 Elected Officials	6,661	5,000	5,000	5,000
41301-0120 Part Time Salaries	-	-	-	-
41301-0220 Social Security	413	310	310	310
41301-0225 Medicare	97	73	73	73
41301-0260 Workers Compensation	9	8	8	8
41301-0561 Meeting Expense	95	185	185	185
41301-0620 Supplies	15	360	360	360
41301-0681 Boston Post Crane Recognition	227	415	-	-
41301-0690 Other Miscellaneous	99	225	225	225
41301 Board of Selectmen Total	7,616	6,576	6,161	6,161
41302 TOWN MANAGER				
41302-0110 Full Time Salaries	143,544	145,467	151,502	151,502
41302-0120 Part Time Salaries	3,866	-	-	-
41302-0140 Overtime	1,098	-	-	-
41302-0210 Group Insurance - Medical	53,048	57,551	42,346	42,346
41302-0211 Group Insurance - Dental	982	1,086	1,122	1,122
41302-0215 Group Insurance - Life & Disability	1,507	1,484	1,570	1,570
41302-0220 Social Security	6,696	9,019	9,393	9,393
41302-0225 Medicare	1,600	2,109	2,195	2,195
41302-0230 Retirement	15,876	16,248	16,923	16,923
41302-0260 Workers Compensation	207	232	242	242
41302-0341 Telephone	4,673	2,900	2,900	2,900
41302-0390 Contract Services	6,399	7,955	20,839	20,839
41302-0550 Printing	5,072	4,500	4,500	4,500
41302-0560 Dues & Subscriptions	8,659	8,025	8,025	8,025
41302-0561 Meeting Expense	2,749	2,920	2,920	2,920
41302-0620 Supplies	4,127	4,500	4,500	4,500
41302-0625 Postage	335	2,700	2,300	2,300
41302-0670 Manuals & Directories	-	150	150	150
41302-0681 Employee Recognition	543	1,890	1,890	1,890
41302-0740 Equipment	-	-	-	-
41302-0810 Advertising	1,111	1,000	1,000	1,000
41302-0830 Employee Training	184	-	-	-
41302 Town Manager Total	266,877	269,738	274,318	274,318
GRAND TOTAL	274,493	276,314	280,479	280,479

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2016-17 Town Budget (continued)

2016-17 BUDGET				
TOWN CLERK/TAX COLLECTOR & ELECTION ADMINISTRATION				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
41401 TOWN CLERK/TAX COLLECTOR				
41401-0110 Full Time Salaries	31,769	41,926	40,800	40,800
41401-0125 Seasonal/Temporary Salaries	30,847	18,072	32,007	32,007
41401-0130 Elected Officials	60,895	60,576	57,152	57,152
41401-0140 Overtime	564	594	576	576
41401-0210 Group Insurance - Medical	22,522	32,841	31,159	31,159
41401-0211 Group Insurance - Dental	1,001	1,008	1,122	1,122
41401-0215 Group Insurance - Life & Disability	1,214	1,484	1,484	1,484
41401-0220 Social Security	8,537	8,420	8,718	8,718
41401-0225 Medicare	1,997	1,892	2,032	2,032
41401-0230 Retirement	9,476	11,517	11,190	11,190
41401-0260 Workers Compensation	195	214	223	223
41401-0341 Telephone	685	750	700	700
41401-0390 Contract Services	7,227	7,410	6,830	6,830
41401-0560 Dues & Subscriptions	286	770	770	770
41401-0561 Meeting Expense	148	535	1,099	1,099
41401-0620 Supplies	3,244	2,795	2,795	2,795
41401-0625 Postage	8,376	8,845	9,223	9,223
41401-0740 Office Equipment	301	41	41	41
41401-0830 Training	315	675	675	675
41401 Town Clerk/Tax Collector Total	189,579	200,364	208,696	208,696
41402 ELECTION ADMINISTRATION				
41402-0125 Seasonal/Temporary Salaries	2,020	3,729	5,428	5,428
41402-0130 Elected Officials	4,779	7,824	7,277	7,277
41402-0140 Overtime		1,500	-	-
41402-0220 Social Security	421	763	788	788
41402-0225 Medicare	99	178	185	185
41402-0260 Workers Compensation	10	20	21	21
41402-0390 Contract Services	7,004	5,300	8,878	8,878
41402-0560 Dues & Subscriptions		25	25	25
41402-0611 Ballots	1,069	1,600	1,600	1,600
41402-0620 Supplies	381	300	200	200
41402-0625 Postage	-	350	200	200
41402-0740 Equipment	664	-	-	-
41402-0810 Advertising	697	600	600	600
41402 Election Administration Total	17,343	22,189	25,202	25,202
GRAND TOTAL	206,922	222,553	233,898	233,898

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2016-17 Town Budget (continued)

2016-17 BUDGET FINANCIAL ADMINISTRATION				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
41501 ACCOUNTING & FINANCIAL REPORTING				
41501-0110 Full Time Salaries	121,160	122,784	127,854	127,854
41501-0120 Part Time Salaries		1,518	1,518	1,518
41501-0140 Overtime				
41501-0210 Group Insurance - Medical	33,040	32,598	24,259	24,259
41501-0211 Group Insurance - Dental	1,014	1,088	1,122	1,122
41501-0215 Group Insurance - Life & Disability	1,557	1,484	1,508	1,508
41501-0220 Social Security	7,419	7,707	8,021	8,021
41501-0225 Medicare	1,735	1,803	1,876	1,876
41501-0230 Retirement	13,058	13,715	14,397	14,397
41501-0260 Workers Compensation	170	199	206	206
41501-0341 Telephone	342	400	400	400
41501-0390 Contract Services	2,800	-	-	-
41501-0550 Printing	627	500	500	500
41501-0520 Supplies	2,273	2,000	2,000	2,000
41501-0625 Postage	2,052	1,600	1,600	1,600
41501-0830 Training	300	500	500	500
41501 Accounting & Financial Reporting Total	187,547	187,896	185,761	185,761
41502 AUDITING				
41502-0301 Audit	13,250	13,250	13,500	13,500
41502 Auditing Total	13,250	13,250	13,500	13,500
41505 TREASURER				
41505-0120 Part Time Salaries	1,033	1,033	1,033	1,033
41505-0130 Elected Officials	2,587	2,587	2,587	2,587
41505-0220 Social Security	224	224	224	224
41505-0225 Medicare	53	53	53	53
41505-0260 Workers Compensation	5	6	6	6
41505-0520 Supplies	93	50	50	50
41505-0680 Miscellaneous	88	50	50	50
41505 Treasurer Total	4,083	4,003	4,003	4,003
41506 INFORMATION SYSTEMS				
41506-0390 Contract Services	61,005	45,425	46,938	46,938
41506-0740 Equipment	-	3,200	16,090	16,090
41506 Information Systems Total	61,005	48,625	63,028	63,028
41507 CIP COMMITTEE				
41507-0120 Part Time Salaries		744	706	706
41507-0220 Social Security		44	44	44
41507-0225 Medicare		10	12	12
41507-0260 Workers Compensation	-	2	4	4

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2016-17 Town Budget (continued)

2016-17 BUDGET FINANCIAL ADMINISTRATION				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
41507 CIP Committee Total	-	800	766	766
41509 BUDGET COMMITTEE				
41509-0120 Part Time Salaries	1,468	2,234	2,244	2,244
41509-0140 Overtime	-			
41509-0220 Social Security	91	139	138	138
41509-0225 Medicare	21	33	33	33
41509-0260 Workers Compensation	3	5	5	5
41509-0390 Training	254	195	195	195
41509-0620 Supplies	425	100	100	100
41509-0810 Advertising	67	145	145	145
41509 Budget Committee Total	2,329	2,851	2,860	2,860
GRAND TOTAL	263,214	257,425	269,918	269,918

2016-17 BUDGET ASSESSING/REVALUATION ADMINISTRATION				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
41503 ASSESSING				
41503-0110 Full Time Salaries	39,886	42,972	42,928	42,928
41503-0140 Overtime		-	198	198
41503-0210 Group Insurance - Medical	7,499	7,499	7,499	7,499
41503-0211 Group Insurance - Dental	507	544	561	561
41503-0215 Group Insurance - Life & Disability	602	742	742	742
41503-0220 Social Security	2,974	3,151	3,138	3,138
41503-0225 Medicare	696	737	734	734
41503-0230 Retirement	4,362	4,823	4,817	4,817
41503-0260 Workers Compensation	67	80	82	82
41503-0341 Telephone	342	350	350	350
41503-0390 Contract Services	338,015	209,500	223,125	223,125
41503-0430 Equipment Repair				
41503-0550 Printing	2,111	1,500	1,800	1,800
41503-0560 Dues & Subscriptions	220	195	195	195
41503-0620 Supplies	745	800	1,100	1,100
41503-0625 Postage	936	900	1,200	1,200
41503-0740 Equipment		-	-	-
41503-0820 Recording Fees	4	50	50	50
41503-0830 Training	295	415	435	435
41503 Assessing Total	399,261	274,258	288,954	288,954
GRAND TOTAL	399,261	274,258	288,954	288,954

2016-17 Town Budget (continued)

2016-17 BUDGET				
PERSONNEL				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
41550 PERSONNEL				
41550-0270 Unemployment Compensation	3,768	1,700	2,700	2,700
41550-0390 Contract Services	4,365	6,100	83,100	83,100
41550-0810 Advertising	1,509			
41550-0830 Employee Training	40	2,000	1,000	1,000
41550 Personnel Total	9,682	9,800	86,800	86,800
GRAND TOTAL	9,682	9,800	86,800	86,800

2016-17 BUDGET				
LEGAL				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
41530 LEGAL				
41530-0320 Legal Fees	99,292	131,800	131,800	131,800
	-	-	-	-
GRAND TOTAL	99,292	131,800	131,800	131,800

2016-17 Town Budget (continued)

2016-17 BUDGET PLANNING & ZONING				
	Actual 2014-15	Budget 2015-16	Selection 2016-17	Budget Comm. 2016-17
41911 PLANNING				
41911-0110 Full Time Salaries	118,830	120,432	125,921	125,921
41911-0120 Part Time Salaries	13,640	12,432	12,798	12,798
41911-0140 Overtime	492	1,180	1,245	1,245
41911-0210 Group Insurance - Medical	31,202	38,762	28,672	28,672
41911-0211 Group Insurance - Dental	1,083	1,088	1,122	1,122
41911-0215 Group Insurance - Life & Disability	1,539	1,484	1,539	1,539
41911-0220 Social Security	8,723	8,942	8,296	8,296
41911-0225 Medicare	2,040	2,092	2,175	2,175
41911-0230 Retirement	12,855	13,583	14,203	14,203
41911-0260 Workers Compensation	202	231	240	240
41911-0341 Telephone	462	750	500	500
41911-0370 Maps	4,508	6,000	6,000	6,000
41911-0390 Contract Services		15,000	10,000	10,000
41911-0430 Equipment Repair		200	200	200
41911-0550 Printing	650	500	500	500
41911-0560 Dues & Subscriptions	8,581	8,700	8,700	8,700
41911-0620 Office Supplies	758	800	800	800
41911-0625 Postage	1,884	2,500	2,500	2,500
41911-0740 Equipment		900	900	900
41911-0810 Advertising	2,797	3,000	3,000	3,000
41911-0820 Recording Fees	-	100	100	100
41911-0830 Training	1,249	2,050	2,050	2,050
41911 Planning Total	211,496	240,726	232,461	232,461
41913 ZONING				
41913-0120 Part Time Salaries	11,895	12,738	13,113	13,113
41913-0220 Social Security	737	790	813	813
41913-0225 Medicare	173	185	190	190
41913-0260 Workers Compensation	17	21	22	22
41913-0320 Legal	-			
41913-0620 Office Supplies	324	500	500	500
41913-0625 Postage	158	350	350	350
41913-0740 Equipment	-			
41913-0810 Advertising	105	600	600	600
41913-0820 Recording Fees		100	100	100
41913-0830 Training	175	200	200	200
41913 Zoning Total	13,584	15,484	15,888	15,888
GRAND TOTAL	225,080	256,210	248,349	248,349

2016-17 Town Budget (continued)

2016-17 BUDGET				
GENERAL GOVERNMENT BUILDINGS				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm 2016-17
41941 MUNICIPAL OFFICE BUILDING				
41941-0110 Full Time Salaries	-	-	-	-
41941-0120 Part Time Salaries	-	-	-	-
41941-0140 Overtime	-	-	-	-
41941-0210 Group Insurance - Medical	-	-	-	-
41941-0211 Group Insurance - Dental	-	-	-	-
41941-0215 Group Insurance - Life & Disability	-	-	-	-
41941-0220 Social Security	-	-	-	-
41941-0225 Medicare	-	-	-	-
41941-0230 Retirement	-	-	-	-
41941-0260 Workers Compensation	-	-	-	-
41941-0341 Telephone	-	-	-	-
41941-0390 Contract Services	5,669	7,879	7,879	7,879
41941-0410 Electricity	12,121	10,789	12,125	12,125
41941-0411 Natural Gas	8,118	8,000	8,200	8,200
41941-0413 Sewer	1,778	2,700	2,000	2,000
41941-0430 Building Repairs	6,923	5,000	18,200	18,200
41941-0570 Travel	-	-	-	-
41941-0612 Supplies	3,137	2,700	2,000	2,000
41941-0740 Equipment	480	-	-	-
41941 Municipal Office Building Total	38,223	37,038	50,404	50,404
41944 BOW CENTER SCHOOL				
41944-0390 Contract Services	1,941	1,435	1,435	1,435
41944-0410 Electricity	316	405	405	405
41944-0430 Building Repair	-	-	-	-
41944 Bow Center School Total	2,257	1,840	1,840	1,840
41945 OLD TOWN HALL				
41945-0110 Full Time Salaries	-	-	-	-
41945-0120 Part Time Salaries	-	-	-	-
41945-0140 Overtime	-	-	-	-
41945-0210 Group Insurance - Medical	-	-	-	-
41945-0211 Group Insurance - Dental	-	-	-	-
41945-0215 Group Insurance - Life & Disability	-	-	-	-
41945-0220 Social Security	-	-	-	-
41945-0225 Medicare	-	-	-	-
41945-0230 Retirement	-	-	-	-
41945-0260 Workers Compensation	-	-	-	-
41945-0341 Telephone	47	100	100	100
41945-0390 Contract Services	2,212	1,000	1,000	1,000
41945-0410 Electricity	1,497	1,840	1,950	1,950
41945-0411 Propane Gas	5,883	5,000	5,000	5,000
41945-0430 Building Repairs	1,494	5,000	5,000	5,000
41945-0570 Travel	-	-	-	-
41945 Old Town Hall Total	11,133	12,940	13,050	13,050
41946 BOW BOG MEETING HOUSE				
41946-0390 Contract Services	4,578	1,450	1,450	1,450
41946-0410 Electricity	260	400	522	522
41946-0430 Building Repairs	606	10,000	2,000	2,000
41946 Bow Bog Meeting House Total	5,444	11,850	3,972	3,972
41949 POLICE STATION				
41949-0390 Contract Services	4,623	4,600	4,600	4,600
41949-0410 Electricity	13,347	12,000	12,720	12,720
41949-0411 Propane Fuel	9,931	9,100	9,100	9,100

2016-17 Town Budget (continued)

2016-17 BUDGET				
GENERAL GOVERNMENT BUILDINGS				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm 2016-17
41949-0430 Facility Maintenance	4,607	3,000	3,000	3,000
41949-0620 Supplies	453	500	500	500
41949-0630 Custodial Supplies	830	1,000	1,000	1,000
41949-0725 Building Repairs	421	750	750	750
41949 Police Station Total	34,212	30,950	31,670	31,670
41950 FIRE STATION				
41950-0390 Contract Services	2,433	2,750	2,750	2,750
41950-0410 Electricity	7,936	8,502	9,012	9,012
41950-0411 Natural Gas	8,572	9,100	9,100	9,100
41950-0413 Sewer	592	3,000	3,000	3,000
41950-0430 Building Repairs	4,376	2,500	5,000	5,000
41950-0612 Paint	200	100	100	100
41950-0630 Custodial Supplies	857	1,500	1,500	1,500
41950-0684 Light Replacement	-	-	-	-
41950 Fire Station Total	24,956	27,452	30,462	30,462
41951 RESCUE BUILDING				
41951-0390 Contract Services	1,139	1,300	1,300	1,300
41951-0411 Natural Gas	3,185	2,300	2,300	2,300
41951-0430 Building Repairs	2,431	750	3,000	3,000
41951-0620 Supplies	-	300	300	300
41951 Rescue Building Total	6,755	4,650	6,900	6,900
41952 PUBLIC WORKS FACILITY				
41952-0390 Contract Services	10,287	14,500	10,000	10,000
41952-0410 Electricity	31,143	28,750	30,475	30,475
41952-0411 Propane Fuel	22,771	31,185	31,185	31,185
41952-0430 Facility Maintenance	3,041	5,500	5,500	5,500
41952-0612 Fire Extinguishers	337	600	600	600
41952-0620 Supplies	500	1,100	1,100	1,100
41952-0725 Building Repairs	7,968	3,500	3,500	3,500
41952-0740 Equipment	5,487	-	-	-
41952 Public Works Facility Total	81,553	85,135	82,360	82,360
41953 COMMUNITY CENTER				
41953-0390 Contract Services	5,493	2,350	2,350	2,350
41953-0410 Electricity	7,936	8,502	9,012	9,012
41953-0411 Natural Gas	8,572	9,550	9,550	9,550
41953-0413 Sewer	592	2,960	2,960	2,960
41953-0430 Building Repairs	1,232	5,000	5,000	5,000
41953-0612 Paint	-	100	100	100
41953-0630 Custodial Supplies	-	1,000	1,000	1,000
41953-0684 Light Replacement	-	200	200	200
41953 Community Center Total	23,824	29,662	30,172	30,172
TOTALS	105,377	114,797	112,532	112,532
GRAND TOTAL	226,367	241,517	250,830	250,830

2016-17 Town Budget (continued)

2016-17 BUDGET				
INSURANCE				
	Actual	Budget	Selectmen	Budget Comm.
	2014-15	2015-16	2015-17	2016-17
41962 INSURANCE				
41962-0520 Property/Liability Insurance	63,758	63,758	68,221	68,221
41962 Insurance Total	63,758	63,758	68,221	68,221
GRAND TOTAL	63,758	63,758	68,221	68,221

2016-17 Town Budget (continued)

2016-17 BUDGET POLICE & DISPATCH				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
42101 POLICE				
42101-0110 Full Time Salaries/Group II	623,589	747,211	802,449	802,449
42101-0111 Full Time Salaries/Group I	42,998	45,124	45,792	45,792
42101-0120 Part Time Salaries	55,176	60,689	-	-
42101-0140 Overtime	44,079	50,622	50,163	50,163
42101-0210 Group Insurance - Medical	201,443	232,477	217,163	217,163
42101-0211 Group Insurance - Dental	5,534	7,507	7,854	7,854
42101-0215 Group Insurance - Life & Disability	8,842	9,646	10,388	10,388
42101-0220 Social Security	5,654	8,927	4,960	4,960
42101-0225 Medicare	11,350	13,657	13,451	13,451
42101-0230 Retirement	176,457	215,508	229,608	229,608
42101-0260 Workers Compensation	15,351	18,982	18,608	18,608
42101-0341 Telephone	17,241	20,331	14,579	14,579
42101-0350 Medical Expense	606	1,000	1,000	1,000
42101-0351 Animal Control		700	700	700
42101-0355 Photo Supplies	240	500	500	500
42101-0390 Contract Services	36,394	43,148	43,148	43,148
42101-0430 Repairs	704	300	300	300
42101-0432 Radio/Radar Repairs	1,092	500	500	500
42101-0450 Uniforms	5,170	7,989	7,589	7,589
42101-0550 Printing/Advertising	885	250	250	250
42101-0560 Dues & Subscriptions	2,215	1,200	1,200	1,200
42101-0570 Travel	288	833	833	833
42101-0620 Office Supplies	5,139	5,000	5,000	5,000
42101-0625 Postage	254	400	400	400
42101-0635 Vehicle Fuel	25,040	36,300	26,400	26,400
42101-0660 Vehicle Repairs	18,070	7,000	7,000	7,000
42101-0662 Tires	2,671	3,500	3,500	3,500
42101-0663 Batteries	183	500	500	500
42101-0670 Manuals & Books	621	1,000	1,000	1,000
42101-0680 Special Police Supplies	8,243	4,850	4,850	4,850
42101-0688 Special Police Supplies	4,737	2,300	2,300	2,300
42101-0690 Miscellaneous		-	-	-
42101-0740 Equipment		15,500	-	-
42101-0765 Vehicles	28,266	26,000	26,000	26,000
42101-0812 Prisoner Meals	-	25	25	25
42101-0830 Training	1,218	8,000	8,000	8,000
42101 Police Total	1,353,752	1,597,486	1,556,410	1,556,410
42105 DISPATCH				
42105-0110 Full Time Salaries	218,311	237,756	47,676	47,676
42105-0120 Part Time Salaries	65,075	55,894	-	-
42105-0140 Overtime	14,806	24,866	3,254	3,254
42105-0210 Group Insurance - Medical	80,242	81,923	9,986	9,986

2016-17 Town Budget (continued)

2016-17 BUDGET POLICE & DISPATCH				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
42105-0211 Group Insurance - Dental	2,562	3,155	561	561
42105-0215 Group Insurance - Life & Disability	3,098	3,710	742	742
42105-0220 Social Security	18,610	19,748	3,170	3,170
42105-0225 Medicare	4,361	4,618	758	758
42105-0230 Retirement	25,003	29,335	5,623	5,623
42105-0260 Workers Compensation	431	510	81	81
42105-0341 Telephone	2,481	2,300	-	-
42105-0390 Contract Services	13,536	20,730	74,968	74,968
42105-0430 Repairs	101	4,500	8,497	8,497
42105-0560 Dues & Subscriptions	1,052	250	-	-
42105-0570 Travel	137	278	-	-
42105-0615 Uniforms	1,320	1,000	-	-
42105-0620 Office Supplies	4,792	3,000	-	-
42105-0680 Special Dispatch Supplies	60	500	-	-
42105-0740 Equipment	730	1,000	-	-
42105-0830 Training	1,729	2,000	-	-
42105 Dispatch Total	458,435	497,073	155,315	155,316
GRAND TOTAL	1,112,187	2,094,559	1,711,725	1,711,726

2016-17 BUDGET FIRE				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
42202 FIRE & RESCUE				
42202-0110 Full Time Salaries/Group II	376,762	409,888	460,623	460,623
42202-0120 Part Time Salaries	142,073	163,199	165,566	165,566
42202-0140 Overtime	48,184	40,000	42,275	42,275
42202-0210 Group Insurance - Medical	98,319	101,028	91,350	91,350
42202-0211 Group Insurance - Dental	2,475	3,264	3,927	3,927
42202-0215 Group Insurance - Life & Disability	4,789	4,452	5,587	5,587
42202-0220 Social Security	12,271	10,119	10,419	10,419
42202-0225 Medicare	8,474	9,252	10,161	10,161
42202-0230 Retirement	117,042	131,167	147,456	147,456
42202-0260 Workers Compensation	25,311	30,045	33,592	33,592
42202-0341 Telephone	5,919	6,500	6,809	6,809
42202-0350 Medical Fees	2,403	4,000	4,000	4,000
42202-0390 Contract Services	113,851	125,850	118,500	118,500
42202-0430 Office Equipment Repairs	20	150	150	150
42202-0431 Outside Repairs	31,521	12,000	12,500	12,500
42202-0432 Radio Repairs	3,290	3,500	3,500	3,500
42202-0560 Dues & Subscriptions	2,664	2,900	2,900	2,900
42202-0570 Travel	28	700	500	500
42202-0620 Office/Photo Supplies	1,451	3,500	4,000	4,000
42202-0625 Postage	91	200	200	200
42202-0635 Gasoline	1,202	4,125	3,000	3,000
42202-0636 Diesel Fuel	10,343	13,688	10,313	10,313
42202-0660 Vehicle Parts	7,365	12,000	13,000	13,000
42202-0662 Tires	-	-	-	-
42202-0663 Vehicle Batteries	-	-	-	-
42202-0680 Miscellaneous Supplies	28,687	28,900	31,250	31,250
42202-0740 Equipment	22,260	18,400	11,075	11,075
42202-0830 Training	7,294	14,500	14,500	14,500
42202 Fire & Rescue Total	1,074,089	1,154,127	1,207,173	1,207,173
GRAND TOTAL	1,074,089	1,154,127	1,207,173	1,207,173

2016-17 Town Budget (continued)

2016-17 BUDGET				
BUILDING INSPECTION/CODE ENFORCEMENT				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
42401 BUILDING INSPECTION				
42401-0110 Full Time Salaries	59,252	60,575	63,946	63,946
42401-0120 Part Time Salaries	1,040	1,630	1,679	1,679
42401-0140 Overtime	531	245	243	243
42401-0210 Group Insurance - Medical	29,338	28,776	21,173	21,173
42401-0211 Group Insurance - Dental	552	544	581	561
42401-0215 Group Insurance - Life & Disability	819	742	819	819
42401-0220 Social Security	3,576	3,874	6,018	6,018
42401-0225 Medicare	636	906	955	955
42401-0230 Retirement	6,407	6,786	7,142	7,142
42401-0260 Workers Compensation	2,434	2,754	2,894	2,894
42401-0341 Telephones	342	400	400	400
42401-0390 Contract Services	1,865	3,860	3,860	3,860
42401-0430 Equipment Repairs	-	300	300	300
42401-0550 Printing	360	550	550	550
42401-0560 Dues & Subscriptions	1,029	1,192	1,192	1,192
42401-0570 Travel	-	250	250	250
42401-0620 Supplies	468	1,040	1,040	1,040
42401-0625 Postage	177	400	400	400
42401-0635 Vehicle Fuel	952	1,823	1,326	1,326
42401-0660 Vehicle Repair Parts	629	750	750	750
42401-0670 Manuals & Directories	537	800	800	800
42401-0740 Equipment	45	400	400	400
42401-0765 Vehicle	-	-	-	-
42401-0830 Training	1,594	2,950	2,950	2,950
42401-0899 Hazardous Structure Demolition	-	-	-	-
GRAND TOTAL	112,805	121,527	119,648	119,648

2016-17 BUDGET				
EMERGENCY MANAGEMENT				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
42901 EMERGENCY MANAGEMENT				
42901-0120 Part Time Salaries	9,718	9,785	9,955	9,955
42901-0220 Social Security	603	606	617	617
42901-0225 Medicare	141	142	144	144
42901-0260 Workers Compensation	388	390	393	393
42901-0341 Telephone	360	360	360	360
42901-0390 Contract Services	8,470	1,000	680	680
42901-0560 Dues & Subscriptions	-	1,000	800	800
42901-0570 Mileage	-	807	807	807
42901-0620 Supplies	264	808	425	425
42901-0625 Postage	-	200	200	200
42901-0740 Equipment	5,304	2,000	3,100	3,100
42901-0830 Employee Training	-	750	750	750
42901 Emergency Management Total	25,247	17,848	18,231	18,231
GRAND TOTAL	25,247	17,848	18,231	18,231

2016-17 Town Budget (continued)

2016-17 BUDGET PUBLIC WORKS				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
43111 PUBLIC WORKS ADMINISTRATION				
43111-0110 Full Time Salaries	626,961	652,189	674,867	674,867
43111-0120 Part Time Salaries	26,976	44,181	48,723	48,723
43111-0125 Seasonal/Temporary Salaries	9,178	21,916	21,968	21,968
43111-0140 Overtime	88,302	84,682	84,350	84,350
43111-0210 Group Insurance - Medical	286,592	293,158	245,951	245,951
43111-0211 Group Insurance - Dental	7,849	7,888	8,135	8,135
43111-0215 Group Insurance - Life & Disability	8,986	10,388	10,388	10,388
43111-0220 Social Security	46,327	50,604	51,437	51,437
43111-0225 Medicare	10,835	11,835	11,965	11,965
43111-0230 Retirement	77,237	83,693	84,766	84,766
43111-0260 Workers Compensation	20,086	23,359	23,701	23,701
43111-0341 Telephone	4,338	3,800	3,967	3,967
43111-0390 Contract Services	2,141	10,103	10,103	10,103
43111-0620 Office Supplies	1,190	1,000	1,000	1,000
43111-0625 Postage	73	50	50	50
43111-0740 Equipment	-	-	-	-
43111-0810 Advertising	-	-	-	-
43111 Public Works Administration Total	1,217,070	1,298,927	1,282,371	1,282,371
43121 PAVING & RECONSTRUCTION				
43121-0394 Traffic Markings & Tree Removal	47,358	28,345	28,345	28,345
43121-0440 Equipment Rental	1,366	7,400	5,400	5,400
43121-0613 Traffic Control & Tools	1,770	1,500	1,500	1,500
43121-0630 Building Materials	3,152	1,000	3,000	3,000
43121-0650 Landscape Materials	1,337	1,500	1,500	1,500
43121-0680 Asphalt	17,662	31,800	35,800	35,800
43121 Paving & Reconstruction Total	72,644	71,545	75,545	75,545
43122 STREET CLEANING & MAINTENANCE				
43122-0390 Contract Services	28,534	30,800	30,800	30,800
43122-0396 Torch Gas	339	1,500	1,500	1,500
43122-0398 Equipment Repairs	1,244	5,000	5,000	5,000
43122-0432 Radio Repairs	-	1,000	1,000	1,000
43122-0612 Paint	5,400	5,500	5,500	5,500
43122-0613 Traffic Control Supplies	6,332	5,000	6,000	6,000
43122-0615 Uniforms	10,717	12,000	12,000	12,000
43122-0616 First Aid Supplies	1,074	700	700	700
43122-0619 Steel and Iron	124	1,500	1,500	1,500
43122-0635 Gasoline	6,902	14,850	10,800	10,800
43122-0636 Diesel Fuel	66,297	91,250	68,750	68,750
43122-0640 Guardrail	4,164	10,000	10,000	10,000
43122-0660 Vehicle Maintenance Supplies	60,949	85,000	65,000	65,000
43122-0661 Oil & Grease	3,300	2,000	2,000	2,000

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2016-17 Town Budget (continued)

2016-17 BUDGET PUBLIC WORKS				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
43122-0682 Tires	7,938	9,000	9,000	9,000
43122-0740 Equipment	6,613	3,000	4,000	4,000
43122-0630 Training	2,006	1,500	2,000	2,000
43122 Street Cleaning & Maintenance Total	211,932	259,600	235,550	235,550
43123 STORM DRAINS				
43123-0390 Contract Services	-	-	-	-
43123-0614 Drainage Materials	11,121	15,000	15,000	15,000
43123 Storm Drains Total	11,121	15,000	15,000	15,000
43125 SNOW & ICE CONTROL				
43125-0390 Contract Services	14,239	21,000	17,500	17,500
43125-0680 Plow Blades	5,759	10,000	10,000	10,000
43125-0682 Salt	171,176	120,000	150,000	150,000
43125-0686 Calcium Chloride	756	2,750	2,750	2,750
43125-0691 Tire Chains	646	3,500	3,500	3,500
43125 Snow & Ice Control Total	192,576	157,250	183,750	183,750
43163 STREET LIGHTING				
43163-0410 Electricity	35,497	36,800	39,008	39,008
43163 Street Lighting Total	35,497	36,800	39,008	39,008
43190 CEMETERY OPERATIONS				
43190-0125 Seasonal/Temporary Salaries	-	-	-	-
43190-0140 Overtime	-	-	-	-
43190-0220 Social Security	-	-	-	-
43190-0225 Medicare	-	-	-	-
43190-0260 Workers Compensation	-	-	-	-
43190-0390 Contract Services	16,694	18,300	19,300	19,300
43190-0430 Repairs	-	700	700	700
43190-0620 Supplies	3,507	2,200	2,200	2,200
43190-0690 Equipment Repair Parts	1,260	1,000	1,000	1,000
43190-0740 Equipment	-	-	-	-
43190 Cemetery Operations Total	23,461	22,200	23,200	23,200
GRAND TOTAL	1,764,303	1,861,322	1,854,424	1,854,424

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2016-17 Town Budget (continued)

2016-17 BUDGET SOLID WASTE DISPOSAL				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
43241 SOLID WASTE DISPOSAL				
43241-0390 Contract Services	247,367	281,999	275,000	275,000
43241-0381 Curbside Collection	386,457	385,560	390,000	390,000
43241-0393 Disposal of Appliances	153	500	500	500
43241-0394 Recycling Committee	17,841	18,000	18,000	18,000
43241-0397 Well Testing	12,575	8,000	8,000	8,000
43241-0402 Hazardous Waste Disposal	-	500	-	-
43241-0560 Memberships & Subscriptions	525	550	550	550
43241-0620 Supplies	-	-	-	-
43241-0740 Equipment	20,000	26,000	25,000	26,000
GRAND TOTAL	684,919	721,109	718,050	718,050

2016-17 BUDGET HEALTH				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
44100 HEALTH ADMINISTRATION				
44100-0120 Part Time Salaries	2,148	2,148	2,148	2,148
44100-0220 Social Security	133	133	133	133
44100-0225 Medicare	31	31	31	31
44100-0260 Workers Compensation	1	3	3	3
44100-0561 Meeting Expense	70	30	30	30
44100 Health Administration Total	2,384	2,345	2,345	2,345
GRAND TOTAL	2,384	2,345	2,345	2,345

2016-17 BUDGET OUTSIDE AGENCIES				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
44152 OUTSIDE AGENCIES				
44152-0391 Boy Scouts	-	-	-	-
44152-0392 Red Cross	500	500	500	500
44152-0393 CASA	500	500	500	500
44152-0394 Concord Area Transit	1,050	1,050	1,050	1,050
44152-0395 Community Action Program	2,400	2,400	2,600	2,600
GRAND TOTAL	4,450	4,450	4,650	4,650

2016-17 Town Budget (continued)

2016-17 BUDGET				
WELFARE				
	Actual 2014-15	Budget Comm. 2015-16	Selectmen 2016-17	Budget Comm. 2015-16
44111 WELFARE ADMINISTRATION				
44111-0120 Part Time Salaries	2,771	5,742	5,829	5,829
44111-0220 Social Security	172	356	362	362
44111-0225 Medicare	40	84	85	85
44111-0260 Workers Compensation	4	10	10	10
44111-0560 Menting Expense		50	50	50
44111-0620 Office Supplies		50	50	50
44111-0625 Postage	-	25	25	25
44111 Welfare Administration Total	2,986	6,317	6,411	6,411
DIRECT ASSISTANCE				
44421-0891 Direct Assistance	3,087	6,500	5,500	5,500
44421 Direct Assistance Total	3,087	6,500	5,500	5,500
GRAND TOTAL	6,073	12,817	11,911	11,911

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2016-17 Town Budget (continued)

2016-17 BUDGET PARKS & RECREATION				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
PARKS & RECREATION				
45201-0110 Full Time Salaries	55,507	57,672	60,583	60,583
45201-0120 Part Time Salaries	51,315	49,127	51,094	51,094
45201-0125 Seasonal/Temporary Salaries	75,593	87,344	62,041	62,041
45201-0140 Overtime	623	-	-	-
45201-0210 Group Insurance - Medical	7,499	7,499	15,959	15,959
45201-0211 Group Insurance - Dental	525	544	561	561
45201-0215 Group Insurance - Life & Disability	787	742	787	787
45201-0220 Social Security	11,852	12,036	10,771	10,771
45201-0225 Medicare	2,772	2,881	2,519	2,519
45201-0230 Retirement	6,161	6,442	6,767	6,767
45201-0260 Workers Compensation	3,144	3,830	3,230	3,230
45201-0341 Telephone	1,976	2,355	2,005	2,005
45201-0390 Contract Services	13,670	11,962	21,962	21,962
45201-0410 Electricity	2,124	2,604	2,604	2,604
45201-0430 Equipment Repairs	8,348	3,000	4,113	4,113
45201-0440 Equipment Rental	2,673	4,291	4,291	4,291
45201-0550 Printing	12	250	250	250
45201-0560 Dues & Subscriptions	1,514	1,895	1,900	1,900
45201-0570 Travel	212	280	288	288
45201-0615 Uniforms	1,952	4,155	3,140	3,140
45201-0620 Office Supplies	1,171	1,000	1,000	1,000
45201-0625 Postage	361	300	300	300
45201-0630 Building Materials	162	2,000	9,600	9,600
45201-0635 Gasoline & Diesel Fuel	3,323	4,098	3,243	3,243
45201-0650 Grounds Maintenance Supplies	17,708	14,339	15,690	15,690
45201-0660 Vehicle Repair Parts	1,379	3,000	3,000	3,000
45201-0680 Special Recreation Supplies	1,272	1,500	1,500	1,500
45201-0740 Equipment	8,374	1,172	9,172	9,172
45201-0810 Advertising	163	200	200	200
45201-0875 Program Activities	13,348	19,700	7,000	7,000
45201 Parks & Recreation Total	295,503	306,018	305,570	305,570
45202 CELEBRATING CHILDREN				
45202-0120 Seasonal/Temporary Salaries				
45202-0220 Social Security				
45202-0225 Medicare				
45202-0260 Workers Compensation				
45202-0620 Office Supplies				
45202-0830 Training				
45202-0875 Program Expenses	-			
45202 Celebrating Children Total	-			

2/18/2016

2016-17 Town Budget (continued)

2016-17 BUDGET PARKS & RECREATION				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
GRAND TOTAL	295,503	306,018	305,570	305,570

2016-17 BUDGET PATRIOTIC PURPOSES				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
45830 PATRIOTIC PURPOSES				
45830-0810 Town Celebrations	500	500	500	500
45830 Patriotic Purposes Total	500	500	500	500
GRAND TOTAL	500	500	500	500

2016-17 BUDGET HERITAGE COMMISSION				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
45890 HERITAGE COMMISSION				
45890 - 0620 Supplies	500	500	500	500
45890 - 0680 Preservation & Restoration	1,000	1,000	1,000	1,000
45890 - 0690 Miscellaneous Signage	250	250	250	250
45890 - 0740 Equipment	-	-	-	-
GRAND TOTAL	1,750	1,750	1,750	1,750

2016-17 Town Budget (continued)

2016-17 BUDGET ECONOMIC DEVELOPMENT				
	Actual 2014-15	Budget 2015-15	Selectmen 2016-17	Budget Comm. 2016-17
46510 ECONOMIC DEVELOPMENT				
46510-0371 Marketing	787	2,400	2,400	2,400
46510-0390 Contract Services	11,762	11,500	16,000	16,000
46510-0550 Printing			500	500
46510-0560 Dues & Subscriptions	215	215	215	215
46510-0620 Office Supplies	163	200	200	200
46510-0625 Postage	315	300	300	300
46510 Business Development Total	13,242	14,615	19,615	19,615
GRAND TOTAL	13,242	14,615	19,615	19,615

2016-17 BUDGET DEBT SERVICE				
	Actual 2014-15	Budget 2015-16	Selectmen 2016-17	Budget Comm. 2016-17
47312 DEBT SERVICE				
062-47312-0982 Interest-TAN	-	1	1	1
062-47212-0981 Interest - Long-Term Debt	870,000	358,591	403,238	403,238
061-47112-0980 Principal - Long-Term Debt	389,423	870,000	825,000	825,000
GRAND TOTAL	1,259,423	1,228,592	1,228,239	1,228,239

2016-17 Town Budget (continued)

2016-17 BUDGET				
SEWER				
	Actual	Budget	Selectmen	Budget Comm.
	2014-15	2015-16	2016-17	2016-17
43260 SEWER FUND				
43260-0390 Contract Services	52,438	84,952	67,216	87,216
43260-0410 Electricity	9,205	8,750	9,275	9,275
43260-0411 Natural Gas	717	750	750	750
43260-0491 System Monitoring	2,772	2,500	3,000	3,000
43260-0625 Postage	-	-	-	-
43260-0740 Equipment	-	-	-	-
43260-0745 Operating & Maintenance Costs	38,148	45,000	45,000	45,000
43260-0980 Principal - Long-Term Debt	-	-	-	-
43260-0981 Interest - Long-Term Debt	-	-	-	-
49130-1060 Capital Reserve Fund	-	-	-	-
GRAND TOTAL	103,280	141,952	125,241	125,241

2016-17 BUDGET				
WATER				
	Actual	Budget	Selectmen	Budget Comm.
	2014-15	2015-16	2016-17	2016-17
43270 WATER FUND				
43270-0390 Contract Services	33,935	50,209	50,609	50,609
43270-0410 Electricity	14,281	9,200	15,000	15,000
43270-0411 Natural Gas	1,684	1,600	1,700	1,700
43270-0491 System Monitoring	3,681	3,500	3,700	3,700
43270-0745 Operating & Maintenance Costs	30,619	23,800	28,625	28,625
GRAND TOTAL	84,199	88,209	99,634	99,634
		98,088		
		Test		

2016-17 Town Budget (continued)

2016-17 BUDGET BAKER FREE LIBRARY				
	Budget 2014-15	Budget 2015-16	Trustees 2016-17	Budget Comm. 2016-17
Full-Time Salaries	151,245	155,836	155,826	157,917
Part-Time Salaries	102,114	102,293	98,341	99,847
Vacation Coverage	1,209	1,232	1,232	1,232
Medical Insurance	108,899	107,782	104,202	74,318
Dental Insurance	5,248	4,863	5,061	5,061
Life & Disability Insurance	2,226	2,226	2,226	2,226
Social Security	15,783	16,067	15,822	16,027
Medicare	3,692	3,758	3,701	3,757
Retirement	16,289	17,385	17,383	17,554
Unemployment Compensation	-	-	-	-
Workers Compensation	407	415	408	412
Total Salaries & Employee Benefits	407,112	411,657	404,002	378,351
Telephone	1,840	1,840	4,600	4,800
Sewer	350	350	350	350
Natural Gas	12,000	3,500	8,000	8,000
Electricity	11,000	12,650	13,500	13,500
Building Maintenance	11,876	10,889	16,835	16,835
Grounds Maintenance	3,550	3,550	3,650	3,650
Contract Services	350	350	3,550	3,550
Equipment Repairs	8,900	9,150	9,750	9,750
Collection Development	53,330	53,330	54,609	54,609
Supplies	7,100	6,375	6,375	6,375
Postage	800	800	600	600
Special Programs	4,000	4,000	4,000	4,000
Professional Development	1,800	1,800	1,800	1,800
Preservation	300	300	300	300
Equipment	-	-	-	-
Total	524,308	520,541	531,921	506,270

2/19/2016

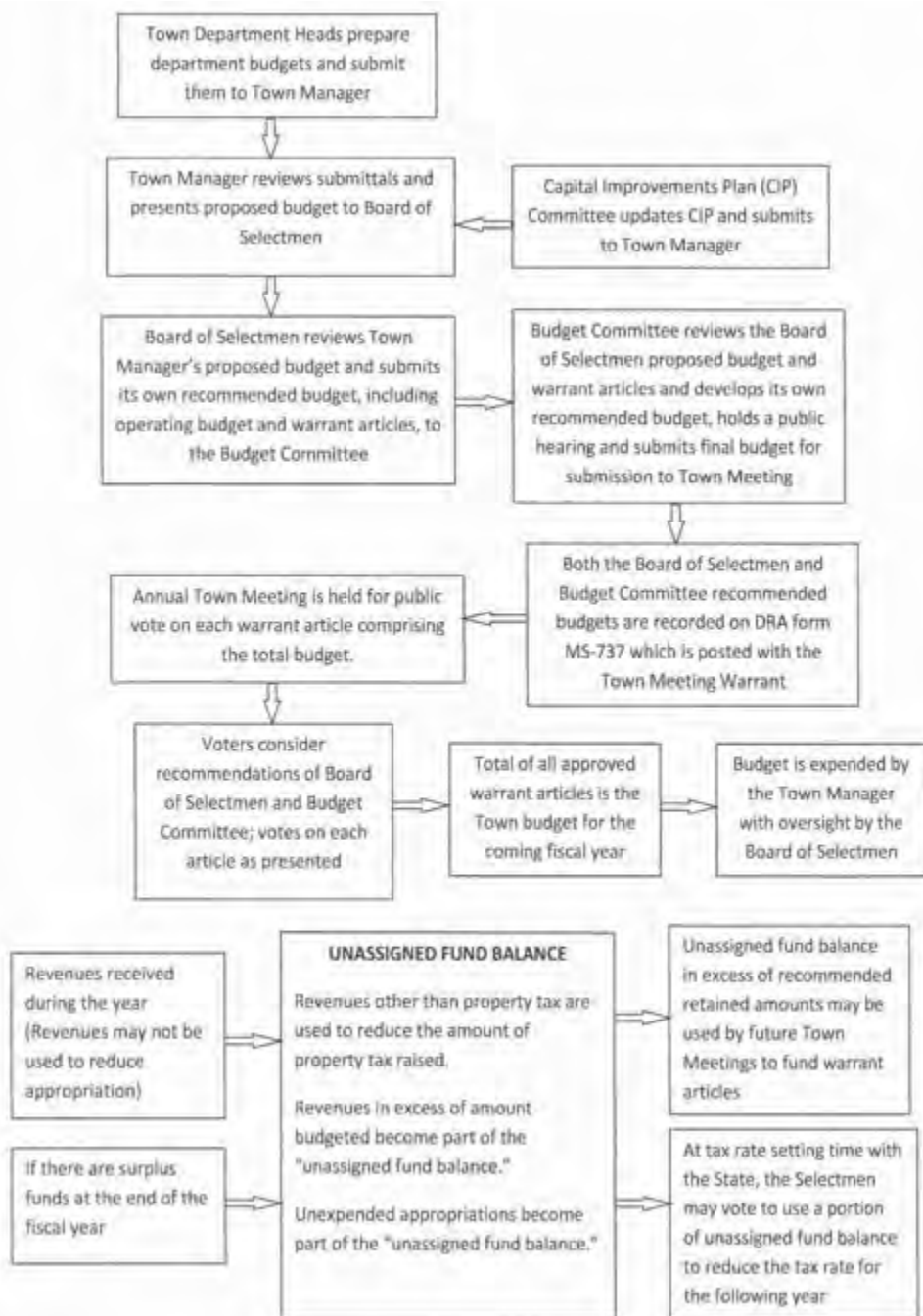
2016-17 Town Budget (continued)

2016-2017 MUNICIPAL OPERATING BUDGET SUMMARY														
Department	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	5-Year Average	Budget 2015-16	Actual 2015-16	Department 2016-17	Manager 2016-17	Selectmen 2016-17	Budget Comm. 2016-17	Increase (Decrease) Amount	%
Executive	249,712	235,167	251,231	261,319	274,493	255,086	276,314	137,816	301,467	301,467	280,479	280,479	4,165	-
Town Clerk/Tax Collector & Election Admin	191,504	185,107	189,274	185,510	206,322	189,295	222,553	86,148	243,938	227,565	233,898	233,898	11,345	-
Financial Administration	188,982	222,814	250,484	281,129	268,314	242,326	257,425	114,861	303,226	303,226	269,918	269,918	12,493	-
Assessing	149,928	173,401	157,420	195,834	399,851	215,160	274,258	124,154	288,708	288,708	288,954	288,954	14,696	-
Legal	102,884	32,626	35,520	68,313	99,392	68,327	131,800	40,023	131,800	131,800	131,800	131,800	-	-
Personnel Administration	6,771	2,171	5,057	10,282	9,882	6,793	9,800	1,966	9,800	9,800	86,800	86,800	77,000	-
Planning & Zoning	221,249	215,693	199,935	205,199	225,880	214,472	256,210	151,086	265,908	264,676	248,349	248,349	(7,861)	-
General Government Buildings	324,057	302,652	270,101	265,200	228,457	278,079	241,517	59,552	290,030	290,030	250,830	250,830	9,313	-
Insurance	82,660	49,722	55,138	60,187	63,158	62,893	63,788	68,221	68,221	68,221	68,221	68,221	4,463	-
Police & Dispatch	1,653,918	1,745,127	1,750,851	1,802,721	1,872,187	1,753,561	2,094,559	782,403	2,055,160	2,055,160	1,711,726	1,711,726	(382,533)	-
Fire	1,075,293	1,055,523	1,055,523	1,055,523	1,055,523	1,055,523	1,055,523	352,523	1,055,523	1,055,523	1,055,523	1,055,523	55,523	-
Emergency Management	11,789	15,542	15,542	17,995	15,937	17,117	17,848	5,796	15,945	15,945	18,233	18,233	383	-
Building Inspection/Code Enforcement	154,487	135,740	105,231	115,736	112,005	127,001	121,527	49,205	155,097	153,097	119,648	119,648	(1,879)	-
Public Works	1,434,940	1,345,010	1,419,336	1,535,818	1,754,303	1,521,283	1,861,322	656,338	1,933,207	1,933,207	1,854,424	1,854,424	(6,883)	-
Solid Waste Disposal	698,180	680,846	635,798	621,932	684,919	664,535	721,109	265,742	716,050	716,050	718,050	718,050	(3,059)	-
Health Administration	6,551	2,847	2,138	2,400	2,384	3,264	2,345	614	2,345	2,345	2,345	2,345	-	-
Welfare	4,599	6,541	5,122	9,124	6,073	6,312	12,817	727	12,870	12,870	11,911	11,911	(806)	-
Parks & Recreation	387,526	406,032	398,365	402,814	295,503	378,050	306,018	133,026	350,624	313,018	305,570	305,570	(448)	-
Patriotic Purposes	-	-	500	500	500	300	500	-	500	500	500	500	-	-
Heritage Commission	1,894	793	682	1,874	1,750	1,399	1,750	113	1,750	1,750	1,750	1,750	-	-
Economic Development	11,806	16,614	16,888	19,468	13,242	15,600	14,615	1,970	28,615	28,615	19,615	19,615	5,000	-
Other Agencies	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422	4,422	-	-
Police Agencies	344,135	542,933	1,320,515	1,293,175	1,259,123	966,037	1,228,692	1,228,692	1,154,091	1,154,091	1,228,230	1,228,230	(643)	-
Police Service	106,432	66,934	70,094	111,516	103,260	91,648	141,952	41,291	125,241	125,241	125,241	125,241	(15,711)	-
Sewer	-	90,170	155,201	75,129	84,199	81,741	85,209	53,324	122,834	122,834	99,634	99,634	11,425	-
Water	456,817	475,832	470,475	499,235	524,108	485,334	520,541	173,514	537,348	537,348	506,270	506,270	(14,271)	-
Total Municipal Operating Budget	7,823,940	8,057,717	8,871,726	9,247,962	9,543,732	8,709,189	10,026,016	4,572,159	10,374,209	10,340,591	9,794,226	9,794,226	(231,790)	-2.31%

Debt Service

TOWN OF BOW, NH					
ANNUAL DEBT SERVICE ON OUTSTANDING					
TOWN BONDS					
as of June 30, 2015					
Fiscal Year	1995 Sewer	2007 Hammond	2008 Water/ Sewer	2011 Water/ Sewer	Total
2015-16	\$46,265.63	\$81,337.50	\$178,337.50	\$922,750.00	\$1,228,690.63
2016-17		\$78,337.50	\$172,562.50	\$903,100.00	\$1,154,000.00
2017-18		\$75,337.50	\$166,787.50	\$880,175.00	\$1,122,300.00
2018-19		\$72,337.50	\$161,012.50	\$857,250.00	\$1,090,600.00
2019-20		\$69,337.50	\$155,375.00	\$834,325.00	\$1,059,037.50
2020-21		\$61,531.25	\$150,356.25	\$814,675.00	\$1,026,562.50
2021-22		\$58,918.75	\$145,818.75	\$795,025.00	\$999,762.50
2022-23		\$56,306.25	\$141,212.50	\$772,100.00	\$969,618.75
2023-24			\$136,537.50	\$741,000.00	\$877,537.50
2024-25			\$131,862.50	\$715,000.00	\$846,862.50
2025-26			\$127,118.75	\$689,000.00	\$816,118.75
2026-27			\$122,306.25	\$663,000.00	\$785,306.25
2027-28			\$117,425.00		\$117,425.00
2028-29			\$112,475.00		\$112,475.00
	\$46,265.63	\$553,443.75	\$2,019,187.50	\$9,587,400.00	\$12,206,296.88

Budget Development Process, Town of Bow



Bow Town Meeting | Bow School District Meeting

Moderator's Rules of Procedures

Unless changed by the voters at the Meetings, the Town and School Moderators will use the following Rules of Procedure to conduct the respective Meetings:

1. The Moderator will not follow Robert's Rules. The Moderator will use the following general rules of procedure, whose main purpose is to keep the meeting moving, and not get bogged down in procedural quagmires.
2. By majority vote, the voters can overrule any decision that the Moderator makes and any rule that the Moderator establishes. A voter can raise such a request by Point of Order.
3. The Moderator will take Articles in the order that they appear on Warrant unless the Moderator announces the intent to take Articles out of order.
4. The Moderator will consider each Article, as follows:
 - a. The Moderator will announce the Article number, and the text of the Article will be displayed on the overhead screen or will be otherwise made available at the Meeting. The Moderator need not read the full text of the Article.
 - b. The Moderator will recognize a member of the Budget Committee or of the Board of Selectmen/School Board, or the petitioner (if a petitioned Article) to move the adoption of the Article.
 - c. If the Motion is seconded, the Moderator will recognize a member of the Board of Selectmen/School Board or the petitioner to explain the Article.
 - d. The Meeting will debate and then vote on the Article.
5. Everyone who speaks must use a microphone so they can be heard. (The Moderator will announce the location of the microphones in the Meeting room.) If a voter is unable to reach one of the stand-up microphones, the voter should raise his/her hand and one of the hand-held microphones will be provided.

Bow Town Meeting | Bow School District Meeting

Moderator's Rules of Procedures (continued)

6. No one may speak unless he or she has the floor.
 - a. No one may have the floor unless recognized by the Moderator.
 - b. Except for Points of Order, the Moderator will not recognize speakers unless they are standing at or holding one of the microphones.
 - c. Each speaker must provide has/her name and address.
 - d. Even if a voter does not have the floor, a voter may speak to raise a Point of Order, to challenge a Moderator's ruling, or to overrule the Moderator.
7. The Moderator will allow only one motion on the floor at a time. There are two exceptions to this rule:
 - a. A voter may raise a Point of Order at any time, and
 - b. If a voter has the floor, the voter may make
 - i. A motion to amend the pending motion, or
 - ii. A motion to Call the Question.
8. The Moderator will not accept negative motions, which are motions that require a "no" vote to vote in the affirmative such as "I move that we not adopt the budget."
9. Motions to Call the Question limit debate and require a 2/3 vote. If passed, these motions stop debate on a motion. However, all those voters who are standing at a microphone or holding a microphone, and anyone seated at the head table who has previously told the Moderator that he/she wishes to speak on the Motion will be allowed to speak. In addition, the Moderator shall have the right to refuse to recognize a Motion to Call the Question, if, in the Moderator's opinion, the voters have not yet had an adequate opportunity to discuss an issue.
10. Non-voters may not speak at the Meeting without the permission of the voters except, the Moderator will allow non-resident Town

Bow Town Meeting | Bow School District Meeting

Moderator's Rules of Procedures (continued)

officials and consultants or experts who are at the Meeting to provide information about an Article to speak.

11. All speakers must be courteous and must speak to the issues, not the individuals raising them. The Moderator will not allow personal attacks or inappropriate language.
12. If any person behaves in a disorderly manner, and after notice from the Moderator, persists in such behavior, or shall in any way disturb the meeting, or willfully violate any rule of proceeding, the Moderator may have a police officer, or any legal voter of the town, remove such person from the meeting. (RSA 40:8).
13. All questions and comments should be addressed to the Moderator. The Moderator will choose who responds to the questions.
14. With the exception of initial presentations on Articles which the Moderator requests be limited to ten (10) minutes, all speakers in debate will be limited to three (3) minutes.
15. Each speaker may only speak once until everyone has spoken.
16. The Moderator may determine the method of voting except as determined by law. However, any voter who doubts the accuracy of any non-counted vote may require the Moderator to determine a vote by a counted show of hands or counted standing vote.
17. Any vote on a bond issue of over \$100,000 must be voted on by secret ballot. In addition, any five (5) voters may require that the vote on any Article or question be by secret ballot. To do so:
 - a. All five (5) voters must be present and identified, and
 - b. The request must be presented in writing to the Moderator prior to the end of debate on the Article or question.
18. Motions to reconsider an Article may only be made immediately after the vote on the Article, and may only be made by a voter who voted on the prevailing side of the vote to be reconsidered. However, the following limits may apply to the reconsideration of an Article:

Bow Town Meeting | Bow School District Meeting

Moderator's Rules of Procedures (continued)

- a. **Mandatory Restriction:** In accordance with RSA 33:8-a, if a motion to reconsider a ballot vote on a bond issue of over \$100,000 passes, the Article cannot be reconsidered until a reconvened Meeting that is at least seven (7) days after the original vote. With respect to bond votes, the restriction on reconsideration automatically applies without the need for the Meeting to vote for it.
 - b. **Optional Restriction:** Voters may postpone reconsideration of any Article at this Meeting by voting to restrict reconsideration of the Article in accordance with RSA 40:10. If the Meeting passes such a motion, then the Article cannot be reconsidered until a reconvened meeting held at least seven (7) days after the date of the original vote.
 - c. **Reminder:** Since any rule of the Moderator or decision of the Meeting can be reversed or changed at any time prior to the end of the meeting by a majority vote of the Meeting, there is no rule that can be adopted that can absolutely prevent the reconsideration of an Article.
19. The Moderator may vote on all Articles. However, the Moderator plans to vote only in two (2) instances:
- a. To break a tie
 - b. To make a vote a tie vote if a motion the Moderator opposes would otherwise carry by one (1) vote.
20. If the Meeting is not finished at 11:00, the Moderator will recess the Meeting to a future date.

Peter F. Imse, Bow Town Moderator

James V. Hatem, Bow School District Moderator

Bow Town Meeting | Bow School District Meeting

Voters' Rights and Responsibilities

Every Voter is responsible to:

1. Recognize that the Meeting is a legislative assembly where voters gather together to conduct business, and that the Moderator has volunteered to preside over the Meeting to bring order to the process.
2. Review the Town and School Reports in advance of the Town and School Meetings.
3. Seek answers to any questions that you have from the appropriate Town or School officials in advance of the Meetings. Attend informational sessions to learn the background of significant proposals and to ensure meaningful debate at the Meeting.
4. Become familiar with the Rules of Procedure for the Meetings which are published in the Town Report.
5. Give the Moderator fair warning if you would like to do anything out of the ordinary, like present slides or use alternative rules of procedure.
6. Arrive early enough for the Meetings to allow sufficient time to check in and find a seat.
7. Be courteous to all officials, presenters, and other voters.
8. Avoid personal attacks and inappropriate language.
9. Understand that occasional problems are to be expected when presenting information to or managing the movement of large numbers of voters, and be patient and courteous with officials and other voters when they occur.
10. Be aware that since any rule of the Moderator or decision of the Meeting can be reversed or changed at any time by a majority vote of the Meeting, there is no rule that can be adopted that can prevent reconsideration of an Article. Restricting reconsideration can only postpone the second vote to a reconvened meeting held at least seven (7) days after the date of the original vote.
11. Remember that if the Moderator cancels a Meeting due to inclement weather, the decision will be communicated via the same radio and TV stations that the School District uses to announce school cancellations.

Bow Town Meeting | Bow School District Meeting

Voters' Rights and Responsibilities (continued)

12. Help the Meeting to promptly complete the business on the warrant.

Every Voter has a right to:

13. Speak on every Article by approaching a microphone or by requesting a hand-held microphone, unless debate has been limited by a successful Motion to Call the Question.
14. Request the Meeting to overrule the Moderator or to change the Rules of Procedure, as follows:
 - a. Seek to be recognized by saying “Mr./Ms. Moderator, I have a Point of Order”, and
 - b. Once recognized by the Moderator, proceed to state your request or make your Motion.
15. Request that any Article or question be acted upon by secret ballot, as follows:
 - a. A minimum of five voters who are present and identified at the Meeting must make the request in writing; and
 - b. The written request must be presented to the Moderator prior to the end of the debate on the Article or question.
16. Request the Meeting to postpone the reconsideration of an Article at the Meeting until a future Meeting, as follows:
 - a. At any time after the Article has been voted upon, seek to be recognized at a microphone by the Moderator.
 - b. Once recognized by the Moderator, say “Mr./Ms. Moderator, I move that the Meeting restrict consideration of Article ____, in accordance with NH RSA 40:10.”
 - c. NOTE: Voters need not vote to restrict reconsideration of any ballot vote on a bond issue over \$100,000 because State law provides that the reconsideration vote may not be held until an adjourned Meeting that is at least seven (7) days after the date of the Meeting.

Peter F. Imse, Bow Town Moderator

James V. Hatem, Bow School District Moderator

SCHOOL DISTRICT REPORT
2015

**BOW SCHOOL DISTRICT
2015
ANNUAL REPORT**

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**BOW SCHOOL DISTRICT OFFICERS
2015**

	<u>Term Expires</u>
Mr. James Hatem, Moderator	2017
Atty. John E. Rich, Jr., Clerk	2018
Mr. Mark Lavalley, Treasurer	2017

BOW SCHOOL BOARD

	<u>Term Expires</u>
Mr. Robert Louf, Jr., Chair	2016
Ms. Debra Alfano, Vice Chair	2017
Ms. Jennifer Strong-Rain	2018
Ms. June Branscom, Member	2017
Ms. Ginger Fraser, Member	2016

AUDITOR

Plodzick & Sanderson, P.A.	Concord
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ADMINISTRATION

Dr. Dean S. T. Cascadden	Superintendent of Schools
Mr. Duane Ford	Assistant Superintendent for Business Administration
Mr. Kurt Gergler	Principal, Bow Elementary School
Mr. Adam Osburn	Principal, Bow Memorial School
Mr. John House-Myers	Principal, Bow High School
Ms. Tamara MacAllister	Director of Student Services

UNAPPROVED

**Report of the Annual Meeting
of the
BOW SCHOOL DISTRICT
SAU #67, Bow, NH
MARCH 13, 2015**

A duly called meeting of the voters of the Bow School District was held in the Bow High School auditorium on Friday, March 13, 2015. School Moderator, Jim Hatem, called the meeting to order at 7:04 PM. The Pledge of Allegiance was led by Mr. Hatem.

The National Anthem was sung by Amanda Thompson of Bow High School.

Moderator Jim Hatem introduced the members of the School Board, and some administrative members of the School District.

School Board Members: Chair Robert Louf, Vice Chair Debra Alfano, Ginger Fraser, Dee Treybig, and June Branscom.

Officers and Administrators: School Superintendent Dr. Dean Cascadden and Business Administrator Duane Ford. Also present was John Rich, District Clerk.

Moderator Mr. Jim Hatem recognized School Board Chair Mr. Robert Louf. Mr. Louf presented retiring School Board member Dee Treybig with a plaque and thanked her for her service and contribution to the School Board since 2012.

Moderator Hatem announced:

- As all the rules of procedure for the meeting were contained in the 2015 Annual Town Report, he would only briefly mention some of the procedures.
- A point of order could be raised at any time should anyone have a question.
- He would first read the Article up for consideration.
- The School Board would then introduce the Article.
- Microphone locations and the availability of a portable microphone.
- Speakers would only be recognized when at a microphone.
- Procedure for hand-counted votes.

Mr. Hatem asked those in attendance who were not registered voters to situate themselves in the designated area of the auditorium for non-voters.

Mr. Hatem then asked if there were any questions regarding the proposed proceedings for the meeting. No one spoke. Mr. Hatem directed attention to the Warrant Articles.

John Caron of 24 Putney Road stated that the voters should know the results of Articles 4 and 5 prior to considering the budget in Article 2, so he moved to amend the order that the Articles were considered so that Articles 4 and 5 were heard before Article 2. The motion was seconded by numerous voters.

Being no one at the microphones, Mr. Hatem called for a Vote on the motion to consider the Articles in order of Articles 1, 4, 5, 2 and 3. The majority hand count was in the affirmative. **Motion carried.**

BOW SCHOOL DISTRICT 2015 WARRANT ARTICLES

Article 1

TO HEAR the reports of agents, auditors, committees, and officers chosen or to take any other action.

Mr. Hatem then introduced Superintendent Dr. Dean Cascadden who provided information about the School District which was displayed on the overhead projector.

Dr. Cascadden first thanked the voters for their support over the last 8 years.

He then described the new vision statements for SAU 67 that were a result of new holistic accountability. The three vision statements are: 1) care for each person every day; 2) learning is our focus; and 3) teach to touch the future. He explained the meaning of each, noting that with the increase in technology, learning can be customized at an individual level. He explained that the schools are now teaching children who have become producers of information rather than consumers of information and cited a couple of examples of students mapping projects that reflected this change.

Dr. Cascadden reviewed the District enrollment and noted that the downward spiral has stopped thanks to the new Dunbarton students. The decline in enrollment is not uniform among the three schools, as shown on a slide, which showed enrollment by school. While the middle and high school enrollment has increased, elementary enrollment continues to go down. He then reviewed the grade sizes and implications indicating that with the addition of Dunbarton and Hooksett students, the 9th grade class has reached 155 students which is right where he would like the class size to be.

Dr. Cascadden then mentioned some of the District initiatives including Dunbarton transition issues and implementation of the special education study. He described the move to the one-to-one environment relating to the implementation of Chromebooks which will change the way students are taught and learn as a result of information being readily available and the ability of students to work together. He stated significant leadership changes due to the retirement of Elementary School Principal Dr. Deborah Winings and Director of Special Education Director Dan Ferreira, who will both be difficult to replace. Dr. Cascadden closed by mentioning that the Bow Elementary School renovations, which he had spoken about in detail at last year's meeting, were on the horizon. The renovations were not an immediate issue, but would be addressed in the future as aspects of the renovation became necessary.

Mr. Hatem then indicated that the meeting would consider Article 4.

Article 4

TO SEE if the School District will vote to raise and appropriate the sum of two hundred fifty thousand dollars (\$250,000) to be added to the Bow School District Capital Reserve Fund previously established March 1992. This sum to come from the Bow School District's share of the Health Trust refund of health and dental insurance premiums to be paid to the District in August 2015.

**Recommended by the School Board 5-0
Recommended by the Budget Committee (4-2)**

The Article was displayed on the overhead projector and read by Mr. Hatem. Motion to present the Article for consideration was made by Ms. Treybig and seconded by Ms. Branscom.

Mr. Hatem indicated that Ms. Treybig would describe the Article.

Ms. Treybig stated that the purpose of this Article was to take advantage of a one-time payment to fund the capital reserve fund used as a funding source for future Elementary School renovations. Ms. Treybig stated that the Health Trust refund is a refund of excess insurance premium payments made by the District. The refund is the amount agreed to by Health Trust and the New Hampshire Secretary of State. The refund will be issued in August of 2015.

If the Article is defeated, the money will still be returned to the Town, but it will be used as revenue to offset taxes to be raised. The estimated tax rate reduction if used as revenue is 23 cents per thousand. If the \$250,000 is deposited to the capital reserve fund, it will be used as a funding source for renovations to the older part of the Elementary School that was built in 1979. The School Board's view is that it is prudent to start saving now for the renovations that will be necessary soon. Major renovation items include a fire suppression system, roof replacement, HVAC and backup generator. Ms. Treybig stated that as of June 30, 2014, the Bow School District Capital Reserve Fund has a balance of \$231,740.03.

Mr. Hatem then opened the Article for comment by the public.

John Caron of 24 Putney Road stated that the \$250,000 had been an expense item in prior budgets and he wanted the funds returned to the taxpayer for a tax reduction. Starting in 2017 amounts could be set aside for the reserve as the District would not be paying a bond. He also stated that the reserve fund did not directly correspond to Bow Elementary School.

Jeff Knight of 2 Peaslee Road stated that the School Board should set up funding for capital reserves to be planned out over a 5 to 10 year period before reserves are established.

Jack Crisp of 5 Currier Drive spoke about a handout that had been passed out prior to the meeting which indicated that money expended had to be refunded to the taxpayers. He indicated that this was not correct and that the voters could vote to transfer the funds at issue to a trust fund. He was in favor of this Article in order to reduce future borrowing and interest costs when the time comes to utilize the funds for the renovation. Mr. Louf stated that the Elementary School had an extensive list of items in need of replacement. Some had already been addressed, such as a water tank, for which approximately \$60,000 was expended. Mr. Ford stated that there were several capital reserve funds and some had specific elements. For example, there was a high school capital fund for which expenditures could only be made for the High School. In addition there is an HVAC capital reserve fund to be used exclusively for heating and cooling

that has a value of approximately \$505,000. He stated that the School Board did not have authority to withdraw and use the funds unless it had been approved by the voters.

John Martin of 96 Woodhill Road spoke against the Article stating that \$250,000 is money coming back to the Town. It is a large amount of money and should be refunded to the taxpayers.

Van Mosher of 99 Allen Road asked for clarification as to the taxpayers' entitlement to a refund of the money. Mr. Louf stated that, if the Article is not approved, the money will go back to the taxpayers because it was previously expended in part of an earlier budget.

John Caron of 24 Putney Road expressed concern that if this money was put into the slated capital reserve fund, it would be a general fund not reserved only for renovation.

Jeff Knight of 2 Peaslee Road asked Mr. Ford for clarification on the capital reserve funds. Mr. Ford indicated that two of the capital reserve funds were eligible for Elementary School expenses and noted that the reserve funds were described on Page 87 of the Town report. The approximate total of the two Elementary School capital reserve funds was \$736,000.

Jean Rich of 11 Nesbitt Drive spoke in favor of the Article noting that adding the money to the Reserve Fund would be returning the money to the taxpayers by addressing anticipated renovations, lowering future bonding amounts and that money could only be removed by an affirmative vote of the Town.

Van Mosher of 99 Allen Road asked that speakers refrain from making personal attacks on other speakers.

Being no one else at the microphones, Mr. Hatem called for a vote on Article 4. The majority hand vote was in the affirmative. **Motion carried. Article 4 passed.**

Mr. Hatem stated that Article 5 would now be considered.

Article 5 (By Citizen Petition)

TO SEE if the School District will vote to raise and appropriate the sum of three hundred fifty-nine thousand thirty-six dollars (\$359,036) for the purpose of implementing all-day Kindergarten in the Bow School District. Sum to come from general taxation.

Not Recommended by the School Board (1-4-0) Not Recommended by the Budget Committee (2-4-0)

The Article was displayed on the overhead projector and read by Mr. Hatem. Mr. Hatem indicated that the proponents of Article 5, Kelly Wood and Danielle Albushies, members of the Bow Kindergarten Study Committee would describe the Article.

Ms. Wood provided background on the Study Committee indicating that the twelve members of the Study Committee were given nine directives by the School Board. The Study Committee provided their recommendations in October of 2014. The study was commenced to address 21st century learning goals, scheduling challenges, changing educational needs of children and the School Board's desire to remain competitive with other districts.

Currently, more than 87 districts in New Hampshire have full-day kindergarten and 76% of children in the United States are enrolled in full-day kindergarten. Numerous peer towns which have full day kindergarten were stated and it was noted that full day kindergarten is being considered this year by voters in a number of other towns as well.

Ms. Wood described the current half-day kindergarten program. The program only results in 2 hours and 35 minutes of educational services and is significantly less than a full day. Full day kindergarten would result in 31 hours per week, whereas half day kindergarten only results in 12 hours per week, which is less time than in the local preschool programs.

As it was likely that 5 kindergarten classes would be needed, the cost of the program would be \$359,036. It is possible that only 4 classes would be necessary in which case the cost would be \$261,986. The numerous benefits to students were described such as the unhurried school day, the depth of curriculum, teaching all content areas every day, more social and academic practice with peers, and more individualized and group instruction. She also reviewed the family and community benefits such as equal access to high quality programming, a consistent schedule, reduced stress, and early intervention that may reduce costs later.

Mr. Hatem then opened the Article for comment by the public.

Linda Jordan of 1 Meadow Lane spoke in favor of the Article. She has 7 grandchildren in the Bow schools and has seen her children struggle to manage their schedules with their children in the half-day kindergarten program.

Don Berube of 27 River Road spoke against the Article on the basis of the adverse impact on taxes. He indicated that businesses did not want to come to Bow because of the high tax rate and the Town needed to expand the tax base.

Deb McCann of 32 Branch Londonderry Turnpike East asked if Dunbarton had full day Kindergarten. Dr. Cascadden stated that Dunbarton does not have adequate space at present to offer full-day kindergarten. He stated that he had spoken to Dunbarton about the implications of a favorable vote on the Article.

Sarah Kohl of 31 White Rock Hill Road spoke in favor of the Article and noted some of the positive aspects of full-day kindergarten on children as described by the National Association of Psychologists such as higher achievement and more positive reinforcement of self-esteem.

Toby Archer of 16 Rand Road spoke in favor of the Article indicating that it should be viewed as an investment in children to prepare them for the future.

Julie Joslin of 26 White Rock Hill Road stated that she believed that, at this time, the Town had a choice between the Safety Building and support of full-day kindergarten and she was in favor of the Safety Building.

Bruce Forsberg of 15 Poor Richards Drive asked why secret ballot had been petitioned. Mr. Louf stated that he was one of the proponents in favor of secret ballot and among other reasons was to ensure an accurate count was obtained.

Raymond Johnson of 110 Knox Road spoke against the Articles and commented that Bow provided a great education with only half-day kindergarten.

Margaret Welch of 44 Bow Center Road stated that she could not support the Article at this time because of the other Town issues including the public safety building.

Beth Sloat of 4 Longview Drive asked why the School Board was not in favor of the Article.

Mr. Louf indicated that first, he wanted to commend the Study Committee on its fine work. He indicated that this was a complicated issue and that aside from the financial aspects, full-day kindergarten was a great idea and that even if the Article was defeated, the Board would continue to study and monitor possible implementation. He believed that Bow was at the edge of its ability, desire and willingness to pay for the significant number of programs that it offers. He stated that one thing that separates Bow from other towns is the stability of its teachers and support staff. He was concerned about the ability of the Town to continue to support that stability and noted the increase to the budget over the past few years. In closing, he stated that he and the Board did not want to add a program that would adversely impact the ability, desire and willingness of the Town to continue to support the School District budget.

Ms. Treybig indicated that part of the Study Committee's direction was to try to find reductions at the Elementary School to fund the cost and that had not been successful. Currently, the State only reimbursed the District for half-day kindergarten, but she hoped that additional reimbursement would happen at some future time. She was also concerned that with the Memorial School getting close to capacity, it was possible it would be necessary to move 5th grade to the Elementary School and that would impact available space for kindergarten.

David Hendricks of 3 Evergreen Drive spoke in favor of the Article citing the benefits of having a consistent all day program and its impact on reducing children's anxiety.

Jolene Driscoll of 23 Tonga Drive asked how the half day kindergarten curriculum would be modified if full day kindergarten was implemented. Ms. Wood stated that topics would be covered in additional depth, topics would be added, as would additional literacy skills. The Study Committee looked at the recommendations of professionals in the field to propose the integrated curriculum.

Faye Johnson of 11 Knox Road spoke against the Article, stating that she was not against kindergarten just against it right now in light of the other Town expenditures.

Van Moser of Allen Road moved to call the question.

The majority hand vote was in the affirmative. **Motion carried.**

Mr. Hatem stated that under the rules, after the question is called, anyone standing at the microphone is entitled to speak.

Robin Martin of 8 Tonga Drive stated that she was one-hundred percent in favor of the Article but asked for an explanation why teaching positions were not shift to kindergarten from the Elementary School to save money in light of the decline in population. Ms. Wood explained that there is an increase in students from Kindergarten into the first grade as a result of parents

sending kids to private full day kindergarten. As a result there are currently 4 kindergarten classes, but 5 first grade classes.

Dr. Cascadden confirmed that there are approximately 60 kindergarteners, but 80 first grade students. As a result, budgeting for the full day kindergarten assumes 80 students will show up for full-day kindergarten. He also mentioned that there is current legislation that would provide for additional funds for mandatory state-wide full-day kindergarten in the amount of approximately \$180,000 if the bill passed.

Susan Fuller of 4 Currier Drive indicated that a full day program was preferable and for the voters to keep in mind that teachers in private programs are not of the same quality of teachers as Bow kindergarten teachers and the education needs are changing for children to keep up with modern times.

Lisa Cohen of 104 Brown Hill Road spoke favorably as to the School District, but indicated that, currently, residents have a choice when faced with the half-day kindergarten and make it work. She questioned how much longer can the Town continue to raise taxes.

Stephen Elgert of 47 Putney Road spoke in favor of the Article noting that he had been a long-time advocate for kindergarten. He mentioned that Senator Boynton was in favor of the all-day kindergarten legislation and residents should contact him to show their support. In addition, he compared a \$350,000 expenditure for paving which lasts a short period of time, but the benefits of kindergarten can last for over 100 years.

Casey DeStefano noted that Hopkinton voted in favor of all-day kindergarten after a tuition based pilot program. She asked if that had been considered by the Committee. Ms. Wood indicated that for a 2 year trial period, the Hopkinton program was paid for by parents who wanted their children to enroll. She indicated that the Committee considered such a program, but felt that it would be a barrier for some parents and was not consistent with the idea of readily available public school education.

Being no one else at the microphones, Mr. Hatem called for a ballot vote on Article 5. The ballot vote was 197 in favor and 129 against. **Motion carried. Article 5 passed.**

Mr. Hatem stated that Article 2 would now be considered.

Article 2

TO SEE if the School District will vote to raise and appropriate the Budget Committee's recommended amount of Twenty Seven Million Fifty-Two Thousand Three Hundred Forty-Four Dollars (\$27,052,344) for the support of schools, for the payment of salaries for the School District officials and agents, and for the payment of the statutory obligations of the district. This article does not include appropriations voted in other warrant articles. This article does include the cost of the Bow School District Food Service Program.

The School Board recommends Twenty Seven Million Seventy-Nine Thousand Nine Hundred Thirty-four Dollars (\$27,079,934).

Recommended by the School Board (5-0)
Recommended by the Budget Committee (5-1)

The Article was displayed on the overhead projector and read by Mr. Hatem. Motion to present the Article for consideration was made by Ms. Branscom and seconded by Ms. Alfano.

Mr. Hatem indicated that Ms. Branscom would describe the Article.

Ms. Branscom highlighted the differences between the School Board and Budget Committee recommended budgets. The difference between the recommended budget of the Budget Committee and the School Board was \$27,590. She next described the adjustments made to the initial Administration budget by the School Board to ultimately arrive at its budget.

She reviewed the operating budget and indicated that the increase between this budget and last year's budget was \$178,000, or a percent change of .68 % based on the School Board proposed budget. She indicated that budgeted salary and benefits were the largest part of the increase. Ms. Branscom then described the estimated revenue for the school year of \$5,901,115 and noted that this was an increase of approximately 5.04%. She next reviewed the operating budget aggregate numbers and the tax impact. She indicated that the School Board budget would result in an estimated property tax decrease of \$105,270 with an estimated percent change in the tax rate of -.55 %.

Ms. Branscom moved to amend Article 2 to increase the Article to \$27,079,934, the amount proposed by the School Board. The motion was seconded by numerous voters.

Mr. Hatem then opened the motion on the amendment of Article 2 for comment by the public.

Jill Desrochers of 55 Page Road, Chair of the Budget Committee, described the Budget Committee's process. The Budget Committee met and reviewed the proposed School District budget line by line to identify instances where the Budget Committee felt items should be adjusted to make for a more prudent expenditure. She described the areas where the Budget Committee had reduced the School Board budget such as in the area of High School theater royalties, the boat for the bass fishing team in the athletic equipment budget, and for contracted help services where the line item for concussion testing was eliminated. In addition, the Budget Committee reduced the technology new equipment line item relating to Chromebooks because the Budget Committee wanted parents and students to pay a portion of the expenditures so as to have "skin in the game".

Jim Hoffman of 3 Nathaniel Drive asked for the amount of fixed overhead expenses that had been reduced by tuition payments. He noted that in prior year's presentations, the addition of Dunbarton students was presented as a win/win for Bow, so he asked where in the budget he could find the cost reduction that had resulted.

Dr. Cascadden indicated that overhead expenses were not fixed pointing to healthcare costs as well as special education expenditures which have increased significantly in recent years. He also noted that the decrease in state funding reduced the benefit realized by tuition. Mr. Ford added that a portion of the tuition charged was allocated to facility operation and without the tuition revenue there would be a tax increase.

Rick Hinck of 3 Golden View Drive asked for a description of the contracted health services item that the Budget Committee had eliminated. Ms. Treybig explained that this was for baseline concussion testing of all students through Dartmouth-Hitchcock. She noted that other

area schools such as Hopkinton, Bishop Brady, Bedford and Concord High School have implemented this testing to help students recover from concussions incurred both during school activities as well as outside. Mr. Hinck noted that concussions are a major issue in youth and high school sports and he was aware of other districts such as Winnisquam that have implemented concussion testing. Mr. Hinck moved the question.

Being no one at the microphones, Mr. Hatem called for a Vote on the amendment to Article 2. The majority hand count was in the affirmative. **Motion carried. The Amendment to Article 2 passed.**

Being no one at the microphones, Mr. Hatem called for a Vote on Article 2 as amended. The majority hand count was in the affirmative. **Motion carried. Article 2 as amended passed.**

Mr. Hatem stated that Article 3 would now be considered.

Article 3

TO SEE if the School District will vote to raise and appropriate the sum of twenty four thousand five hundred ten dollars (\$24,510) to be added to the AREA School Capital Improvements – Dunbarton Fees previously established. This sum will be part of the 2015 fund balance available for transfer on July 1 and will not be raised from taxation. It will come from the portion of tuition payments received in the 2014-15 fiscal year that must be deposited in the capital reserve fund in accordance with the 2014 AREA agreement.

Recommended by the School Board (5-0) Recommended by the Budget Committee (6-0)

The Article was displayed on the overhead projector and read by Mr. Hatem. Motion to present the Article for consideration was made by Ms. Alfano and seconded by Ms. Fraser.

Mr. Hatem indicated that Ms. Alfano would describe the Article.

Ms. Alfano stated that the Capital Improvement Fee at issue was paid by Dunbarton to Bow pursuant to the AREA Agreement between the two towns. The fee is \$250 per student, per year and is adjusted yearly pursuant to the Consumer Price Index. The fee must be deposited in a non-lapsing capital reserve fund. If the Bow voters do not approve the deposit into a capital reserve fund, the fee cannot be collected and must be returned to Dunbarton. The uses of the capital reserve fund are set forth in the AREA Agreement. She indicated that this is the first request to deposit these funds into the capital reserve account, but that it will be a yearly item at future meetings.

Mr. Hatem then opened the Article for comment by the public.

Being no one at the microphones, Mr. Hatem called for a vote. The majority hand vote was in the affirmative. **Motion carried. Article 3 passed.**

Mr. Hatem asked if anyone had any other business to come before the meeting.

Jim Hoffman of 3 Nathaniel Drive requested that the minutes reflect that neither the School Board nor the School Administration had provided the cost improvement resulting from the tuition paying students.

Muriel Hall of 4 Cob Road, Co-Chairperson of the Bow Education Association, spoke on the teacher contract negotiations with the School Board. She stated that no contract had been agreed upon and that it was unfortunate that no contract was brought before the voters. She described the areas where agreement had been reached and areas where the parties had not agreed. She stated that she believed the Board had failed the dedicated, hard working teachers as a result of not agreeing to a contract.

A Motion made to adjourn the meeting was made by Mr. Louf and seconded by numerous voters. The March 13, 2014 School District meeting ended at 9:52 PM.

Respectfully submitted,

John E. Rich, Jr.

**John E. Rich, Jr.
School District Clerk**

On behalf of the School Board:

**Robert Louf, Jr., Chair
Debra Alfano, Vice Chair
Ginger Fraser, Member
June Branscom, Member
Dee Treybig, Member**

Article 1

TO HEAR the reports of agents, auditors, committees, and officers chosen or to take any other action.

Dr. Cascadden is to be recognized.

Article 2

TO SEE if the School District will vote to raise and appropriate the Budget Committee's recommended amount of Twenty-Seven Million Seven Hundred Twenty-One Thousand Five Hundred Sixty-Six Dollars (\$27,721,566) for the support of schools, for the payment of salaries for the School District officials and agents, and for the payment of the statutory obligations of the district. This article does not include appropriations voted in other warrant articles. This article does include the cost of the Bow School District Food Service Program.

Recommended by the Budget Committee (INSERT VOTE)

Robert Louf will move this Article.
June Branscom will second.

Article 3

TO SEE if the School District will vote to approve the cost items included in the collective bargaining agreement reached between the Bow School Board and the Bow Education Association which calls for the following increases in salaries and benefits at the current staffing level over those paid in the prior fiscal year:

Fiscal Year	Estimated Increase
2016-17	\$94,076
2017-18	\$303,839
2018-19	\$222,867

And further to raise and appropriate the sum of Ninety-Four Thousand Seventy-Six Dollars (\$94,076) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits by the new agreement over those that would be paid at current staffing levels.

Recommended by the School Board (5-0)

Recommended/Not Recommended by the Budget Committee (INSERT VOTE)

Deb Alfano will move.
Robert Louf will second.

Article 4

SHALL the School District, if Article 3 is defeated, authorize the governing body to call one special meeting, at its option, to address Article 3 cost items only.

Recommended by the School Board (5-0)

Deb Alfano will move.

Robert Louf will second.

Article 5

TO SEE if the School District will vote to approve the cost items included in the collective bargaining agreement reached between the Bow School Board and the Bow Educational Support Staff which calls for the following increases in salaries and benefits at the current staffing level over those paid in the prior fiscal year:

<u>Fiscal Year</u>	<u>Estimated Increase</u>
2016-17	\$56,020
2017-18	\$95,150
2018-19	\$79,798

And further to raise and appropriate the sum of Fifty-Six Thousand Twenty Dollars (\$56,020) for the current fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits by the new agreement over those that would be paid at current staffing levels.

Recommended by the School Board (5-0)
Recommended/Not Recommended by the Budget Committee (INSERT VOTE)

Ginger Fraser will move.
June Branscom will second.

Article 6

SHALL the School District, if Article 5 is defeated, authorize the governing body to call one special meeting, at its option, to address Article 5 cost items only.

**Recommended by the School Board (5-0)
Recommended /Not Recommended by the Budget
Committee (Insert Vote)**

**Ginger Fraser will move.
June Branscom will second.**

Article 7

TO SEE if the School District will vote to raise and appropriate the sum of up to Thirty-Nine Thousand Six Hundred Eighty Dollars (\$39,680) to be added to the AREA School Capital Improvements – Dunbarton Fees Capital Reserve Fund previously established. This sum will be part of the 2016 fund balance available for transfer on July 1 and will not be raised from taxation. It will come from the portion of tuition payments received in the 2015-16 fiscal year that must be deposited in the capital reserve fund in accordance with the 2014 AREA agreement.

Recommended by the School Board (5-0)

Recommended/Not Recommended by the Budget Comm. (Insert

Vote)

Jennifer Strong-Rain will move.

Ginger Fraser will second.

Article 8

TO SEE if the School District will vote to establish a Capital Reserve Fund under the provisions of RSA 35:1 to be known as the “Athletic Fields and Facilities Improvements Capital Reserve Fund” for the purpose of athletic field and facility improvements and to further raise and appropriate the sum of up to Twenty-Eight Thousand Seven Hundred Fifty Dollars (\$28,750) to be placed in the fund. The amount to come from student activity fees collected during the 2016-17 school year.

Recommended by the School Board (5-0)

**Recommended/Not Recommended by the Budget Committee
(INSERT VOTE)**

Deb Alfano will move.

Jennifer Strong-Rain will second

Article 9

TO SEE if the School District will vote to raise and appropriate the sum of Twenty-Four Thousand Six Hundred Sixty Dollars (\$24,660) for the purchase of 3rd grade student furniture and security cameras at Bow Elementary School and the purchase of student lockers and upgraded electrical wiring in the 8th grade science classrooms at Bow Memorial School and to authorize the withdrawal of Twenty-Four Thousand Six Hundred Sixty Dollars (\$24,660) from the Bow School District Capital Reserve Fund established in March 1992 for that purpose.

Recommended by the School Board (5-0)

Recommended/Not Recommended by the Budget Committee

(INSERT VOTE)

June Branscom will move.

Robert Louf will second.

Article 10

TO SEE if the School District will vote to raise and appropriate the sum of Twenty-Seven Thousand Six Hundred Dollars (\$27,600) for the purchase of student furniture and student audio systems at Bow High School and to authorize the withdrawal of Twenty-Seven Thousand Six Hundred Dollars (\$27,600) from the Bow High School Capital Improvements Capital Reserve Fund established in March 2002 for that purpose.

**Recommended by the School Board (5-0)
Recommended/Not Recommended by the Budget
Committee (INSERT VOTE)**

June Branscom will move.

Jennifer Strong-Rain will second.

Article 11 (By Citizen Petition)

Shall we adopt the provisions of RSA 40:13 (known as SB2) to allow official voting on all issues before the Bow School District on the second Tuesday of March? (Voting on this article to take place on March 8, 2016 under the same polling hours and polling locations as established by the Town of Bow, 3/5 Majority Required for Passage).

Not Recommended by the School Board (5-0)

**TO TRANSACT ANY other business that may
legally come before the meeting.**



School Budget Form: Bow Local School

FOR SCHOOL DISTRICTS WHICH HAVE ADOPTED THE PROVISIONS OF RSA 32:14 THROUGH 32:24
Appropriations and Estimates of Revenue for the Fiscal Year from July 1, 2016 to June 30, 2017

Form Due Date: 20 days after the meeting

THIS BUDGET SHALL BE POSTED WITH THE SCHOOL WARRANT

This form was posted with the warrant on: _____

For assistance please contact the NH DRA Municipal and Property Division
P: (603) 230-5090 F: (603) 230-5947 <http://www.revenue.nh.gov/mun-prop/>

SCHOOL BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

School Budget Committee Members	
Printed Name	Signature

A copy of this signature page must be signed and submitted to the NHDRA at the following address:

NH DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL AND PROPERTY DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487

Appropriations

Account Code	Description	Warrant Article #	Actual Expenditures Prior Year	Appropriations Current Year as Approved by DRA	School Board's Appropriations Ensuing FY (Recommended)	School Board's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
Instruction								
1100-1199	Regular Programs	2	\$0	\$11,300,882	\$11,438,026	\$0	\$11,438,026	\$0
1200-1299	Special Programs	2	\$0	\$5,098,826	\$5,161,879	\$0	\$5,161,879	\$0
1300-1399	Vocational Programs	2	\$0	\$76,796	\$77,355	\$0	\$77,355	\$0
1400-1499	Other Programs	2	\$0	\$610,237	\$638,509	\$0	\$638,509	\$0
1500-1599	Non-Public Programs	2	\$0	\$0	\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs	2	\$0	\$0	\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0	\$0	\$0
Support Services								
2000-2199	Student Support Services	2	\$0	\$2,195,460	\$2,315,861	\$0	\$2,315,861	\$0
2200-2299	Instructional Staff Services	2	\$0	\$1,137,038	\$1,170,363	\$0	\$1,170,363	\$0
General Administration								
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0	\$0	\$0
2310 (840)	School Board Contingency	2	\$0	\$25,000	\$25,000	\$0	\$25,000	\$0
2310-2319	Other School Board	2	\$0	\$96,581	\$88,312	\$0	\$88,312	\$0
Executive Administration								
2320 (310)	SAU Management Services	2	\$0	\$708,372	\$727,517	\$0	\$727,517	\$0
2320-2399	All Other Administration		\$0	\$0	\$0	\$0	\$0	\$0
2400-2499	School Administration Service	2	\$0	\$1,262,439	\$1,273,994	\$0	\$1,273,994	\$0
2500-2599	Business		\$0	\$0	\$0	\$0	\$0	\$0
2600-2699	Plant Operations and Maintenance	2	\$0	\$2,064,963	\$2,101,288	\$0	\$2,101,288	\$0
2700-2799	Student Transportation	2	\$0	\$1,099,996	\$1,016,184	\$0	\$1,016,184	\$0
2800-2999	Support Service, Central and Other		\$0	\$0	\$0	\$0	\$0	\$0
Non-Instructional Services								
3100	Food Service Operations	2	\$0	\$556,985	\$566,234	\$0	\$566,234	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0	\$0	\$0
Facilities Acquisition and Construction								
4100	Site Acquisition		\$0	\$0	\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction		\$0	\$0	\$0	\$0	\$0	\$0
4600	Building Improvement Services		\$0	\$0	\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0	\$0	\$0

Account Code	Description	Warrant Article #	Actual Expenditures Prior Year	Appropriations Current Year as Approved by DRA	School Board's Appropriations Ensuing FY (Recommended)	School Board's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
Other Outlays								
5110	Debt Service - Principal	2	\$0	\$1,005,000	\$1,005,000	\$0	\$1,005,000	\$0
5120	Debt Service - Interest	2	\$0	\$170,931	\$116,044	\$0	\$116,044	\$0
Fund Transfers								
5220-5221	To Food Service		\$0	\$0	\$0	\$0	\$0	\$0
5222-5229	To Other Special Revenue		\$0	\$0	\$0	\$0	\$0	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
Total Proposed Appropriations				\$0	\$27,409,506	\$27,721,566	\$27,721,566	\$0

Special Warrant Articles

Account Code	Purpose of Appropriation	Warrant Article #	Actual Expenditures Prior Year	Appropriations Current Year as Approved by DRA	School Board's Appropriations Enacting FY (Not Recommended)	School Board's Appropriations Enacting FY (Not Recommended)	Budget Committee's Appropriations Enacting FY (Not Recommended)	Budget Committee's Appropriations Enacting FY (Not Recommended)
5252	To Expendable Trust Fund		\$0	\$0	\$0	\$0	\$0	\$0
5253	To Non-Expendable Trust Fund		\$0	\$0	\$0	\$0	\$0	\$0
1100-1199	Regular Programs	10	\$0	\$0	\$27,600	\$0	\$27,600	\$0
	Purpose: BHS CRF Use							
1100-1199	Regular Programs	9	\$0	\$0	\$24,660	\$0	\$24,660	\$0
	Purpose: BES/BMS CRF Use							
5251	To Capital Reserve Fund	7	\$0	\$0	\$39,680	\$0	\$39,680	\$0
	Purpose: AREA School Capital Improvements CRF							
5251	To Capital Reserve Fund	8	\$0	\$0	\$28,750	\$0	\$28,750	\$0
	Purpose: Athletic Fields and Facilities CRF							
Special Articles Recommended				\$0	\$120,690	\$0	\$120,690	\$0

Individual Warrant Articles

Account Code	Purpose of Appropriation	Warrant Article #	Actual Expenditures Prior Year	Appropriations Current Year as Approved by DRA	School Board's Appropriations Enacting FY (Not Recommended)	School Board's Appropriations Enacting FY (Not Recommended)	Budget Committee's Appropriations Enacting FY (Not Recommended)	Budget Committee's Appropriations Enacting FY (Not Recommended)
0000-0000	Collective Bargaining	3	\$0	\$0	\$94,076	\$0	\$94,076	\$0
	Purpose: BEA Collective Bargaining Agreement							
0000-0000	Collective Bargaining	5	\$0	\$0	\$56,020	\$0	\$56,020	\$0
	Purpose: BESS Collective Bargaining Agreement							
Individual Articles Recommended				\$0	\$150,096	\$0	\$150,096	\$0

Revenues

Account Code	Purpose of Appropriation	Warrant Article #	Revised Revenues Current Year	School Board's Estimated Revenues	Budget Committee's Estimated Revenues
Local Sources					
1300-1349	Tuition	2	\$1,596,377	\$2,232,615	\$2,232,615
1400-1449	Transportation Fees			\$0	\$0
1500-1599	Earnings on Investments	2	\$480	\$1,750	\$1,750
1600-1699	Food Service Sales	2	\$478,986	\$478,735	\$478,735
1700-1799	Student Activities	8	\$28,750	\$28,750	\$28,750
1800-1899	Community Service Activities		\$0	\$0	\$0
1900-1999	Other Local Sources	2	\$740,381	\$631,557	\$631,557
State Sources					
3210	School Building Aid	2	\$313,324	\$313,324	\$313,324
3215	Kindergarten Building Aid		\$0	\$0	\$0
3220	Kindergarten Aid		\$0	\$0	\$0
3230	Catastrophic Aid	2	\$159,019	\$159,019	\$159,019
3240-3249	Vocational Aid		\$0	\$0	\$0
3250	Adult Education		\$0	\$0	\$0
3260	Child Nutrition	2	\$26,000	\$27,500	\$27,500
3270	Driver Education		\$0	\$0	\$0
3290-3299	Other State Sources		\$0	\$0	\$0
Federal Sources					
4100-4539	Federal Program Grants		\$0	\$0	\$0
4540	Vocational Education		\$0	\$0	\$0
4550	Adult Education		\$0	\$0	\$0
4560	Child Nutrition	2	\$52,000	\$60,000	\$60,000
4570	Disabilities Programs		\$0	\$0	\$0
4580	Medicaid Distribution	2	\$65,000	\$105,000	\$105,000
4590-4999	Other Federal Sources (non-4810)		\$0	\$0	\$0
4810	Federal Forest Reserve		\$0	\$0	\$0
Other Financing Sources					
5110-5139	Sale of Bonds or Notes		\$0	\$0	\$0
5140	Reimbursement Anticipation Notes		\$0	\$0	\$0
5221	Transfer from Food Service Special Reserve Fund		\$0	\$0	\$0
5222	Transfer from Other Special Revenue Funds		\$0	\$0	\$0
5230	Transfer from Capital Project Funds		\$0	\$0	\$0
5251	Transfer from Capital Reserve Funds	9, 10	\$0	\$52,260	\$52,260
5252	Transfer from Expendable Trust Funds		\$0	\$0	\$0

Account Code	Purpose of Appropriation	Warrant Article #	Revised Revenues Current Year	School Board's Estimated Revenues	Budget Committee's Estimated Revenues
5253	Transfer from Non-Expendable Trust Funds		\$0	\$0	\$0
5300-5699	Other Financing Sources		\$0	\$0	\$0
9997	Supplemental Appropriation (Contra)		\$0	\$0	\$0
9998	Amount Voted from Fund Balance	7	\$0	\$39,680	\$39,680
9999	Fund Balance to Reduce Taxes	2	\$0	\$853,271	\$853,271
Total Estimated Revenues and Credits			\$3,460,317	\$4,983,461	\$4,983,461

Budget Summary

Item	Current Year	School Board Ensuing Year	Budget Committee Ensuing Year
Operating Budget Appropriations Recommended	\$27,079,934	\$27,721,566	\$27,721,566
Special Warrant Articles Recommended	\$274,510	\$120,690	\$120,690
Individual Warrant Articles Recommended	\$359,036	\$150,096	\$150,096
TOTAL Appropriations Recommended	\$27,713,480	\$27,992,352	\$27,992,352
Less: Amount of Estimated Revenues & Credits	\$4,377,778	\$4,983,461	\$4,983,461
Estimated Amount of State Education Tax/Grant		\$5,485,227	\$5,485,227
Estimated Amount of Taxes to be Raised for Education		\$17,523,664	\$17,523,664

Budget Committee Supplemental Schedule

1. Total Recommended by Budget Committee	\$27,992,352
Less Exclusions:	
2. Principal: Long-Term Bonds & Notes	\$1,005,000
3. Interest: Long-Term Bonds & Notes	\$116,044
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (<i>Sum of Lines 2 through 5 above</i>)	\$1,121,044
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)	\$26,871,308
8. 10% of Amount Recommended, Less Exclusions (<i>Line 7 x 10%</i>)	\$2,687,131
Collective Bargaining Cost Items:	
9. Recommended Cost Items (Prior to Meeting)	\$150,096
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (<i>Difference of Lines 9 and 10</i>)	\$0
12. Bond Override (RSA 32:18-a), Amount Voted	\$0
Maximum Allowable Appropriations Voted At Meeting: (Line 1 + Line 8 + Line 11 + Line 12)	
	\$30,679,483

BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
GENERAL FUND BUDGET										
				1100 REGULAR EDUCATION						
1100	02	610	1	Art Supplies - BES	3,308	3,195	3,400	3,400	0	0.00%
1100	02	610	2	Art Supplies - BHS	3,672	3,460	3,400	4,039	0	0.00%
1100	02	640	1	Art Supplies - BMS	1,535	1,490	1,500	1,500	0	0.00%
1100	02	641	2	Art Books - BMS	170	0	170	170	0	0.00%
				TOTAL ART EDUCATION	21,150	20,145	21,600	21,609	0	0.00%
1100	03	610	2	Computer License Supplies - BMS	490	488	662	739	77	11.63%
				TOTAL COMPUTER LITERACY	490	488	662	739	77	11.63%
1100	05	610	2	Language/Literacy Supplies - BMS	2,600	1,800	2,600	2,600	0	0.00%
1100	05	641	2	Language/Art Textbooks - BMS	440	413	440	1,220	780	177.27%
				TOTAL LANGUAGE ARTS	2,500	2,161	2,706	3,486	780	28.82%
1100	06	610	2	World Language Supplies - BMS	343	288	377	1,000	623	165.25%
1100	06	610	3	World Language Supplies - BHS	490	490	490	490	0	0.00%
1100	06	641	2	World Language Textbooks - BMS	1,030	1,426	900	1,583	623	64.40%
				TOTAL WORLD LANGUAGES	10,923	14,290	900	1,583	623	64.40%
1100	08	610	1	Physical Education Supplies - BES	700	1,164	700	700	0	0.00%
1100	08	610	2	Physical Education Supplies - BMS	1,181	1,151	1,299	1,299	0	0.00%
1100	08	610	3	Physical Education Supplies - BHS	4,468	4,005	4,468	4,468	0	0.00%
				TOTAL PHYSICAL EDUCATION	6,449	6,400	6,467	6,467	0	0.00%
1100	09	610	2	Family/Consumer Science Supplies - BMS	5,500	5,844	5,500	6,000	500	9.09%
				TOTAL FAMILY/CONSUMER SCIENCE	9,447	9,267	9,951	10,796	845	8.49%
1100	10	610	2	Technology Education Supplies - BMS	5,482	5,364	6,030	6,544	424	7.03%
1100	10	610	3	Technology Education Supplies - BHS	8,500	6,389	8,500	8,500	0	0.00%
1100	10	641	3	Technology Education Textbooks - BHS	343	260	343	343	0	0.00%
1100	10	642	2	Technology Education Electronic Info - BMS	2,000	0	0	0	0	0.00%
				TOTAL TECHNOLOGY EDUCATION	16,327	12,015	14,906	15,330	424	2.84%
1100	11	610	1	Math Supplies - BES	2,055	2,028	2,055	1,700	(355)	-17.27%
1100	11	610	2	Math Supplies - BHS	1,897	1,841	2,086	2,086	50	0.00%
1100	11	641	1	Math Textbooks - BES	12,409	12,293	11,409	8,000	(3,409)	-29.88%
1100	11	642	2	Math Textbooks - BMS	0	0	3,300	583	(2,717)	-82.33%
				TOTAL MATHEMATICS	18,584	17,818	20,510	14,364	(6,146)	-29.97%
1100	12	610	1	Music/Instrument Supplies - BES	3,300	3,082	3,300	3,650	0	0.00%
1100	12	610	2	Music/Instrument Supplies - BMS	5,800	5,806	6,675	8,675	1,800	26.18%
1100	12	610	3	Music/Band Supplies - BHS	7,223	5,806	6,675	6,675	1,800	26.18%
1100	12	641	1	Music/Band Textbooks - BES	4,000	3,095	3,500	500	(500)	-12.50%
1100	12	642	2	Music Electronic Media - BMS	0	0	0	0	0	0.00%
1100	12	730	2	New Musical Instruments - BES	1,800	1,521	1,800	600	(1,200)	-66.67%
1100	12	730	3	New Musical Instruments - BMS	1,750	2,444	2,500	5,400	2,900	166.00%
				TOTAL MUSIC/BAND	19,077	16,878	18,128	21,012	2,884	15.91%
1100	13	610	1	Science Supplies - BES	3,500	2,729	3,500	3,500	0	0.00%
1100	13	610	2	Science Supplies - BMS	6,558	6,459	10,961	10,961	0	0.00%
1100	13	610	3	Science Supplies - BHS	1,500	1,500	1,500	1,500	0	0.00%
1100	13	641	1	Science Textbooks - BES	2,500	1,788	2,000	2,000	0	0.00%
1100	13	641	2	Science Textbooks - BMS	0	0	64	2,696	2,632	4112.50%
1100	13	642	2	Science Electronic Media - BMS	0	0	0	0	0	0.00%
				TOTAL SCIENCE	25,558	21,331	29,525	32,157	2,632	8.91%
1100	15	610	2	Social Studies Supplies - BES	1,897	1,897	1,897	1,897	0	0.00%
1100	15	641	2	Social Studies Textbooks - BMS	2,500	495	3,500	1,600	(750)	-21.43%
1100	15	739	1	Social Studies Other Equipment - BES	1,000	94	750	200	(550)	-73.33%
				TOTAL SOCIAL STUDIES	5,147	2,759	4,016	2,876	(1,160)	-28.74%
1100	18	110	1	Certified Staff Wages - BES	17,200,931	16,552,271	18,065,166	18,065,166	15,000	0.04%
1100	18	110	2	Certified Staff Wages - BMS	2,633,864	2,626,561	2,777,980	2,861,301	83,411	3.09%
1100	18	110	3	Certified Staff Wages - BHS	0	0	0	0	0	0.00%
1100	18	111	1	Aides Wages - BES	17,683	18,678	19,838	15,506	(4,332)	-24.14%
1100	18	111	2	Aides Wages - BMS	0	0	0	0	0	0.00%
1100	18	111	3	Aides Wages - BHS	110	0	16,270	13,765	(72,005)	-15.91%
1100	18	240	0	Course Reimbursement - DW	58,000	60,005	58,000	58,000	0	0.00%
1100	18	241	0	Course Reimbursement - BMS	7,500	8,475	7,500	7,500	0	0.00%
1100	18	310	1	Home Instruction Contracted Service - BES	500	0	500	500	0	0.00%
1100	18	310	2	Home Instruction Contracted Service - BMS	1,000	0	1,000	1,000	0	0.00%
1100	18	320	0	Home Instruction Contracted Service - BHS	1,000	300	1,000	1,000	0	0.00%
1100	18	430	1	Maintenance Contracts - BES	15,965	14,782	14,914	13,950	(964)	-6.46%

BOW SCHOOL DISTRICT

TOTAL 1100 REGULAR EDUCATION										10/61/440	10469/533	11,249/211	11,438/026	188/15	1,663
1200 SPECIAL EDUCATION															
12000	18	110	1	2	Certified Staff Wages - BMS	355,325	329,060	301,830	374,006						12/298
12000	18	110	2	2	Certified Staff Wages - BMS	318,976	318,976	360,638	361,443						12/298
12000	18	110	3	3	Certified Staff Wages - BMS	333,343	333,343	310,023	305,634						853
12000	18	111	1	1	Aides Wages - BMS	445,445	399,450	460,774	419,853						(13,309)
12000	18	111	2	2	Aides Wages - BMS	436,660	376,627	463,491	334,479						(33,432)
12000	18	111	3	3	Aides Wages - BMS	411,448	396,954	467,937	473,137						9,700
12000	18	113	0	0	Clerical Wages - BMS	0	0	0	0						0.00%
12000	18	113	0	0	Clerical Wages - BMS	0	0	0	0						0.00%
12000	18	113	0	0	Clerical Wages - BMS	0	0	0	0						0.00%
12000	18	1240	0	0	Course Reimbursement - DW	28,000	27,114	28,000	28,000						0
12000	18	319	1	1	Home Restriction Contracted Service - BMS	1,000	1,000	1,000	1,000						0.00%
12000	18	319	2	2	Home Restriction Contracted Service - BMS	1,500	1,500	1,500	1,500						0.00%
12000	18	319	3	3	Home Restriction Contracted Service - BMS	2,000	2,000	2,000	2,000						0.00%
12000	18	322	0	0	Conference Seminars - DW	2,150	408	3,000	8,000						16.67%
12000	18	322	0	0	Conference Seminars - BMS - DW	527,758	476,758	471,600	533,000						43.13%
12000	18	324	0	0	Transcription Services - DW	0	0	0	0						0
12000	18	325	1	1	Testing - BMS	0	0	0	0						NDV/01

BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
1200	1B	325	3	Furniture - BHS						
1200	1B	569	0	Tuition to Private Schools - DW	568,410	684,774	692,263	689,266	(2,997)	-0.43%
1200	1B	580	0	Travel - DW			3,800	4,000	200	5.26%
1200	1B	610	0	Supplies - DW	14,753	1,384	2,000	2,000	0	0.00%
1200	1B	610	2	Supplies - BHS	3,028	2,618	2,450	3,000	550	22.45%
1200	1B	610	3	Supplies - BHS	13,336	6,001		8,000	(3,311)	-24.77%
1200	1B	641	1	Textbooks - BHS			120	350	230	191.67%
1200	1B	641	2	Textbooks - BMS				680	680	#DIV/0!
1200	1B	650	0	Software - BHS				300	0	-100.00%
1200	1B	650	1	Software - BHS	2,367	200				
1200	1B	650	2	Software - BHS	274	223	700	1,800	1,100	157.44%
1200	1B	650	3	Software - BHS	1,107	256	1,000	1,200	200	20.00%
1200	1B	733	2	New Furniture - BHS			1,000	1,000	0	0.00%
1200	1B	733	3	New Furniture - BHS				1,000	1,000	#DIV/0!
1200	1B	734	0	New Equipment - DW			4,500	3,500	(1,000)	-22.22%
1200	1B	734	1	New Equipment - BHS	3,264	3,135	3,000	3,000	0	0.00%
1200	1B	734	2	New Equipment - BMS	2,800	3,300	3,000	(1,600)	(1,600)	-57.14%
1200	1B	737	0	Replacement Furniture - BHS	7,013	10,460	9,500	1,000	(1,000)	-10.00%
1200	1B	737	2	Replacement Furniture - BMS				1,000	1,000	#DIV/0!
1200	1B	737	3	Replacement Furniture - BHS				1,000	1,000	#DIV/0!
1200	1B	738	1	Replacement Equipment - BHS				1,000	1,000	#DIV/0!
1200	1B	738	2	Replacement Equipment - BMS				1,000	1,000	#DIV/0!
1200	1B	738	3	Replacement Equipment - BHS				1,000	1,000	#DIV/0!
1200	1B	810	0	Memberships/Dues - DW	300					
1200	1B	890	0	Summer School	142,000	144,050	148,000	160,000	12,000	8.11%
				TOTAL SPECIAL EDUCATION	3,609,112	3,528,557	3,706,002	3,706,068	(99,934)	-4.59%
1200	8S	211	0	Health Insurance - DW	711,892	538,941	620,265	697,135	76,869	12.39%
1200	8S	212	0	Dental Insurance - DW	39,658	37,573	37,538	42,955	5,057	13.33%
1200	8S	213	0	Life Insurance - DW	5,579	5,368	3,962	3,783	(179)	-4.52%
1200	8S	214	0	Disability Insurance - DW	9,531	176,098	4,952	4,729	(223)	-4.50%
1200	8S	220	0	FICA - DW	178,184	176,098	182,177	172,690	(9,487)	-5.21%
1200	8S	250	0	Unemployment Insurance - DW	2,701	7,500	6,000	2,900	(1,100)	-16.67%
1200	8S	260	0	Workers Comp Insurance - DW	4,287	2,445	4,378	4,502	(124)	-4.46%
				TOTAL EMPLOYEE BENEFITS	1,239,643	1,044,491	1,174,072	1,231,882	(57,810)	-4.92%
				TOTAL 1200 SPECIAL EDUCATION	4,848,755	4,573,048	4,900,074	4,937,950	(27,324)	-0.61%
				1260 BILINGUAL EDUCATION						
1260	1B	320	0	Professional Services for Pupils - DW	18,600	21,387	18,600	18,600	0	0.00%
				TOTAL 1260 BILINGUAL EDUCATION	18,600	21,387	18,600	18,600	0	0.00%
				1280 GIFTED & TALENTED						
1280	1B	110	1	Certified Staff Wages - BHS	61,941	62,966	61,377	65,320	3,943	6.42%
1280	1B	110	2	Certified Staff Wages - BMS	67,620	67,620	67,620	67,620	0	0.00%
1280	1B	610	1	Supplies - BHS	2,150	1,926	2,225	2,000	(223)	-10.11%
1280	1B	641	1	Textbooks - BHS	550	235	1,900	350	0	0.00%
1280	1B	641	2	Textbooks - BMS	594	293	611	611	0	0.00%
1280	1B	733	2	New Furniture - BMS						
1280	1B	734	2	New Furniture - BMS			300			
				TOTAL GIFTED & TALENTED	133,600	133,982	133,522	136,940	(300)	0.00%
				1300 VOCATIONAL EDUCATION						
1300	8S	211	0	Health Insurance - DW	10,702	9,071	17,576	32,793	15,215	86.56%
1300	8S	212	0	Dental Insurance - DW	2,876	3,709	3,313	3,709	396	11.95%
1300	8S	213	0	Life Insurance - DW	259	150	214	220	6	2.80%
1300	8S	214	0	Disability Insurance - DW	443	400	275	260	8	3.09%
1300	8S	250	0	Unemployment Insurance - DW	15,303	19,341	15,709	20,832	4,954	31.20%
1300	8S	260	0	Workers Comp Insurance - DW	218	222	189	151	(38)	-20.11%
				TOTAL EMPLOYEE BENEFITS	39,945	43,496	47,519	68,389	20,850	43.86%
				TOTAL 1300 GIFTED & TALENTED	173,545	177,478	181,061	205,329	24,268	13.40%

**BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET**

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
1300	1B	110	3	Transportation Staff Wages - BHS	15,342	11,471	15,648	15,660	312	1.99%
1300	1B	561	3	Vocational Education Tuition - BHS	61,122	86,113	59,654	59,871	217	0.36%
				TOTAL VOCATIONAL	76,464	97,584	75,302	75,531	529	0.70%
1300	3B5	230	0	FICA - DW	1,174	713	1,197	1,231	24	2.01%
1300	3B5	260	0	Workers Comp Insurance - DW	291	201	297	303	6	2.02%
				TOTAL EMPLOYEE BENEFITS	1,465	934	1,494	1,534	30	2.01%
				TOTAL 1300 VOCATIONAL	77,929	98,518	76,796	77,065	539	0.73%
				1410 CO-CURRICULAR						
1410	20	110	1	Wages - BBS	6,466	5,720	6,466	7,460	994	15.37%
1410	20	110	2	Wages - BMS	29,243	27,182	29,243	31,092	1,849	6.32%
1410	20	110	3	Wages - BHS	45,684	52,995	45,684	48,171	2,487	5.44%
1410	20	562	3	Confereces - BHS	1,177	1,177	3,950	3,850	100	2.51%
1410	20	610	2	Supplies - BMS	3,514	1,631	3,605	2,500	1,105	30.93%
1410	20	610	3	Supplies - BHS	11,000	7,993	9,000	9,000	0	0.00%
1410	20	734	2	New Equipment - BMS	0	0	0	0	0	0.00%
1410	20	734	3	Dues/Fees - BHS	3,675	2,570	3,675	3,000	675	18.37%
1410	20	810	3	Dues/Fees - BMS	3,675	1,660	3,675	3,000	675	18.37%
1410	20	810	3	Dues/Fees - BHS	0	0	5,000	5,000	0	0.00%
1410	20	890	2	Transition Expenses - BMS	5,500	5,200	5,500	5,500	0	0.00%
1410	20	890	3	Assemblies - BHS	2,200	300	1,200	2,000	800	66.67%
				TOTAL CO-CURRICULAR	115,423	106,833	117,884	118,217	633	0.54%
1410	3B5	230	0	FICA - DW	6,227	6,339	6,227	6,379	152	2.44%
1410	3B5	230	0	NI Retirement - DW	11,525	9,346	12,754	13,066	312	2.45%
1410	3B5	260	0	Workers Comp Insurance - DW	147	86	147	150	3	2.04%
				TOTAL EMPLOYEE BENEFITS	17,899	15,772	19,128	19,595	467	2.44%
				TOTAL 1410 CO-CURRICULAR	133,322	122,606	136,912	137,812	1,100	0.80%
				1420 ATHLETICS						
1420	1B	110	3	Athletic Director - BHS	63,519	63,612	64,789	66,085	1,296	2.00%
1420	1B	320	2	Officials - BMS	5,237	5,237	6,439	6,985	546	8.48%
1420	1B	320	3	Officials - BHS	5,237	5,237	6,439	6,985	546	8.48%
1420	1B	322	3	Conference/Seminars - BHS	3,345	737	3,295	2,920	1,375	41.74%
1420	1B	400	3	Purchased Services - BHS	29,110	25,504	34,700	33,480	1,220	3.52%
1420	1B	442	3	Equipment - BHS	1,000	0	1,200	2,400	880	88.00%
1420	1B	610	1	Playground Supplies - BHS	500	463	500	500	0	0.00%
1420	1B	610	2	Athletic Supplies - BMS	10,887	13,447	10,887	9,973	914	8.39%
1420	1B	610	3	Athletic Supplies - BHS	10,887	13,447	10,887	9,973	914	8.39%
1420	1B	734	2	New Equipment - BMS	17,642	21,252	17,642	18,125	483	2.74%
1420	1B	734	3	New Equipment - BHS	0	0	0	1,500	1,500	400.00%
1420	1B	738	2	Replacement Equipment - BMS	1,868	1,868	3,952	3,500	452	24.19%
1420	1B	738	3	Replacement Equipment - BHS	10,887	13,447	10,887	9,973	914	8.39%
1420	1B	738	3	Replacement Equipment - BHS	10,887	13,447	10,887	9,973	914	8.39%
				TOTAL ATHLETICS	109,125	186,608	202,125	207,223	5,098	2.52%
1420	20	110	2	Athletic Stipends - BMS	23,323	20,660	24,335	26,035	1,500	6.11%
1420	20	110	3	Athletic Stipends - BHS	157,765	164,821	165,420	170,350	4,930	2.98%
				TOTAL ATHLETIC STIPENDS	181,088	185,481	189,755	196,385	6,630	3.66%
1420	8B5	211	0	Health Insurance - DW	27,096	26,116	22,712	25,833	3,121	13.74%
1420	8B5	212	0	Dental Insurance - DW	1,797	1,854	1,854	1,854	0	0.00%
1420	8B5	213	0	Life Insurance - DW	152	88	107	109	2	1.87%
1420	8B5	214	0	Disability Insurance - DW	449	260	449	449	0	0.00%
1420	8B5	230	0	NI Retirement - DW	32,483	13,701	37,003	38,155	1,152	3.11%
1420	8B5	250	0	Unemployment Insurance - DW	84	86	76	76	0	0.00%
1420	8B5	260	0	Workers Comp Insurance - DW	440	259	459	472	13	2.83%
				TOTAL EMPLOYEE BENEFITS	81,024	61,558	81,833	86,715	4,882	5.97%
				TOTAL 1420 ATHLETICS	451,237	433,647	473,913	490,323	16,410	3.46%
1490	1B	112	3	1490 SUMMER ENRICHMENT PROGRAM Wages - BHS	8,400	8,400	8,400	8,400	0	0.00%
				TOTAL SUMMER ENRICHMENT	8,400	8,400	8,400	8,400	0	0.00%
1490	3B5	220	3	FICA - DW	643	643	643	643	0	0.00%
1490	3B5	230	3	NI Retirement - DW	1,189	510	1,316	1,316	0	0.00%

**BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET**

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference
2100	85	260	3	Workers Comp - DW	1,847	9	1,854	15	0
				TOTAL EMPLOYEE BENEFITS	1,847	9	1,854	15	0
				TOTAL 199 SUMMER ENRICHMENT	10,247	9,561	10,274	10,274	0
				TOTAL 2113 SOCIAL WORK SERVICES					
2113	18	110	0	Certified Staff Wages	0	1,320	0	0	0
				TOTAL SOCIAL WORK SERVICES	0	1,320	0	0	0.00%
2113	85	211	0	Health Insurance - DW	18,143	15,461	15,526	24,646	8,200
2113	85	212	0	Dental Insurance - DW	1,130	1,063	1,063	1,854	791
2113	85	213	0	Life Insurance - DW	130	78	92	93	1
2113	85	214	0	Disability Insurance - DW	222	131	115	117	2
2113	85	220	0	PICA - DW	0	231	0	0	0
2113	85	220	0	NI Retirement - DW	5,943	5,943	6,304	6,304	361
2113	85	250	0	Workers Comp Insurance - DW	98	58	100	102	2
2113	85	260	0	Workers Comp Insurance - DW	98	58	100	102	2
				TOTAL EMPLOYEE BENEFITS	25,550	23,092	22,982	32,192	9,210
				TOTAL 2113 SOCIAL WORK SERVICES	25,550	24,412	22,982	32,192	9,210
				TOTAL 2119 SCHOOL RESOURCE OFFICER SERVICES					
2119	21	300	0	SRO Contracted Services to Town	25,000	25,000	25,000	25,000	0
				TOTAL 2119 SCHOOL RESOURCE OFFICER SERVICES	25,000	25,000	25,000	25,000	0
				TOTAL 2120 GUIDANCE SERVICES					
2120	35	110	1	Certified Staff Wages - BBS	66,642	67,142	66,642	66,642	0
2120	35	110	2	Certified Staff Wages - BMS	120,721	120,180	120,721	114,399	(24,041)
2120	35	110	3	Certified Staff Wages - BHS	264,703	261,416	222,766	197,012	(55,774)
2120	35	113	3	Clerical Wages - BHS	40,319	40,443	42,466	42,366	0
2120	35	113	3	Clerical Wages - BMS	2,800	3,072	3,000	1,800	(1,200)
2120	35	580	3	Travel - BHS	2,800	3,072	3,000	1,800	(1,200)
2120	35	580	3	School to Career Travel - BHS	1,000	786	0	0	0
2120	35	610	1	Supplies - BBS	550	451	450	450	0
2120	35	610	2	Supplies - BMS	316	303	347	795	448
2120	35	610	3	Supplies - BHS	5,010	6,303	5,010	5,141	131
2120	35	610	3	School to Career Supplies - BHS	400	39	0	0	0
2120	35	641	2	Books/Printed Media - BMS	77	0	0	0	0
2120	35	641	3	Books/Printed Media - BHS	861	327	1,411	600	(111)
2120	35	641	3	School to Career Books/Printed Media - BHS	500	57	0	0	0
2120	35	672	2	Software - BBS	4,100	6,142	3,140	2,800	(400)
2120	35	672	2	Software - BMS	1,000	1,000	1,000	1,000	0
2120	35	734	2	New Equipment - BMS	1,559	1,559	0	0	0
2120	35	734	3	New Equipment - BHS	0	0	0	2,499	2,499
2120	35	737	2	Replacement Furniture - BMS	0	0	0	0	0
2120	35	810	3	Dues - BHS	525	120	525	525	0
				TOTAL GUIDANCE	503,983	535,612	497,197	440,258	(66,625)
2120	85	211	0	Health Insurance - DW	130,172	99,454	122,582	37,988	44,916
2120	85	212	0	Dental Insurance - DW	9,098	10,178	9,115	9,730	615
2120	85	213	0	Life Insurance - DW	1,158	671	779	696	(83)
2120	85	214	0	Disability Insurance - DW	1,300	793	1,115	1,117	0
2120	85	220	0	PICA - DW	36,902	39,913	35,973	32,162	(3,141)
2120	85	230	0	NI Retirement - DW	54,540	47,699	71,779	63,973	(7,806)
2120	85	250	0	Workers Comp Insurance - DW	672	685	529	529	0
2120	85	260	0	Workers Comp Insurance - DW	668	511	846	757	(89)
				TOTAL EMPLOYEE BENEFITS	255,388	200,237	204,588	231,299	26,711
				TOTAL 2120 GUIDANCE SERVICES	799,371	735,849	691,715	671,657	(20,118)
				TOTAL 2132 HEALTH SERVICES					
2132	42	110	1	Certified Staff Wages - BBS	41,224	41,224	41,224	41,224	0
2132	42	110	2	Certified Staff Wages - BMS	61,571	61,571	61,571	61,571	0
2132	42	110	3	Certified Staff Wages - BHS	18,175	18,175	18,175	18,175	0
2132	42	111	1	Health Assistant Wages - BBS	14,059	14,059	14,059	14,059	0
2132	42	111	2	Health Assistant Wages - BMS	7,439	7,439	7,439	7,439	0
2132	42	111	3	Health Assistant Wages - BHS	9,633	9,633	9,633	9,633	0
2132	42	320	0	Contracted Health Services - DW	0	0	8,904	8,904	8,904
2132	42	320	0	Equipment Repair - BBS	100	100	100	100	0
2132	42	430	2	Equipment Repair - BMS	100	100	100	100	0
2132	42	430	2	Equipment Repair - BHS	100	100	100	100	0
2132	42	550	3	Printing - BBS	60	92	60	60	0
2132	42	580	3	Travel - BBS	340	289	379	379	0

BOW SCHOOL DISTRICT
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Function	Program	Object	School	Account	FY2014-15	FY2014-15	FY2015-16	FY2016-17	Difference	Difference
	Code		Code	Name	Approved	Actual	Approved	Proposed	\$	%
2132	42	610	1	Supplies - BHS	1,500	1,486	1,550	1,800	250	16.13%
2132	42	610	2	Supplies - BHS	964	960	1,464	1,464	0	0.00%
2132	42	610	3	Supplies - BHS	1,860	1,765	2,350	2,500	150	6.39%
2132	42	641	3	Books - BHS	110	73	110	110	0	0.00%
2132	42	738	2	Replacement Equip - BHS	0	0	500	500	500	100.00%
2132	42	810	3	Buses - BHS	140	100	165	165	0	0.00%
				TOTAL HEALTH SERVICES	190,054	194,031	206,623	207,849	426	0.21%
2132	85	211	0	Health Insurance - DW	44,651	36,111	41,643	46,667	5,625	13.71%
2132	85	212	0	Dental Insurance - DW	3,556	4,062	4,062	3,981	(81)	-1.99%
2132	85	213	0	Life Insurance - DW	409	240	286	285	(1)	-0.35%
2132	85	214	0	Disability Insurance - DW	699	406	357	356	(1)	-0.28%
2132	85	220	0	FICA - DW	14,117	14,295	14,626	14,590	(36)	-0.25%
2132	85	250	0	NI Retirement - DW	23,088	23,408	23,547	23,547	0	0.00%
2132	85	350	0	Workers Comp Insurance - DW	6,618	6,165	6,750	6,746	(4)	-0.06%
2132	85	360	0	Workers Comp Insurance - DW	332	195	344	343	(1)	-0.29%
				TOTAL EMPLOYEE BENEFITS	87,610	79,065	86,643	92,145	5,502	6.35%
				TOTAL 2130 HEALTH SERVICES	277,664	273,096	293,266	299,994	5,928	2.02%
2140	18	110	0	2140 PSYCHOLOGICAL SERVICES						
2140	18	325	0	Certified Staff Wages - DW	86,504	87,368	88,234	150,266	62,032	70.30%
2140	18	610	0	Festive - DW	3,175	3,346	2,068	4,500	2,432	117.60%
2140	18	641	0	Supplies - DW	0	0	400	400	0	0.00%
2140	18	641	0	Books - DW	1,712	1,337	1,337	1,337	0	0.00%
				TOTAL PSYCHOLOGICAL SERVICES	89,681	90,847	90,166	155,316	64,530	71.08%
2140	85	211	0	Health Insurance - DW	34,403	28,682	31,759	36,137	4,378	13.79%
2140	85	212	0	Dental Insurance - DW	2,412	2,408	2,408	2,408	0	0.00%
2140	85	213	0	Life Insurance - DW	247	202	244	243	(1)	-0.41%
2140	85	214	0	Disability Insurance - DW	547	347	347	347	0	0.00%
2140	85	220	0	FICA - DW	6,618	6,165	6,750	11,495	4,745	70.30%
2140	85	230	0	NI Retirement - DW	20,452	20,575	23,086	23,547	461	2.00%
2140	85	260	0	Workers Comp Insurance - DW	260	153	265	270	5	1.89%
				TOTAL EMPLOYEE BENEFITS	65,084	58,522	64,817	74,417	9,600	14.81%
				TOTAL 2140 PSYCHOLOGICAL SERVICES	154,945	149,369	155,603	229,733	74,130	47.64%
2150	18	110	0	2150 SPEECH/LANGUAGE SERVICES						
2150	18	325	0	Certified Staff Wages - DW	267,740	266,997	267,740	267,740	0	0.00%
2150	18	610	0	Speech Pathologist/Aides Wages - DW	138,473	132,420	133,600	133,600	280	0.21%
2150	18	641	0	Supplies - DW	2,714	2,056	1,659	2,500	844	30.69%
2150	18	641	0	Festive - DW	1,731	1,071	3,000	2,000	(1,000)	-33.33%
2150	18	641	0	Supplies - DW	1,071	0	662	700	38	5.74%
2150	18	650	0	Books - DW	1,302	151	200	1,000	800	400.00%
2150	18	734	0	Software - DW	734	0	200	200	0	0.00%
				TOTAL SPEECH/LANGUAGE SERVICES	427,114	417,175	409,668	428,526	19,458	4.76%
2150	85	211	0	Health Insurance - DW	75,791	88,750	94,741	107,902	13,161	13.89%
2150	85	212	0	Dental Insurance - DW	7,726	9,587	9,587	9,587	0	0.00%
2150	85	213	0	Life Insurance - DW	856	856	856	856	0	0.00%
2150	85	214	0	Disability Insurance - DW	1,469	928	844	844	0	0.00%
2150	85	220	0	FICA - DW	30,310	29,399	29,027	31,183	2,156	7.43%
2150	85	230	0	NI Retirement - DW	52,401	51,683	57,580	57,580	0	0.00%
2150	85	250	0	Unemployment Insurance - DW	840	856	680	680	0	0.00%
2150	85	260	0	Workers Comp Insurance - DW	760	447	734	734	0	0.00%
				TOTAL EMPLOYEE BENEFITS	170,444	182,584	192,660	205,185	15,217	7.99%
				TOTAL 2150 SPEECH/LANGUAGE SERVICES	597,756	599,379	602,916	637,711	34,775	5.79%
2160	18	110	0	2160 P/T/OT SERVICES						
2160	18	325	0	Certified Staff Wages - DW	186,606	186,606	186,606	184,259	(2,347)	-1.26%
2160	18	320	0	Contracted Services - DW	97,900	70,003	102,765	105,000	2,205	2.15%
2160	18	325	0	Festive - DW	821	818	300	450	150	50.00%
2160	18	610	0	Supplies - DW	1,251	1,180	2,742	2,500	(242)	-8.49%
2160	18	734	1	Equipment - DW	4,078	2,541	1,600	2,000	400	25.00%
2160	18	734	1	Equipment - BHS	0	0	2,500	2,500	0	0.00%
				TOTAL P/T/OT SERVICES	290,446	249,237	306,260	306,689	6,313	2.17%
2160	85	211	0	Health Insurance - DW	61,284	48,811	53,593	63,194	9,601	17.91%

**BOW SCHOOL DISTRICT
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Function	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
2160	85	212	0	Dental Insurance - DW	4,209	4,448	4,262	3,894	(360)	-8.63%
2160	85	213	0	Life Insurance - DW	448	258	315	322	7	2.22%
2160	85	214	0	Disability Insurance - DW	765	433	394	402	8	2.03%
2160	85	220	0	PICA - DW	14,282	13,482	14,468	14,859	391	2.00%
2160	85	250	0	Unemployment Insurance - DW	48,622	19,822	29,227	30,227	1,000	0.00%
2160	85	260	0	Workers Comp Insurance - DW	336	198	343	350	7	2.04%
				TOTAL EMPLOYEE BENEFITS	108,012	86,582	103,542	113,685	10,143	9.80%
				TOTAL 2160 PROF SERVICES	398,758	355,815	403,898	420,374	16,476	4.08%
2212	37	110	0	2212 PROFESSIONAL SERVICES/TESTING						
2212	37	335	1	Wages - DW	9,000	9,094	7,500	7,500	0	0.00%
2212	37	335	1	Test Scoring - BHS	2,688	215	2,688	1,700	(988)	-36.76%
2212	37	435	2	Books - BHS	930	792	930	500	(232)	-25.00%
2212	37	641	2	Books - BHS	930	792	930	930	0	0.00%
				TOTAL PROFESSIONAL SERVICES/TESTING	14,443	10,336	11,443	10,630	(1,213)	-10.24%
2212	85	220	0	PICA - DW	689	689	574	574	0	0.00%
2212	85	260	0	Workers Comp Insurance - DW	1,174	1,272	1,174	1,174	0	0.00%
2212	85	260	0	Workers Comp Insurance - DW	16	14	14	14	0	0.00%
				TOTAL EMPLOYEE BENEFITS	1,979	1,972	1,763	1,763	0	0.00%
				TOTAL 2212 PROF SERVICES/TESTING	16,122	12,308	13,606	12,393	(1,213)	-8.92%
2213	34	320	1	2213 IMPROVEMENT OF INSTRUCTION						
2213	34	320	2	Staff Development - BHS	6,000	3,279	6,000	4,961	(1,039)	-17.32%
2213	34	320	3	Staff Development - BMS	10,000	7,004	10,000	8,269	(1,731)	-17.31%
2213	34	320	3	Staff Development - BMS	15,000	11,527	15,000	12,403	(2,597)	-17.31%
2213	34	321	2	In-Service Training - BHS	8,437	10,000	8,437	7,855	(2,443)	-28.93%
2213	34	321	3	In-Service Training - BHS	10,000	4,169	10,000	8,669	(1,331)	-13.31%
2213	34	322	1	Conferences/Conventions - BHS	8,500	8,014	9,000	8,269	(731)	-8.12%
2213	34	322	2	Conferences/Conventions - BMS	7,150	9,097	7,150	5,913	(1,237)	-17.30%
2213	34	322	3	Conferences/Conventions - BHS	13,000	12,828	13,000	10,750	(2,250)	-17.31%
				TOTAL 2213 IMPROVEMENT OF INSTRUCTION	85,550	66,829	86,650	71,650	(15,000)	-17.31%
2222	38	110	1	2222 LIBRARY/MEDIA SERVICES						
2222	38	110	2	Certified Staff Wages - BHS	72,598	72,598	72,598	72,598	0	0.00%
2222	38	110	2	Certified Staff Wages - BMS	67,420	67,420	67,420	67,420	0	0.00%
2222	38	111	1	Adhes Wages - BHS	0	73,800	0	1,143	1,143	22.00%
2222	38	111	2	Adhes Wages - BMS	0	0	0	0	0	NDIV/01
2222	38	111	3	Adhes Wages - BMS	0	8,350	0	8,350	(0)	-0.01%
2222	38	131	3	Audio Visual - BHS	13,168	13,848	13,430	18,802	5,372	40.00%
2222	38	430	1	Equipment Repair/Maintenance - BHS	745	745	745	745	0	0.00%
2222	38	430	2	Equipment Repair/Maintenance - BHS	1,075	924	1,075	1,075	0	0.00%
2222	38	610	1	Supplies - BHS	410	389	410	410	0	0.00%
2222	38	610	2	Supplies - BMS	610	176	671	1,146	475	70.79%
2222	38	610	3	Supplies - BHS	1,220	2,027	3,124	3,903	779	24.44%
2222	38	641	2	Books/Printed Media - BHS	6,754	6,897	5,944	5,425	(389)	-5.63%
2222	38	641	3	Books/Printed Media - BMS	7,888	7,567	4,147	4,147	0	0.00%
2222	38	642	1	Electronic Information - BHS	5,307	3,846	5,307	5,307	0	0.00%
2222	38	642	2	Electronic Information - BMS	3,142	3,134	3,761	4,540	779	20.17%
2222	38	642	3	Electronic Information - BHS	31,337	27,146	41,073	45,790	4,717	11.48%
2222	38	732	2	New Furniture/Fixtures - BHS	0	0	0	0	0	0.00%
2222	38	733	3	New Furniture/Fixtures - BHS	400	1,063	3,195	0	(3,195)	-100.00%
2222	38	734	1	New Equipment - BHS	0	0	0	0	0	0.00%
2222	38	734	2	New Equipment - BMS	0	729	0	0	0	0.00%
2222	38	737	2	Replacement Furniture/Fixtures - BHS	0	729	0	1,500	1,500	NDIV/01
2222	38	737	3	Replacement Furniture/Fixtures - BMS	0	0	0	0	0	NDIV/01
2222	38	738	1	Replacement Equipment - BHS	968	1,193	900	900	0	0.00%
2222	38	738	2	Replacement Equipment - BMS	567	0	330	310	(20)	-6.06%
2222	38	738	3	Replacement Equipment - BHS	959	0	916	916	0	0.00%
2222	38	910	3	Replacement Equipment - BHS	2,953	2,963	3,128	3,128	0	0.00%
				TOTAL LIBRARY/MEDIA SERVICES	295,163	296,930	312,780	324,140	11,360	3.63%

**BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET**

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
2222	85	211	0	Health Insurance - DW	67,131	55,968	62,223	79,517	17,294	27.79%
2222	85	212	0	Dental Insurance - DW	4,625	4,772	4,772	5,644	872	18.72%
2222	85	213	0	Life Insurance - DW	535	308	370	381	11	2.97%
2222	85	214	0	Disability Insurance - DW	17,914	16,378	17,462	18,376	914	5.14%
2222	85	230	0	NI Retirement - DW	29,693	30,425	32,660	35,210	2,550	7.15%
2222	85	250	0	Unemployment Insurance - DW	336	342	378	378	0	0.00%
2222	85	260	0	Workers Comp Insurance - DW	401	236	417	429	12	2.88%
				TOTAL EMPLOYEE BENEFITS	120,684	109,146	119,191	140,276	21,085	17.69%
				TOTAL 2222 LIBRARY/MEDIA SERVICES	416,947	406,076	431,971	464,416	32,445	7.51%
2223	38	445	3	2223 AUDIO/VISUAL SERVICES						
2223	38	410	0	Film Rental - RIS	100	100	100	100	0	0.00%
2223	38	430	0	Supplies - RIS	272	272	300	300	0	0.00%
2223	38	430	2	Supplies - DBS	1,150	90	1,665	0	(1,665)	-100.00%
				TOTAL 2223 AUDIO/VISUAL SERVICES	1,525	462	1,665	400	(1,263)	-75.98%
2250	40	110	0	2250 TECHNOLOGY SERVICES						
2250	40	119	0	Technology Administration - DW	114,843	115,877	120,180	131,556	13,376	11.15%
2250	40	320	0	Staff Development - DW	5,000	5,000	5,100	5,200	1,000	20.00%
2250	40	532	0	Data Services - DW	22,916	22,939	22,916	30,037	15,121	65.98%
2250	40	539	0	Data Management - DW	48,950	59,865	50,112	50,057	(55)	-0.11%
2250	40	734	0	Software Licenses - DW	20,000	20,000	20,000	20,000	0	0.00%
				TOTAL TECHNOLOGY SERVICES	501,754	515,571	518,293	556,790	17,497	3.42%
2250	85	211	0	Health Insurance - DW	65,543	45,504	48,529	48,541	12	0.02%
2250	85	212	0	Dental Insurance - DW	2,603	2,548	2,176	2,169	(7)	-0.32%
2250	85	213	0	Life Insurance - DW	296	221	268	267	4	1.41%
2250	85	214	0	Disability Insurance - DW	12,611	12,208	13,095	13,279	184	1.41%
2250	85	220	0	FICA - DW	4,201	4,201	4,201	4,201	0	0.00%
2250	85	230	0	NI Retirement - DW	17,754	17,797	19,121	19,388	267	1.40%
2250	85	250	0	Unemployment Insurance - DW	420	428	378	378	0	0.00%
2250	85	260	0	Workers Comp Insurance - DW	297	175	308	312	4	1.30%
				TOTAL EMPLOYEE BENEFITS	100,400	79,249	84,244	84,713	469	0.56%
				TOTAL 2250 TECHNOLOGY SERVICES	601,374	595,822	603,147	621,503	18,356	3.04%
2300	1B	840	0	2300 GENERAL FUND CONTINGENCY						
				General Fund Contingency - DW	25,000	39,034	25,000	25,000	0	0.00%
				TOTAL 2300 GENERAL FUND CONTINGENCY	25,000	39,034	25,000	25,000	0	0.00%
2311	40	110	0	2311 SCHOOL BOARD SERVICES						
2311	40	119	0	School Board Wages - DW	12,500	12,500	12,500	12,500	0	0.00%
2311	40	340	0	School Board Insurance - DW	28,000	32,492	20,000	20,000	0	0.00%
2311	40	540	0	Advertising - DW	5,860	8,142	5,860	6,895	1,035	17.66%
2311	40	610	0	Supplies - DW	5,513	5,475	5,513	5,513	0	0.00%
2311	40	810	0	Dues - DW	53,273	61,489	46,873	48,508	1,635	3.49%
				TOTAL SCHOOL BOARD SERVICES	117,137	119,996	104,646	103,416	(3,230)	-2.72%
2311	85	220	0	FICA - DW	1,117	956	1,186	1,232	46	3.88%
				TOTAL EMPLOYEE BENEFITS	1,117	956	1,186	1,232	46	3.88%
				TOTAL 2311 SCHOOL BOARD SERVICES	55,090	62,445	48,059	49,740	1,681	3.50%
2312	40	110	0	2312-2317 CONTRACTED SERVICES						
2312	40	110	0	Clerk/Moderator Wages - DW	200	200	200	200	0	0.00%
2313	40	110	0	Director/Treasurer Wages - DW	1,000	1,000	1,200	1,200	0	0.00%
2315	40	380	0	Legal Services - DW	40,000	15,627	35,000	25,000	(10,000)	-28.57%
2317	40	370	0	Audit Services - DW	13,000	12,300	12,300	12,300	0	0.00%
				TOTAL CONTRACTED SERVICES	56,200	30,327	40,310	38,400	(19,990)	-35.59%
2313	85	220	0	FICA - DW	77	77	92	92	0	0.00%
				TOTAL EMPLOYEE BENEFITS	77	77	92	92	0	0.00%
				TOTAL 2313-2317 CONTRACTED SERVICES	56,277	30,603	40,322	38,572	(19,910)	-35.31%
2320	40	310	0	2320 EXECUTIVE SERVICES						
				SAL 67 Assessment - DW	722,136	722,136	708,372	727,517	19,145	2.70%

BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET

Function Code	Program Code	Object Code	School Account	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
			Total 2320 EXECUTIVE SERVICES	722,136	722,136	708,372	727,517	19,145	2.70%
2321	40	110	0						#DIV/0!
2321	40	113	0						#DIV/0!
2321	40	240	0						0.00%
2321	40	321	0						#DIV/0!
2321	40	322	0						#DIV/0!
2321	40	340	0						#DIV/0!
2321	40	442	0						#DIV/0!
2321	40	531	0						#DIV/0!
2321	40	532	0						#DIV/0!
2321	40	580	0						#DIV/0!
2321	40	610	0						#DIV/0!
2321	40	734	0						#DIV/0!
2321	40	738	0						#DIV/0!
2321	40	810	0						#DIV/0!
			TOTAL OFFICE OF THE SUPERINTENDENT	0	0	0	0	0	#DIV/0!
2321	85	211	0						#DIV/0!
2321	85	212	0						#DIV/0!
2321	85	213	0						#DIV/0!
2321	85	220	0						#DIV/0!
2321	85	230	0						#DIV/0!
2321	85	250	0						#DIV/0!
2321	85	260	0						#DIV/0!
			TOTAL EMPLOYEE BENEFITS	0	0	0	0	0	#DIV/0!
			TOTAL 2321 OFFICE OF THE SUPERINTENDENT	0	0	0	0	0	#DIV/0!
2410	40	110	1	100,140	140,804	95,000	96,900	1,900	2.00%
2410	40	113	1	101,510	101,510	103,540	105,631	2,071	2.00%
2410	40	113	2	77,781	79,325	81,728	81,728	0	0.00%
2410	40	113	3	80,290	105,570	83,923	79,397	(4,526)	-5.39%
2410	40	113	4	93,925	90,493	95,049	95,049	0	0.00%
2410	40	113	5	81,674	81,674	83,307	84,973	1,666	2.00%
2410	40	119	3	82,804	82,804	84,640	86,149	1,689	2.00%
2410	40	240	1	3,980	0	3,980	3,980	0	0.00%
2410	40	240	2	2,160	0	2,160	2,160	0	0.00%
2410	40	240	3	5,000	11,424	5,000	5,000	0	0.00%
2410	40	322	1	1,750	849	1,750	1,750	0	0.00%
2410	40	322	3	2,500	1,267	2,500	2,500	0	0.00%
2410	40	322	4	2,900	2,253	3,400	3,400	0	0.00%
2410	40	322	5	2,900	2,389	3,400	3,400	0	0.00%
2410	40	322	6	3,000	1,362	3,000	3,000	0	0.00%
2410	40	324	1	3,980	0	3,980	3,980	0	0.00%
2410	40	324	2	6,500	6,164	6,500	6,500	0	0.00%
2410	40	324	3	1,800	857	1,800	1,800	0	0.00%
2410	40	324	4	2,000	755	2,000	2,000	0	0.00%
2410	40	324	5	1,000	737	1,000	1,000	0	0.00%
2410	40	324	6	900	523	900	900	0	0.00%
2410	40	324	7	1,000	1,697	1,000	1,000	0	0.00%
2410	40	324	8	1,338	630	1,338	1,338	0	0.00%
2410	40	324	9	5,000	3,216	5,000	5,000	0	0.00%
2410	40	324	10	1,200	2,200	1,200	1,200	0	0.00%
2410	40	324	11	0	0	0	0	0	0.00%
2410	40	324	12	0	0	0	0	0	0.00%
2410	40	324	13	0	0	0	0	0	0.00%
2410	40	324	14	0	0	0	0	0	0.00%
2410	40	324	15	0	0	0	0	0	0.00%
2410	40	324	16	0	0	0	0	0	0.00%
2410	40	324	17	0	0	0	0	0	0.00%
2410	40	324	18	0	0	0	0	0	0.00%
2410	40	324	19	0	0	0	0	0	0.00%
2410	40	324	20	0	0	0	0	0	0.00%
2410	40	324	21	0	0	0	0	0	0.00%
2410	40	324	22	0	0	0	0	0	0.00%
2410	40	324	23	0	0	0	0	0	0.00%
2410	40	324	24	0	0	0	0	0	0.00%
2410	40	324	25	0	0	0	0	0	0.00%
2410	40	324	26	0	0	0	0	0	0.00%
2410	40	324	27	0	0	0	0	0	0.00%
2410	40	324	28	0	0	0	0	0	0.00%
2410	40	324	29	0	0	0	0	0	0.00%
2410	40	324	30	0	0	0	0	0	0.00%
2410	40	324	31	0	0	0	0	0	0.00%
2410	40	324	32	0	0	0	0	0	0.00%
2410	40	324	33	0	0	0	0	0	0.00%
2410	40	324	34	0	0	0	0	0	0.00%
2410	40	324	35	0	0	0	0	0	0.00%
2410	40	324	36	0	0	0	0	0	0.00%
2410	40	324	37	0	0	0	0	0	0.00%
2410	40	324	38	0	0	0	0	0	0.00%
2410	40	324	39	0	0	0	0	0	0.00%
2410	40	324	40	0	0	0	0	0	0.00%
2410	40	324	41	0	0	0	0	0	0.00%
2410	40	324	42	0	0	0	0	0	0.00%
2410	40	324	43	0	0	0	0	0	0.00%
2410	40	324	44	0	0	0	0	0	0.00%
2410	40	324	45	0	0	0	0	0	0.00%
2410	40	324	46	0	0	0	0	0	0.00%
2410	40	324	47	0	0	0	0	0	0.00%
2410	40	324	48	0	0	0	0	0	0.00%
2410	40	324	49	0	0	0	0	0	0.00%
2410	40	324	50	0	0	0	0	0	0.00%
2410	40	324	51	0	0	0	0	0	0.00%
2410	40	324	52	0	0	0	0	0	0.00%
2410	40	324	53	0	0	0	0	0	0.00%
2410	40	324	54	0	0	0	0	0	0.00%
2410	40	324	55	0	0	0	0	0	0.00%
2410	40	324	56	0	0	0	0	0	0.00%
2410	40	324	57	0	0	0	0	0	0.00%
2410	40	324	58	0	0	0	0	0	0.00%
2410	40	324	59	0	0	0	0	0	0.00%
2410	40	324	60	0	0	0	0	0	0.00%
2410	40	324	61	0	0	0	0	0	0.00%
2410	40	324	62	0	0	0	0	0	0.00%
2410	40	324	63	0	0	0	0	0	0.00%
2410	40	324	64	0	0	0	0	0	0.00%
2410	40	324	65	0	0	0	0	0	0.00%
2410	40	324	66	0	0	0	0	0	0.00%
2410	40	324	67	0	0	0	0	0	0.00%
2410	40	324	68	0	0	0	0	0	0.00%
2410	40	324	69	0	0	0	0	0	0.00%
2410	40	324	70	0	0	0	0	0	0.00%
2410	40	324	71	0	0	0	0	0	0.00%
2410	40	324	72	0	0	0	0	0	0.00%
2410	40	324	73	0	0	0	0	0	0.00%
2410	40	324	74	0	0	0	0	0	0.00%
2410	40	324	75	0	0	0	0	0	0.00%
2410	40	324	76	0	0	0	0	0	0.00%
2410	40	324	77	0	0	0	0	0	0.00%
2410	40	324	78	0	0	0	0	0	0.00%
2410	40	324	79	0	0	0	0	0	0.00%
2410	40	324	80	0	0	0	0	0	0.00%
2410	40	324	81	0	0	0	0	0	0.00%
2410	40	324	82	0	0	0	0	0	0.00%
2410	40	324	83	0	0	0	0	0	0.00%
2410	40	324	84	0	0	0	0	0	0.00%
2410	40	324	85	0	0	0	0	0	0.00%
2410	40	324	86	0	0	0	0	0	0.00%
2410	40	324	87	0	0	0	0	0	0.00%
2410	40	324	88	0	0	0	0	0	0.00%
2410	40	324	89	0	0	0	0	0	0.00%
2410	40	324	90	0	0	0	0	0	0.00%
2410	40	324	91	0	0	0	0	0	0.00%
2410	40	324	92	0	0	0	0	0	0.00%
2410	40	324	93	0	0	0	0	0	0.00%
2410	40	324	94	0	0	0	0	0	0.00%
2410	40	324	95	0	0	0	0	0	0.00%
2410	40	324	96	0	0	0	0	0	0.00%
2410	40	324	97	0	0	0	0	0	0.00%
2410	40	324	98	0	0	0	0	0	0.00%
2410	40	324	99	0	0	0	0	0	0.00%
2410	40	324	100	0	0	0	0	0	0.00%

BOW SCHOOL DISTRICT

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference	%
2410	40	810	1	Dues - BHS	1,977	1,863	1,977	1,977	0	0.00%
2410	40	810	2	Dues - BHS	1,802	1,802	1,802	1,802	0	0.00%
2410	40	810	3	Dues - BHS	2,136	2,132	2,136	2,136	0	0.00%
2410	40	890	3	Graduation - BHS	893,014	936,251	908,193	909,287	(1,064)	-0.11%
TOTAL OFFICE OF THE PRINCIPAL									1,194	0.13%
2410	85	211	0	Health Insurance - DW	143,069	133,116	130,283	144,771	6,488	4.69%
2410	85	212	0	Dental Insurance - DW	13,229	13,887	13,887	12,033	(1,854)	-13.35%
2410	85	213	0	Life Insurance - DW	4,550	4,554	3,173	3,173	0	0.00%
2410	85	220	0	PLICA - DW	61,935	66,446	62,153	62,922	769	1.24%
2410	85	230	0	NH Retirement - DW	121,776	131,776	132,623	137,488	4,865	3.67%
2410	85	250	0	Unemployment Insurance - DW	1,092	1,112	983	983	(10)	-0.92%
2410	85	260	0	Workers Comp Insurance - DW	1,440	847	1,440	1,481	41	1.30%
TOTAL EMPLOYEE BENEFITS					349,625	351,311	354,246	364,607	10,361	2.92%
TOTAL 2410 OFFICE OF THE PRINCIPAL					1,242,639	1,287,562	1,262,439	1,273,994	11,555	0.92%
2511 BUSINESS/FISCAL SERVICES										
2511	40	110	0	Business Administration/Wages - DW	0	0	0	0	0	NH/DI/OI
2511	40	111	0	Dental Insurance - DW	0	0	0	0	0	NH/DI/OI
2511	40	112	0	Life Insurance - DW	0	0	0	0	0	NH/DI/OI
2511	85	214	0	Disability Insurance - DW	0	0	0	0	0	NH/DI/OI
2511	85	220	0	PLICA - DW	0	0	0	0	0	NH/DI/OI
2511	85	230	0	NH Retirement - DW	0	0	0	0	0	NH/DI/OI
2511	85	250	0	Unemployment Insurance - DW	0	0	0	0	0	NH/DI/OI
2511	85	260	0	Workers Comp Insurance - DW	0	0	0	0	0	NH/DI/OI
TOTAL EMPLOYEE BENEFITS					0	0	0	0	0	NH/DI/OI
TOTAL 2511 BUSINESS/FISCAL SERVICES					0	0	0	0	0	NH/DI/OI
2620 OPERATING BUILDING SERVICES										
2620	70	110	1	Custodial Wages - BMS	111,720	109,166	108,370	110,534	2,165	1.99%
2620	70	110	2	Custodial Wages - BMS	117,166	105,295	119,515	118,295	(1,220)	-1.02%
2620	70	130	1	Custodial Overtime - BMS	189,286	195,291	192,021	195,291	3,183	1.65%
2620	70	320	1	Contracted Services - BHS	5,000	20	5,000	5,000	0	0.00%
2620	70	322	1	Staff Development - BHS	250	0	250	250	0	0.00%
2620	70	322	2	Staff Development - BHS	250	0	250	250	0	0.00%
2620	70	322	3	Staff Development - BHS	250	45	250	250	0	0.00%
2620	70	411	1	Water/Sewerage - BHS	9,212	10,500	10,500	10,500	0	0.00%
2620	70	411	2	Water/Sewerage - BMS	10,600	9,905	10,600	10,600	0	0.00%
2620	70	411	3	Water/Sewerage - BHS	13,250	10,988	13,250	13,250	0	0.00%
2620	70	421	1	Refuse Removal - BHS	5,000	5,000	5,000	5,000	0	0.00%
2620	70	421	2	Refuse Removal - BHS	5,000	5,000	5,000	5,000	0	0.00%
2620	70	421	3	Refuse Removal - BHS	8,759	8,595	8,759	8,759	0	0.00%
2620	70	430	3	Equipment Maintenance - BHS	750	745	750	750	0	0.00%
2620	70	431	1	Electrical Repairs - BHS	3,750	1,198	3,750	3,750	0	0.00%
2620	70	431	2	Electrical Repairs - BMS	3,250	4,194	3,250	3,250	0	0.00%
2620	70	432	3	HVAC Repairs - BHS	17,000	8,806	17,000	17,000	0	0.00%
2620	70	432	2	HVAC Repairs - BMS	10,500	9,440	7,500	7,500	0	0.00%
2620	70	433	3	HVAC Repairs - BHS	30,000	6,791	30,000	30,000	0	0.00%
2620	70	433	1	Plumbing Repairs - BHS	1,750	1,535	1,750	1,750	0	0.00%
2620	70	433	2	Plumbing Repairs - BMS	1,750	2,022	1,750	1,750	0	0.00%
2620	70	434	1	Glaze Resealing - BHS	4,000	4,740	4,000	4,000	0	0.00%
2620	70	434	2	Glaze Resealing - BMS	400	2,000	400	400	0	0.00%
2620	70	434	3	Glaze Resealing - BMS	400	275	400	400	0	0.00%
2620	70	435	1	Building Exterior - BHS	400	227	400	400	0	0.00%
2620	70	435	2	Building Exterior - BMS	10,000	22,895	10,000	10,000	0	0.00%
2620	70	435	3	Building Exterior - BHS	7,500	13,447	7,500	7,500	0	0.00%

BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
2620	70	4335	3	Building Exterior - BHS	15,000	24,070	10,000	10,000	0	0.00%
2620	70	4336	1	Building Interior - BHS	15,000	15,404	15,000	15,000	0	0.00%
2620	70	4336	2	Building Interior - BHS	17,000	48,844	24,300	24,300	0	0.00%
2620	70	4336	3	Building Interior - BHS	30,000	46,676	30,000	30,000	0	0.00%
2620	70	4336	4	Building Interior - BHS - DW	2,000	68,350	2,000	2,000	0	0.00%
2620	70	5241	0	Insurance Deductible Code - DW	2,000	0	1,000	0	(1,000)	-50.00%
2620	70	610	0	Custodial Supplies - BHS	13,000	14,372	13,000	13,000	0	0.00%
2620	70	610	2	Custodial Supplies - BHS	14,000	12,826	14,000	14,000	0	0.00%
2620	70	610	3	Custodial Supplies - BHS	26,000	27,053	26,000	26,000	0	0.00%
2620	70	610	4	Custodial Supplies - BHS	26,000	27,053	26,000	26,000	0	0.00%
2620	70	621	2	Heating Gas - BHS	41,481	43,105	41,494	42,732	(1,238)	-3.0%
2620	70	621	3	Heating Gas - BHS	112,463	120,181	111,508	123,420	11,912	10.68%
2620	70	622	0	Electricity - DW	393,656	369,997	386,218	377,854	(14,364)	-3.72%
2620	70	624	1	Fuel Oil - BHS	0	0	0	0	0	0.00%
2620	70	624	2	Fuel Oil - BHS	1,500	1,500	1,500	1,500	0	0.00%
2620	70	624	3	Fuel Oil - BHS	1,500	1,500	1,500	1,500	0	0.00%
2620	70	733	1	New Furniture/Fixtures - BHS	0	0	0	0	0	0.00%
2620	70	734	1	New Equipment - BHS	0	0	0	0	0	0.00%
2620	70	734	2	New Equipment - BHS	0	136	0	0	0	0.00%
2620	70	734	3	New Equipment - BHS	0	0	0	0	0	0.00%
2620	70	737	2	Replacement Furniture/Fixtures - BHS	3,500	2,971	3,500	3,500	0	0.00%
2620	70	737	3	Replacement Furniture/Fixtures - BHS	0	0	0	0	0	0.00%
2620	70	738	1	Replacement Equipment - BHS	1,000	0	1,000	1,000	0	0.00%
2620	70	738	2	Replacement Equipment - BHS	1,000	748	1,000	1,000	0	0.00%
2620	70	810	3	Replacement Equipment - BHS	1,000	520	1,000	1,000	0	0.00%
2620	70	810	2	Dues - BHS	0	0	0	0	0	0.00%
2620	70	810	3	Dues - BHS	0	0	0	0	0	0.00%
2620	70	810	4	Dues - BHS	0	0	0	0	0	0.00%
TOTAL OPERATING BUILDING SERVICES					1,360,787	1,377,844	1,356,229	1,354,501	(1,729)	-0.13%
2620	85	211	0	Health Insurance - DW	210,276	171,864	176,230	193,310	15,080	9.07%
2620	85	212	0	Dental Insurance - DW	13,877	14,518	14,558	14,409	(149)	-1.26%
2620	85	213	0	Life Insurance - DW	1,016	590	704	710	6	0.85%
2620	85	214	0	Disability Insurance - DW	1,735	993	880	888	8	0.91%
2620	85	220	0	FICA - DW	32,273	31,456	32,506	32,821	315	0.97%
2620	85	250	0	Unemployment Insurance - DW	1,465	1,523	1,548	1,552	4	0.30%
2620	85	260	0	Workers Comp Insurance - DW	5,501	5,534	5,524	5,577	53	0.96%
TOTAL EMPLOYEE BENEFITS					305,119	264,545	272,298	288,769	16,471	6.05%
TOTAL 2620 OPERATING BUILDING SERVICES					1,665,906	1,642,389	1,628,527	1,643,270	14,743	0.91%
2630	70	110	0	2630 CARE/UPKEEP OF GROUNDS SERVICES						
2630	70	110	0	Building Maintenance Wages - DW	78,970	79,413	80,549	82,160	1,611	2.00%
2630	70	130	3	Ground Maintenance Wages - DW	74,226	70,079	75,702	77,217	1,515	2.00%
2630	70	130	0	Ground Maintenance Overtime - DW	859	2,500	2,500	2,500	(900)	-20.00%
2630	70	424	2	Maintenance of Grounds - BHS	9,750	8,483	10,050	10,500	450	4.48%
2630	70	424	3	Maintenance of Grounds - BHS	32,000	32,900	33,000	33,000	0	0.00%
2630	70	430	0	Equipment Maintenance - DW	6,500	7,815	6,500	6,600	100	1.54%
2630	70	610	0	Supplies - DW	10,500	22,147	12,000	12,000	0	0.00%
2630	70	616	0	New Equipment - DW	8,500	7,720	8,500	4,900	(3,600)	-42.35%
2630	70	754	0	New Equipment - DW	232,146	240,404	237,476	237,476	0	0.00%
2630	85	211	0	Health Insurance - DW	87,055	71,375	69,868	79,697	9,829	14.07%
2630	85	212	0	Dental Insurance - DW	4,310	4,076	4,447	4,447	0	0.00%
2630	85	213	0	Life Insurance - DW	638	365	329	334	5	1.52%
2630	85	214	0	Disability Insurance - DW	638	365	329	334	5	1.52%
2630	85	220	0	FICA - DW	11,911	12,474	12,444	12,444	201	1.66%
2630	85	230	0	NIH Retirement - DW	16,108	17,616	17,034	17,313	279	1.64%
2630	85	250	0	Unemployment Insurance - DW	388	395	390	348	(42)	-0.78%
2630	85	260	0	Workers Comp Insurance - DW	2,147	2,147	2,147	2,147	0	0.00%
TOTAL 2630 CARE/UPKEEP OF GROUNDS SERVICES					122,068	107,810	106,499	116,849	10,350	9.72%
TOTAL 2630 CARE/UPKEEP OF GROUNDS SERVICES					354,954	348,223	343,975	354,325	10,350	3.01%
2640	70	430	1	2640 CARE/UPKEEP OF EQUIPMENT SERVICES						
2640	70	430	2	Maintenance Contracts - BHS	12,907	12,601	13,073	13,033	(40)	-0.31%
2640	70	430	3	Maintenance Contracts - BHS	23,588	25,034	24,192	22,445	(1,747)	-7.22%
2640	70	430	3	Maintenance Contracts - BHS	42,063	43,231	41,155	55,015	13,860	33.68%

**BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET**

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
2640	70	437	1	Repairs Instructional Equipment - BHS					0	0.00%
2640	70	437	2	Repairs Instructional Equipment - BHS	3,644	1,601	3,500	3,500	0	0.00%
2640	70	437	3	Repairs Instructional Equipment - BHS	10,970	10,914	6,440	5,600	(1,040)	-13.04%
2640	70	438	1	Repairs Non-Instructional Equipment - BHS	1,100	408	1,100	1,100	0	0.00%
2640	70	438	2	Repairs Non-Instructional Equipment - BHS	2,000	1,594	2,000	2,000	0	0.00%
2640	70	438	3	Repairs Non-Instructional Equipment - BHS					0	0.00%
				TOTAL 2640 CARE/UPKEEP OF EQUIPMENT SERVICES	96,432	96,188	92,461	103,693	11,232	12.15%
				TOTAL STUDENT TRANSPORTATION	262,770	262,770	267,479	273,257	5,778	2.16%
2721	80	321	0	Wages - Regular Transportation - DW	300		300	300	0	0.00%
2721	80	321	0	Insurance Training - DW						
2721	80	551	0	Telephone - DW	975	1,217	1,100	1,250	150	13.64%
2721	80	610	0	Training Supplies - DW	500		200	200	0	0.00%
2721	80	643	0	Books/Printed Material - DW	2,500	327		350	327	13.08%
2721	80	644	0	Books/Printed Material - DW	2,500	4,792	2,500	3,240	240	9.60%
2721	80	732	0	Bus Leases - New Vehicles - DW					0	0.00%
2721	80	890	0	Other Transportation Expense - DW	6,500	6,883	6,250	6,400	150	2.40%
				TOTAL STUDENT TRANSPORTATION	274,445	276,342	278,829	285,157	6,328	2.27%
2721	85	211	0	Health Insurance - DW	47,649	30,051	40,493	46,192	5,699	14.05%
2721	85	212	0	Dental Insurance - DW	3,066	3,742	3,163	3,163	0	0.00%
2721	85	213	0	Life Insurance - DW	631	364	453	453	10	2.66%
2721	85	220	0	FICA - DW	20,102	20,483	20,462	20,904	442	2.16%
2721	85	230	0	SNL Retirement - DW					0	0.00%
2721	85	230	0	Unemployment Insurance - DW	1,344	1,344	1,344	1,344	0	0.00%
2721	85	230	0	Workers Comp Insurance - DW	4,782	3,244	4,368	4,923	105	2.46%
2721	85	260	0	Workers Comp Insurance - DW						
				TOTAL EMPLOYEE BENEFITS	77,793	68,254	70,638	76,885	6,247	8.04%
				TOTAL 2721 STUDENT TRANSPORTATION	352,138	344,596	349,467	362,842	12,575	3.60%
2722	80	310	0	Wages - Special Education Transportation	58,283	56,388	59,450	60,591	1,141	1.92%
2722	80	519	0	Contracted Transportation - DW	177,000	236,703	218,800	159,579	(59,221)	-27.07%
2722	80	734	0	Handicapped Transportation Replacement Equipment - DW					0	0.00%
				TOTAL SPECIAL EDUCATION TRANSPORTATION	235,283	293,091	278,250	230,813	(47,837)	-17.05%
2722	85	211	0	Health Insurance - DW					0	0.00%
2722	85	212	0	Dental Insurance - DW					0	0.00%
2722	85	213	0	Life Insurance - DW	140	81	98	100	2	2.04%
2722	85	220	0	FICA - DW	2,955	2,955	2,955	2,955	0	0.00%
2722	85	230	0	SNL Retirement - DW	4,450	4,671	4,460	4,635	87	1.93%
2722	85	230	0	Unemployment Insurance - DW					0	0.00%
2722	85	250	0	Workers Comp Insurance - DW	267	301	266	267	1	0.38%
2722	85	260	0	Workers Comp Insurance - DW	1,061	732	1,062	1,103	21	1.94%
				TOTAL EMPLOYEE BENEFITS	5,935	5,994	5,994	6,105	111	1.85%
				TOTAL 2722 SPECIAL EDUCATION TRANSPORTATION	241,238	298,880	284,244	236,918	(47,326)	-16.65%
2724	80	110	0	Wages - Co-Curricular Transportation	17,993	17,993	18,348	18,715	367	2.09%
2724	80	519	0	Contracted Transportation - DW						
				TOTAL CO-CURRICULAR TRANSPORTATION	17,993	17,993	18,348	18,715	367	2.09%
2724	85	220	0	FICA - DW	1,376	1,368	1,404	1,432	28	1.99%
2724	85	260	0	Workers Comp Insurance - DW	327	226	334	341	7	2.10%
				TOTAL EMPLOYEE BENEFITS	1,703	1,594	1,738	1,773	35	2.01%
				TOTAL 2724 CO-CURRICULAR TRANSPORTATION	19,696	19,587	20,086	20,488	402	2.00%
2725	80	110	0	Wages - Athletic Transportation	26,989	26,989	27,522	28,072	550	2.09%
2725	80	519	0	Contracted Transportation - DW						
				TOTAL ATHLETIC TRANSPORTATION	26,989	26,989	27,522	28,072	550	2.09%
2725	85	220	0	FICA - DW	2,065	2,051	2,105	2,148	43	2.04%
2725	85	260	0	Workers Comp Insurance - DW	491	339	501	511	10	2.00%
				TOTAL EMPLOYEE BENEFITS	2,556	2,390	2,606	2,659	53	2.03%
				TOTAL 2725 ATHLETIC TRANSPORTATION	32,545	31,403	33,128	33,731	603	1.82%

BOW SCHOOL DISTRICT
2016-2017 PROPOSED OPERATING BUDGET

Function Code	Program Code	Object Code	School Code	Account Name	FY2014-15 Approved	FY2014-15 Actual	FY2015-16 Approved	FY2016-17 Proposed	Difference \$	Difference %
2740 VEHICLE REPAIRS										
2740	80	110	0	Wages - Vehicle Repair - DW	51,178	51,178	52,200	53,244	1,044	2.00%
2740	80	130	0	Wages - Vehicle Repair Overtime - DW	5,515	11,010	5,525	5,738	113	2.01%
2740	80	430	0	Contracted Services - DW	65,000	70,364	68,000	70,000	2,000	2.94%
2740	80	530	0	Health Insurance - DW	300	82	300	250	(50)	-16.67%
2740	80	580	0	Travel - DW	300	82	300	250	(50)	-16.67%
2740	80	610	0	Supplies - DW	37,898	37,033	36,500	37,000	500	1.37%
2740	80	626	0	Diesel Fuel - DW	116,190	82,961	100,228	60,104	(40,124)	-40.03%
2740	80	736	0	Replacement Vehicle - DW	92,172	126,981	111,315	94,314	(17,001)	-15.27%
2740	80	738	0	Replacement Vehicle - DW	371,253	381,984	377,668	324,150	(53,514)	-14.17%
				TOTAL VEHICLE REPAIR						
2740	85	211	0	Health Insurance - DW	27,096	25,996	22,712	25,583	3,121	13.74%
2740	85	212	0	Dental Insurance - DW	449	0	464	553	89	19.18%
2740	85	213	0	Life Insurance - DW	336	79	336	336	0	0.00%
2740	85	214	0	Life Insurance - DW	336	133	30	132	2	2.08%
2740	85	220	0	FICA - DW	4,337	5,020	4,428	4,512	88	1.99%
2740	85	230	0	NI Retirement - DW	6,106	9,069	6,459	6,588	129	2.00%
2740	85	250	0	Unemployment Insurance - DW	84	86	76	76	(10)	-0.53%
2740	85	260	0	Workers Comp Insurance - DW	1,032	712	1,052	1,073	21	2.00%
				TOTAL EMPLOYEE BENEFITS	39,472	39,094	35,603	36,855	3,432	9.73%
				TOTAL 2740 VEHICLE REPAIR	410,725	421,078	413,071	363,805	(50,860)	-12.12%
4000-5000 OTHER										
5110	40	910	0	Food Service Principal	1,005,000	1,005,000	1,005,000	1,005,000	0	0.00%
5120	40	930	0	Food Service Capital	225,919	225,919	170,931	116,944	(54,887)	-32.11%
5230	00	930	0	Transfer to Capital Projects	0	0	0	0	0	0.00%
5251	00	930	0	Transfer to Capital Reserve Fund	24,510	24,510	29,464	68,430	38,966	132.25%
				<i>25% CP Fee @ 63 BMS + 92 BMS</i>						
				<i>Admin Fee CP Depreciate</i>						
5252	00	930	0	Transfer to Expendable Trust	0	0	0	0	0	0.00%
				TOTAL 4000-5000 OTHER	1,255,329	1,255,329	1,205,395	1,189,474	(15,921)	-1.27%
				TOTAL PROPOSED GENERAL FUND	26,344,942	25,749,662	26,881,886	27,223,769	341,774	1.27%
FOOD SERVICE FUND BUDGET										
3120	00	110	0	Wages - Food Services	397,406	212,948	305,281	196,555	(11,724)	6.09%
3120	00	130	0	Wages - Food Services	2,000	1,603	2,000	2,000	0	0.00%
3120	00	429	0	Contracted Services	2,000	528	2,000	2,000	0	0.00%
3120	00	430	0	Equipment Repair	7,500	5,316	7,500	7,500	0	0.00%
3120	00	580	0	Travel	500	11,450	500	500	0	0.00%
3120	00	610	0	Non-Food Supplies	15,000	15,000	15,000	15,000	0	0.00%
3120	00	632	0	Milk	250,000	164,340	145,000	145,000	0	0.00%
3120	00	639	0	Commodities	30,000	24,583	25,000	25,000	0	0.00%
3120	00	738	0	Replacement Equipment	0	0	0	0	0	0.00%
3120	00	739	0	Capital Equipment	7,500	2,471	5,000	5,000	0	0.00%
3120	00	990	0	Miscellaneous	250	70	250	250	0	0.00%
				TOTAL FOOD SERVICE	534,556	430,052	427,831	438,305	11,274	2.64%
3120	85	211	0	Health Insurance - DW	124,659	80,646	95,062	95,094	32	0.03%
3120	85	212	0	Dental Insurance - DW	449	0	464	553	89	19.18%
3120	85	213	0	Life Insurance - DW	336	79	336	336	0	0.00%
3120	85	214	0	Life Insurance - DW	336	133	30	132	2	2.08%
3120	85	220	0	Disability Insurance - DW	809	470	760	806	46	6.05%
3120	85	230	0	FICA - DW	15,102	15,356	14,174	15,036	862	6.08%
3120	85	250	0	NI Retirement - DW	11,943	12,460	9,950	8,415	(1,435)	-14.57%
3120	85	260	0	Unemployment Insurance - DW	1,065	1,065	1,065	1,071	6	0.56%
3120	85	260	0	Workers Comp Insurance - DW	2,560	1,243	2,560	2,533	(27)	-1.05%
				TOTAL EMPLOYEE BENEFITS	163,648	118,731	129,955	127,930	(1,625)	-1.26%
				TOTAL PROPOSED FOOD SERVICE FUND	697,704	548,784	556,986	566,235	9,249	1.66%

**Bow School District
Report of Special Education
Expenditures/Revenues**

	Fiscal Year 2013-2014	Fiscal Year 2014-2015
Expenditures for Special Education (All Funds)		
Instruction	\$ 4,885,229.38	\$ 4,821,103.01
Related Services	\$ 1,036,568.04	\$ 1,104,295.75
Administration	\$ 109,246.17	\$ 153,311.00
Transportation	\$ 266,133.86	\$ 298,880.49
Total Expenditures for Special Education (All Funds)	\$ 6,297,177.45	\$ 6,377,590.25
Revenues		
IDEA Grant/IDEA Preschool Grant	\$ 236,161.70	\$ 247,417.72
Tuition	\$ 4,943.50	\$ 11,711.32
Medical	\$ 84,493.57	\$ 233,422.08
Catastrophic Aid	\$ 130,914.27	\$ 111,537.28
Adequacy Allocation for Special Education	\$ 320,689.39	\$ 309,642.17
Total Revenues	\$ 777,202.43	\$ 913,730.57
Expenditures Net Of Revenues	\$ 5,519,975.02	\$ 5,463,859.68

**BOW SCHOOL DISTRICT
2016-2017 ESTIMATED REVENUES**

Function Code	Account Name	FY2014-15 Estimate	FY2014-15 Actual	2015-16 Estimate	2016-17 Proposed	Difference \$	Difference %
GENERAL FUND BUDGET ESTIMATED REVENUES							
1111	State Education Tax	2,151,913	2,151,913	2,123,841	2,187,298	63,457	2.99%
1121	Local Property Taxes	18,111,815	18,111,815	17,887,682	17,922,663	(364,019)	-2.04%
	TOTAL 1100 PROPERTY TAXES	20,263,728	20,263,728	20,011,523	19,710,961	(300,562)	-1.50%
1310	Regular Tuition - Parental/Other Districts	155,524	178,575	208,759	249,009	40,250	19.28%
	<i>Hoosier - Grade 11 = 6, Grade 10 = 9, Grade 9 = 3 TOTAL ESTIMATED 18</i>						
1311	<i>Deerfield - Grade 11 = 1 TOTAL ESTIMATED 1</i>						
	Regular Tuition - Dunbarton MS	612,111	645,366	702,842	728,563	25,721	3.66%
1312	<i>Grade 7 = 34, Grade 8 = 29, TOTAL ESTIMATED = 63</i>						
	Regular Tuition - Dunbarton HS	346,938	340,187	670,226	1,245,044	574,818	85.76%
1315	<i>Grade 9 = 37, Grade 10 = 30, Grade 11 = 25, Grade 12 = 3, TOTAL ESTIMATED = 95</i>						
	Summer School Tuition	3,600	4,325	4,550	0	(4,550)	-100.00%
1330	Special Education Tuition	10,000	15,544	10,000	10,000	0	0.00%
	TOTAL 1300 TUITION REVENUE	1,128,173	1,183,997	1,596,377	2,232,615	636,238	39.86%
1500	Interest Income	480	1,748	480	1,750	1,270	264.58%
	TOTAL 1500 EARNINGS ON INVESTMENTS	480	1,748	480	1,750	1,270	264.58%
1740	Student Activity Fees	28,750	30,601	28,750	28,750	0	0.00%
1750	Athletic Gate Receipts	9,000	8,196	0	0	0	#DIV/0!
	TOTAL 1700 STUDENT/ADMISSION REVENUE	37,750	38,797	28,750	28,750	0	0.00%
1900	Facilities Rental	0	5,465	0	0	0	0.00%
1990	Miscellaneous	3,000	619	3,000	3,000	0	0.00%
1995	Insurance Co-Pays	422,000	456,203	400,000	400,000	0	0.00%
1996	Impact Fees	259,169	259,169	87,381	228,557	141,176	161.56%
	<i>Available: 2014 \$118,010 2015 \$110,547</i>						
	TOTAL 1900 OTHER REVENUE	684,169	721,456	490,381	631,557	141,176	28.79%
3110	Equitable Education Grant	3,300,611	3,302,493	3,324,179	3,297,929	(26,250)	-0.79%
3210	School Building Aid	313,324	313,324	313,324	313,324	0	0.00%
3220	Vocational Aid	0	8,735	0	0	0	0.00%
3230	Medicaid Reimbursement	65,000	233,422	65,000	105,000	40,000	61.54%
3250	Catastrophic Aid	86,352	111,537	139,019	139,019	0	0.00%
	TOTAL 3000 STATE AID	3,767,267	3,969,511	3,861,522	3,875,272	13,750	0.36%
	TOTAL ESTIMATED OPERATING BUDGET REVENUES	25,881,567	26,179,238	25,989,033	26,480,906	491,873	1.89%
5250	Transfer From Capital Reserve Fund	0	0	0	0	0	0.00%
	TOTAL 5000 TRANSFERS FROM OTHER SOURCES	0	0	0	0	0	0.00%
	TOTAL ESTIMATED GENERAL FUND REVENUES	25,881,567	26,179,238	25,989,033	26,480,906	491,873	1.89%



PLODZIK & SANDERSON

Professional Association/Accountants & Auditors

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INDEPENDENT AUDITOR'S REPORT

To the Members of the School Board
Bow School District
Bow, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, major general fund, and aggregate remaining fund information of the Bow School District, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Governmental Activities

As discussed in Note 14 to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits in the governmental activities. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the liabilities, decrease the net position, and increase the expenses of the governmental activities. The amount by which this departure would affect the liabilities, net position, and expenses on the governmental activities is not readily determinable.

Adverse Opinion

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion on Governmental Activities" paragraph, the financial statements referred to above do not present fairly the financial position of the government-wide financial statements of the Bow School District, as of June 30, 2015, or the changes in financial position thereof for the year then ended.

Bow School District
Independent Auditor's Report

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major general fund and aggregate remaining fund information of the Bow School District, as of June 30, 2015, and the changes in financial position and the budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes 1-N and 2-C to the financial statements, in 2015, the School District changed its method of accounting for pension reporting with the adoption of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information - Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 3 through 11), the Schedule of the School District's Proportionate Share of Net Pension Liability (page 36) and the Schedule of School District Contributions (page 37) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers them to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information - Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bow School District's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

February 4, 2016

Plodzik & Sanderson
Professional Association

STATEMENT OF BONDED INDEBTEDNESS

Annual Requirements to Amortize General Obligation Debt

Fiscal Year	Principal		Interest		Total
2016-2017	\$	1,005,000.00	\$	116,043.75	\$ 1,121,043.75
2017-2018	\$	200,000.00	\$	84,300.00	\$ 284,300.00
2018-2019	\$	200,000.00	\$	75,700.00	\$ 275,700.00
2019-2020	\$	200,000.00	\$	67,000.00	\$ 267,000.00
2020-2021	\$	200,000.00	\$	58,200.00	\$ 258,200.00
Thereafter**	\$	1,200,000.00	\$	161,900.00	\$ 1,361,900.00
	\$	3,005,000.00	\$	563,143.75	\$ 3,568,143.75

BHS Bond Payments Ending in FY 2016-17 - Principal Payment \$805,000 Per Year

**BMS Bond Payments Ending in FY 2026-27 - Principal Payment \$200,000 Per Year

REPORT OF TRUST FUND BALANCES

As of December 31, 2015

Month/Year Created	Name	Balance
March-92	Bow School District	\$ 237,407.38
March-96	BSD HVAC	\$ 514,979.79
March-00	Bow High School Capital Improvements	\$ 142,947.30
March-02	Unanticipated Special Education Costs	\$ 358,802.15
March-06	BSD Paving	\$ 8,593.18
March-14	AREA School Capital Improvements - Dunbarton	\$ 25,186.34
		\$ 1,287,916.14

Note: Health Trust Return of Surplus Deposit to Bow School District CRF

Made December 2015, Posted in January 2016 - Deposit Not Reflected

ANNUAL REPORT
School Board Chair
2015 - 2016

Each year seems to bring a series of new distinctions, new challenges, and new opportunities - and this current school year has certainly been no different for Bow.

In July of last year, the New Hampshire Charitable Foundation awarded Heidi Pauer the Christa McAuliffe Sabbatical. This award provides an opportunity for a New Hampshire teacher to explore new ways to enhance classroom teaching through a self-designed project aimed at enhancing the teaching profession statewide. In addition to this award, Bow High School was recognized for its high standards in excellence as the 2015 New Hampshire Secondary School of Excellence. Presented by the New Hampshire Excellence in Education Award Program, only one school at each of the three levels is recognized in any given year. Congratulations are extended to Heidi and the entire staff at Bow High School for these distinctions among peers in the state.

In September, Bow began offering All Day Kindergarten to an initial enrollment of seventy nine students. The District underwent the arduous task of program development during the summer months, and at the start of the school year we had completed implementation at a final cost under the appropriated amount. All-Day Kindergarten continues to be explored as an option within many districts - and Dunbarton, Hooksett, and Concord are all currently researching the opportunity. In addition to program challenges, the District had to address a number of retirements spanning across the SAU. A variety of interview committees were created, and among the positions requiring consideration were our elementary school Principal and Director of Student Services. As those committees began interviewing respective candidates, other committees were focusing on replacements for a new Food Service Director and two new Guidance Counselors at the high school level.

While we welcome all of the “new” faces to the District, we also pause to thank those who spent much of their educational career within the Bow School District and wish them well on continued endeavors.

In October, the School Board began the negotiations process with both of the District’s union representation. The Bow Educational Support Staff (BESS) represents our various support staff throughout the Bow District, and the Bow Educational Association (BEA) represents our numerous teachers in each of the three Bow schools. With rising health care costs as a back drop, the negotiating teams worked through the holiday months and reached tentative agreements with both bargaining units that will now be presented to the legislative body at the Annual School District meeting. If ratified, the new three-year deals will present the opportunity to move the entire District at once to a more “consumer driven” health care model. This model better positions the District for the future, and the School Board encourages voters to approve both of these contracts.

This school year also saw the addition of a new pilot program centered on impact testing as well as the arrival of our first international students on the new F1 Visa program. With regard to the first – the topic of concussions in high school sports remains a central issue in both the medical and sports communities, and our District will seek ways to expand the availability of impact testing to all students as an aide to the recovery process. And with regard to our international students – the F1 visa is a nonimmigrant visa for those wishing to study in the United States. Students attending school under the F1 visa may only attend those schools certified in the Student and Exchange Visitor Program (SEVP), and Bow High School is one of the very few high schools in our state that is certified. We welcome those international students wishing to study in Bow.

And finally, the 2016-2017 school year will mark the fourth year of our AREA agreement between Bow and Dunbarton. The

transition remains both positive and collaborative, and as we continue to build students into the system Bow has seen a more positive levelling to our enrollment.

In reflecting on the current year, it has truly been one of new opportunities. And as we position the district for the future, we look forward to further distinctions, challenges, and opportunities ahead.

On behalf of the entire School Board, we thank you for your continued involvement and welcome your input on any and all issues. We also invite you to attend the School Board meetings, held at Bow High School on the first Thursday of each month. Please be sure to check the website for the latest agendas and meeting schedules.

Respectively submitted,

A handwritten signature in dark ink, appearing to read "Robert J. J. J.", with a stylized, cursive script.

School Board Chair

Office of the Superintendent, SAU 67
Bow and Dunbarton School Districts
Annual Report 2015-16

As I work through my ninth year of being the Superintendent of SAU 67, I find that our second year of partnership of the Dunbarton and Bow School Districts is becoming easier to manage. Each district is different and has their own way of doing business, but they are complementary in many ways. As an SAU, we continue to work on the common vision of caring for each person every day, focusing on learning and teaching to touch the future.

This year, under the guidance of Dr. Don Gage, our Curriculum Director, we have focused on reporting our schools' progress in more ways than just standardized tests. We publish an electronic magazine called Praxis that highlights the practical implementation of our strategic plan. We are working on competency development at all levels and identifying rubrics to be able to give students specific feedback on their performance. Our results on the SBAC assessment, the state accountability test, were very strong this year, but that is only one aspect of reporting performance. The other measures of performance including using the Panorama Survey system to get input from students and parents also show that the Dunbarton and Bow Districts have good school systems. Reports on these items can be found on the SAU 67 website.

We continue to strive for excellence while at the same time containing costs. In both districts this year employment master contracts were settled with insurance concessions that will yield long-term cost avoidance. Benefits have been an area of budgetary growth and these proposed changes will help reign in increases in these fixed costs. We also have been working at increasing our Special Services administration and oversight to make sure that we are serving all students well and efficiently. We continue to implement technology in both districts to make sure our students have skills for the jobs of the future, and we strive to do so in a cost efficient manner. The move towards 1:1 computing is changing the way we think about teaching and learning in very positive ways.

In closing, there are many decisions to be made this year during our Districts' annual meetings. Bow and Dunbarton value education, and I'm sure our debates will be vigorous about how to best implement our present programs in light of costs and tax impacts. Dunbarton will also be considering changes to the way decisions are made with petitioned warrant articles. Please contact the SAU if you have specific questions about the budgets or warrants.

Sincerely,

Dean S.J. Cascardi

Superintendent - SAU 67

Bow Elementary School
Annual Report
2015-2016

In SAU 67 we care for each individual every day, focus on learning and teach to touch the future. At Bow Elementary School we live this mission through our work with students, staff and families. We have 444 students, preschool through grade 4, and we are proud to be a community where children and adults learn together. This has been an exciting year of change at BES. We welcomed many new staff, including a new principal, and began our all-day kindergarten program. We have continued many valued programs and initiated some new strategies, working together to enhance learning opportunities for all students.

Caring for Each Individual Each Day

Bow is a special community and this is reflected in the wonderful students and families who are part of BES. To fulfill our responsibility to each member of our school community, we must attract, support and celebrate a highly skilled staff and at BES we consider our most valuable asset to be our staff! We are infinitely grateful for the caring and talent they bring to their work each day. At the end of 2014-2015, several staff members moved on from BES due to retirements and other life events: Principal Deb Winings, Christina Connor, Tori Ives, Sue Kurtz, Sandy Bennert, Nonnie Hall, Pauline Laliberte, Heidi Smith, Emily Graziano, Charity Clark, Julie Guerrette and Nancy Bouchard. Joining us for the 2015-2016 school year are:

Holly Caswell - Food Service	Heather Whitmore - 3rd Grade Teacher
Brittany Russell - Kindergarten Teacher	Meghan Loring - 2nd Grade Teacher
Nicole Wilmot - Kindergarten Teacher	Anne McManus - Title I Teacher
Christine Miller - Kindergarten Support	Tracey Ruest - REACH
Jennifer Nadzan - Kindergarten Support	Trish Mulvaney - Reading/Math Support
Aja Dane - Special Education Support	Kurt Gergler - Principal
Rene Ouellet - Social Worker	Missy Geaumont - Special Education
Miranda Belmont - Special Education Support	Support

Part of what makes us so proud of the BES staff is that each and every one focuses his/her energy and work on the children. We all understand why we are here and respect the very important responsibility we have to our students and families. We endeavor to provide dynamic programming to support children in making continuous progress in the social, academic, self-understanding and community areas. You may be familiar with the educational acronyms such as RTI (Response to Instruction/Intervention) and WIN (What I Need) to describe our approach as we work with students. This approach recognizes that each student has a unique learning profile of strengths and areas for growth. When a child either struggles to attain a standard or quickly moves beyond the

standard, we adjust our approach to the child. In simple terms, we strive to provide a 'just right fit' instruction for every student across developmental domains.

Our work caring for each individual includes fostering learning in the social/emotional domain. Our guidance department works with students at all grade levels to develop grit, resilience and a positive mindset. We work to inspire students to believe that they can accomplish goals through hard work and perseverance and that mistakes are opportunities for learning. Guidance lessons in the classroom focus on ways to manage strong emotions, resolve conflicts with peers, approach challenges and work as part of a team. We want to move away from the 'all or nothing' thinking that may suggest someone is either smart/not smart and talented/not talented. All of us are always learning!

Caring for each other extends beyond the students and staff within our building. Our partnerships with families is a critical component of students' and our own success. We deeply appreciate opportunities to work together with families to support students in their journey through the grades. We couldn't do it without them!

In the spirit of caring we also embrace our wonderful PTO who supports BES in many ways. They help with volunteers, who are AMAZING at helping us make the Bow experience wonderful for our children. The PTO organizes fun family events such as movie nights, bingo and a carnival. They fund special events at BES such as the second grade Country Dance performance and *Reptiles on the Move* in third grade. They also allocate funds to each teacher for that little extra they may need in their classroom. As one can see, the caring in our school community extends far and wide.

Focus on Learning

Student learning is at the heart of all we do at BES. At the 2015 Annual District Meeting, the Bow voters supported the recommendation of the Kindergarten Study Committee to implement full day kindergarten at BES. On August 31, we welcomed five classrooms of kindergarten students to our school. Our wonderful kindergarten team of teachers leads 81 students in developmentally appropriate activities throughout the day to support their learning in social/emotional, academic and physical areas. Our program also includes learning opportunities each day in the Integrated Arts. We appreciate the support of the Bow voters to bring this important learning opportunity to our students.

Public schools in our state and across the country do not work in isolation. Our work is shaped by federal and state guidelines as well as the values and goals of the local community. In recent years we have focused our work on the Common Core and NH's College and Career Readiness Standards. These standards have guided our work establishing grade level targets K - 12, developing common units of instruction, completing important curriculum revisions and administering common assessments to monitor students' learning and the effectiveness of our work. This work has included the

development and redevelopment of our standards based report card. Beginning in 2015, our work extended to address core competencies, K - 12.

A competency is a statement of the knowledge, skills and/or behaviors students must master in each content area. Competencies focus on students' abilities *to apply* what they know and are able to do when presented with authentic (real world) questions, problems and/or challenges. Students demonstrate their level of 'competence' on carefully designed performance assessments. Another way of thinking about competencies is that they are collections of standards that are assessed together, as in an integrated unit of instruction and project-based learning. Throughout the SAU, we are working together to develop competencies to capture the essential features of what students need to know/do, focusing on application-centered learning that requires students to demonstrate understanding of concepts at many levels. Our competency work is a two to three year project (at least!) that will result in enhanced opportunities for integrated, performance-based learning experiences and more meaningful ways of reporting student progress.

Our commitment to educating the whole child is evident in many ways. Important learning is extended through the Integrated Arts (music, art, physical education) at all grades levels, K - 4. BES students are fortunate to have opportunities to develop skills and talents in a range of areas through exploration, self-expression, skill-building and fun. The Integrated Arts offer daily opportunities for 'performance' - experiences that allow students to demonstrate and practice their new learning with others.

Each year we celebrate the Integrated Arts with a visiting 'artist.' This year's Artist in Residence experience had a music focus and we were honored to have Jeff Warner join us for a week in January. He led assemblies and classes sharing his love of traditional music. Playing the concertina, banjo, guitar and pocket instruments such as bones, mouth harp and spoons, Mr. Warner performed and taught songs from lumber camps, fishing villages and mountain tops of America in the 19th century. He also started his work with the fourth graders in their project of creating an original musical around NH history. The fourth grade will perform their work in April. Our annual Artist in Residence experience is sponsored by the PTO and we are deeply appreciative of their efforts.

Our REACH program continues to offer enrichment opportunities to students across the grades. Often these special activities involve 'performance tasks' and provide opportunities for students to use their skills in real-world ways. Activities include/have included a student newspaper, knitting, engineering, cooking class, coding, math challenges and unique science experiments.

Teach to Touch the Future

Twenty-first century learning skills include communication, creativity, critical thinking and collaboration - things evident in many areas of our curriculum and the Common Core. A

critically important skill that addresses all these areas is writing. At BES, we are now in the second year implementing the Lucy Calkins Writing program, K - 4. We are excited to report that our students are demonstrating enhanced strengths writing for a variety of purposes, writing across the curriculum and writing in various genres.

Twenty-first century learning skills also include the areas of information, media and technology. Students are introduced to these skills gradually, beginning in kindergarten with the use of iPads. At grades three and four, we now are in our second year of a one-to-one environment. Each student has been assigned a Chromebook computer to be used in the classroom as a tool for learning. Learning activities are carefully designed to develop skills accessing and using the multiple opportunities available on the computer while meeting grade level learning targets in various content areas. For example, to complement our writing instruction, students in grades three and four are now using a new tool, PEG Writing, a powerful computer writing application. Through PEG writing, the teacher can create prompts, chart student progress and assign tutorials. The student can access the tutorials and receive feedback on many features of their writing, partner around a writing piece, access graphic organizers, draft a new piece and submit for teacher review.

Furthering our work using computers as a tool for learning, we also are experimenting with ST Math at all grade levels. This computer application presents and reinforces math concepts in visual-based games. We have found this to be of high quality and engaging for our students and we are working through the budget process to add this resource to a few grade levels next year. The learning never stops at BES!

It is an exciting time to be an educator and we feel fortunate to work in a community that values education and its importance in the lives of students and in our world. We want to express our appreciation to the voters and the community of Bow for their ongoing support of our work.

Kurt Seegler
Principal

Jane Novell-Winter
Assistant Principal

Bow Memorial School
Annual Report
2015 - 2016

This is our second year as a middle school with both Bow and Dunbarton students, and it has been terrific to watch the relationship between the two towns grow deeper in so many ways. We have had an extremely productive school year to this point, and we find ourselves becoming more and more collaborative as a district. I believe that this is the result of a very purposeful and cohesive vision, which is manifesting itself in many ways throughout the district and certainly at BMS. We have seen exciting growth in opportunities for students. We find ourselves continuing to interact with our communities in mutually beneficial ways. Additionally, our faculty has worked with fellow teachers both at BMS and beyond to develop competencies and implement the one-to-one computing initiative. This is a very exciting time to work and participate in public education and specifically in our school district.

The students of Bow and Dunbarton are very fortunate to have an increasing number of opportunities in the performing arts. Our musical ensembles have exploded in size. Currently, nearly 40% of BMS students participate in some form of musical ensemble (band, jazz band, chorus, select chorus, and strings). This high rate of participation is the result of many factors, ranging from the interest of our students and the support of their parents, to the quality of our teachers and their collaboration with other music educators in our district. This remarkable commitment to the musical performance ensembles manifested itself this past December when we held a standing-room-only concert for our community in the high school auditorium.

We have had similar success through our extracurricular programs, as we make it a special priority to offer multiple opportunities for students to grow in a variety of ways. Our First Lego League Robotics teams did well, with one of the two moving on to the state meet. Our computer club is busy every Tuesday afternoon. The BMS math team is currently in first place in the Contoocook Valley Math League. Once again, our drama club is bursting with students and providing a very healthy outlet for our students with an interest in theater. Opportunities for leadership and civic engagement abound for our students. Our Student Council is very active both in the school and beyond, organizing toy and food drives during the first half of the year and a blood drive and walk-a-thon fundraiser to be held later in the year. Peer Outreach provides another exciting way for students to become involved in their community as well. We have many other extracurricular clubs ranging from history club to homework help to chess club. Our students are very fortunate to have the opportunity to learn and grow in a community which supports the development of the whole child, and this extends well beyond BMS.

In the academic arena, our fifth grade students were provided with ChromeBooks in the fall as part of our district's one-to-one computing initiative. This is a very powerful opportunity for both teachers and students to transform the educational process. Students with one-to-one access and teachers with the ability to access powerful educational apps provide students with both new and varied opportunities as well as unprecedented levels of feedback to help drive their learning. PEG writing, software designed to automatically score essays, provides students with feedback on their writing as well as real-time lessons as the need presents itself (e.g., the difference between there, their, and they're). A teacher could not provide that level of technical feedback to all their students during a single class period. This technology

actually allows teachers to focus their efforts on the higher value order writing skills, such as how to construct the logic of their arguments, writing form, style, and voice.

Another product we are using is ST Math, instructional software which was developed using current brain research. We are using this technology extensively to support our fifth grade students in their learning both in and out of math classes. This app is an example of being able to maximize learning time because it allows for more independent practice and problem solving with feedback. Students are engaged in ST Math during our enrichment and non-class times as well as during class time. This technology offers a very visual approach to learning, which gives children a unique way to access and learn math. ST Math and PEG writing provide teachers with different ways to look at data from their students' learning, which can then be applied to future work with the children. Additionally, both programs allow students to progress at their own pace and provide feedback appropriate their individual level of understanding.

We continue to look for ways to improve student learning using data from a variety of sources. At this point, we rely heavily on data to help inform our instruction and to drive our specific academic interventions for students. Our goal is to monitor our students, particularly in fifth and sixth grade during "FLEX" time, and then be able to identify those who need specific prescriptive instruction to help them grow in the areas where they need assistance. After providing an intervention for a set amount of time, we monitor the student's progress to see if the intervention was effective and if more is needed. This approach to teaching and learning is referred to as "Response to Intervention (RTI)." As a district, we are looking to expand the use and application of RTI to increase student learning and achievement.

All faculty across the district have been working purposefully towards creating and refining competencies for all courses. This effort has provided a powerful opportunity for the faculty at BMS to work with our fellow fifth and sixth grade teachers at the Dunbarton Elementary School as we strive to have aligned experiences with a similar approach to writing and working with competencies for our students across the district. Additionally, teachers are working together to develop common assessments and performance rubrics so that students are assured of common competency expectations.

Bow Memorial School has had a highly productive and positive beginning to the 2015-2016 school year. We are excited about the many projects and efforts which are currently in progress, as well as new challenges on the horizon. We appreciate the support we have from the communities which we serve and are very thankful to be a part of them.

As always, should you have any questions or simply wish to discuss a separate education-related topic, please contact us or come visit. We welcome all opportunities to have open dialogues with you.

Sincerely,

Adam Osburn

Adam Osburn

ANNUAL REPORT BOW HIGH SCHOOL 2015

At Bow High School, we are committed to providing a meaningful, relevant and purposeful educational experience for each of our Bow High School students, to ensure that students graduate from Bow High School College and Career ready, fully prepared for the challenging world that awaits them. This report will highlight some of the more notable achievements of Bow High School students, beginning with spring semester 2015 and wrapping up with fall semester 2015.

Dunbarton students are now into their second full year transitioning to the Bow School District, and as a result, our freshmen and sophomore classes have increased in size. In addition to a handful of Hooksett students attending Bow High School, we also welcomed additional students from all over New Hampshire, the United States, and from different parts of the globe, and our overall student population increased from just under 500 last year to just over 600 this year. All of our students have integrated comfortably into our academic, vocational, artistic, and athletic programs and are contributing to our positive climate and culture. The increased population will benefit all students, as the economy of scale will allow for greater scheduling, staffing, and programming options for all students. We look forward to growing together in the years ahead.

Now in our 19th year, Bow High School continues to be dedicated to high standards of excellence in academics, athletics, and the arts, and our students continue to perform at the highest levels in all of these areas. Last spring, Bow High School was recognized as the top high school in the state, earning the 2015 New Hampshire School of Excellence Award. This level of excellence is reflected in the graduating class of 2015, which includes several noteworthy statistics. With a graduating class of 107 students, 86 % of students attended either a two-year community college or a four-year college or university. Our other graduating students will be starting work right away and are committed to part time studies at local community colleges, and ten of our graduates have committed to enter the armed services, in service to our country. These include:

John Anoli – United States Army - enlisted
Leana Cmar – United States Army ROTC at the University of Maine
Mackenzie Evans – United States Army ROTC at URI
Jordan Fessenden – New Hampshire Army National Guard
James Martin – United States Marines - enlisted
Audrey Reed – United States Air Force Academy
Eric Scott – United States Navy - enlisted
Jason Smick – United States Air Force ROTC at UNH
Alec Tellifson – United States Military Academy at West Point
Amanda Thompson – United States Navy - enlisted

We are extremely proud of all of our students and wish them great health, wealth, and happiness in the years ahead.

Our students continue to have a positive impact on the school district and community, especially with regard to community service activities and Senior Seminar Projects. By the time last year's Class of 2015 had graduated, they had volunteered in excess of 8,000 collective community service hours over their four years for the greater good of the Bow community and surrounding areas, and had accumulated over 4,000 career exploration hours. Sixteen seniors participated in 25 internships in local businesses and non-profit organization, and 59 seniors were enrolled in dual enrollment courses, both of which are dramatic increases from last year. We currently have 109 students taking one or more dual enrollment courses, for a total of 128, which represents a substantial college savings for these students. Thank you to community organizations and businesses for your ongoing support of the volunteer work that our students do for the betterment of the community through Senior Seminar projects and other community service activities.

During the last school year a group of freshmen students entered and became the NH State Winner of the 2015 Samsung Solve for Tomorrow contest. Our entry was chosen "for its innovative approach to advancing interest in STEM among your students as well as making an impact in your community." For our project, students wrote an app for their mobile devices that allowed users to identify where piles of trash were dumped in illegal locations, which then showed up automatically on digital maps of the area that enabled other local groups and organizations to perform community service projects by cleaning up these illegal dump sites. As State Winners, this group of students earned Bow High School roughly \$35,000 in Samsung technology products for our school. Another noteworthy accomplishment in the STEM field was Ian Zaychak's selection as one of only two NH students who earned the privilege of participating in the National Student Auto Skills Competition in Dearborn, MI, reflecting a very high level of technical skill, knowledge, and expertise.

Several of our athletic programs and individual athletes experienced extraordinary success over the past year. Last year during the finals of the wrestling season, Anthony Roberts repeated as Wrestling State Champion in the 195-pound weight class. In spring Track and Field, Maggie Jensen became State Champion in the Triple Jump, and Sarah Bailey was a State Champion in the Shot Put. While we did not have enough participating students last year to have an Alpine Ski Team or Indoor Track and Field Team, this winter we have enough participating students to run a Boys' Alpine Ski Team, as well as an Independent Indoor Track and Field program. With our population expected to continue to grow, we anticipate that these programs will fill out more robustly in the years ahead.

Our Girls' Varsity Soccer Program won a third consecutive State Championship, enjoyed a hard fought 54 game winning streak, and were ranked in the top ten nationally for two years. Coach Jay Vogt was named the Region I (New England, NY, and NJ) Coach of the Year, our Girls' Varsity Soccer Team was awarded the Region I Sportsmanship Award, and Caitlyn Keenan was awarded the All New England award for her tremendous leadership, skills, and sportsmanship. Our Boys' Varsity Golf Team has also established themselves as one of New Hampshire's elite programs, and this year won their 4th

consecutive State Championship. This past season, Doug Champagne helped his team win the Championship, and also won as individual State Champion. Reflecting their dedication and hard work in both academics and athletics, last spring 22 of our graduating seniors were honored with NHADA/NHIAA Scholar Athlete Awards.

Now in its second year, our co-ed Unified Basketball program is thriving, with increasing numbers of students participating. All of our student-athletes have much to be proud of, for their accomplishments have been achieved by working together and supporting one another, and have done so with class, dignity, exemplary sportsmanship, and hard work. Their extraordinary success as student athletes tells us much about the character, grit, and spirit of our student body, and reflects the support and involvement of an engaged community. Please come out to support our teams and root for our student athletes!

The success of our visual and performing arts programs at Bow High School clearly reflects the strong programs and dedicated personnel throughout the Bow School District, as students arrive with great skills and attitudes, eager to learn and reassured to find so many other like-minded students. Last spring we held our 7th annual Spring Arts Festival, which gave our students the opportunity to showcase their broad range of artistic talents in the visual and performing arts. In the spring of 2015, the comic espionage caper set in the early 20th century *The 39 Steps* was performed before large and thoroughly entertained audiences. Last spring we hosted the Regional One Act Play Festival, and our troupe was chosen to move on to perform at the State level, where some of our students earned Excellence in Acting Awards. These students are Emily Bernard, Amanda Thompson, Jake Harkins, and Jack Malvey. This past December the performing arts department produced the musical *Oklahoma* with one of the largest cast of students ever assembled on our stage, and featured breakout individual performances by many of our talented singers, dancers, and actors.

Our student musicians were once again very successful at the state level, and Julia Ladd was chosen for All State Honors in Classical Music for the third straight year. This year we had more students earn All State Honors. They include Karina Thompson, Soprano Voice; Samantha Perry, Soprano Voice; Maggie Jensen, Violin; James Jensen, Violin; Emma Roberge, Viola, and Lina Patel, Clarinet. Our Band and Chorus students also participated in the Town of Bow Memorial Day Parade and ceremony, our Pep Band is heard frequently at home football and basketball games, and our Jazz Band performed at the annual Poetry Out Loud event, which was won by Kailey Andrew. Our musicians, actors, and singers have not only distinguished themselves as outstanding musicians, but have also demonstrated their outstanding leadership and community involvement.

The continued success of our students reflects the engagement and involvement of the community, and we feel fortunate to have your ongoing support. I would like to recognize the special and long-standing partnerships with have with the following community groups, with apologies for any group that I may have inadvertently omitted. These groups and organizations have reached out to support our students in so many ways over the years, and we cannot thank them enough for their commitment and generosity. They include: Bow Falcon Boosters, Bow Garden Club, Bow Men's Club,

Bow POPS, Bow PTO, Bow Rotary Interact Club, Bow Schools Foundation, Best Buddies, and Northeast Delta Dental. This is another opportunity to recognize that our continued success comes through the great partnership we have with the Bow community, as well as the professionalism and dedication of our teaching faculty and support staff.

Respectfully submitted by:

John House-Myers

Principal

ANNUAL REPORT
Bow POPS
2015 - 2016

Bow POPS, Parents of Performing Arts Students, is an organization that supports performing arts (band, chorus, drama, color guard, and orchestra) in the Bow School District. We are a nonprofit organization whose mission is to encourage and maintain an enthusiastic interest in the various phases of the performing arts, lend active and financial support to District performing arts programs, and work with the District faculty and the Bow School Board in order to support our mission.

March is Music in Our Schools Month and the District Band and Chorus Concert, featuring the groups from BMS and BHS, will take place on Wednesday March 16th at 7pm in the BHS auditorium. Please come out to support this night of wonderful music!

Also in March, the high school will host to the New Hampshire Music Educators Association (NHMEA) Large Group Music Festival on Saturday March 19th. The festival features vocal and instrumental groups from around the state performing for adjudicators who provide a competent, objective evaluation of musical performance.

Various fundraisers have and will continue to take place throughout the school year. As in the past, all monies will be distributed back to the performing arts programs district-wide. In order to continue to provide the financial, as well as the physical support needed with respective field trips, outings and special events, the Bow POPS organization needs your help. We are always looking for new ideas, new members, and help with fundraising. If you are interested in learning more about us and becoming an active supporter of this group, please email us at bowpopsmusic@gmail.com. We welcome all parents from all schools.

Respectfully submitted,

Kelly Ladd

The Bow POPS

**ANNUAL REPORT
BOW PARENT-TEACHER ORGANIZATION (PTO)
2015 - 2016**

The Bow Parent-Teacher Organization's (PTO) is committed to enhancing the learning environment at all three schools in our district by supplementing the school budget, hence our motto "Building a Better Education". We work to achieve these goals by raising funds for projects and activities that are not part of the school budget and, most importantly, we do it through the commitment of many volunteer hours. This year your PTO raised over \$40,000 for our three schools!

Our operating budget dictated the need to generate over \$45,000.00 to cover this year's expenses. We raise money, in part, by organizing various fundraisers throughout the year. Last year's fall fundraiser of KidStuff coupon books was a success, but we decided to embark on a new one this year. This year's fall fundraiser was BES Spirit wear! Using the BES school's mascot, the Bow bobcat, we created a new logo with the help of local business, Shirtmasters. *We sincerely* thank all families, community members and school staff who assisted with this fundraiser and who purchased apparel.

PTO funds also support teachers / specialists with monies to be used to purchase additional items for their classes. Reptiles in Motion and The Second Grade Country Dance are also proudly financially supported by the PTO. School events, library and nurse supplies, camps, artist in residence programs, appreciation days, senior scholarships, yearbook, prom, and many other safety and educational programs are also funded by PTO dollars and, in some cases, are covered 100 percent.

The efforts of many volunteers giving hundreds of hours help us organize our community service events including the Annual Craft Fair, Ski & Skate Sale, Song Night, BMS Spring Carnival, Bingo Night, Movie Night, two Scholastic Book Fairs, and the 36th Annual PTO Craft Fair.

The Craft Fair is organized by Nicole Mercier-Rousseau. This event requires volunteers throughout the whole year in order to make it come together successfully each year. The PTO raises over \$9,000 from this event making it our most profitable PTO event. We thank Nicole for all her efforts making this event a continued success.

The Scholastic Book Fairs are having another great year thanks to Amy Walton who returned as the book fair chairperson. This year Robin Rader is introducing Song Night and we look forward to a spring event filled with lip syncing and/or dancing by staff and students. Alissa Smith and Amy Altman graciously returned as Ski and Skate coordinators partnering with Bow Recreation to create an event providing something for everyone! We have incorporated a Halloween Costume tag sale during the Ski and Skate event which worked nicely for those who are shopping for a costume. Dawn Payeur has returned to coordinate the BES Teacher Appreciation luncheon. Beth Sloat, Tammy Ciminesi and Kelly LaFlamme will again coordinate a very successful Bingo Night to include prizes, raffles, pizza and a fun-filled Friday night of B-I-N-G-O! We are

introducing a movie night coordinated by Angela Hubbard, as well as a mother/son event coordinated by Kimberlie Berrigan.

The PTO wants to give special thanks to Amy Weber for all her hard work and dedication to the PTO over the years as a member and on the board as the Treasurer. Her service and volunteer work for the PTO has been invaluable. We also want to thank Kristin Cohen for the many years of service as the volunteer coordinator. Lastly, we'd like to give a special thank you to Kimberlie Berrigan and Valerie Ferland for their years organizing the ever popular BES Talent Show.

The website, through Digital PTO, at www.bownet.org/pto continues to be updated by Nicole Mercier-Rousseau, and this year we have a new volunteer to assist with those efforts, Sarah Abberton. Nicole and Sarah collectively update the website and our FaceBook page which are great ways for parents keep up on the PTO happenings. We also have a new volunteer coordinator, Heather Wood. We elected a new treasurer, Melissa Carder. Nicole was re-elected for a second year as vice president, and Beth Sloat returned again as secretary. Lastly, Bianca Contreras was elected as president for a third year.

Every day, our volunteers help out in classrooms, supervise school stores, chaperone field trips, staff after school activities, and offer support to the offices, libraries, music departments, cafeterias, and support our many PTO activities! With a click of an email, parents volunteer their time and/or provide food and supplies needed for events, which allows the PTO not to draw from the budget to cover the costs for the events. It is always impressive and meaningful to see so many parents, teachers, administrators, and friends make their commitment to this community in so many different ways. Thank you to each and every one of you.

We enthusiastically encourage every parent of a child in the Bow schools to become involved with the PTO in some way; come to a meeting, volunteer to help out in our schools, buy a Scholastic book, attend a fundraiser, help set up for an event, or let us know about your own ideas on how you would like to make a contribution. Our efforts are noted and sincerely appreciated by each member of the elementary, middle, and high school staffs and in some form enrich every student in our wonderful district!

Respectfully submitted by:

Bianca Contreras

President

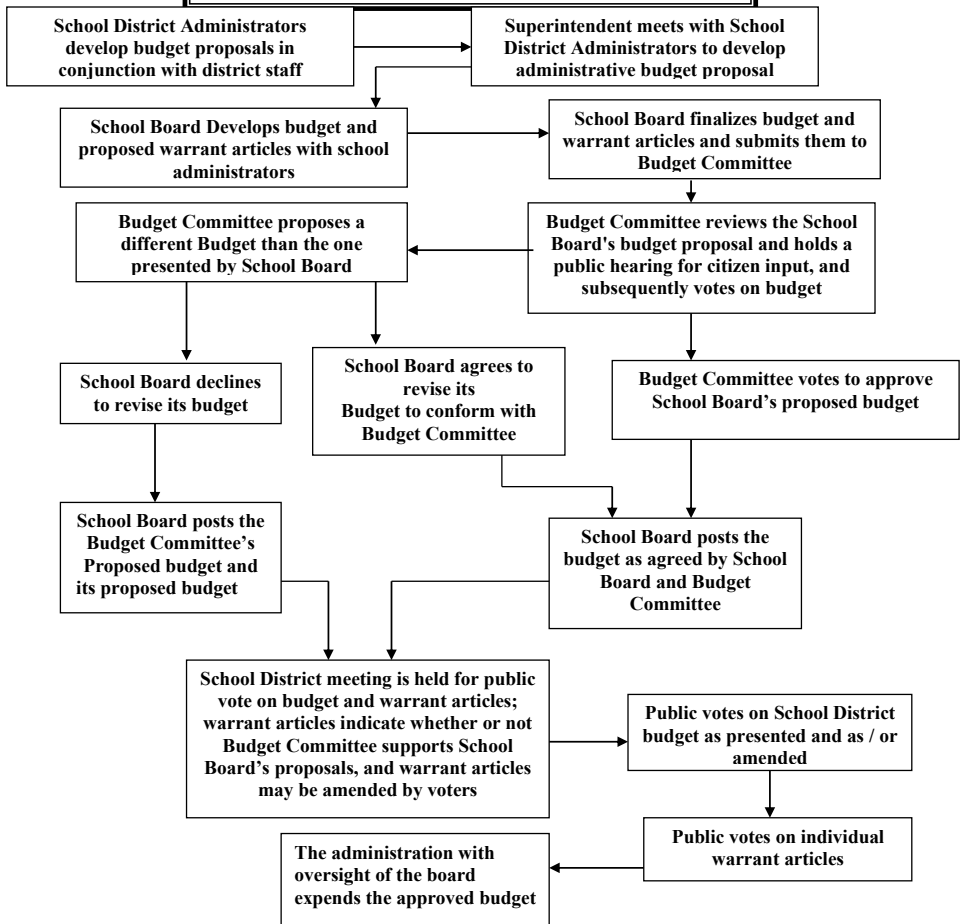
bowptopres@gmail.com

www.bownet.org/pto

BOW SCHOOL DISTRICT ENROLLMENT HISTORY
AS OF OCTOBER 1, 2014

Year	Pre Sch	K	Gr 1	Gr 2	Gr 3	Gr 4	Gr 5	Gr 6	Gr 7	Gr 8	Gr 9	Gr 10	Gr 11	Gr 12
2001-02	23	87	118	104	156	149	132	156	151	154	147	145	165	118
2002-03	14	71	120	119	116	162	153	131	164	155	160	149	143	163
2003-04	16	90	114	114	127	120	166	155	134	169	165	156	146	139
2004-05	18	75	103	117	115	135	122	180	158	138	169	168	152	147
2005-06	12	89	98	103	117	126	137	126	184	159	143	173	165	159
2006-07	16	84	104	105	107	121	131	145	127	189	160	143	173	164
2007-08	16	77	100	108	112	103	122	135	141	126	185	159	145	171
2008-09	8	80	96	97	117	119	104	122	141	146	129	187	158	141
2009-10	20	71	99	91	96	120	119	106	120	141	143	127	176	163
2010-11	16	64	86	102	93	98	126	124	104	118	138	141	121	178
2011-12	13	67	81	88	107	94	103	129	125	113	122	139	141	124
2012-13	18	54	72	86	94	116	103	108	137	127	106	119	143	143
2013-14	16	66	64	79	88	103	119	108	124	135	131	108	111	144
2014-15	18	67	84	70	82	95	105	122	144	146	170	131	111	112
2015-16	19	79	82	86	78	87	101	105	150	149	166	171	132	123
TOTALS	Pre-4		Gr 5-8		Gr 9-12		TOTALS							
2001-02	637		593		575		1805							
2002-03	602		603		615		1820							
2003-04	581		624		606		1811							
2004-05	563		598		637		1798							
2005-06	546		606		640		1792							
2006-07	537		592		640		1769							
2007-08	516		524		664		1700							
2008-09	517		513		617		1647							
2009-10	497		486		609		1592							
2010-11	459		472		578		1509							
2011-12	450		470		526		1446							
2012-13	439		475		511		1425							
2013-14	416		486		494		1396							
2014-15	416		517		524		1457							
2015-16	431		505		592		1528							

SCHOOL DISTRICT BUDGET PROCESS



If there are surplus funds at the end of the fiscal year

Returned to taxpayers

Available for funding warrant articles at following year's School District meeting to establish or add to capital reserve, or to expend for special projects

EMERGENCY NUMBERS

Ambulance	911
Fire	911
Police.....	911

TOWN OF BOW

(www.bow-nh.gov)

Bow Municipal Offices

10 Grandview Road, Office hours Monday through Friday 7:30 am - 4:00 pm

Selectmen's Office.....	228-1187, Ext. 1
Town Manager's Office.....	228-1187, Ext. 1
Building & Code Enforcement Dept.....	228-1187, Ext. 2
Town Clerk / Tax Collector	228-1187, Ext. 3
Community Development Department	228-1187, Ext. 4

Department of Public Works

12 Robinson Road, Office hours Monday through Friday 6am-2:30pm

DPW Office	228-2207
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Emergency Management Department, 10 Grandview Road

Non-Emergency	228-1187, Ext. 130
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Fire and Rescue Department, 2 Knox Road

Non-Emergency	228-4320
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Police Department, 12 Robinson Road

Non-Emergency Day	228-1240
Non-Emergency Night.....	228-0511

Baker Free Library, 509 South Street

Library	224-7113
Monday through Thursday.....	10am - 8pm
Friday.....	10am - 7pm
Saturday	10am - 4pm

Parks and Recreation, 3 Bow Center Road

Office hours Monday through Friday 8am-4pm

Recreation Office	228-2222
Celebrating Children Preschool, 10 Grandview Rd.	228-2214

BOW SCHOOLS

www.bownet.org

Schools

Bow Elementary School, 22 Bow Center Rd.	225-3049
Bow Memorial School, 20 Bow Center Rd.	225-3212
Bow High School, 55 Falcon Way	228-2210
School Administrative Unit 67, 55 Falcon Way.....	224-4728

HOW EACH DOLLAR WAS SPENT IN 2015
(Town Operations Total 24 Cents)

